

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

Date :24/05/2024

To,

The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Outcome of Board meeting held on 24th May, 2024.

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held today i.e. on **Friday, 24th May, 2024** has approved the following:-

1) Approved Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on March 31, 2024.

2) Audit Report on Financial Results (Standalone and Consolidated) for the year ended 31st March, 2024 as placed by the Statutory Auditor of the Company

2) Recommended a Final Dividend of 7.5% i.e 0.375 per equity share on the Face value of Rs.5/- each for the financial year 2023-24 subject to approval of shareholders at the ensuing Annual General Meeting.

3) Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 we confirm that the Statutory Auditors have given Audit Reports with Unmodified opinion on the Financial Results of the Company for the quarter and Year ended on 31st March, 2024.

4) Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172) dated October 19, 2023. We hereby confirm that **Confidence Futuristic Energtech Limited** is not a Large Corporate (LC) as per the applicability criteria given in aforesaid circular.

The Board meeting were commenced on 5:00 PM and concluded on 11:50 PM.

Kindly take the same on record and facilitate.

Yours faithfully,

For Confidence Futuristic Energtech Limited

Nitin Khara
(Managing Director)
DIN No : 01670977

Encl – 1. Audited Financial Results (Standalone and Consolidated)
2. Audit Report on Financial Results (Standalone and Consolidated)
3. Declaration of unmodified opinion on Auditor's Report
4. Submission of details of Outstanding Qualified and Incremental Qualified Borrowings





CONFIDENCE FUTURISTIC ENERGETECH LIMITED

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CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

Date :24/05/2024

To,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Dear Sir,

We, Nitin Khara, Managing Director and Sarvesh Khara, Chief Financial Officer of Confidence Futuristic Energtech Limited hereby declare that, the Statutory Auditor's of the Company, M/s L N J & Associates, (FRN: 135772W) Chartered Accountants, Nagpur and M/s. Koshal & Associates, (FRN: 121233W) Chartered Accountants, Mumbai has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31 , 2024. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, SEBI/HO/CFD/PoD2/ CIR/ P/2023/ 120 dated July 11, 2023.

Kindly take the same on record and facilitate.

Thanking You,

Yours faithfully,

For Confidence Futuristic Energtech Limited

Nitin Khara
(Managing Director)
DIN No : 01670977

Sarvesh Khara
Director and CFO
DIN No : 06938709



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

Date :24/05/2024

To,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1 /P/CIRJ2023/172 dated October 19, 2023

Dear Sir,

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2024.

Sr. No.	Particulars	Amount (Rs. in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NA
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

Kindly take the same on record and facilitate.

Thanking You,

Yours faithfully,

For Confidence Futuristic Energtech Limited

Nitin Khara
(Managing Director)
DIN No : 01670977



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2024

Rs in Lacs

PARTICULARS		For the quarter ended			For the year ended			
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	474.43	10.50	10.50	505.93	426.12	349.53	140.99
II	Other income	99.41	99.48	92.04	392.10	317.83	119.84	-
III	Total income (I + II)	573.84	109.98	102.54	898.03	743.95	469.37	140.99
IV	Expenses:							
	a) Cost of raw materials consumed	-	-	-	-	-	-	-
	b) Purchase of stock- in- trade	338.34	-	-	338.34	68.25	382.29	56.55
	c) Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	187.50	(187.50)	0.06
	d) Employee benefits expense	0.18	0.20	0.29	0.91	5.73	14.14	31.08
	e) Finance costs	2.46	0.71	3.05	7.53	6.09	31.23	0.37
	f) Depreciation & amortization expense	3.61	3.61	1.35	14.44	15.42	19.37	26.05
	g) Other expenses	141.24	11.40	12.93	175.23	158.81	64.49	25.65
	Total expenses	485.82	15.92	17.63	536.44	441.80	324.02	139.76
V	Profit before exceptional items and tax (III - IV)	88.03	94.06	84.91	361.59	302.14	145.34	1.22
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-	-
VII	Profit before tax (V- VI)	88.03	94.06	84.91	361.59	302.14	145.34	1.22
VIII	Tax expense:							
	(1) Current tax	22.86	24.43	27.59	93.92	75.32	33.94	0.31
	(2) Tax adjustment for earlier years	-	-	(0.75)	13.27	(0.75)	-	-
	(3) Deferred tax charges / (credit)	(0.42)	(0.42)	(5.31)	(1.69)	3.44	3.85	(0.01)
	Total tax expenses (credit)	22.44	24.01	21.52	105.50	78.01	37.79	0.32
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	65.58	70.05	63.39	256.09	224.14	107.56	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	65.58	70.05	63.39	256.09	224.14	107.56	0.91
	Other comprehensive income net of taxes	-	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-	-
XIV	Paid-up equity share capital (face value ~ Rs.5 per Equity Share)	1251.00	1251.00	1251.00	1251.00	1251.00	1251.00	200.00
XV	Other equity				12612.87	12450.71	12320.40	666.84
XVI	Earnings per share: Face value of Rs.5 each							
	(annualised except for quarters)							
	(1) Basic (Rs.)	0.26	0.28	0.25	1.02	0.90	0.43	0.02
	(2) Diluted (Rs.)	0.26	0.28	0.25	1.02	0.90	0.43	0.02

Place: Nagpur

Date:24th May, 2024

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2024

Rs. in Lacs

PARTICULARS		For the quarter ended			For the year ended			
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	7212.26	2976.50	4843.76	17590.31	12202.21	5353.65	140.99
II	Other income	72.32	63.64	109.51	273.36	268.28	127.26	-
III	Total income (I + II)	7284.58	3040.14	4953.27	17863.67	12470.48	5480.91	140.99
IV	Expenses:							
	a) Cost of raw materials consumed	4351.16	4853.09	3320.40	11850.86	9234.50	5218.37	-
	b) Purchase of stock- in-trade	338.34	-	-	338.34	416.73	897.23	56.55
	c) Changes in inventories of finished goods, stock in trade and work in progress	716.64	(2734.24)	221.10	395.04	(2104.40)	(2442.99)	0.06
	d) Employee benefits expense	106.08	100.94	98.19	436.76	462.43	268.91	31.08
	e) Finance costs	197.93	155.86	211.56	649.48	546.71	188.14	0.37
	f) Depreciation & amortization expense	167.76	318.12	197.00	1072.00	990.72	147.18	26.05
	g) Other expenses	1167.77	199.70	459.98	2119.21	2119.19	699.16	25.65
	Total expenses	7045.67	2893.46	4508.23	16867.68	11665.88	4975.98	139.76
V	Profit before exceptional items and tax (III - IV)	238.91	146.68	445.04	1001.99	804.60	504.93	1.23
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-	-
VII	Profit before tax (V- VI)	238.91	146.68	445.04	1001.99	804.60	504.93	1.23
VIII	Tax expense:							
	(1) Current tax	77.00	48.69	103.31	256.31	142.27	94.25	0.31
	(2) Tax adjustment for earlier years	3.80	-	(0.75)	17.07	(0.75)	-	-
	(3) Deferred tax charges / (credit)	(107.89)	68.91	(32.19)	(46.30)	44.54	15.85	0.01
	Total Tax Expenses	(27.08)	117.59	70.36	227.08	186.06	110.10	0.32
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	265.99	29.08	374.68	774.91	618.54	394.83	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	108.11	32.17	96.21	74.17	97.08	30.91	-
XIV	Profit (Loss) for the period (IX + XII+XIII)	374.10	61.26	470.90	849.07	715.62	425.74	0.91
	-Profit or loss, attributable to owners of parent							
	Profit or loss, attributable to non-controlling interests							
XV	Other comprehensive income net of taxes	-	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (XIV+XV)							
	-attributable to owners of parent	314.81	88.38	468.04	859.53	711.80	421.92	-
	-attributable to non-controlling interests	59.29	(27.13)	2.85	(10.46)	3.81	3.81	-
XVII	Paid-up equity share capital (face value ~ Rs.5 per equity share)	1251.00	1251.00	1251.00	1251.00	1251.00	1251.00	200.00
XVIII	Other equity				14438.59	13769.60	13169.44	666.84
XIX	Earnings per share: Face Value Rs.5 each (annualised except for quarters)							
	(1) Basic (Rs.)	1.26	0.35	1.87	3.44	2.84	1.69	0.01
	(2) Diluted (Rs.)	1.26	0.35	1.87	3.44	2.84	1.69	0.01



CONFIDENCE FUTURISTIC ENERGETECH LIMITED							
CIN: L74899DL1985PLC021328							
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024							
STANDALONE							
				Rs. in Lacs			
	Quarter ended			Year ended			
PARTICULARS	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2022	31.03.2021
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
REVENUE							
- Cylinder Division	-	-	-	-	-	-	-
- LPG Division	474.43	10.50	10.50	505.93	426.12	349.53	140.99
	474.43	10.50	10.50	505.93	426.12	349.53	140.99
SEGMENT WISE RESULT							
- Cylinder Division	-	-	-	-	-	-	-
- LPG Division	(5.32)	(1.10)	(2.73)	(8.54)	5.82	76.10	27.64
	(5.32)	(1.10)	(2.73)	(8.54)	5.82	76.10	27.64
a. Less : Depreciation	(3.61)	(3.61)	(1.35)	(14.44)	(15.42)	(19.37)	(26.05)
b. Less : Finance Cost	(2.46)	(0.71)	(3.05)	(7.53)	(6.09)	(31.23)	(0.37)
c. Add : Other Income	99.41	99.48	92.04	392.10	317.83	119.84	-
Profit Before Tax	88.03	94.04	84.91	361.59	302.14	145.34	1.22
Tax expense:							
(1) Current tax	22.86	24.43	27.59	93.92	75.32	33.94	0.31
(2) Tax adjustment for earlier years	-	-	(0.75)	13.27	(0.75)	-	-
(3) Deferred tax charges / (credit)	(0.42)	(0.42)	(5.31)	(1.69)	3.44	3.85	0.01
Total Tax Expenses	22.44	24.01	21.52	105.50	78.01	37.79	0.32
Profit After Tax	65.58	70.05	63.39	256.09	224.14	107.55	0.91
Segment Asset							
- Cylinder Division	-	-	-	-	-	-	-
- LPG Division	14435.21	14082.95	13972.60	14435.21	13972.60	13785.18	3089.55
	14435.21	14082.95	13972.60	14435.21	13972.60	13785.18	3089.55
Less - Segment Liability							
- Cylinder Division	-	-	-	-	-	-	-
- LPG Division	564.54	299.99	262.39	564.54	262.39	208.73	2221.71
	564.54	299.99	262.39	564.54	262.39	208.73	2221.71



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

CONSOLIDATED							
Rs. In Lacs							
PARTICULARS	Quarter ended			Year ended			
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2022	31.03.2021
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
REVENUE							
- Cylinder Division	6737.83	2966.00	4833.26	17084.38	11776.09	5004.12	-
- LPG Division	474.43	10.50	10.50	505.93	426.12	349.53	140.99
	7212.26	2976.50	4843.76	17590.31	12202.21	5353.65	140.99
SEGMENT WISE RESULT							
- Cylinder Division	537.60	558.11	746.81	2458.65	2067.93	636.88	-
- LPG Division	(5.32)	(1.10)	(2.73)	(8.54)	5.82	76.10	27.64
	532.28	557.01	744.08	2450.11	2073.75	712.98	27.64
a. Less : Depreciation	(167.76)	(318.12)	(197.00)	(1072.00)	(990.72)	(147.18)	(26.05)
b. Less : Finance Cost	(197.93)	(155.86)	(211.56)	(649.48)	(546.71)	(188.14)	(0.37)
c. Add : Other Income	72.32	63.64	109.51	273.36	268.28	127.26	-
Profit Before Tax	238.91	146.68	445.04	1001.99	804.60	504.93	1.23
Tax expense:							
(1) Current tax	77.00	48.69	103.31	256.31	142.27	94.25	0.31
(2) Tax adjustment for earlier years	3.80	-	(0.75)	17.07	(0.75)	-	-
(3) Deferred tax charges / (credit)	(107.89)	68.91	(32.19)	(46.30)	44.54	15.85	0.01
Total Tax Expenses	(27.08)	117.59	70.36	227.08	186.06	110.10	0.32
Profit After Tax	265.99	29.08	374.68	774.91	618.54	394.83	0.91
Segment Asset							
- Cylinder Division	10741.13	11292.45	12962.87	10741.13	12962.87	7288.70	-
- LPG Division	14435.21	14082.95	13972.60	14435.21	13972.60	13785.18	3089.55
	25176.34	25375.40	26935.47	25176.34	26935.47	21073.88	3089.55
Less - Segment Liability							
- Cylinder Division	8408.70	9498.49	11302.81	8408.70	11302.81	6048.86	-
- LPG Division	564.54	284.67	270.89	564.54	270.89	213.78	2221.71
	8973.24	9783.17	11573.69	8973.24	11573.69	6262.64	2221.71

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

STANDALONE STATEMENT OF ASSETS & LIABILITIES

FOR YEAR ENDING 31st March, 2024

Rs. In Lacs

Particulars	AS AT 31.03.2024	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021
Non-current assets				
Property, plant and equipment	61.98	76.42	60.35	79.72
Capital work-in-progress	-	-	-	-
Other intangible assets	-	-	-	-
Investments in subsidiaries, associates and joint ventures	8073.87	8072.87	3072.68	
Financial assets				
Loans	5924.17	5658.22	9592.62	2976.42
Other non-current assets	-	-	-	-
Sub-total - Non-Current Assets	14060.03	13807.52	12725.65	3056.14
Current assets				
Inventories	-	-	187.50	-
Trade receivables	358.56	162.59	146.51	10.15
Cash and cash equivalents	2.36	2.49	2.57	23.25
Bank balances other than cash and cash equivalents	-	-	-	-
Other financial assets	-	-	-	-
Other current assets	14.26	-	711.40	-
Assets classified as held for sale	-	-	11.56	-
Sub-total - Current Assets	375.18	165.08	1059.53	33.40
TOTAL - ASSETS	14435.21	13972.60	13785.18	3089.54
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1251.00	1251.00	1251.00	200.00
Other equity	12612.87	12450.71	12320.40	666.84
Sub-total - Shareholders' funds	13863.87	13701.71	13571.40	866.84
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	429.78	45.82	10.57	2053.79
Other financial liabilities	40.00	141.24	141.24	147.25
Deferred tax liabilities (net)	6.80	8.49	5.05	1.20
Sub-total - Non-current liabilities	476.58	195.55	156.86	2202.24
Current liabilities				
Financial liabilities				
Borrowings	-	-	-	-
Trade payables	43.24	29.67	34.47	18.01
Other financial liabilities	-	-	-	-
Current tax liabilities (net)	51.52	45.67	22.46	2.46
Provisions	-	-	-	-
Sub-total - Current liabilities	94.77	75.34	56.92	20.47
TOTAL - EQUITY AND LIABILITIES	14435.21	13972.60	13785.18	3089.54

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

STANDAONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. in Lacs

PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation	361.59	302.14	145.35	1.23
Add : Extra-ordinary Losses	-	-	-	-
Profit before taxation before ordinary Losses	361.59	302.14	145.35	1.23
Depreciation and amortization of non current assets	14.44	15.42	19.37	26.05
Interest Expenses	7.53	6.09	31.23	0.37
Interest Received	(392.10)	(317.83)	-	-
Operating Profit before Working Capital Changes	(8.54)	5.82	195.96	27.65
Decrease / (Increase)in Trade Receivables	(195.97)	(16.09)	(136.34)	33.75
Decrease / (Increase)in Other Financial Assets	0.00	711.40	(722.96)	(1656.97)
Decrease / (Increase)in Other Current Assets	(14.26)	11.56	-	-
Decrease / (Increase) in Inventories	0.00	187.50	(187.50)	0.06
Increase / (Decrease) in Trade Payables	13.57	(4.80)	-	(60.02)
Increase / (Decrease) in Current Liabilities	(12.54)	23.22	36.45	(15.32)
Cash Generated from Operations	(217.75)	918.61	(814.40)	(1670.85)
Less : Taxes Paid	88.79	78.01	37.79	0.32
Net Cash Generated from Operating Activities	(306.54)	840.61	(852.19)	1671.17
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Assets	0.00	(31.50)	0.00	0.00
Investment in short term funds	0.00	0.00	0.00	0.00
Investment During the year	(1.00)	(5000.19)	(3072.68)	0.00
Movement in Loans & Advances	(265.95)	3934.40	(6616.20)	0.00
Dividend Received	-	-	-	-
Interest Received	392.10	317.83	-	0.00
Net Cash Used in Investing Activities	125.15	(779.46)	(9688.89)	0.00
C CASH FLOW FROM FINANCING ACTIVITIES				
Fresh Secured /Unsecured Loans raised	282.72	38.69	(2045.38)	1684.50
Fresh Equity Shares Raised/ Warrant	0.00	0.00	12612.00	0.00
Dividend Paid / CSR EXP	(93.94)	(93.83)	(15.00)	0.00
Interest Expenses	(7.53)	(6.09)	(31.23)	(0.37)
Net Cash Used in Financing Activities	181.26	(61.22)	10520.39	1684.13
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(0.13)	(0.08)	(20.69)	12.96
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	2.49	2.57	23.26	10.30
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	2.36	2.49	2.57	23.25



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

STANDALONE STATEMENT OF CHANGES IN EQUITY

for the year ended 31st March, 2024

Rs. In Lacs

Particulars	As at 31-03-2024	As at 31-03-2023	As at 31-03-2022	As at 31-03-2021
Equity Share Capital				
Opening Balance	1251.00	1251.00	200.00	200.00
Changes in Equity Capital	0.00	0.00	1051.00	0.00
Closing Balance	1251.00	1251.00	1251.00	200.00

Rs. In Lacs

Particulars	Securities Premium Account	Retained Earnings	Total Other Equity
Balance as on 31.03.21	150.00	515.84	666.84
Profit for the year	-	107.56	107.56
Shares Premium	11561.00	-	11561.00
Dividend For FY 2020-21 paid	-	(15.00)	(15.00)
Balance as on 31.03.22	11711.00	609.40	12320.40
Profit for the year	-	224.14	224.14
Dividend For FY 2021-22 paid	-	(93.83)	(93.83)
Balance as on 31.03.23	11711.00	739.71	12450.71
Profit for the year	-	256.09	256.09
Dividend For FY 2022-23 paid	-	(93.94)	(93.94)
Balance as on 31.03.24	11711.00	901.87	12612.87

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

FOR YEAR ENDING 31st March, 2024

Rs. In Lacs

Particulars	AS AT 31.03.2024	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021
Non-current assets				
Property, plant and equipment	6996.86	6905.63	1006.71	79.72
Capital work-in-progress	94.78	54.26	4907.75	-
Goodwill	1554.12	1554.12	1554.12	-
Other Intangible Assets	90.11	96.79	103.89	-
Investments in subsidiaries, associates and joint ventures	2310.08	2332.99	2335.91	-
Financial assets				
Loans	1751.72	3865.10	4663.69	2976.41
Deferred tax assets (net)	55.27	8.97	53.51	-
Other non-current assets	397.14	496.50	1277.38	-
Sub-total - Non-Current Assets	13250.08	15314.35	15802.95	3056.13
Current assets				
Inventories	5499.95	6271.93	2831.63	-
Trade receivables	3762.41	2115.44	520.68	10.16
Cash and cash equivalents	15.22	13.00	49.56	23.25
Bank balances other than cash and cash equivalents	353.18	205.86	54.48	-
Other financial assets	1572.45	3187.53	1911.73	-
Other current assets	723.06	7.46	11.69	-
Sub-total - Current Assets	11926.27	11801.22	5379.78	33.42
TOTAL – ASSETS	25176.34	27115.58	21182.73	3089.55
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1251.00	1251.00	1251.00	200.00
Other equity	14438.59	13769.60	13169.44	666.84
Sub-total - Equity funds	15689.59	15020.60	14420.44	866.84
Non Controlling Interest	510.83	521.28	499.65	-
total - Equity funds	16200.42	15541.89	14920.09	866.84
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	3979.84	6329.77	3585.37	2053.79
Other financial liabilities	40.00	141.24	141.24	147.25
Lease Liability	2.68	2.50	2.32	-
Deferred tax liabilities (net)	-	-	-	1.20
Sub-total - Non-current liabilities	4022.52	6473.52	3728.92	2202.24
Current liabilities				
Financial liabilities	2067.44	2756.64	1745.33	-
Trade payables	1727.52	1439.46	146.74	18.01
Other Financial liabilities	558.00	-	558.00	-
Other Current liabilities	63.44	617.90	-	-
Current tax liabilities (net)	242.21	47.76	-	-
Provisions	294.79	238.40	83.64	2.46
Sub-total - Current liabilities	4953.40	5100.18	2533.71	20.47
TOTAL - EQUITY AND LIABILITIES	25176.34	27115.58	21182.73	3089.55

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Consolidated Cash Flow Statement for the year ended March, 2024

Rs. In Lacs

PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Taxes	1001.99	804.60	504.93	1.23
Depreciation	1072.00	990.72	147.18	26.05
Interest Expenses	649.48	546.71	188.14	0.37
Interest Income	(273.36)	(268.28)	(127.26)	-
Operating Profit before Working Capital Change	2450.11	2073.75	712.98	27.65
Decrease / (Increase)in Trade Receivables	(1646.97)	(1594.76)	(510.52)	33.74
Decrease / (Increase)in Other Financial Assets	1615.09	(1275.80)	(1911.73)	-
Decrease / (Increase)in Other Current Assets	(715.60)	4.23	(11.69)	(1656.96)
Decrease / (Increase) in Inventories	771.98	(3440.31)	(2831.63)	0.06
Increase / (Decrease) in Trade Payables	288.06	1292.72	128.76	60.02
Increase / (Decrease) in Other Financial Liabilities	558.00	(558.00)	558.00	15.32
Increase / (Decrease) in Other Current Liabilities	(554.46)	617.90	-	-
Increase / (Decrease) in Income Tax Liabilities	194.44	47.76	(2.49)	-
Increase / (Decrease) in Other Provisions	56.39	154.77	83.64	-
Cash Generated from Operations	3017.44	(2677.73)	(3784.68)	(1670.85)
Income Tax Paid	262.44	186.06	110.10	0.32
Net Cash Generated from Operating Activities	2754.60	(2828.68)	(3894.78)	(1671.17)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Assets	(1197.08)	(2029.05)	(7639.93)	-
Subsidiary Net Assets	-	-	(605.47)	-
Investment in Associates	-	-	(2235.91)	-
Movements in Loan Given	2113.38	798.59	(1687.27)	-
Movements in Other Non- Current Assets	99.36	790.31	(1267.94)	-
Interest Income	273.36	268.88	127.26	-
Net Cash Used in Investing Activities	1289.02	(171.88)	(13309.26)	-
C CASH FLOW FROM FINANCING ACTIVITIES				
Fresh Secured / Unsecured Loan	(3150.65)	3755.90	3272.01	1684.50
Fresh Equity Share raised	-	-	14215.96	-
Dividend paid	(93.94)	(93.83)	(15.00)	-
Interest Expenses	(649.48)	(546.71)	(188.14)	(0.37)
Net Cash Used in Financing Activities	(3894.07)	3115.37	17284.83	1684.13
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	149.55	114.81	80.79	12.96
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR	218.85	104.04	23.25	10.30
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	368.41	218.85	104.04	23.25

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31st March, 2024

Rs. in Lacs

Particulars	As at 31-03-2024	As at 31-03-2023	As at 31-03-2022	As at 31-03-2021
Equity Share Capital				
Opening Balance	1251.00	1251.00	200.00	200.00
Changes in Equity Capital	0.00	0.00	1051.00	0.00
Closing Balance	1251.00	1251.00	1251.00	200.00

Rs. In Lacs

Particulars	Securities Premium Account	Retained Earnings	Profit from Associates	Non Control Interest	Total Other Equity
Balance as on 31.03.21	150.00	516.84	0.00	0.00	666.84
Opening Profit & Loss (Subsidiary)	-	(800.42)	-	-	(800.42)
Securities Premium	13164.96	-	-	-	13164.96
Profit for the year	-	394.83	-	-	394.83
Profit for Associates	-	-	30.91	-	30.91
Less - Dividend paid	-	(15.00)	-	-	(15.00)
Minority Interest in Reserves & Surplus	-	-	-	(272.68)	(272.68)
Balance as on 31.03.22	13314.96	96.25	30.91	(272.68)	13169.44
Profit for the year	-	618.54	-	-	618.54
Profit for Associates	-	-	97.08	-	97.08
Less - Dividend paid	-	(93.83)	-	-	(93.83)
Minority Interest in Reserves & Surplus	-	-	-	(21.63)	(21.63)
Balance as on 31.03.23	13314.96	620.96	127.99	(294.31)	13769.60
Retained Earning -Subsidiary	-	31.40	-	-	31.40
Profit for the year	-	774.91	-	-	774.91
Less - Dividend paid	-	(93.94)	-	-	(93.94)
Profit for Associates	-	-	(53.83)	-	(53.83)
Minority Interest in Reserves & Surplus	-	-	-	10.46	10.46
Balance as on 31.03.24	13314.96	1333.32	74.17	(283.85)	14438.59



CONFIDENCE FUTURISTIC ENERGETECH

QUARTERLY RESULTS MARCH-2023

Notes:

1. The above Audited standalone and consolidated financial results for the quarter and year ended on March 31st , 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2024. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time..
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the year ended 31st March, 2024 and the figures up to nine month ended 31st December,2023. Similarly, the figures of the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the year ended 31st March , 2023 and the figures up to nine month ended 31st December,2022.
5. The assets of Sarju Impex Limited have been revalued from date of take over i.e, 20/04/2021. Land & building & Plant & Machinery have been revalued and previous year figures have been modified/ revised as per Ind As – 8 and figures of previous years have been shown for comparison purpose in compliance with IND AS.
6. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on March 31st , 2024 is '1'.
7. Notes to Segment Information for the quarter ended 31st March, 2024.
As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 24th May, 2024

For Confidence Futuristic Energtech Limited

Managing Director

Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

Opinion

We have audited the accompanying Statement of standalone financial results of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ("the Company"), for the quarter and year ended 31 March 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

safeguards.

Other matter

The Statement includes the standalone financial results for the quarter ended 31 March 2024 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date standalone figures upto 31 December 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For L N J & Associates
Chartered Accountants**

Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN : 24138908BKHKAP5475
Date :24/05/2024
Place : Nagpur

**For Koshal& Associates
Chartered Accountants**

KOSHAL
KRISHANDAS
MAHESHWARI



Digitally signed by
KOSHAL KRISHANDAS
MAHESHWARI

Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 24043746BKFAUJ1806
Date:24/05/2024
Place: Mumbai

Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

Opinion

We have audited the accompanying Statement of consolidated financial results of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiaries and associates (the Holding Company , its Subsidiaries and associates together referred to as "the Group") (Refer annexure - 1 for the list of entities included in the Statement) for the quarter and year ended 31 March 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiaries, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Holding Company , its subsidiaries and associates for the quarter and year ended 31 March 2024.

Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Holding Company , its subsidiaries and associates in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Holding Company, its subsidiaries and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company, its subsidiaries and associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Holding Company, its subsidiaries and associates are responsible for assessing the ability of the Holding Company , its subsidiaries and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company , its subsidiaries and associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company, its subsidiaries and associates is responsible for overseeing the financial reporting process of the Holding Company, its subsidiaries and associates.

Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company, its subsidiaries and associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company, its subsidiaries and associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Holding Company to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

- a. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 6737.83 Lacs (Net of elimination), total net profit after tax of Rs 200.41 Lacs and total comprehensive income of Rs 200.41 Lacs for the quarter ended on 31st March , 2024 as considered in the statement. Further it reflects total revenue of Rs 17084.38 Lacs (Net of elimination), total net profit after tax of Rs 518.82 Lacs and total comprehensive income of Rs 518.82 Lacs for the year ended as on 31st March, 2024. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 2920.88 Lacs, total net profit after tax of Rs 220.64 Lacs and total comprehensive income of Rs 220.64 Lacs for the quarter ended on 31st March, 2024 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 5067.07 Lacs, total net profit after tax of Rs 151.36 Lacs and total comprehensive income of Rs 151.36 Lacs for the Year ended on 31st March, 2024 have been furnished to us by the Holding Company's management. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.
- c. The Statement includes the consolidated financial results for the quarter ended 31 March 2024 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date standalone figures upto 31 December 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For L N J & Associates
Chartered Accountants

Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN : 24138908BKHKAR1481
Date :24/05/2024
Place : Nagpur

For Koshal& Associates
Chartered Accountants

KOSHAL
KRISHANDAS
MAHESHWARI

Digitally signed by
KOSHAL
KRISHANDAS
MAHESHWARI

Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 24043746BKFAUK6440
Date:24/05/2024
Place: Mumbai

Independent Auditor’s Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont’d)

Annexure -1

List of entities included in the statement

Sr.No.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Confidence Futuristic Fuels Private Limited	100 % Subsidiary
5	Maruti Koatsu Cylinders Ltd	49% Associates

