

**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995PLC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 080, Telangana, INDIA.
Tel : +91-40-2753 1324 to 28
Fax : +91-40-2753 5423
E-mail : accounting@aishwaryatechtele.com
: purchase@aishwaryatechtele.com
website : www.aishwaryatechtele.com

To,

Date: 19.02.2021

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 19.02.2021

Ref: Our Company' letters dated and 13.02.2021 and 29.01.2021

Scrip Code 532975

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Aishwarya Technologies and Telecom Limited held on Friday, 19.02.2021 at 5.00 p.m. at the registered office of the company, the following were considered and approved:

1. Un-audited financial results (both standalone and consolidated) for the quarter ended 31.12.2020. **(Enclosed)**
2. Limited Review Report (both standalone and consolidated) as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 31.12.2020. **(Enclosed)**

The meeting concluded at 6.10 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

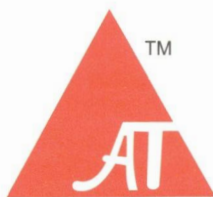
Yours sincerely,

For Aishwarya Technologies and Telecom Limited

D Venkateswara Rao

D. Venkateswara Rao
Whole- time Director & CFO
DIN: 03616715

Encl: as above



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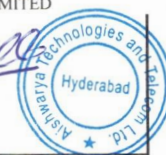
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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED							
Statement of Un-Audited Results for the Quarter ended 31.12.2020							
S.No.	Particulars	Amounts in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Un-Audited	30.09.2020 Un-Audited	31.12.2019 Un-Audited	31.12.2020 Un-Audited	31.12.2019 Un-Audited	31.03.2020 Audited
I.	Revenue from Operations	251.708	149.17	514.49	437.300	975.29	1,076.212
II.	Other Income	11.495	20.82	18.56	45.856	35.25	55.371
III.	Total income (I+II)	263.203	169.99	533.05	483.156	1,010.54	1,131.583
IV.	Expenses						
	(a) Cost of Materials consumed	182.433	0.48	0.11	182.298	8.60	8.599
	(b) Purchase of stock-in-trade	115.296	188.25	62.24	313.821	793.69	872.698
	(c) Changes in inventories of finished goods, work-in-progress and	(125.839)	(73.11)	403.54	(178.842)	(53.95)	135.571
	(d) Employee benefits expense	87.224	92.89	86.47	273.247	251.25	355.045
	(e) Finance Cost	13.254	7.10	15.01	46.013	41.51	65.288
	(f) Depreciation and amortisation expense	10.359	10.08	14.33	30.367	42.54	56.873
	(h) Other expenses	36.837	45.47	34.27	137.966	163.90	491.868
	Total Expenses	319.565	271.16	615.97	804.870	1,247.54	1,985.942
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(56.362)	(101.17)	(82.92)	(321.714)	(237.00)	(854.359)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(56.362)	(101.17)	(82.92)	(321.714)	(237.00)	(854.359)
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(15.630)	(26.42)	(16.92)	(83.923)	(53.93)	(183.314)
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(40.732)	(74.75)	(66.00)	(237.791)	(183.07)	(671.045)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(8.164)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(40.732)	(74.75)	(66.00)	(237.791)	(183.07)	(662.881)
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,194.69	1,194.69	1,194.69	1,194.69	1,194.69	1,194.69
XIII.	Earnings Per Equity Share of face value of Rs.5/- each						
	a) Basic & Diluted (In Rs.)	(0.170)	(0.31)	(0.28)	(0.995)	(0.77)	(2.774)

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Date: 19-02-2021
Place: Hyderabad

D Venkateswara Rao
Director



NOTES:

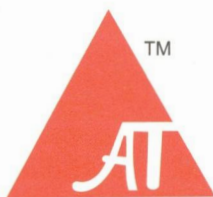
- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 19-02-2021
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The results are also available on the website of the Company www.aishwaryatechtele.com
- The Company has one subsidiary M/s Bhaswanth Power Projects Private Limited during the quarter there was no operations in the subsidiary. Segment wise reporting is not applicable to Company

Station: Hyderabad
Date : 19.02.2021

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

D Venkateswara Rao
Director





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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Statement of Un-Audited Consolidated Results for the Quarter ended 31.12.2020

Amounts in Lakhs

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Un-Audited	30.09.2020 Un-Audited	31.12.2019 Un-Audited	31.12.2020 Un-Audited	31.12.2019 Un-Audited	31.03.2020 Audited
I.	Revenue from Operations	251.708	149.17	514.490	437.300	975.290	1,076.212
II.	Other Income	11.495	20.82	18.560	45.856	35.250	55.371
III.	Total income (I+II)	263.203	169.99	533.050	483.156	1,010.540	1,131.583
IV.	Expenses						
	(a) Cost of Materials consumed	182.433	0.48	0.110	182.298	8.600	8.599
	(b) Purchase of stock-in-trade	115.296	188.25	62.240	313.821	793.690	872.698
	(c) Changes in inventories of finished goods, work-in-progress and	(125.839)	(73.11)	403.540	(178.842)	(53.950)	135.571
	(d) Employee benefits expense	87.224	92.89	86.470	273.247	251.250	355.045
	(e) Finance Cost	13.254	7.10	15.010	46.013	41.510	65.288
	(f) Depreciation and amortisation expense	10.359	10.08	14.330	30.367	42.540	56.873
	(h) Other expenses	36.837	45.47	34.280	137.966	163.930	492.253
	Total Expenses	319.565	271.16	615.980	804.870	1,247.570	1,986.328
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(56.362)	(101.17)	(82.930)	(321.714)	(237.030)	(854.745)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(56.362)	(101.17)	(82.930)	(321.714)	(237.030)	(854.745)
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(15.630)	(26.42)	(16.920)	(83.923)	(53.930)	(183.314)
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(40.732)	(74.75)	(66.010)	(237.791)	(183.100)	(671.431)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(8.164)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(40.732)	(74.75)	(66.010)	(237.791)	(183.100)	(663.267)
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,194.69	1,194.69	1,194.69	1,194.69	1,194.69	1,194.69
XIII.	Earnings Per Equity Share of face value of Rs.5/- each						
	a) Basic & Diluted (In Rs.)	(0.170)	(0.31)	(0.276)	(0.995)	(0.766)	(2.776)

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Date: 19-02-2021
Place: Hyderabad

D Venkateswara Rao
Director



NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 19.02.2021
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The results are also available on the website of the Company www.aishwaryatechtele.com

Station: Hyderabad
Date : 19.02.2021

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

D Venkateswara Rao
Director





Independent Auditor's Review Report on the quarterly and year to date unaudited standalone financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Aishwarya Technologies and Telecom Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

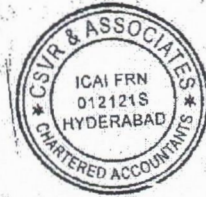
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Without qualifying our review, attention to the following is invited

- a) **NPA with State Bank of India:** The Company is having CC with SBI which has become NPA. The SARB branch of SBI has reviewed the accounts and letter under One Time Settlements Scheme has been given to settle the dues for an amount of Rs.5.85 Crores and the company is in the process of settling the dues. The amount outstanding in the books as on 31.12.2020 towards State Bank of India is 5.34 Crores.
- b) **Delay in payment of Statutory Dues:** The Company is irregular in paying of statutory payments like PF, ESI, PT and TDS.
- c) **Old Statutory Dues:** There is an amount of Rs.2.52 crores which was appearing towards outstanding statutory dues as on 31.12.2020.
- d) **Confirmations:** Balances in Trade Receivables and Trade Payables are subject to confirmation from the respective parties.

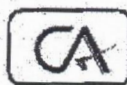
Place : Hyderabad
Date : 19.02.2021



for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608

UDIN : 21239608AAAABI9439



Independent Auditor's Review Report on the quarterly and year to date unaudited consolidated financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s. Aishwarya Technologies and Telecom Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** (the "Holding Company") and its subsidiaries M/s. Bhaswanth Power Projects Private Limited for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the Statement) attached herewith, being submitted by the Holding company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

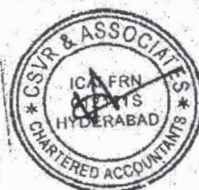
This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities.

Name of the entity	Relationship
Bhaswanth Power Projects Private Limited	Subsidiary



Based on our review conducted and procedures performed as stated in the above and based on the consideration of review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

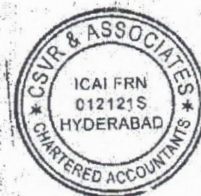
The statement includes the interim financial information of Bhaswanth Power Projects Private Limited, which have been provided by the management and whose interim financial information reflect total revenue of Rs. Nil and total loss before tax of Rs. Nil for the quarter ended December 31, 2020 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Without qualifying our review, attention to the following is invited

- a) **NPA with State Bank of India:** The Holding Company is having CC with SBI which has become NPA. The SARB branch of SBI has reviewed the accounts and letter under One Time Settlements Scheme has been given to settle the dues for an amount of Rs.5.85 Crores and the company is in the process of settling the dues. The amount outstanding in the holding company's books as on 31.12.2020 towards State Bank of India is 5.34 Crores.
- b) **Delay in payment of Statutory Dues:** The Holding Company is irregular in paying of statutory payments like PF, ESI, PT and TDS.
- c) **Old Statutory Dues:** There is an amount of Rs.2.52 crores which was appearing towards outstanding statutory dues as on 31.12.2020 in Holding Company
- d) **Confirmations:** Balances in Trade Receivables and Trade Payables of Holding Company are subject to confirmation from the respective parties.

Place : Hyderabad
Date : 19.02.2021



for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER

Membership No.239608

UDIN: 21239608AAAABJ3864