

Date: 21st March, 2020

To,
The Manager (Listing)
BSE Limited (SME Exchange)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

Scrip: 540903

Subject: Intimation of outcome of Board Meeting under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that:

1. In terms of Special Resolution Passed by the members of the Company by Postal Ballot on 15th January, 2020, and in accordance with the "In-principle Approval" granted by the BSE Limited (vide its letter reference no. DCS/PREF/SV/PRE/558/2019-20) dated 6th March, 2020, the Board of Directors at their Meeting held on Saturday, 21st March, 2020 at oB - 208, 209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai – 400093, at 3.00 p.m., have inter alia approved the allotment of 5,00,000 Warrants convertible into Equity Shares of the Company at an issue price of Rs. 30/- per warrant including a premium of Rs. 20 per Warrants on preferential basis in accordance with SEBI (Issue of Capital Disclosure Requirements), Regulation, 2018 to the following Investors/ entities :

Sr. No.	Name of the Allottees	Number of Warrants
1.	Piyush Avlani (HUF)	1,50,000
2.	Ketan Hasmukhbhai Doshi (HUF)	1,50,000
3.	Ria Shah	2,00,000
TOTAL		5,00,000

Further, we would like to inform you that the warrant holders have paid 25% of the consideration aggregating to Rs. 37,50,000/-.

Fully paid-up equity shares of the face value of Rs.10/- each of the Company will be allotted on receipt of the balance 75% of the Issue Price for each Warrant within eighteen months from 21st March, 2020.

As the Company has allotted Warrants, there is currently no change in the Paid-Up Share Capital of the Company.

The Board Meeting concluded at 3.30 P.M.

Kindly acknowledge and take it on record same.

Thanking You,

Yours Faithfully,

CRP RISK MANAGEMENT LIMITED



Vinita Jadhav
Company Secretary

