

**Ref. No.: SCML/2024-25/256**

**Dated: May 30, 2024**

BSE Limited  
Department of Corporate Service  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort,  
Mumbai – 400 001

**BSE Scrip Code—511700**  
**ISIN: INE625D01028**

Dear Sir/Madam,

**Sub: OUTCOME OF BOARD MEETING HELD ON THURSDAY, 30TH MAY, 2024 AND AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024.**

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held Today i:e on Thursday, 30th May, 2024 has inter-alia considered, recommended and approved the following:

- a) Standalone Audited Financial Results & Consolidated Audited Financial Results of the company for the quarter and financial year ended on 31st March, 2024 and took note of Audit Report on the standalone and consolidated financial results of the company for the quarter and financial year ended on 31st March, 2024 issued by the Statutory Auditors of the Company; **Annexure - A**
- b) Declaration from the CFO of the company on the unmodified opinion on the audit report issued by the statutory auditors of the company. **Annexure – A1**

The meeting of the Board of Directors commenced at 04:40 PM and concluded at 06:50 PM.

The Financial Results will be published in the newspapers shortly.

You are requested to take the same on record and oblige.

Thanking You

**Yours faithfully,**  
**Standard Capital Markets Limited**

**Vineeta Gautam**  
**Company Secretary**  
**M. NO. A50221**  
Enclosed: As above





**Independent Auditor's Report on the standalone financial results for the quarter and year ended March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**STANDARD CAPITAL MARKETS LIMITED**  
G-17, Krishna Apra Business Square,  
Netaji Subhash Place,  
Pitampura, Delhi-110034

We have audited the standalone financial results for the quarter and year ended March, 2024 ("the Statement") of **Standard Capital Markets Limited**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.







### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.







**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the Standalone Financial Results for the quarter ended 31<sup>st</sup> March, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3<sup>rd</sup> Quarter of the current financial year, which were subject to limited review by us.

The statement includes figures for the corresponding quarter ended 31<sup>st</sup> March, 2023, being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year to date figures upto the 3<sup>rd</sup> Quarter of the previous financial year, which were subject to limited review by us.

For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 009088N



PLACE : Delhi  
DATED : 30-05-2024  
UDIN NO: 24087891BKEYZQ2564

  
K.K. GUPTA  
(PARTNER)  
M.No.: 087891

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024**
*(Rs. In lakhs except earning per share)*

Particulars	Quarter Ended			Year Ended	
	31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
<b>1 Income</b>					
Revenue from operations					
a) Interest Income	1,069.67	577.87	356.19	2,739.76	1,128.77
<b>Total Revenue from operations</b>	<b>1,069.67</b>	<b>577.87</b>	<b>356.19</b>	<b>2,739.76</b>	<b>1,128.77</b>
b) Other income	0.02	332.00	277.65	357.02	3.84
<b>Total Income</b>	<b>1,069.69</b>	<b>909.87</b>	<b>633.84</b>	<b>3,096.77</b>	<b>1,132.61</b>
<b>2 Expenses</b>					
a) Finance costs	447.08	297.81	249.61	1,147.62	585.23
b) Impairment of financial instruments (Net)	-	-	-	-	-
c) Employees benefits expenses	24.22	19.28	10.76	85.16	24.21
d) Depreciation, amortisation and impairment	4.84	4.61	(1.22)	18.65	0.21
e) Other expenses	228.69	79.20	127.01	341.97	190.39
<b>Total expenses</b>	<b>704.83</b>	<b>400.90</b>	<b>386.16</b>	<b>1,593.40</b>	<b>800.04</b>
3 Profit before exceptional and tax (1-2)	364.85	508.97	247.68	1,503.37	332.57
4 Exceptional items	(11.47)	43.47	-	-	-
<b>5 Profit before tax (3-4)</b>	<b>376.33</b>	<b>465.50</b>	<b>247.68</b>	<b>1,503.37</b>	<b>332.57</b>
6 Tax expense					
(1) Current tax	122.20	133.53	87.62	430.05	109.69
(2) Deferred tax	-	-	-	-	-
(3) Tax expense for prior years	2.31	-	0.07	2.31	0.06
<b>Total Tax Expense (6.1+6.2+6.3)</b>	<b>124.52</b>	<b>133.53</b>	<b>87.69</b>	<b>432.36</b>	<b>109.76</b>
<b>7 Profit for the period (5-6)</b>	<b>251.81</b>	<b>331.97</b>	<b>159.99</b>	<b>1,071.01</b>	<b>222.81</b>
8 Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>251.81</b>	<b>331.97</b>	<b>159.99</b>	<b>1,071.01</b>	<b>222.81</b>
10 Earnings per equity share (not annualised)					
(a) Basic earning per share of Rs. 10/- each	-	-	3.20	-	5.25
(b) Diluted earning per share of Rs. 10/- each	-	-	3.20	-	5.25
(c) Basic earning per share of Rs. 1/- each	0.017	0.023	-	-	-
(d) Diluted earning per share of Rs. 1/- each	0.017	0.023	-	-	-
11 Restated Earnings per equity share (not annualised)					
(a) Basic earning per share of Rs. 1/- each	0.017	0.023	0.16	0.073	0.262
(b) Diluted earning per share of Rs. 1/- each	0.017	0.023	0.16	0.073	0.262

For and on behalf of Board of Director of  
Standard Capital Markets Limited

  
**Ram Gopal Jindal**  
Managing Director  
Din No: 06583160

Date: 30/05/2024  
Place: New Delhi



**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2024. The Statutory Auditors of the Company have audited the standalone financial results for the quarter and year ended March 31, 2024.
2. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribe under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
3. The company is engaged primarily in the business of financial services and accordingly there are no separate reportable operating segments as per Ind AS 108 dealing with Operating Segments.
4. Pursuant to the approval of Board of Directors at their meeting held on 24<sup>th</sup> November 2023 & the shareholder approval in the Extra Ordinary General Meeting held on 18<sup>th</sup> December 2024 company has subdivision of 1 (One) Equity Share of the Company having a face value of ₹ 10/- (Rupees Ten only) each fully paid up into 10 (Ten) Equity Shares having a face value of ₹ 1/- (Rupee One only) each fully paid up.
5. Pursuant to the approval of Board of Directors at their meeting held on 24<sup>th</sup> November 2023 & the shareholder approval in the Extra Ordinary General Meeting held on 18<sup>th</sup> December 2024 company has issued the bonus share, in the proportion of 2:1 i.e. Two (2) new fully paid equity share of ₹ 1/- (Rupee One only) each for every One (1) existing fully paid equity share of ₹ 1/- (Rupee One only) each.
6. In the Board Meeting held on 29<sup>th</sup> March 2024 company has made an acquisition of KRV Brooms private Limited as a Wholly owned Subsidiary Company of Standard Capital Markets Limited by investing 100% in the shareholding.
7. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year.
8. Figures of previous period have been regrouped/reclassified, wherever necessary, to make them comparable and to conform with current period classification.
9. The financial result of the company is also available on stock exchange website [www.bseindia.com](http://www.bseindia.com) and on the company website [www.stancap.co.in](http://www.stancap.co.in).

**Date: 30/May/2024**  
**Place: Delhi**

**For and on behalf of**  
**Standard Capital Markets Limited**



**Ram Gopal Jindal**  
**Managing Director**  
**Din. No: 06583160**

**STANDALONE STATEMENT OF ASSETS AND LAIBILITIES AS AT 31.03.2024**

(Rs. In Lakhs)

Particulars	As at	As at
	31-03-2024	31-03-2023
	(Audited)	(Audited)
<b>A ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	2.45	2.94
b) Bank Balance other than (a) above	0.71	0.25
c) Loans	42,331.80	24,203.56
d) Investments	69.40	-
e) Other financial assets	0.77	23.76
<b>Sub Total - Financial Assets</b>	<b>42,405.13</b>	<b>24,230.52</b>
<b>2 Non Financial Assets</b>		
a) Current tax assets (Net)	-	-
b) Inventory	0.43	0.41
c) Property, Plant and Equipment	146.32	1.56
d) Intangible assets under development	260.00	260.00
e) Other non-financial assets	0.95	0.36
<b>Sub Total - Non Financial Assets</b>	<b>407.69</b>	<b>262.33</b>
<b>Total Assets</b>	<b>42,812.82</b>	<b>24,492.84</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
a) Payables		
(i) Other Payables	-	-
(ii) total outstanding dues of micro enterprises and small enterprises	-	-
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.40	3.62
b) Borrowings	24,826.99	8,827.57
c) Other Financial Liabilities	1,315.59	439.03
<b>Sub Total- Financial Liabilities</b>	<b>26,149.98</b>	<b>9,270.22</b>
<b>2 Non- Financial Liabilities</b>		
a) Current tax liabilities (Net)	188.99	19.58
b) Other Non Financial Liabilities	144.12	62.12
c) Provisions	230.20	112.38
<b>Sub Total- Non Financial Liabilities</b>	<b>563.30</b>	<b>194.09</b>
<b>3 EQUITY</b>		
(a) Equity share capital	14,700.03	4,900.01
(b) Other equity	1,399.52	10,128.52
<b>SubTotal - Equity</b>	<b>16,099.55</b>	<b>15,028.53</b>
<b>Total Liabilities &amp; Equity</b>	<b>42,812.82</b>	<b>24,492.84</b>

 For and on behalf of Board of Director of  
 Standard Capital Markets Limited

 Ram Gopal Jindal  
 Managing Director  
 Din No: 06583160

 Date: 30/05/2024  
 Place: New Delhi



**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**
*(Rs. In Lakhs)*

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Net Profit before tax and extra ordinary items	1503.37	332.57
<b>Adjustment for:</b>		
Provision against standard assets, sub-standard & doubtful assets	117.82	58.65
Depreciation	18.65	0.21
	<b>136.47</b>	<b>58.86</b>
<b>Operating Profit before Working Capital Facilities</b>	<b>1639.84</b>	<b>391.43</b>
<b>Adjustment for:</b>		
(Increase)/ Decrease in Loans	(18128.24)	(23460.39)
(Increase)/ Decrease in other financial assets	22.20	-
(Increase)/ Decrease in other non financial assets	0.18	(19.17)
Increase/ (Decrease) in trade payables	3.78	0.04
Increase/ (Decrease) in other financial liabilities	876.56	437.53
Increase/ (Decrease) in non financial liabilities	81.99	60.43
	<b>(17143.52)</b>	<b>(22981.57)</b>
<b>Cash generated from operation</b>	<b>(15503.68)</b>	<b>(22590.14)</b>
Tax paid	(262.96)	(90.17)
<b>Net Cash Flow from operating activities (A)</b>	<b>(15766.64)</b>	<b>(22680.31)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(163.41)	(261.62)
Purchase of Investment	(69.40)	-
Sale of Investment	-	-
	<b>(232.81)</b>	<b>(261.62)</b>
<b>Net Cash flow from investing activities (B)</b>	<b>(232.81)</b>	<b>(261.62)</b>
<b>C. Cash flow from financing activities</b>		
Proceed from issue of share capital	-	4500.00
Proceed from Share Premium Received	-	9963.00
Proceed from Borrowings	15999.41	8377.07
	<b>15999.41</b>	<b>22840.07</b>
<b>Net Cash Flow from financing activities (C)</b>	<b>15999.41</b>	<b>22840.07</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(0.03)</b>	<b>(101.86)</b>
<b>Cash &amp; cash equivalent opening</b>	<b>3.19</b>	<b>105.05</b>
<b>Cash &amp; cash equivalent closing</b>	<b>3.16</b>	<b>3.19</b>

For and on behalf of the Board of Director of  
Standard Capital Markets Limited

**Ram Gopal Jindal**  
(Managing Director)  
DIN : 06583160

Place: Delhi  
Date: 30.05.2024



**Independent Auditor's Report on the consolidated financial results for the quarter and year ended March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**STANDARD CAPITAL MARKETS LIMITED**  
G-17, Krishna Apra Business Square,  
Netaji Subhash Place,  
Pitampura, Delhi-110034

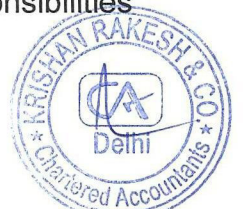
We have audited the accompanying statement of consolidated financial results of **Standard Capital Markets Limited** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as the "Group") for the quarter and year ended March, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Includes the results of the subsidiaries as given in the Annexure to this report;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities







in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.







**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in the evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 009088N

PLACE : Delhi  
DATED : 30-05-2024  
UDIN NO: 24087891BKEYZP1768



  
K.K. GUPTA  
(PARTNER)  
M.No.: 087891

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024**

*(Rs. In lakhs except earning per share)*

Particulars	Quarter Ended 31-03-2024	* Year Ended 31-03-2024
	(Audited)	(Audited)
<b>1 Income</b>		
a) Revenue from operations:		
Interest Income	1,069.45	2,739.54
<b>Total Revenue from operations</b>	<b>1,069.45</b>	<b>2,739.54</b>
b) Other income	0.02	357.02
<b>Total Income</b>	<b>1,069.47</b>	<b>3,096.55</b>
<b>2 Expenses</b>		
a) Finance costs	447.08	1,147.62
b) Impairment of financial instruments (Net)	-	-
c) Employees benefits expenses	24.22	85.16
d) Depreciation, amortisation and impairment	4.84	18.65
e) Other expenses	229.03	342.30
<b>Total expenses</b>	<b>705.17</b>	<b>1,593.73</b>
3 Profit/(Loss) before exceptional and tax (1-2)	364.30	1,502.82
4 Exceptional items	(11.47)	-
5 <b>Profit before Tax (3-4)</b>	<b>375.77</b>	<b>1,502.82</b>
6 Tax expense:		
(1) Current tax	122.06	429.91
(2) Deferred tax	-	-
(3) Tax expense for prior years	2.31	2.31
<b>Total Tax Expense (6.1 +6.2+6.3)</b>	<b>124.38</b>	<b>432.22</b>
7 <b>Profit after Tax (5-6)</b>	<b>251.39</b>	<b>1,070.60</b>
8 Other Comprehensive Income		
(A) (i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>
9 <b>Profit for the year/period attributable to (7+8)</b>	<b>251.39</b>	<b>1,070.60</b>
Equity holder of the parent	251.65	1,070.85
Non- Controlling Interest	-	-
Pre acquisition profit	(0.25)	(0.25)
10 <b>Total Comprehensive Income for the year/Period</b>	<b>251.39</b>	<b>1,070.60</b>
Equity holder of the parent	251.65	1,070.85
Non- Controlling Interest	-	-
Pre acquisition profit	(0.25)	(0.25)
11 <b>Earnings per equity share (not annualised)</b>		
(a) Basic earning per share of Rs. 10/- each	-	-
(b) Diluted earning per share of Rs. 10/- each	-	-
(c) Basic earning per share of Rs. 1/- each	0.017	-
(d) Diluted earning per share of Rs. 1/- each	0.017	-
12 <b>Restated Earnings per equity share (not annualised)</b>		
(a) Basic earning per share of Rs. 1/- each	0.017	0.073
(b) Diluted earning per share of Rs. 1/- each	0.017	0.073

For and on behalf of Board of Director of  
Standard Capital Markets Limited



Ram Gopal Jindal  
Managing Director  
DIN No: 06583160

Date: 30/05/2024  
Place: New Delhi

(\*Note : Financial figures for the year ended March 31, 2023, presented in the statement are standalone figure of Standard Capital Markets Limited. The requirement for consolidation of the financial statement become applicable to the company in current financial year)



**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2024. The Statutory Auditors of the Company have audited the consolidated financial results for the quarter and year ended March 31, 2024.
2. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribe under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
3. The company is engaged primarily in the business of financial services and accordingly there are no separate reportable operating segments as per Ind AS 108 dealing with Operating Segments.
4. In the Board Meeting held on 29<sup>th</sup> March 2024 company has made an acquisition of KRV Brooms private Limited as a Wholly owned Subsidiary Company of Standard Capital Markets Limited by investing 100% in the shareholding. The consolidated financial results comprises the financial result of Standard Capital Markets Limited and its subsidiary KRV Brooms Private Limited.
5. The figures for the year ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year.
6. Figures of previous period have been regrouped/reclassified, wherever necessary, to make them comparable and to conform with current period classification.
7. The financial result of the company is also available on stock exchange website [www.bseindia.com](http://www.bseindia.com) and on the company website [www.stancap.co.in](http://www.stancap.co.in).

**Date: 30/May/2024**  
**Place: Delhi**

**For and on behalf of**  
**Standard Capital Markets Limited**



**\* Ram Gopal Jindal**  
**Managing Director**  
**Din. No: 06583160**



**CONSOLIDATED STATEMENT OF ASSETS AND LAIBILITES AS AT 31.03.2024**

(Rs. In lakhs)

Particulars	As at	* As at
	31-03-2024 (Audited)	31-03-2023 (Audited)
<b>A ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	2.51	2.94
b) Bank Balance other than (a) above	0.80	0.25
c) Loans	42,316.30	24,203.56
d) Investments	68.40	0.00
e) Other financial assets	16.25	23.76
f) Trade Receivables	33.02	-
<b>Sub Total- Financial Assets</b>	<b>42,437.29</b>	<b>24,230.52</b>
<b>2 Non Financial Assets</b>		
a) Current tax assets (Net)	-	-
b) Inventory	0.43	0.41
c) Property, Plant and Equipment	146.32	1.56
d) Goodwill on Consolidation	9.98	0.00
e) Intangible assets under development	260.00	260.00
f) Other non-financial assets	0.95	0.36
<b>Sub Total- Non Financial Assets</b>	<b>417.67</b>	<b>262.33</b>
<b>Total Assets</b>	<b>42,854.96</b>	<b>24,492.84</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
a) Payables	-	-
(I) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	47.93	3.62
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	24,828.73	8,827.57
b) Borrowings	1,315.59	439.03
c) Other Financial Liabilities	-	-
<b>Sub Total- Financial Laibilities</b>	<b>26,192.24</b>	<b>9,270.22</b>
<b>2 Non- Financial Liabilities</b>		
a) Current tax liabilities (Net)	188.85	19.58
b) Other Non Financial Liabilities	144.29	62.12
c) Provisions	230.20	112.38
<b>Sub Total- Non Financial Liabilities</b>	<b>563.33</b>	<b>194.09</b>
<b>3 EQUITY</b>		
a) Equity share capital	14,700.03	4,900.01
b) Other equity	1,399.36	10,128.52
<b>Sub Total- Equity</b>	<b>16,099.39</b>	<b>15,028.53</b>
<b>Total Liabilities &amp; Equity</b>	<b>42,854.96</b>	<b>24,492.84</b>

For and on behalf of Board of Director of  
Standard Capital Markets Limited



Ram Gopal Jindal  
Managing Director  
Din No: 06583160

Date: 30/05/2024  
Place: New Delhi

(\*Note : Financial figures for the year ended March 31, 2023, presented in the statement are standalone figure of Standard Capital Markets Limited. The requirement for consolidation of the financial statement become applicable to the company in current financial year)





**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**

(Rs.in lakhs)

Particulars	For the year ended 31-03-2024	* For the year ended 31-03-2023
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Net Profit before tax and extra ordinary items	1502.82	332.57
<b>Adjustment for :</b>	117.82	58.65
Provision against standard assets, sub-standard & doubtful assets	18.65	0.21
Depreciation	136.47	58.86
	1639.29	391.43
<b>Operating Profit before Working Capital Facilities</b>		
<b>Adjustment for :</b>	(18112.74)	(23460.39)
(Increase)/ Decrease in Loans	(33.02)	-
(Increase)/ Decrease in Trade Receivables	6.72	-
(Increase)/ Decrease in other financial assets	0.18	(19.17)
(Increase)/ Decrease in other non financial assets	44.31	0.04
Increase/ (Decrease) in trade payables	876.56	437.53
Increase/ (Decrease) in other financial liabilities	82.17	60.43
Increase/ (Decrease) in non financial liabilities	(17135.82)	(22981.57)
	(15496.53)	(22590.14)
<b>Cash generated from operation</b>		
Tax paid	(262.96)	(90.17)
<b>Net Cash Flow from operating activities (A)</b>	<b>(15759.49)</b>	<b>(22680.31)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(163.41)	(261.62)
Purchase of Investment	(68.40)	-
Sale of Investment	(231.81)	(261.62)
	(231.81)	(261.62)
<b>Net Cash flow from investing activities (B)</b>	<b>(231.81)</b>	<b>(261.62)</b>
<b>C. Cash flow from financing activities</b>		
Proceed from issue of share capital	-	4500.00
Proceed from Share Premium Received	-	9963.00
Consolidation Adjustment	(9.73)	-
Proceed from Borrowings	16001.15	8377.07
	15991.43	22840.07
<b>Net Cash Flow from financing activities (C)</b>	<b>15991.43</b>	<b>22840.07</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>0.12</b>	<b>(101.86)</b>
Cash & cash equivalent opening	3.19	105.05
<b>Cash &amp; cash equivalent closing</b>	<b>3.32</b>	<b>3.19</b>

For and on behalf of Board of Director of  
Standard Capital Markets Limited



Ram Gopal Jindal  
Managing Director  
DIN No: 06583160

Date: 30/05/2024  
Place: New Delhi

(\*Note : Financial figures for the year ended March 31, 2023, presented in the statement are standalone figure of Standard Capital Markets Limited. The requirement for consolidation of the financial statement become applicable to the company in current financial year)

**Dated: May 30, 2024**

BSE Limited  
Department of Corporate Service  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort,  
Mumbai - 400 001

**BSE Scrip Code—511700**  
**ISIN: INE625D01028**

Dear Sir/Madam,



**Sub: DECLARATION REGARDING AUDITOR'S REPORT WITH UNMODIFIED OPINION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that M/s. Krishan Rakesh & Co., Chartered Accountants (Firm Registration No. 009088N), Statutory Auditors of the Company has furnished an Audit Report with unmodified opinion on the Audited Financial Results ( Standalone and Consolidation) of the Company for the quarter and year ended March 31, 2024.

Kindly take the above in your record.

Thanking you,

**Yours faithfully,**  
**Standard Capital Markets Limited**

  
  
**Akash Bhatia**  
**Chief Financial Officer**  
**PAN NO: CGKPB8933R**