

RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX: +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

February 17, 2021

The Manager Listing,
National Stock Exchange of India Ltd,
Mumbai.

The Manager Listing,
Bombay Stock Exchange Ltd
Mumbai.

Dear Sir,

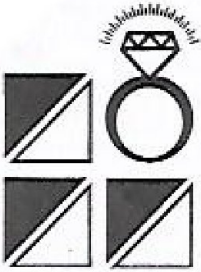
Please find attached Information Notice regarding new Export Order of Rs. 1352 crores secured by Rajesh Exports Ltd.

Thanking you

For Rajesh Exports Ltd

Rajesh Mehta
Chairman





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Media Release

New Export Order worth Rs. 1352 Crores

Order to be manufactured in the state of the art facility of the world's only end to end integrated company

Bangalore, February 17, 2021

Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO) has bagged a first major prestigious order post covid worth Rs. 1352 Crores of designer range of gold jewellery from Germany. The said order is to be completed by March 31, 2021.

This is the first major order accepted by the Company after the outbreak of Pandemic. Till recently international passenger flights were not operating normally due to which there was a constraint in shipping the goods (The goods are shipped through international passenger flights as valuable cargo), due to which it was not viable to accept orders. Now since the international flights have achieved near normalcy, the Company has started accepting orders and the Company is confident that it will be able to reach it's pre-covid revenues and profitability in the coming quarters and would also be in a position to post impressive growth owing to the remaining pent up demand of the last three quarters.

Company will be executing the order from its own manufacturing facilities, which are the world's largest gold manufacturing facilities. These facilities have processing capacity of 250 tons of jewellery and gold products per annum. Company is confident of executing this order well within the time frame on the back of its expertise, skilled craftsmen, artisans & its exceptionally strong backward integrated infrastructure.

Management Comment:

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, "During the pandemic we have very cautiously handled our business and we have ensured that the Company does not suffer any losses, we have been able to post profits even during the pandemic. The revenue and profits were significantly lower during the pandemic, which was a part of our thought out strategy of handling the business during the Pandemic. One of the major constraints for us during the pandemic was the availability of international passenger flights, since all our international export cargo is classified as valuable cargo, the same would be airlifted and in the absence of proper international air connectivity, it was natural

that the revenues were affected. The current situation is appearing very encouraging and we have started accepting orders and we have resumed normal activities. I am quite confident that we would be able to post impressive top line and bottom line in the ensuing quarters."

About Rajesh Exports Limited:

Rajesh Exports Ltd is a zero debt company with an annual sales of 1956 Billion (Aprox. USD 27 Billion) on a consolidated basis in FY20. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes 35% of gold produced in the world. Rajesh Exports is the only Company with a presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine 2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Bullion banks.

Rajesh Exports Ltd. is the largest Manufacturer of gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products in wholesale market and jewellery showrooms across India.

Rajesh Exports has set up 83 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India and is known for quality, designs and value for money prices of its products.

For more details please visit: www.rajeshindia.com

For any queries please contact:

Mr. Siddharth Mehta

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Rajesh Exports Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.