

Date: November 9, 2020

To,
The Manager
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 530161

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Subject: Outcome of Board meeting of the Company held today i.e. Monday, November 9, 2020.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Monday, November 9, 2020, at the registered office of the company situated at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai - 400077, inter alia, to consider and approve the Un-audited Financial Results for the quarter ended September 30, 2020, and took on record the Limited Review Report thereon.

The Board Meeting commenced at 4.30 P.M. and concluded at 5.30 P.M .

Kindly take the above on record.

For and on behalf of Garodia Chemicals Limited

MAHESH
GORDHAN
DAS
GARODIA

Digitally signed by MAHESH GORDHAN DAS, DN: cn=MAHESH GORDHAN DAS, o=Garodia Chemicals Limited, email=maahesh.gardhan.das@garodia.com, c=IN, Date: 2020.11.09 17:21:25 +05:30

Mahesh Garodia

Wholetime Director

DIN: 01250816

Address : Namakwala Bunglow

M.G.Road Opp Satyam Shopping Center

Ghatkopar East Mumbai Mumbai 400077

Encl: As mentioned above

CIN No : L99999MH1993PLC070321

GARODIA CHEMICALS LIMITED

CIN : L99999MH1993PLC070321

Regd. Off: 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR EAST, MUMBAI 400 077

Tel: | Email: gclshares@gmail.com | Website: www.gchem.org

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	-	-	-	-	-	-
	Total revenue	-	-	-	-	-	-
2	Expenses						
	Employee benefits expense	-	-	-	-	-	-
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	2.39	1.81	2.01	4.20	3.94	67.73
	Total expenses	2.39	1.81	2.01	4.20	3.94	67.73
3	Profit before exceptional items and tax	(2.39)	(1.81)	(2.01)	(4.20)	(3.94)	(67.73)
	Exceptional items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before tax	(2.39)	(1.81)	(2.01)	(4.20)	(3.94)	(67.73)
4	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Earlier year's Tax	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities after tax	(2.39)	(1.81)	(2.01)	(4.20)	(3.94)	(67.73)
6	Other Comprehensive Income (OCI)						
	<u>Item that will not be reclassified to profit or loss</u>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-	-	-
	Profit/(Loss) for the Period	(2.39)	(1.81)	(2.01)	(4.20)	(3.94)	(67.73)
7	Paid up Equity Share Capital (Face Value of Rs. 10 each)	720.02	720.02	720.02	720.02	720.02	720.02
	Earning Per Share (EPS) (Not annualised)						
	(1) Basic	(0.03)	(0.03)	(0.03)	(0.06)	(0.05)	(0.94)
	(2) Diluted	(0.03)	(0.03)	(0.03)	(0.06)	(0.05)	(0.94)

Notes:

- 1 The Above Financial Results were reviewed by the audit committee of the board on 9th November 2020 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.
- 2 Since the management has decided to cease the business of the company, the books of accounts are not prepared as per Going Concern assumption. The Company has no long-term assets to be designated as held for sale upon discontinuance of operations and/or subject to impairment tests. All assets and liabilities at 30th September 2020 are current and carried at fair value.
- 3 The Company has single business segment therefore in the context of Ind As 108, disclosure of segment information is not applicable.
- 4 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For GARODIA CHEMICALS LIMITED

MAHESH GORDHA NDAS GARODIA

MAHESH GARODIA
WHOLE TIME DIRECTOR
DIN: 01250816

Date: 09/11/2020
Place: Mumbai

For Laxmikant Kabra & Co

Chartered Accountants
FRN: 117183W

SD/-
CA Laxmikant Kabra
Partner
M. No.: 101839

Date: 09/11/2020
Place: Thane

GARODIA CHEMICALS LIMITED

CIN : L99999MH1993PLC070321

Regd. Off: 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR
EAST, MUMBAI 400077

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Balance Sheet as on 30th September 2020

(₹ In Lakhs)

Particulars	As on 30 September 2020 (Unaudited)	As on 31 March 2020 (Audited)
ASSETS		
Current assets		
<u>Financial Assets</u>		
Cash and cash equivalents	2.95	6.29
Other current assets	11.11	10.40
TOTAL ASSETS	14.05	16.69
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	720.02	720.02
Other Equity	(1,126.25)	(1,122.05)
Total equity	(406.23)	(402.03)
LIABILITIES		
<u>Non-current liabilities</u>		
Borrowings	408.07	408.07
	408.07	408.07
<u>Current liabilities</u>		
<u>Financial Liabilities</u>		
Trade payables	4.02	4.62
Other financial liabilities	8.20	6.03
	12.21	10.65
TOTAL EQUITY AND LIABILITIES	14.05	16.69

For Laxmikant Kabra & Co

Chartered Accountants

FRN No.: 117183W

SD/-

CA Laxmikant Kabra

Partner

M. No.: 101839

For Garodia Chemicals LimitedMAHESH
GORDHA
NDAS
GARODIA**Mahesh Garodia****Whole Time Director****DIN: 01250816**

Date: 09/11/2020

Place: Thane

Date: 09/11/2020

Place: Mumbai

GARODIA CHEMICALS LIMITED

CIN : L99999MH1993PLC070321

**7 Regd. Off: 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR EAST, MUMBAI
400077**

**Tel: | Email: gelshares@gmail.com | Website: www.gchem.org
Statement of Cash flows for the period ended 30th September 2020**

(₹ In Lakhs)

Particulars	Period ended 30-09-2020	Year ended 31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(4.20)	(67.73)
Operating profit before working capital changes	(4.20)	(67.73)
Working capital adjustments :-		
(Increase) / Decrease in Other Current Assets	(0.71)	0.00
Increase / (Decrease) in Trade and Other Payables	(0.60)	4.62
Increase / (Decrease) in Other Financial Liabilities	2.17	3.98
Cash generated from / (used in) operations	(3.34)	(59.13)
Direct taxes paid (Net of Refunds)	-	-
	(3.34)	(59.13)
Net cash (used in) / from generated from operating activities		
B. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings (net)	-	65.05
Net cash (used in) / from financing activities	-	65.05
Net decrease in cash and cash equivalents (A+B)	(3.34)	5.92
Cash and cash equivalents at the beginning of the year	6.29	0.37
Cash and cash equivalents at the end of the year	2.95	6.29

For Laxmikant Kabra & Co

Chartered Accountants

FRN No.: 117183W

SD/-

CA Laxmikant Kabra

Partner

M. No.: 101839

Date: 09/11/2020

Place: Thane

For Garodia Chemicals Limited

**MAHESH
GORDHA
NDAS
GARODIA**

Mahesh Garodia

Whole Time Director

DIN: 01250816

Date: 09/11/2020

PLACE: MUMBAI



Laxmikant Kabra & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
GARODIA CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GARODIA CHEMICALS LIMITED (the "Company") for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Emphasis of Matter
We draw attention to the disclosure made in note 2 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reason set out in that note. Our opinion is not modified in respect of this matter.



Laxmikant Kabra & Co.

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules Issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmikant Kabra & Co.

Chartered Accountants

Firm Reg. No.: 117183W

Laxmikant
Ramprasad
Kabra

Digitally signed by
Laxmikant Ramprasad
Kabra
Date: 2020.11.09 16:02:43
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CA Laxmikant Kabra

Partner

Membership No.: 101839

UDIN: 20101839AAAAFH9080

Place: Thane

Date: 09th November 2020