

EQUILATERAL ENTERPRISES LIMITED

(Formerly Known as: Surya Industrial Corporation Limited)

CIN:L36912UP1988PLC010285

Redg. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)

Corp. Office: 120-121, Swati Chambers, Galemadi Main Road, Nr. Delhi Gate, Surat

Ph: 91-261-2535577, E-mail: sicl1388@gmail.com Web: www.sicl.co.in

Date: 12th November, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref.: Scrip Code - 531262

Subject: Outcome of Notice of Board Meeting to be held on 12th November, 2020

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of the **Equilateral Enterprises Limited** (Formerly Known as Surya Industrial Corporation Limited) held on **Thursday, on 12th Nov 2020 at 5:30 P.M.** at its **Corporate office at 120-121 Swati Chambers Gelamandi Main Road, Near Delhi Gate, Surat-395003** to inter-alia transacts the follow in matters:

1. Approved the Un-audited Financial Result for the Quarter ended 30th Sep, 2020, Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015
2. Approved the Limited Review Report on the Un-audited Financial Result for the Quarter ended 30th Sep, 2020.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Equilateral Enterprises Limited
(Formerly Known as: Surya Industrial Corporation Limited)

Sd/-
Pratik kumar Mehta
Managing Director
DIN: 06902637

EQUILATERAL ENTERPRISES LIMITED

(FORMALY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

CIN NO. L36912UP1988PLC010285

Regd. Addree: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103

Corp Off: 120-121, Swati Chambers, Galemandi Main Road, Surat- 395009

Email ID. sicl1388@gmail.com, website:www.sicl.co.in

Statement of Audited Financial Result for the year ended 30th Sep, 2020

(Rupees in Lakh except EPS)

Particulars	Quarter ended			Half year ended		Year ended	
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	31/03/2019
	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	-	-	85.56	-	153.51	159.51	96.21
II Other Income	-	-	2.00	-	4.00	20.07	68.74
III Total Income (I+II)	-	-	87.56	-	157.51	179.58	164.95
IV EXPENSES	-	-	-	-	-	-	-
Cost of materials consumed	-	-	60.18	-	149.46	164.42	117.62
Purchases of Stock-in-Trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	23.46	-	7.26	(1.70)	36.02
Employee benefits expense	-	-	-	-	-	-	-
Finance costs	-	-	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-	-	-
Other expenses	1.03	0.00	1.67	1.04	5.67	16.74	10.81
Total expenses (IV)	1.03	0.00	85.31	1.04	162.39	179.46	164.45
V Profit/(loss) before exceptional items and tax (I- IV)	(1.03)	(0.00)	2.25	(1.04)	(4.88)	0.12	0.50
VI Exceptional Items	-	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(1.03)	(0.00)	2.25	(1.04)	(4.88)	0.12	0.50
VIII Tax expense:	-	-	-	-	-	-	-
(1) Current tax	-	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(1.03)	(0.00)	2.25	(1.04)	(4.88)	0.12	0.50
X Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(1.03)	(0.00)	2.25	(1.04)	(4.88)	0.12	0.50
XIV Other Comprehensive Income	-	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-	-
XVI Earnings per equity share (for continuing operation):	(0.01)	(0.00)	0.02	(0.01)	(0.04)	0.00	0.00
(1) Basic	(0.01)	(0.00)	0.02	(0.01)	(0.04)	0.00	0.00
(2) Diluted	-	-	-	-	-	-	-
XVII Earnings per equity share (for discontinued operation):	-	-	-	-	-	-	-
(1) Basic	-	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)	-	-	-	-	-	-	-
(1) Basic	-	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-	-

Note:

- 1 The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12 November, 2020
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The above results for the quarter & Half year ended 30th Sep,2020 along with Auditor Report has been approved by the Board of Directors of the Company.

FOR EQUILATERAL ENTERPRISES LIMITED

P.S. Mehta
PRATIK SHARADKUMAR MEHTA
DIRECTOR
DIN: 06902637

Place: SURAT
Date: 12/11/2020

EQUILATERAL ENTERPRISES LIMITED

(FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)
CIN NO. L36912UP1988PLC010285

Regd. Addree: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103

Corp Off: 120-121, Swati Chambers, Galemandi Main Road, Surat- 395009

Email ID. sicl1388@gmail.com, website:www.sicl.co.in

Statement of Assets and Liabilities for Company

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities	As at 30th September 2020	As at 30th September, 2019
Particulars	(Unaudited)	(Unaudited)
A ASSEST		
1 Non-current assets		
(a) Property, plant and equipment	-	-
(b) Capital work-in -progress	-	-
(c) Goodwill	-	-
(c) other Intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Investments in subsidiary, joint ventures and associate	-	-
(f) Non-current Financial Assets	-	-
(i) Non-current Investments	5.41	5.41
(ii) Non-current Trade receivables	-	-
(iii) Non-current Loans	-	-
(iv) Other Non-current financial assets	-	-
Total non-current financial assets		
(g) Deferred tax assets (net)	1518.44	1512.41
(h) Other non-current assets	1523.85	1517.82
Total non-current assets		
2 Current Assets		
(a) Inventories	10.97	2.01
(b) Current financial assets		
(i) Current Investments		
(ii) Trade receivables	25.14	23.51
(iii) Cash and cash equivalents	12.79	34.06
(iv) Bank Balance other than cash and cahs equivalents	3.44	
(v) Current Loans & Advances		
(vi) Other current financial assets	2.72	16.34
Total current financial assets	55.06	75.92
(c) Current tax assets (net)		
(d) Other current financial assets		
Total Current assets	1578.91	1593.74
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
Total Assets	1578.91	1593.74
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	1233.17	1233.17
(b) Other equity	-151.37	-159.68
Total Equity attributable to owner of parent	1081.80	1073.49
(c) Non controlling interest		
Total Equity	1081.80	1073.49
2 LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	33.57	33.57
(ii) Trade Payables		
(iii) Other non-current financial liabilities		
Total non-current liabilities	33.57	33.57
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Deferred government grants		
(e) Other non-current liabilities		
Total non-current liabilities	0.00	0.00
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings		
(ii) Trade payabels	463.45	486.07
(iii) Other current financial liabilities	0.09	0.60
Total current financial liabilities	463.54	486.67
(b) Other current liabilited		
(c) provisions		
(e) Current tax liabilities (Net)		
(f) Deferred government grants		
Total current liabilities	463.54	486.67
4 Liabilities directly associated with assets in disposal group classed as held for sale		
5 Regulatory deferral account credit balance and related deferred tax liability		
Total liabilities	1578.91	1593.73
Total Equity and Liabilities	1578.91	1593.73

0.00

P.S. Mehta

STATEMENT OF CASH FLOW

(In thousand)

	For the year ended 30th Sep 2020 (Rupees)	For the year ended 30th Sep 2019 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	(104.12)	(487.43)
Adjustments for items not included		
Operating Profit before working capital changes		
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	1,707.10	(443.55)
(Increase)/ decrease in Trade receivables	(400.00)	
(Increase)/ decrease in inventories		16,658.21
Increase/ (decrease) in secured or unsecured loans		
Increase/ (decrease) in current liabilities	(636.17)	(14,816.62)
Others provision	(28.54)	58.07
Cash generated from operations		
Direct Taxes Paid		
Net cash flow from operating activities (A)	538.27	968.68
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale/(purchase) of investments		400.00
(Increase)/decrease in capital expenditure		
(Increase)/decrease in fixed assets		
Net cash flow from investing activities (B)	-	400.00
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	
Share Apportionment Money received(refund)	-	
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	538.27	1,368.68
Add: Opening cash and cash equivalents	1084.38	2,036.90
Closing cash and cash equivalents	1,622.65	3,405.58
Components of cash and cash equivalents		
Cash in hand		
Deposit with banks in current accounts		
Total cash and cash equivalents		

P.S. Gupta



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel: 9820501848, 26419136. Email: rshah@ca@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Equilateral Enterprises Limited
(Formerly Known as Surya Industrial Corporation Limited)

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s Equilateral Enterprises Limited (Formerly Known as Surya Industrial Corporation Limited) for the quarter ended 30th September, 2020.

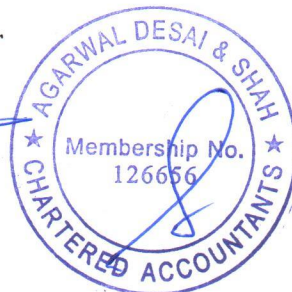
This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 12th November, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/GZ/ZOIG dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL DESAI AND SHAH
CHARTERED ACCOUNTANTS
FRN: 124850W


RISHI SEKHRI
PARTNER
MEMBERSHIP NO: 126656
UDIN: 20126656AAABNO9393



Place - MUMBAI
Date - 12/11/2020