

May 14, 2024

Ref.: SATCHMO/007/2024-25

To

BSE Limited

(Stock Code: 533202)

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Dear Sir / Madam,

Sub: Publication in Newspaper —Financial Results for the year ended March 31, 2024.

Pursuant to regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find the enclosed copies of News Paper publication of the Audited Financial Results for the year ended March 31, 2024. The advertisement has been published in English newspaper 'Financial Express' and one in Kannada (vernacular language) newspapers 'Hosadigantha' on May 11, 2024.

This is for your information and records.

For Satchmo Holdings Limited

(Formerly NEL Holdings South Limited)



Prasant Kumar

Company Secretary & Chief Compliance Officer



Encl.: As above

Satchmo Holdings Limited

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

Regd. Office: No. 110, A Wing, Level 1, Andrews Building, M.G. Road, Bangalore - 560 001. Tel: +91-080-2227 2220, W : satchmoholdings.in, Email : info@satchmoholdings.in

Satchmo**Holdings Limited****SATCHMO HOLDINGS LIMITED**

(formerly known as NEL Holdings South Limited)

Regd. Office: No. 110, A Wing, Level 1 Andrews Building, M.G.Road Bangalore KA 560001 IN

CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in

Phone: +91 80 2227 2220

**Statement of audited Consolidated financial results
for the quarter and year ended March 31, 2024**

(Rs. in Lakh) except EPS data

Sl. No.	Particulars	Quarter ended			Period ended	
		3 months ended 31-03-2024	Preceding 3 Months ended 31-12-2023	Corresponding 3 months ended 31-03-2023	Year to date figures for current period ended 31-03-2024	Year to date figures for previous year ended 31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income	2,602	905	16,489	13,348	20,800
2	Net (Loss)/profit for the period (before tax and exceptional items)	660	(2,036)	6,947	1,480	(6,950)
3	Net (Loss)/profit for the period before tax (after exceptional items)	1,061	(2,570)	6,947	1,470	(6,950)
4	Net (Loss)/profit for the period after tax (after exceptional items)	1,171	(2,570)	6,536	1,580	(7,472)
5	Total Comprehensive (Loss)/ Income for the period [Comprising (loss)/ profit after tax and Other Comprehensive (loss)/ Income after tax]	1,166	(2,570)	6,474	1,576	(7,471)
6	Equity Share Capital	14,583	14,583	14,583	14,583	14,583
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				-	
8	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each; not annualised for the quarter)					
	(a) Basic	0.80	(1.76)	4.48	1.08	(5.12)
	(b) Diluted	0.80	(1.76)	4.48	1.08	(5.12)

Notes to the financial results:

- The above consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 10th May, 2024. The statutory auditors have conducted the statutory audit of the Consolidated Financials Results of the Company for the year ended 31st March 2024. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2024 and the unaudited published year-to-date figures upto 31st December, 2023, being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.
- These results include the result of the following subsidiaries:
Subsidiaries: Northroof Ventures Private Limited (formerly known as NHDPL South Private Limited), Marathalli Ventures Private Limited (formerly known as NUDPL Ventures Private Limited), LOB Facilities Management Private Limited (Formerly known as Lob Property Management Private Limited) upto 30 November 2023, the date of divestment of this subsidiary.
- These consolidated financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results are uploaded on the Company website i.e. www.satchmoholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.
- The Group is analysing the implications of Companies (Indian Accounting Standards) Amendment Rules, 2023 to amend the provisions of Companies (Indian Accounting Standards) Rules 2015. Accordingly Ind AS 101, Ind AS 12, and Ind AS 103 is not applicable to the Group.
- Provision for impairment of a Subsidiary balance amounting to Rs. 1,045 lakhs which was shown as Exception item in the standalone financial statements has been eliminated at the consolidation level.
- The Group is in process of completing the incomplete residential projects and pursuant to Change in its object clause, is focussing on the segments namely the "Service business of facilities / manpower / catering / restaurants activities", "Proptech and related Internet Technology Services", "Long term investment and trading in equities". All operations are in India and hence there is no geographical segment.
- The Group has accepted onetime settlement proposal (OTS) dated 14th April 2023, as given by 1st Lender for an amount of Rs. 8,500 lakhs. The Group has already paid Rs. 1,500 lakhs out of the said amount of 8,500 in first quarter. As per the OTS, the amount is to be settled within 180 days from the date of OTS. The Group has also received OTS from 2nd Lender dated 6th June 2023 for an amount of Rs. 4,590 lakhs and Group has already paid Rs. 3,079 lakhs against the said OTS till the first quarter. Accordingly the Group has not provided for any interest in this quarter. The Group has received Revocation letter from the first lender in November 2023 and is in the process of negotiation for extension of OTS. Post receipt of onetime settlement proposal (OTS) from the two lenders, Group has reclassified the loans payable at the OTS and the balance outstanding along with accrued interest for an aggregate amount of Rs. 55,246 lakhs has been classified as Disputed Liability in the first quarter.
- Figures for audited standalone financial results of the company for the quarter and year ended March 31, 2024

Sl. No.	Particulars	Quarter ended			Period ended	
		3 months ended 31-03-2024	Preceding 3 Months ended 31-12-2023	Corresponding 3 months ended 31-03-2023	Year to date figures for current period ended 31-03-2024	Year to date figures for previous year ended 31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
a	Revenue from Operations	801	493	14,921	9,510	17,023
b	Profit/(Loss) before tax	68	(2,587)	6,856	246	(5,693)
c	Profit/(Loss) after tax	178	(2,587)	6,911	356	(5,693)

- The Group has obtained approval of its Board for 100% divestment of its shareholding in LOB Facilities Private Limited (LOB) (subsidiary) and also received its shareholders approval on 26th October 2023. Post receipt of said approval, Group has closed the divestment on 30th Nov 2023. Hence, LOB is no longer subsidiary effective 1st December 2023 and the Group has consolidated the results for the period upto November 2023.
- The Holding Company has exited British Columbia project in the 1st quarter of this year post payment of settlement amount of loan to the lender and has also settled all pending Customer Refunds of this project.
- Deferred Tax has not been accounted for due to the uncertainty of taxable profit as estimated by the management against which the Deferred tax assets can be adjusted / utilised in near future.
- 12 Going concern**
These consolidated financial statements have been prepared on a going concern basis notwithstanding accumulated losses as at the balance sheet date and a negative net current assets situation. As per the management with these exits of residential projects and the debt coming down, the company is hopeful of revival in the coming years.
These financial statements therefore do not include any adjustments relating to recoverability and classification of asset amounts or to classification of liabilities that may be necessary if the Company is unable to continue as a going concern.
- The figures in respect of previous period have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
Satchmo Holdings Limited
(formerly known as NEL Holdings South Limited)
Sd/-
Ramesh Karur
DIN: 03572425
Whole-time Director

Place: Bengaluru, India
Date : 10th May 2024

ರೈಲೆ ಅಧಿಕಾರಿಗಳಿಂದ ಸ್ಪಷ್ಟನೆ

ಕರ್ನಾಟಕ ರೈಲೆ ಅಧಿಕಾರಿಗಳಿಂದ ಸ್ಪಷ್ಟನೆ ನೀಡಲಾಗಿದೆ. ಇವುಗಳ ವಿವರ ಮತ್ತು ಕಾರಣವನ್ನು ಈ ಕೆಳಗೆ ವಿವರಿಸಲಾಗಿದೆ. ...

CHANGE OF NAME | PARAMESHA .G, S/o Govindaraju C.G. aged about 34 years... [Details of name change and affidavit]

CHANGE OF NAME | Mrs. SHWETA CHELLARAM, W/o. Puneet Chaturbhuj Samant... [Details of name change and affidavit]

CHANGE OF NAME | I, MOHAN KUMAR .D, S/o. Sri Dhanasekar, aged about 43 years... [Details of name change and affidavit]

CHANGE OF NAME | I, PARAMESHA .G, S/o Govindaraju C.G. aged about 34 years... [Details of name change and affidavit]

CHANGE OF NAME | Mrs. SHWETA CHELLARAM, W/o. Puneet Chaturbhuj Samant... [Details of name change and affidavit]

CHANGE OF NAME | I, MOHAN KUMAR .D, S/o. Sri Dhanasekar, aged about 43 years... [Details of name change and affidavit]

CHANGE OF NAME | I, NARASIMHA, S/o. Seshiahalli Anish Sheshappa, aged about 50 years... [Details of name change and affidavit]

AFFIDAVIT | I, SUMATHI MURTHY, Aged about 49 years, Dio Late A N Murthy, Residing at No. 30/15, 1st Floor, Shanthi Apartment... [Details of affidavit]

AFFIDAVIT | I, SUMATHI MURTHY, Aged about 49 years, Dio Late A N Murthy, Residing at No. 30/15, 1st Floor, Shanthi Apartment... [Details of affidavit]

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ಬಜಾಜ್ ಫೈನಾನ್ಸ್ ಲಿಮಿಟೆಡ್ | ಬಜಾರ್ನೇಲೇಟ್ ಕೆಲಸ: ಸಬ್ಬಾರ್ನೇಲೇಟ್ ಬಜಾರ್ನೇಲೇಟ್... [Details of Bajaj Finserv services]

ಬಜಾಜ್ ಹೌಸಿಂಗ್ ಫೈನಾನ್ಸ್ ಲಿಮಿಟೆಡ್ | ಬಜಾರ್ನೇಲೇಟ್ ಕೆಲಸ: ಸಬ್ಬಾರ್ನೇಲೇಟ್ ಬಜಾರ್ನೇಲೇಟ್... [Details of Bajaj Housing Finance services]

ಬಜಾಜ್ ಹೌಸಿಂಗ್ ಫೈನಾನ್ಸ್ ಲಿಮಿಟೆಡ್ | ಬಜಾರ್ನೇಲೇಟ್ ಕೆಲಸ: ಸಬ್ಬಾರ್ನೇಲೇಟ್ ಬಜಾರ್ನೇಲೇಟ್... [Details of Bajaj Housing Finance services]

ಬಜಾಜ್ ಹೌಸಿಂಗ್ ಫೈನಾನ್ಸ್ ಲಿಮಿಟೆಡ್ | ಬಜಾರ್ನೇಲೇಟ್ ಕೆಲಸ: ಸಬ್ಬಾರ್ನೇಲೇಟ್ ಬಜಾರ್ನೇಲೇಟ್... [Details of Bajaj Housing Finance services]

ನಮೂನೆ ಸಂ. ಐಎಸ್‌ಸಿ-26 | ಕರ್ನಾಟಕ ರೇಷಿಯಲ್ ಸಮಿತಿಯ ನಿಯಮಗಳು, 2014 ರ ನಿಯಮ 30 ಪ್ರಕಾರ... [Details of sample form and regulations]

ಪ್ರಮಾಣ ಪತ್ರ | ತುಂಬಾಹಲ ಬೆಡ್ ಕ್ವಾರ್ಟರ್ನಲ್ಲಿ ತಾಂತ್ರಿಕ ಕೆಲಸ ಹೂಡುವ ಕಾರಣದಿಂದ... [Details of affidavit regarding technical work]

ಪ್ರಮಾಣ ಪತ್ರ | ತುಂಬಾಹಲ ಬೆಡ್ ಕ್ವಾರ್ಟರ್ನಲ್ಲಿ ತಾಂತ್ರಿಕ ಕೆಲಸ ಹೂಡುವ ಕಾರಣದಿಂದ... [Details of affidavit regarding technical work]

PUBLIC NOTICE | This is to inform the general public that, my client Sri. Sharannapa S/o Paramanna and Ms. Mamatha B.S. Dio Sri. Sharannapa... [Details of public notice]

PUBLIC NOTICE | This is to inform the general public that, my client Sri. Sharannapa S/o Paramanna and Ms. Mamatha B.S. Dio Sri. Sharannapa... [Details of public notice]

PUBLIC NOTICE | My Clients have negotiated and finalized to Purchase all that Residential Site More fully described in Schedule hereunder written from its lawful owner viz. Sri N.S.Govindappa, Aadhaar No 3826 7412 5332... [Details of public notice]

SATCHMO HOLDINGS LIMITED (formerly known as NEL Holdings South Limited) | Statement of audited Consolidated financial results for the quarter and year ended March 31, 2024... [Financial report content]

ಕ್ವೆಸ್ ಕಾರ್ಪ್ ಲಿಮಿಟೆಡ್ | ಕೆಎಸ್ಸಿ: 174140K2007PLC043909... [Details of Quess Corp. and investment information]

ಮಾರ್ಚ್ 31, 2024ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ತ್ರೈಮಾಸಿಕ ಹಾಗೂ ವಾರ್ಷಿಕ ಕ್ರೋಢೀಕೃತ ಪರಿಶೋಧಿತ ಆರ್ಥಿಕ ಫಲಿತಾಂಶಗಳ ಸಾರಾಂಶಗಳು... [Summary of financial results]

ಮಾರ್ಚ್ 31, 2024ರಂತೆ ಮರುವಿಲೇಖಿತ ಮೀಸಲಣಗಳ ಹೊರತುಪಡಿಸಿ ಮೀಸಲಣಗಳ ರೂ. 26,504.83 ಮಿಲಿಯನ್... [Details of financial results and company information]

ಮಾಚ್ 31, 2024ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ತ್ರೈಮಾಸಿಕ ಹಾಗೂ ವಾರ್ಷಿಕ ಕ್ರೋಢೀಕೃತ ಪರಿಶೋಧಿತ ಆರ್ಥಿಕ ಫಲಿತಾಂಶಗಳ ಸಾರಾಂಶಗಳು... [Summary of financial results]

DISPUTE No. DRB-3 / CFS / DIS/135 / 2023-24 | DISPUTANT: M/TS. MUTHOOT PAPPACHAN CHITS(INDIA) PRIVATE LIMITED... [Details of legal dispute and court proceedings]