

Date: 21/01/2024

To
BSE Limited,
Dept. of Corporate Services,
Floor 25, PJ Towers, Dalal Street,
Mumbai- 400001

Scrip Code: 526445

Dear Sir/Madam,

Sub: Regulation 30 — Clarification regarding significant movement in price

With reference to your email communication dated 20/01/2024, seeking clarification on the share price movement, we would like to submit that the Company has been disclosing and will continue to disclose all the material events, information, announcement from time to time that may have bearing on the operations/performance of the Company, including any price sensitive information, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We would like to further clarify that there is no pending material information/announcement to be made as of date which have a bearing on the price/volume movement of the Company or which requires disclosures in accordance with the regulatory requirements.

We understand that the movement in the share price of the Company is purely market driven and the Company has no role to play in this regard.

We further clarify that the Company has always been in adherence to good corporate Governance and assures it shall always abide by the governing rules and regulations. We believe that the above dissemination of information will help the investors and stakeholders to know about the company and hope the information will be sufficient to the clarification on price movement.

Thanking You,
Yours Faithfully,
For Indrayani Biotech Limited



V.Santhanakrishnan
Company Secretary and Compliance Officer