

Regd. Office :-
330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA
Phone : +91 265 2988903 / 2984803
Website : www.chemcrux.com
Email : girishshah@chemcrux.com



To

06th May 2024

BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Subject: Audited Standalone & Consolidated Financial Statements & Results for the Quarter and Year ended 31st March 2024

Ref: BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395

We would like to inform that the Board of Directors in its meeting held on 06th May 2024 inter alia, considered and approved the Audited Standalone & Consolidated Financial Statements & Results for the quarter and year ended 31st March 2024 as recommended by the Audit Committee. The Board also recommended Final Dividend for FY 2023-24 at the rate of 10 % (Re. 1/- per share) on the Equity share of Rs. 10/- each subject to the approval of shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the herewith copy of the Audited Financial Results (Standalone and Consolidated) for the quarter & year ended 31st March 2024 and Auditor's Report issued by the Statutory Auditors of the Company. Further, declaration as to unmodified opinion of Auditors on the Audited Financial Statements & Results is also attached.

Kindly take above as compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.30 A.M. and concluded at 04:40 P.M.

Thanking you,

For CHEMCRUX ENTERPRISES LIMITED

Dipika Rajpal
Company Secretary & Compliance Officer

Factory

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

Statement Of Standalone Audited Financial Results For The Quarter And Year Ended March 31, 2024

(All amounts are in INR Lacs, Unless otherwise stated)

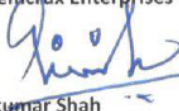
	Particulars	Quarter Ended			Year ended	
		31-03-2024 Audited	31-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
I.	Revenue from operations	1,853.68	2,180.65	2,000.71	7,846.53	9,515.24
II.	Other income	34.70	56.41	17.58	133.55	105.21
III.	Total Income (I+II)	1,888.39	2,237.06	2,018.29	7,980.07	9,620.46
IV.	Expenses:					
	Cost of materials consumed	794.14	580.73	1,116.00	2,533.25	4,611.32
	Purchase of Traded Goods	-	-	-	-	-
	Changes in inventories of finished goods, by-products and work in progress	(153.44)	361.76	(366.11)	579.79	(464.40)
	Employee benefits expense	201.37	205.77	175.10	882.91	791.33
	Finance costs	13.00	17.36	46.55	83.24	81.84
	Depreciation and amortization expense	55.04	57.78	57.60	228.52	203.72
	Other expenses	748.88	594.29	564.53	2,529.21	2,431.84
	Total expenses (IV)	1,659.00	1,817.70	1,593.67	6,836.92	7,655.65
V.	Profit before tax (III-IV)	229.39	419.36	424.61	1,143.15	1,964.80
VI.	Tax expense :					
	Current tax	50.19	115.40	109.03	285.00	476.26
	Deferred tax	(12.59)	6.53	(0.15)	11.89	52.87
	Income tax relating to earlier years	(29.45)	31.29	23.37	1.83	(0.15)
		8.15	153.22	132.25	298.72	528.98
VII.	Profit for the year	221.24	266.14	292.36	844.43	1,435.83
VIII.	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	- Defined Benefit Plan	(20.18)	8.96	11.79	(45.09)	11.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.08)	2.26	2.97	(11.35)	2.97
	(iii) Items that will be reclassified to profit or loss					
	-Fair Value Gain on Investments	39.19	32.23	0.86	133.65	31.76
	(iv) Income tax relating to items that will be reclassified to profit or loss	9.86	8.11	0.22	33.64	7.99
	Total other comprehensive income, net of tax	14.22	30.83	9.46	66.27	32.59
IX.	Total comprehensive income for the year	235.47	296.96	301.82	910.70	1,468.42
X.	Earnings per equity share (Nominal value per share Rs. 10/-)					
	- Basic (Rs.)	1.49	1.80	1.97	5.70	9.70
	- Diluted (Rs.)	1.49	1.80	1.97	5.70	9.70



Notes to Standalone Financial Results :

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The above financial results have been reviewed by the Audit Committee and Approved by the Board of Directors in their Meeting held on 06th May, 2024.
- 3 The above financial results have been audited by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (LODR) Regulations, 2015 as amended. The financial results for the year ended 31st March, 2023 were audited by the previous Statutory Auditors.
- 4 The Company is primarily engaged in the business of manufacturing and processing of Bulk Drug Intermediates, which in terms of ind AS 108, on Operating Segment, constitute a single operating segment.
- 5 The Board of Directors of the Company have recommended at its Board Meeting held on 6th May 2024, a dividend @10% (Rs.1/-per share) on the equity share of Rs. 10/-each for the year ended on 31st March 2024 subjected to the approval of the shareholders in the ensuing annual general meeting.
- 6 The figures of the quarter ended 31st March, 2024 and 31st March, 2023 represent the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which were subject to limited review by the Statutory Auditors as required under the Listing Regulations
- 7 The figures of the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

**For & on behalf of the Board
For Chemcruix Enterprises Limited**

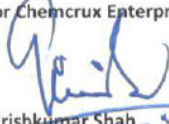

Girishkumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 06th May, 2024

CHEMCRUX ENTERPRISES LIMITED			
CIN : L01110GJ1996PLC029329			
Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007			
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024			
(INR in Lakhs)			
	Particulars	As at 31st March, 2024	As at 31st March, 2023
I.	ASSETS		
(1)	Non - current assets		
	(a) Property, Plant and Equipment	3,182.84	3,172.52
	(b) Capital Work In Progress	2,105.78	30.52
	(c) Investment Property	67.78	67.78
	(d) Right of use assets	56.57	68.91
	(e) Other Intangible assets	1.54	1.65
	(f) Financial assets		
	(i) Investments	5.17	5.17
	(ii) Loans	350.00	280.00
	(iii) Others	187.63	163.41
	(g) Other non - current assets	-	11.55
(2)	Current assets		
	(a) Inventories	841.06	1,409.07
	(b) Financial assets		
	(i) Investments	1,977.41	1,673.47
	(ii) Trade receivables	1,529.98	1,343.92
	(iii) Cash and cash equivalents	7.56	118.73
	(iv) Other Bank Balances	510.68	590.68
	(v) Loans	23.02	15.33
	(vi) Others	2.24	1.31
	(c) Other current assets	137.41	367.83
	Total Assets	10,986.68	9,321.85
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,480.88	1,480.88
	(b) Other equity	5,744.97	5,159.70
	Liabilities		
(2)	Non - current liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	2,152.68	1,025.64
	(ii) Lease Liabilities	77.24	90.59
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	17.56	-
	(c) Deferred Tax Liability (net)	217.86	180.77
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Short Term Borrowings	401.96	315.89
	(ii) Lease Liabilities	13.35	10.57
	(iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	304.94	390.00
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	397.84	413.23
	(iv) Other financial liabilities	0.28	0.19
	(b) Provisions	-	-
	(c) Other current liabilities	161.60	130.41
	(d) Current tax liabilities (net)	15.52	123.98
	Total Equity and Liabilities	10,986.68	9,321.85

For & on behalf of the Board
For Chemcrux Enterprises Limited

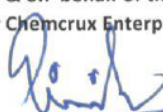

Girishkumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 06th May, 2024

CHEMCRUX ENTERPRISES LIMITED			
CIN : L01110GJ1996PLC029329			
Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007			
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024			
(INR in Lakhs)			
Sr.	Particulars	Year ended 31st March , 2024	Year ended 31st March , 2023
A.	Cash flow from Operating Activities :		
	<i>Net Profit before Tax & Extra Ordinary Items</i>	1,143.15	1,964.80
	Adjustment for :		
	Depreciation & Write-offs	228.52	203.72
	Loss/(Profit) on Sale of Assets	16.84	1.68
	Loss/(Profit) on Sale of Investments	-	-
	Bad Debts	-	-
	Interest Expense	83.24	81.84
	Operating Profit before Working Capital Changes	1,471.76	2,248.68
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(186.06)	543.79
	(Increase)/Decrease in Inventories	568.01	(251.90)
	(Increase)/Decrease in Loans & Advances	(8.61)	(16.64)
	(Increase)/Decrease in other current assets	230.41	180.76
	Increase/(Decrease) in Trade Payable	(100.44)	(356.56)
	Increase/(Decrease) in Other Current Liabilities	(69.34)	(501.05)
	Increase/(Decrease) in Long term provisions	17.56	-
	Cash Generated from Operations	1,923.28	1,847.07
	Direct Taxes Paid	(269.48)	(365.03)
	Cash Flow before Extra Ordinary Items	1,653.80	1,482.04
	Prior Period Items (being cash items)	-	-
	Net Cash Flow from Operating Activities	1,653.80	1,482.04
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(2,428.51)	(1,116.92)
	Net Proceeds from Sale of Fixed Assets	110.00	5.85
	Dividend Received	-	-
	Investments	(266.93)	(937.16)
	Net Cash used in Investment Activities	(2,585.43)	(2,048.23)
C.	Cash Flow from Financing Activities		
	Interest Paid	(83.24)	(81.84)
	(Increase)/Decrease in Other Non current Assets	(82.66)	(57.77)
	Increase/(Decrease) in Short Term Borrowings	86.07	(485.61)
	Increase/(Decrease) in Lease Liabilities	(10.57)	(8.17)
	Increase/(Decrease) in Long Term Borrowings	1,127.04	1,025.64
	Dividend Paid (incl. Tax Thereon)	(296.18)	(296.18)
	Net Cash used in Financing Activities	740.46	96.08
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(191.17)	(470.12)
	Cash and Cash Equivalents at beginning of the year		
	Balances with Bank	116.22	1,160.29
	Cash on hand	2.51	8.55
	Deposits with Banks as Margin Money	590.68	10.68
	Cash and Cash Equivalents at the end of the year	7.56	118.73
	Deposits with maturity less than 12 months including		
	Deposits with Banks as Margin Money	510.68	590.68
	Cash & Bank balances at the end of the year	518.24	709.41

For & on behalf of the Board
For Chemcrux Enterprises Limited


Girish Kumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 06th May, 2024

INDEPENDENT AUDITOR'S REPORT

Independent Auditors Report on the Standalone Annual Financial Results of M/s Chemcrux Enterprises Limited for the quarter and year ended on 31st March, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

TO
THE BOARD OF DIRECTORS
CHEMCRUX ENTERPRISES LIMITED
Vadodara

Report on the Audit of the Standalone Financial Results

Opinion

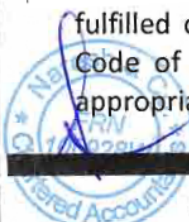
We have audited the accompanying Standalone Financial Results (the "Statement") of Chemcrux Enterprises Limited (the "Company") for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement :

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended on March 31, 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors' are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The Standalone Financial Results of the Company for the year ended 31st March 2023 were audited by the previous statutory auditors of the Company and they had expressed an unmodified opinion on Standalone Financial Results vide their report dated 20th May 2023.
- b) The Standalone Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published, unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us as required under the Listing Regulations.

Our Opinion is not modified in respect of the above Other Matters

For Naresh & Co
Chartered Accountants
FRN: 106928W


CA Harin Parikh

Partner

M.No. 107606

UDIN:24107606BKAOPV2891


Place: Vadodara

Date: 06th May, 2024



Regd. Office :-
330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA
Phone : +91 265 2988903 / 2984803
Website : www.chemcrux.com
Email : girishshah@chemcrux.com




CHEMCRUX
ENTERPRISES LTD.
ISO 9001, 14001 & 50001 Certified Company
CIN: L01110GJ1996PLC029329

06th May 2024

To

BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Subject: Declaration in respect of unmodified opinion on Audited Standalone Financial Statements & Results for the Financial Year ended 31st March 2024.

Ref. BSE Scrip ID: **CHEMCRUX** BSE Scrip Code: **540395**

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Girishkumar Shah, Whole-time Director of **Chemcrux Enterprises Limited** hereby declare that the Statutory Auditors of the Company viz. M/s Naresh & Co., Chartered Accountants, (FRN 106928W) have issued Audit Report dated 06th May 2024 with unmodified opinion on the Annual Audited Standalone Financial Statements & Results for the financial year ended 31st March 2024.

Kindly take the above on your records.

For **CHEMCRUX ENTERPRISES LIMITED**

A handwritten signature in blue ink, appearing to read "Girishkumar Shah".



Girishkumar Shah
Whole-time Director

Factory

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

Statement Of Consolidated Audited Financial Results For The Quarter And Year Ended March 31, 2024

(All amounts are in INR Lacs, Unless otherwise stated)

	Particulars	Quarter Ended			Year ended	
		31-03-2024 Audited	31-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
I.	Revenue from operations	1,853.68	2,180.65	2,000.71	7,846.53	9,515.24
II.	Other income	34.70	56.41	17.58	133.55	105.21
III.	Total Income (I+II)	1,888.39	2,237.06	2,018.29	7,980.07	9,620.46
IV.	Expenses:					
	Cost of materials consumed	794.14	580.73	1,116.00	2,533.25	4,611.32
	Purchase of Traded Goods	-	-	-	-	-
	Changes in inventories of finished goods, by-products and work in progress	(153.44)	361.76	(366.11)	579.79	(464.40)
	Employee benefits expense	201.37	205.77	175.10	882.91	791.33
	Finance costs	13.00	17.36	46.55	83.24	81.84
	Depreciation and amortization expense	55.04	57.78	57.60	228.52	203.72
	Other expenses	748.88	594.29	564.53	2,529.21	2,431.84
	Total expenses (IV)	1,659.00	1,817.70	1,593.67	6,836.92	7,655.65
V.	Profit before tax (III-IV)	229.39	419.36	424.61	1,143.15	1,964.80
VI.	Tax expense :					
	Current tax	50.19	115.40	109.03	285.00	476.26
	Deferred tax	(12.59)	6.53	(0.15)	11.89	52.87
	Income tax relating to earlier years	(29.45)	31.29	23.37	1.83	(0.15)
		8.15	153.22	132.25	298.72	528.98
VII.	Profit for the year	221.24	266.14	292.36	844.43	1,435.83
VIII.	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	- Defined Benefit Plan	(20.18)	8.96	11.79	(45.09)	11.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.08)	2.26	2.97	(11.35)	2.97
	(iii) Items that will be reclassified to profit or loss					
	-Fair Value Gain on Investments	39.19	32.23	0.86	133.65	31.76
	(iv) Income tax relating to items that will be reclassified to profit or loss	9.86	8.11	0.22	33.64	7.99
	Total other comprehensive income, net of tax	14.22	30.83	9.46	66.27	32.59
IX.	Total comprehensive income for the year	235.47	296.96	301.82	910.70	1,468.42
X.	Earnings per equity share (Nominal value per share Rs. 10/-)					
	- Basic (Rs.)	1.49	1.80	1.97	5.70	9.70
	- Diluted (Rs.)	1.49	1.80	1.97	5.70	9.70



[Handwritten Signature]


Notes to Consolidated Financial Results :

1 List of Entities Consolidated included in the Statement

Name of the Joint Venture
Kalichem Private Limited

- 2 These Consolidated Audited Financial Results ("AFR") of Chemcrux Enterprises Limited (the "Company") for the year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder.
- 3 The Company does not have any Subsidiaries. The Company has Consolidated the Financial Results of the Joint Venture under the Equity Method. However, since the Joint Venture has not yet commenced Commercial Operations, there are currently no profit and loss items in the Financial Results of the Joint Venture due to which there is no impact of the Consolidation on the Standalone Financial Results of the Company.
- 4 In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, this Statement of AFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 06th May 2024.
- 5 The figures of the quarter ended March 31, 2024 and quarter ended March 31 2023 are the balancing figures between audited figures in respect of the full financial and the year to date figures up to the third quarter of the respective financial year which were subject to limited review by the Statutory Auditors as required under the Listing Regulations
- 6 The Company is primarily engaged in the business of manufacturing and processing of Bulk Drug Intermediates, which in terms of ind AS 108, on Operating Segment, constitute a single operating segment.
- 7 The Board of Directors of the Company have recommended at its Board Meeting held on 6th May 2024, a dividend @10% (Re. 1/-per share) on the equity share of Rs. 10/-each for the year ended on 31st March 2024 subject to the approval of the shareholders in the ensuing annual general meeting.
- 8 The figures of the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For & on behalf of the Board
For Chemcrux Enterprises Limited


Girishkumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 06th May, 2024

CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(All amounts are in INR Lacs, Unless otherwise stated)

	Particulars	As at 31st March, 2024	As at 31st March, 2023
I.	ASSETS		
(1)	Non - current assets		
	(a) Property, Plant and Equipment	3,182.84	3,172.52
	(b) Capital Work In Progress	2,105.78	30.52
	(c) Investment Property	67.78	67.78
	(d) Right of use assets	56.57	68.91
	(e) Other Intangible assets	1.54	1.65
	(f) Financial assets		
	(i) Investments	5.17	5.17
	(ii) Loans	350.00	280.00
	(iii) Others	187.63	163.41
	(g) Other non - current assets	-	11.55
(2)	Current assets		
	(a) Inventories	841.06	1,409.07
	(b) Financial assets		
	(i) Investments	1,977.41	1,673.47
	(ii) Trade receivables	1,529.98	1,343.92
	(iii) Cash and cash equivalents	7.56	118.73
	(iv) Other Bank Balances	510.68	590.68
	(v) Loans	23.02	15.33
	(vi) Others	2.24	1.31
	(c) Other current assets	137.41	367.83
	Total Assets	10,986.68	9,321.85
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,480.88	1,480.88
	(b) Other equity	5,744.97	5,159.70
	Liabilities		
(2)	Non - current liabilities		
	(a) Financial liabilities		
	(i) Long Term Borrowings	2,152.68	1,025.64
	(ii) Lease Liabilities	77.24	90.59
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	17.56	-
	(c) Deferred Tax Liability (net)	217.86	180.77
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Short Term Borrowings	401.96	315.89
	(ii) Lease Liabilities	13.35	10.57
	(iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	304.94	390.00
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	397.84	413.23
	(iv) Other financial liabilities	0.28	0.19
	(b) Provisions	-	-
	(c) Other current liabilities	161.60	130.41
	(d) Current tax liabilities (net)	15.52	123.98
	Total Equity and Liabilities	10,986.68	9,321.85

For & on behalf of the Board

For Chemcrux Enterprises Limited

Girishkumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 06th May, 2024

CHEMCRUX ENTERPRISES LIMITED

CIN : L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are in INR Lacs, Unless otherwise stated)

Sr.	Particulars	Year ended 31st March , 2024	Year ended 31st March , 2023
A.	Cash flow from Operating Activities :		
	<i>Net Profit before Tax & Extra Ordinary Items</i>	1,143.15	1,964.80
	Adjustment for :		
	Depreciation & Write-offs	228.52	203.72
	Loss/(Profit) on Sale of Assets	16.84	(1.68)
	Interest Expense	83.24	81.84
	Operating Profit before Working Capital Changes	1,471.76	2,248.68
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(186.06)	543.79
	(Increase)/Decrease in Inventories	568.01	(251.90)
	(Increase)/Decrease in Loans & Advances	(8.61)	(16.64)
	(Increase)/Decrease in other current assets	230.41	180.76
	Increase/(Decrease) in Trade Payable	(100.45)	(356.56)
	Increase/(Decrease) in Other Current Liabilities	(69.34)	(501.05)
	Increase/(Decrease) in Long term provisions	17.56	-
	Cash Generated from Operations	1,923.28	1,847.07
	Direct Taxes Paid	(269.48)	(365.03)
	Cash Flow before Extra Ordinary Items	1,653.80	1,482.04
	Prior Period Items (being cash items)	-	-
	Net Cash Flow from Operating Activities	1,653.80	1,482.04
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(2,428.51)	(1,116.92)
	Net Proceeds from Sale of Fixed Assets	110.00	5.85
	Dividend Received	-	-
	Investments	(266.93)	(937.16)
	Net Cash used in Investment Activities	(2,585.43)	(2,048.23)
C.	Cash Flow from Financing Activities		
	Interest Paid	(83.24)	(81.84)
	(Increase)/Decrease in Other Non current Assets	(82.66)	(57.77)
	Increase/(Decrease) in Short Term Borrowings	86.07	(485.61)
	Increase/(Decrease) in Lease Liabilities	(10.57)	(8.17)
	Increase/(Decrease) in Long Term Borrowings	1,127.04	1,025.64
	Dividend Paid (incl. Tax Thereon)	(296.18)	(296.18)
	Net Cash used in Financing Activities	740.46	96.08
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(191.16)	(470.11)
	Cash and Cash Equivalents at beginning of the year		
	Balances with Bank	116.22	1,160.29
	Cash on hand	2.51	8.55
	Deposits with Banks as Margin Money	590.68	10.68
	Cash and Cash Equivalents at the end of the year	7.56	118.73
	Deposits with maturity less than 12 months including		
	Deposits with Banks as Margin Money	510.68	590.68
	Cash & Bank balances at the end of the year	518.24	709.41

For & on behalf of the Board
For Chemcrux Enterprises Limited



Girishkumar Shah
Whole Time Director
DIN : 00469291



Place : Vadodara
Date : 06th May, 2024

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF CHEMCRUX ENTERPRISES LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Chemcruz Enterprises Limited

Opinion

We have audited the accompanying Consolidated Annual Financial Results ("the Statement") of Chemcruz Enterprises Limited ("the Holding Company") and its Joint Venture for the quarter and the year ended 31st March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 and SEBI Circular No. SEBI/HO/DDHS/CIR/2021/638 dated 14th October 2021.

In our opinion, and to the best of our information, and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of joint venture, the Statement :

(i) includes the annual financial results of the following entities :

Name of Joint Venture : Kalichem Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Holding Company including its Joint Venture for quarter and the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Holding Company and its Joint Venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors *are responsible for the preparation and presentation of these Consolidated Financial Results* that give a true and fair view of the net profit and other comprehensive income and other financial information of the Holding Company including its Joint Venture in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Holding Company and of its Joint Venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding Company and its Joint Venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Holding Company and of its Joint Venture are responsible for assessing the ability of the Holding Company and its Joint Venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company and of its Joint Venture are responsible for overseeing the financial reporting process of the Holding Company and of its Joint Venture.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its Joint Venture have adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company and / or its Joint Venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and / or its Joint Venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results of the Holding Company and its Joint Venture to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) The Consolidated Financial Results include the Holding Company's Share of "Nil" Profit / Loss and "Nil" Profit / Loss in respect of 1 (One) Joint Venture for the quarter and year ended 31st March, 2024 respectively, whose financial statements have been audited by their independent auditor. The independent auditors' reports on financial statements of this entity have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.
- b) The Joint Venture has not commenced commercial operations till the end of the quarter and year ended on 31st March, 2024 and hence there are no profit or loss items in the Financial Results of the Joint Venture due to which there is no impact of the Consolidation on the Standalone Financial Results of the Holding Company



- c) The Consolidated Financial Results of the Holding Company for the year ended 31st March 2023 are based on Consolidated Financial Statements for the year ended 31st March, 2023 which were audited by the previous statutory auditors of the Holding Company and they had expressed an unmodified opinion on Consolidated Financial Statements vide their report dated 4th August, 2023.
- d) The Consolidated Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters.

For Naresh & Co
Chartered Accountants
FRN: 106928W

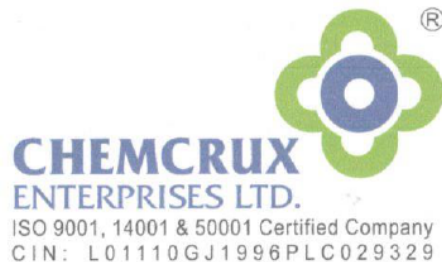

CA Harin Parikh
Partner
M.No. 107606



UDIN:24107606BKAOPW6017

Place: Vadodara
Date: 06th May, 2024

Regd. Office :-
330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA
Phone : +91 265 2988903 / 2984803
Website : www.chemcrux.com
Email : girishshah@chemcrux.com



06th May 2024

To
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Subject: Declaration in respect of unmodified opinion on Audited Consolidated Financial Statements & Results for the Financial Year ended 31st March 2024.

Ref. BSE Scrip ID: **CHEMCRUX** BSE Scrip Code: **540395**

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Girishkumar Shah, Whole-time Director of **Chemcrux Enterprises Limited** hereby declare that the Statutory Auditors of the Company viz. M/s Naresh & Co., Chartered Accountants, (FRN 106928W) have issued Audit Report dated 06th May 2024 with unmodified opinion on the Annual Audited Consolidated Financial Statements & Results for the financial year ended 31st March 2024.

Kindly take the above on your records.

For CHEMCRUX ENTERPRISES LIMITED

A handwritten signature in blue ink, appearing to read "Girishkumar Shah".



Girishkumar Shah
Whole-time Director