



20<sup>th</sup> October, 2020

**Department of Corporate Service**

BSE Limited P.J Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref: Security Code: 533019**

**Sub: Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2020.

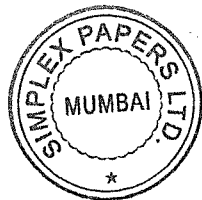
The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 20<sup>th</sup> October, 2020.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For **Simplex Papers Limited**

*Kinjal P Shah*  
**Kinjal P Shah**  
**Company Secretary**  
**& Compliance Officer**



Encl: as above

CIN-L21010MH1994PLC078137

Registered Office: Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia-441614

Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.

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K.M.SHAH & CO.  
CHARTERED ACCOUNTANTS



207 Adamji Building, 413 Narsi Natha Street, Mumbai - 400009, Tel No. 23433368, 2344 0649

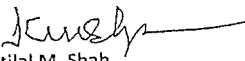
Independent Auditor's Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Simplex Papers Limited  
Mumbai.

We have reviewed the accompanying statement of Standalone unaudited financial results of Simplex Papers Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

4. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
5. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Shah & Co.  
Chartered Accountants  
Firm's registration number: 109637W

  
Kantilal M. Shah  
Proprietor  
Membership number: 003857  
Mumbai, October 20, 2020





SIMPLEX PAPERS LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

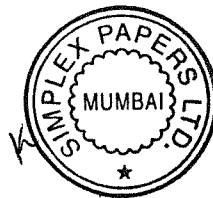
Sr. No.	Particulars	Quarter ended			Half - Year ended		(₹ In Lakhs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020 Audited
1	Revenue from operation	-	-	-	-	-	-
2	Other income	-	-	0.72	-	1.44	5.98
3	<b>Total revenue (1+2)</b>	-	-	0.72	-	1.44	5.98
4	<b>Expenses</b>						
a)	Employee benefits expense	0.83	0.82	0.82	1.65	1.64	3.26
b)	Depreciation and amortisation expense	-	0.01	-	0.01	0.01	0.02
c)	Finance costs	0.01	-	-	0.01	-	-
d)	Other expenses	2.40	1.19	3.85	3.59	6.61	12.20
	<b>Total expenses</b>	3.24	2.02	4.67	5.26	8.26	15.48
5	<b>Loss before exceptional items and tax (3-4)</b>	(3.24)	(2.02)	(3.95)	(5.26)	(6.82)	(9.50)
6	Exceptional items	-	-	-	-	-	(49.29)
7	<b>Loss before tax (5+/-6)</b>	(3.24)	(2.02)	(3.95)	(5.26)	(6.82)	(58.79)
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	<b>Loss for the period (7-8)</b>	(3.24)	(2.02)	(3.95)	(5.26)	(6.82)	(58.79)
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Expense) for the period (9+/-10)</b>	(3.24)	(2.02)	(3.95)	(5.26)	(6.82)	(58.79)
12	Paid-up Equity Share Capital (face value of ₹ 10/- each)	300.15	300.15	300.15	300.15	300.15	300.15
13	Other equity excluding Revaluation Reserves						(1,465.18)
14	<b>Basic &amp; Diluted Earning Per Share (face value of ₹ 10/- each)*</b>	(0.11)	(0.07)	(0.13)	(0.18)	(0.23)	(1.96)

\* Not annualised, except year end Basic and Diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th October, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2020.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Papers Limited



Shekhar R Singh  
Director

Place: Mumbai,  
Dated: 20th October, 2020

CIN-L21010MH1994PLC078137

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2020

(₹ In Lakhs)

Particulars	As at	As at
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
Property, plant and equipment	2.26	2.27
Financial Assets:		
Investments	0.12	0.12
Other non-current assets	7.19	7.19
<b>Total Non-current Assets</b>	<b>9.57</b>	<b>9.58</b>
<b>II Current assets</b>		
Financial Assets:		
Cash and Cash Equivalents	0.87	1.13
Loans	-	-
Other Financial Assets	0.04	0.04
Other current assets	137.05	134.33
<b>Total Current Assets</b>	<b>137.96</b>	<b>135.50</b>
<b>TOTAL ASSETS</b>	<b>147.53</b>	<b>145.08</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
Equity share capital	300.45	300.45
Other equity	(1,470.45)	(1,465.18)
<b>Total Equity</b>	<b>(1,170.00)</b>	<b>(1,164.73)</b>
<b>II Liabilities</b>		
<b>Current liabilities</b>		
Financial Liabilities :		
Borrowings	1,193.66	1,186.16
Trade Payables	0.41	-
Other financial liabilities	123.40	123.62
Other current liabilities	0.06	0.03
<b>Total Liabilities</b>	<b>1,317.53</b>	<b>1,309.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>147.53</b>	<b>145.08</b>





UNAUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

	For the period ended	For the period ended
	30th Sep 2020	30th Sep 2019
	(unaudited)	(unaudited)
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET LOSS BEFORE TAX</b>	(5,26,487)	(6,82,017)
<b>Adjustment for :</b>		
Depreciation	1,016	1,016
Interest expense (gross)	1,374	-
Interest income	-	(1,44,230)
Interest written off	-	1,44,230
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	(5,24,097)	(6,81,001)
<b>Adjustment for changes in working capital</b>		
Adjustment for (increase) / decrease in operating assets:		
Other current assets	(2,71,672)	(2,58,085)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	(19,105)	63,919
Trade payables	40,939	46,026
<b>CASH (USED IN) OPERATIONS</b>	(7,73,935)	(8,29,141)
Direct taxes refund / (paid)	-	-
<b>NET CASH (USED IN) OPERATING ACTIVITIES (A)</b>	(7,73,935)	(8,29,141)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Inter corporate deposits (given) / repaid- (net)	-	(10,000)
<b>NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES (B)</b>	-	(10,000)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Net change in borrowings	7,50,000	6,50,000
Interest paid	(1,374)	-
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	7,48,626	6,50,000
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	(25,309)	(1,89,141)
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	1,12,488	4,89,740
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD</b>	87,179	3,00,599
<b>Cash and cash equivalents comprise of :</b>	<b>As on</b>	<b>As on</b>
	<b>30-Sep-20</b>	<b>30-Sep-19</b>
Balances with banks :		
- in Current accounts	80,555	2,98,708
Cash on hand	6,624	1,891
<b>Cash and cash equivalents</b>	<b>87,179</b>	<b>3,00,599</b>

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