



# Mudit Finlease Ltd.

Regd. Office: 17, New Rohtak Road, Karol Bagh, New Delhi-110005

Tel: 011-23527704-05, E-mail: mudit\_finlease@rediffmail.com

Website: www.muditfinlease.com,

[CIN-L65993DL1989PLCO35635]

GSTIN : 07AAACM1999F1ZC

Ref. No.....

Dated.....

To

Date: 05<sup>th</sup> November, 2018

The Head (Listing),  
Department of Corporate Services,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI

Sub:- Outcome of Postal ballot as per Regulation 30, 44 & other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

With reference to the captioned matter and post receipt of the scrutinizers report on 05<sup>th</sup> November, 2018, the results of postal ballot for the Delisting proposal has been declared today (05<sup>th</sup> November, 2018) at 05.30 PM.

Kindly note that the Delisting Proposal has been approved by the shareholders of the Company with requisite majority in terms of the proviso to Regulation 8 (1) (b) of the Delisting Regulations.

In compliance with Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the details of the voting results and the scrutinizer's report are attached herewith.

Thanking you

Yours faithfully

For Mudit Finlease Limited

Pavel Garg  
(Director)  
(DIN: 00085167)



Encl: as above

### Voting Results

Date of the Postal Ballot:	Postal Ballot Notice Dated - 21 <sup>st</sup> September, 2018 Voting Start Date - 05 <sup>th</sup> October, 2018 Voting End Date - 03 <sup>rd</sup> November, 2018
Total number of Shareholders on record date:	619 as on 21 <sup>st</sup> September, 2018
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable Not Applicable

#### Agenda: Delisting of the Equity Shares of the Company from the BSE Limited ("BSE")

Resolution Required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	3439315	NIL	NIL	NIL	NIL	NIL	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot (If applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>3439315</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Public-Institutions	E-voting	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot (If applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Public-Non Institutions	E-voting	1651585	680314	41.1916	680314	0	100	0
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot (If applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>1651585</b>	<b>680314</b>	<b>41.1916</b>	<b>680314</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>5090900</b>	<b>680314</b>	<b>13.3633</b>	<b>680314</b>	<b>0</b>	<b>100</b>	<b>0</b>

For Mudit Finlease Limited

Pavel Garg  
(Director)  
(DIN: 00085167)





**DEEPIKA RATHORE & ASSOCIATES  
COMPANY SECRETARIES**

1010A, D Mall, Netaji Subhash Place

Pitampura, Delhi - 110034

Mob: 9818377714; E-Mail: csdeepika.jmd@gmail.com

**SCRUTINISER'S REPORT  
[Remote E-Voting and Postal Ballot]**

*[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]*

To,

Date: 05<sup>th</sup> November, 2018

Mr. Pavel Garg  
Whole Time Director  
M/s Mudit Finlease Limited  
17, New Rohtak Road  
Karol Bagh  
New Delhi-110005

**Sub: CONSOLIDATED REPORT ON E-VOTING AND POSTAL BALLOT PROCESS  
FOR SPECIAL RESOLUTION TO APPROVE THE VOLUNTARY DELISTING OF  
MUDIT FINLEASE LIMITED ("THE COMPANY")**

Dear Sir,

I, Deepika Rathore, Proprietor of M/s Deepika Rathore & Associates, Companies Secretaries, holding Membership No. A34331 and Certificate of Practice No. 20292, have been appointed as the scrutinizer by the Board of Directors of M/s Mudit Finlease Limited ("the Company) vide letter dated 21<sup>st</sup> September, 2018, for conducting the Postal Ballot Process in physical as well as Remote E-voting process as per the Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time for considering the following resolution:

**SPECIAL RESOLUTION:**

**Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited ("BSE")**

"RESOLVED THAT pursuant to (i) the requisition letter dated August 23, 2018, received from Mr. Pavel Garg, Mrs. Poonam Garg, Mr. Shashank Garg, Mr. Shivank Garg, Pavel Garg HUF, M/s Clouds Hotel Private Limited, M/s Combitic Global Caplet Private Limited, M/s Hare Krishna Exotic Private Limited, M/s Passion Pharma Private Limited, M/s Popular Biotech Private Limited, M/s Shiva Medichem Exports Private Limited, being collectively the Promoters of the Company and holding in aggregate 3439315 equity shares of Rs. 10 each ('Equity Shares') representing 67.56% of the total equity paid-up share capital of the Company, conveying their intention to voluntarily delist the Equity Shares of the Company from the BSE Limited ('BSE') in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 ('Delisting Regulations'), (ii) the approval of the Board of Directors of the Company on September 21, 2018, to the voluntary delisting of the



Equity Shares from the BSE, and (iii) subject to the applicable provisions of the Companies Act, 2013, the SEBI (Delisting of Equity Shares) Regulations, 2009 as amended and other such applicable provisions of law, Listing Agreement entered with the BSE, receipt of the necessary approvals from the BSE and such other approvals as maybe required under applicable law and subject to the terms of such approvals, the approval of the members of the Company be and is hereby accorded to the proposed voluntary delisting of the Equity Shares from the BSE Limited. ('Proposed Delisting').

**RESOLVED FURTHER THAT** the Board of Directors of the Company (which expression shall include any person or committee duly authorized by the Board of Directors in this behalf) be and is hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings to facilitate the Proposed Delisting in accordance with the conditions specified in the Delisting Regulations and the applicable provisions of the Companies Act, 2013, including making applications to the BSE for seeking the in-principle and final approval for the Proposed Delisting, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubts that may arise in this behalf or delegate the aforesaid authority to any person, as they may in their absolute discretion deem fit."

**1) In connection with the above referred matter I submit my report as under:**

**1.1 Dispatch of Notice of Postal Ballot:**

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company has completed the dispatch of notice of postal ballot along with postal ballot form along with self-attested stamped envelopes through courier/registered post on 04<sup>th</sup> October, 2018 or through electronic mode i.e. E-mail on 04<sup>th</sup> October, 2018 to the members, whose names appeared on the register of members/list of beneficiaries as on 21<sup>st</sup> September, 2018.

**1.2 Advertisement regarding dispatch of postal ballot notice:**

The Company has made advertisement regarding dispatch of Postal Ballot notice along with postal ballot form in English and Hindi Daily newspapers i.e. "Financial Express" and in "Jansatta" respectively on 05<sup>th</sup> October, 2018.

**1.3 Cut-off Date:**

The voting rights were reckoned as on Friday, 21<sup>st</sup> September, 2018, being the Cut-off date for the purpose of deciding the entitlements of members for the remote e-voting and voting through postal ballot form.

**1.4 Mode of Voting:**

The Shareholders of the Company had option to vote either through the Postal Ballot forms or through remote e-voting facility. Shareholders, who opted for remote e-voting facility, cast their votes on the E-voting platform provided by CDSL.



### 1.5 Remote e-voting:

The remote e-voting platform was open from Friday, 05<sup>th</sup> October, 2018 at 09:00 a.m. to Saturday, 03<sup>rd</sup> November, 2018 at 05:30 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the Special resolution, on the e-voting platform provided by CDSL. The e-votes cast by the shareholders of the Company till 05:30 p.m. on Saturday, 03<sup>rd</sup> November, 2018 were considered in this report;

### 1.6 Voting through postal ballot form(s)

A member(s) desiring to exercise their vote by postal ballot form, were given the option to exercise their through postal ballot form and send it to me in the attached self-addressed Business Reply Envelope before the close of working hours (05:00 p.m.) on or before 03<sup>rd</sup> November, 2018.

### 1.7 Paid up and Issued capital

The total issued and paid-up Equity Share Capital of the Company as on 30<sup>th</sup> September, 2018 was Rs. 5,09,09,000/- (Rupees Five Crore Nine Lakh Nine Thousand Only) divided into 50,90,900 (Fifty Lakh Ninety Thousand Nine Hundred) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

### 1.8 Counting Process:

- ✓ There was no postal ballot form(s) received up to the close of working hours (05:00 p.m.) on Saturday, 03<sup>rd</sup> November, 2018 from any shareholder(s) and envelopes containing Postal Ballot forms received after 05:00 p.m. on Saturday, 03<sup>rd</sup> November, 2018, were not considered for my scrutiny; and
- ✓ The e-votes were unblocked on Saturday, 03<sup>rd</sup> November, 2018 after 05:30 p.m. in the presence of two witnesses, namely Mr. Bharti Rana R/o H.No. 198-199, Ground Floor, Pocket-4, Sector-25, Rohini, Delhi - 110085 and Mr. Sumit R/o D-112, Swarn Park, Gurudwara Wali Gali, Mundka, Delhi - 110041, who are not the employees of the company and they have signed below in the confirmation of the votes being unblocked in their presence

Bharti

Sumit

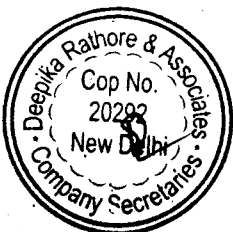
Witness 1: Bharti Rana

Witness 2: Sumit

- ✓ The votes were reconciled with the records maintained by the Company and CDSL and the results / list of equity shareholders who have voted "For" and "Against" were prepared.

### 1.9 Maintenance of Records and Registers:

I have maintained a register electronically to record the assent or dissent, received through physical Postal Ballot forms, if any and e-voting, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of each share.



2) Results:

2.1 Scope of work and responsibility:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, the Rules and Regulations relating to voting through electronic means i.e. by remote e-voting and through postal ballot forms the resolution contained in the Notice dated 21<sup>st</sup> September, 2018. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of postal ballot forms in fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolution, based on the reports generated from the electronic voting system provided by CDSL and the report for voting by use of postal ballots.

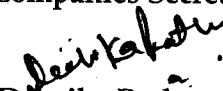
2.2 Based from reports generated from the e-voting website of CDSL (<https://www.evotingindia.com/>) and voting through postal ballots, I observed that:

- a) No Member(s) had exercised their votes through postal ballot form;
- b) 23 Members had cast their votes through remote e-voting;
- c) The above Special Resolution proposed by the Company through Postal Ballot including e-voting may be considered as passed by the Shareholders as Special Resolution under the Companies Act, 2013;
- d) The number of votes cast by Postal Ballot including e-voting by Public Shareholders in favour of Special Resolution being greater than two times of the number of votes cast by the Public Shareholders against the Special Resolution and therefore, the requirement of the provisions to Regulation 8(1) (b) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 is satisfied;

The consolidated voting results of remote e-voting and postal ballot are as detailed in the Annexure-A attached to this report

The register, all other papers and relevant records to electronic voting, shall remain in my safe custody until the Chairman considers, approves and signs the Minutes and the same will be handed over to the Company Secretary for safe keeping.

For Deepika Rathore & Associates  
Companies Secretaries

  
Deepika Rathore  
(Proprietor)  
M.No. A34331



Date: 05<sup>th</sup> November. 2018  
Place: New Delhi

## Annexure - A

The following is the summary of consolidated voting results of M/s Mudit Finlease Limited (CIN: L65993DL1989PLC035635) relevant to the postal ballot process and e-voting for the special resolution contained in notice dated 21<sup>st</sup> September, 2018

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✓ **Resolution No. 1(Special Resolution)**

Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited ("BSE")

(i) **Votes in favour of the Resolution:**

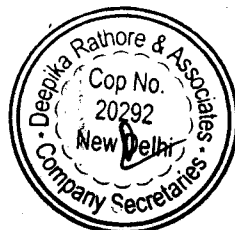
Mode of Voting	Number of members voted	Number of votes cast by them (Number of equity shares of nominal value of Rs. 10/- each)	% of total number of valid votes cast
Remote E-voting	23	680314	100
Postal Ballot	0	0	0
<b>Total</b>	<b>23</b>	<b>680314</b>	<b>100</b>

(ii) **Votes against the Resolutions:**

Mode of Voting	Number of members voted	Number of votes cast by them (Number of equity shares of nominal value of Rs. 10/- each)	% of total number of valid votes cast
Remote E-voting	0	0	0
Postal Ballot	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Number of votes cast by them (Number of equity shares of nominal value of Rs. 10/- each)
0	0



✓ Details of voting by public shareholders, in terms of provisions of Regulation 8(1) (b) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time:

(i) Votes in favour of the Resolution:

Mode of Voting	Number of members voted	Number of votes cast by them (Number of equity shares of nominal value of Rs. 10/- each)	% of total number of valid votes cast by public shareholders
Remote E-voting	23	680314	100
Postal Ballot	0	0	0
<b>Total</b>	<b>23</b>	<b>680314</b>	<b>100</b>

(ii) Votes against the Resolutions:

Mode of Voting	Number of members voted	Number of votes cast by them (Number of equity shares of nominal value of Rs. 10/- each)	% of total number of valid votes cast by public shareholders
Remote E-voting	0	0	0
Postal Ballot	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by public shareholders (Number of equity shares of nominal value of Rs. 10/- each)
0	0







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### Ballot Details

Voting Restrictions

Voting Result as of today.

EVSN

Entry

Upload

Check File Status

Ballot Details

Finalise Voting

Report

Vote Verification

Vote Verification

Bulk POA/BR Set up

Bulk POA/BR Download

Change Password

EVSN

181001002 for MUDIT FINLEASE LIMITED (FORMERLY MUDIT FINLEASE PRIVATE LIMITED, MUDIT LEASING PRIVATE LIMITED)

ISIN

INE220D01010 MUDIT FINLEASE LIMITED-EQUITY SHARES

Nominal Value

10

Voting Rights

1

Total Folios Voted

23

No of Votes

680314

Res. No.

1 23

680314 (100.00%)

0

0 (0.00%)

Total Count

23

Total

680314

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