

15th June, 2020**BSE Limited**

Corporate Relations Department,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Ref : Scrip Code: 513713 / Outcome of Board Meeting / Announcement on the BSE Website.

The board of company met on 15th June, 2020 discussed in length and assessed the overall functioning of the different verticals of the company.

Since the general public is becoming more and more aware nowadays about the benefits of Organic Farming practices over traditional farming. The Board has confirmed to sign lease pacts with different farmer groups and land owners cultivating organic practices in Nashik region, Maharashtra. The expansion in western Maharashtra, which is approx. 200 KMs from Mumbai makes it a logistically very viable for delivery of particularly Fruits and Vegetables to Mumbai, Pune and Nashik regions. This is our major step towards the expansion within the enormous scope of Organic Agro activities. The management believes this step will certainly boost the company's prospect for future. Due to the regions location and logistic convenience it makes it a very viable business.

Moving ahead in the future, Organic Agro Practices and its food-related logistic services shall be considered as one of the most essential business in India. Increased efforts are needed to ensure that food value chains function well and promote the production and availability of diversified, safe and nutritious food for all. In doing this, it is necessary to give maximum importance to increasing the immunity of the society at large.

Today awareness of food security and nutrition is at its peak. Responses need to be well coordinated across the country and beyond, to limit impacts, end the pandemic, and prevent its recurrence.

The management of the company is determined to focus hard on negotiations and tie-ups with Farmers / Land owners for strategic investment for Organic Farming. The management is in advanced negotiation process for strategic acquisition / lease farming and different pacts across India beginning with western sector of the country more likely in Otur region of Maharashtra. The management believes in the initial expansion phase the company shall spread its wings directly / in directly in 800+ acres of land for the cultivation and farming activities of the company. Initially the company will invest INR 300 Million in the new vertical, if feasible, for the expansion of this business and the same will be from internal accruals / short term debt, if required.

Yours Faithfully,

White Organic Agro Limited

Sd/-

Darshak Rupani

DIN: 03121939

Managing Director

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*