



Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

To,

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 531841

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation')

Sub: Appointment of Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on the recommendation of Nomination & Remuneration Committee; the Board of Directors at its meeting held on 01st February 2024 has made the following changes to the Board:

1. APPOINTMENT OF Mr. NANCHAR BHASKARA CHAKKERA (DIN: 02106379) AS DIRECTOR:

Mr. NANCHAR BHASKARA CHAKKERA (DIN: 02106379) is being appointed as Additional Director (Executive) of the company with effect from 01-02-2024, subject to approval of Reserve Bank of India.

2. APPOINTMENT OF Mr. VINEET NIRANJAN JAGTAP (DIN: 10428972) AS DIRECTOR:

Mr. VINEET NIRANJAN JAGTAP (DIN: 10428972) is being appointed as Additional Director (Independent) of the company with effect from 01-02-2024, subject to approval of Reserve Bank of India.

Enclosed herewith are the brief details of Directors in "Annexure".

The meeting commenced at 5:00 PPM and concluded at 5:50 PM.

We request you to kindly take on record the above.

**Thanking you,
For Indus Finance Limited**

K K Dinakar
Company Secretary and Compliance Officer
Date: 01/02/2024





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Annexure

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no.	PARTICULARS	Mr. NANCHAR BHASKARA CHAKKERA	Mr.VINEET NIRANJAN JAGTAP
1.	Brief profile (in case of appointment)	Mr. NANCHAR BHASKARA CHAKKERA, aged 64 is a Mathematics & Science graduate from University of Bangalore also holds a Law degree. He has over 20 years of commercial Banking experience in various capacities. Mr. Chakkerla has worked in various verticals in the private sector like FMCG and Manufacturing before joining IFL as Executive Director. He is looking after the CEO functions of the Company since 2011 and is in charge of credit & recovery, regulatory compliance of directives issued by Reserve Bank of India from time to time. His area of experience includes commercial & Retail Banking transactions, Trade finance. He has been instrumental in making policy guidelines and prompt reporting of customer data to the CICs as per regulatory norms.	Mr.VINEET NIRANJAN JAGTAP, aged 44 years is an Advocate by profession handling a number of cases before DRT, DRAT, NCLT.NCLAT and High Court of Bombay.
2.	Names of listed entities in which the person also holds the Directorship and the Membership/ Chairmanship of Committees of the Board	NIL	NIL
3.	Date of appointment ,Reason for change and term of appointment	Appointed on 01/02/2024 subject to approval of Reserve Bank of India.	Appointed on 01/02/2024 subject to approval of Reserve Bank of India.
4.	Disclosure of relationships between directors (in case of appointment of a director	Not Applicable	Not Applicable
5.	Nationality	Indian	Indian
6.	No. of shares held in the Company	NIL	NIL

