

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai – 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com
Website : www.sheratonproperties.in • CIN : L45202MH1985PLC036920

28th January, 2021

To,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security ID - 512367

Sub: Outcome of Board Meeting – Thursday, 28th January, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2020 after the Limited Review by the Statutory Auditors.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results for the quarter and nine months ended 31st December, 2020, issued by the Statutory Auditors of the Company; and
- b. Copy of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2020.

Further, the resignation tendered by Mr. Tanmay Bidikar from the post of Company Secretary and Compliance Officer of the Company w.e.f. close of business hours on 16th January, 2021 was also noted.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Sheraton Properties and Finance Limited

Meenakshi J. Bhansali
Director
(DIN-06936671)

Encl: as above



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Sheraton Properties & Finance Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Sheraton Properties & Finance Limited** ("the Company") for the quarter and nine months ended 31st December 2020 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.






AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

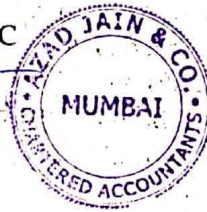
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co
Chartered Accountants

Firm Registration No. : 006251C

CA Rishabh Verdia
Partner

Membership No. : 400600



Place: Mumbai

Date : 28th January, 2021

UDIN No: 21400600AAAAAD2198

