



# California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greet Towers, Industrial Estate, Perungudi,  
OMR Phase 1, Chennai 600096

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May 30, 2024

To,

**National Stock Exchange of India Limited**

**Symbol – CALSOFT**

Exchange Plaza,

5thFloor,

Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

**BSE LIMITED**

**Security Code - 532386**

PHIROZE JEEJEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transaction for the half year ended 31<sup>st</sup> March 2024**

Pursuant to Regulation 23(9) of SEBI {Listing Obligations and Disclosure Requirements} Regulation, 2015, as amended, please find attached disclosure on Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2024 in format specified in the applicable accounting standards.

The aforesaid disclosure would be made available on the website of the Company at [www.calsoftgroup.com](http://www.calsoftgroup.com)

Kindly take the same on record.

Thanking you,

Yours truly

**For California Software Company Limited**

**Dr Vasudevan Mahalingam**  
Chief Executive Officer



## Format for disclosure of related party transactions every six months (see Note 4)

|                   |   |            |                             |             |   |  |   |  |  | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |   |                   |        |   |                   |        |                    |   |     |
|-------------------|---|------------|-----------------------------|-------------|---|--|---|--|--|--|---|-------------------|--------|---|-------------------|--------|--------------------|---|-----|
| S. No             | Details of the party (listed entity / subsidiary) entering into the transaction |            | Details of the counterparty |             |   | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b)(in Lakhs) | In case monies are due to either party as a result of the transaction (see Note 1) |  | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                   |        | Details of the loans, inter-corporate deposits, advances or investments |                   |        |                    |   |     |
|                   | Name  | PAN        | Name                        | PAN         | Relationship of the counterparty with the listed entity or its subsidiary |  |   |  | Opening balance (in Lakhs)   | Closing balance (in Lakhs)   | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |     |
| 1                 | CALIFORNIA SOFTWARE COMPANY LIMITED   | AABCC8506B | Dr. Vasudevan Mahalingam    | ABGP V5992D | Managing Director and CEO (KMP)   | Service  | -   | 0.00   | Nil  | Nil  | Nil   | Nil               |        | Remuneration  | NA                | Nil    | NA                 | Nil   |     |
| 2.                |   |            | Dr. Vasudevan Mahalingam    | ABGP V5992D | Managing Director and CEO (KMP)   | Loan from Directors)                           |   | 97.05  | 734.35   | 831.40   | Loan  | NIL               |        |   |                   |        | Unsecured          | NA  |     |
| 3.                |   |            | Ms. Manimala                | ATPP M4187N | Executive Director and CFO  | Service  | Rs.1,00,000 per month approved by shareholders of the Company                           | 3.00   | Nil  | Nil  | Nil   | Nil               |        |   | Remuneration      | NA     | Nil                | NA  | Nil |
| 4.                |   |            | Mr. Vijayakumar M           | AETPV 1720K | Executive Director  | Service  | Rs.1,00,000 per month approved by shareholders of the Company                           | 4.5  | Nil  | Nil  | Nil   | Nil               |        |   | Remuneration      | NA     | Nil                | NA  | Nil |
| 5.                |   |            | Mr. Venkatesan K            | ACJPV 3831H | Company Secretary   | Service  | Rs.50000 Per month  | 3.0  | Nil  | Nil  | Nil   | Nil               |        |   | Remuneration      | NA     | Nil                | NA  | Nil |
| Total (of Note6b) |   |            |                             |             |   |  | 107.55  | Nil  | Nil  | Nil  | Nil   |                   |        | Nil   | NA                | Nil    | NA                 | Nil   |     |

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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