

Date: 27/12/2023

To
BSE Limited
P J Towers, Dala Street
Mumbai - 400 051
BSE Scrip Code: 543921

Sub: Outcome of the meeting of the Board of Directors held on December 27, 2023, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in the Board Meeting held on 27th December, 2023, considered and approved the conversion of 70,25,000 (Seventy Lakhs Twenty Five Thousand) Convertible warrants into 70,25,000 (Seventy Lakhs Twenty Five Thousand) equity shares of face value of Rs. 10/- each, upon receipt of balance amount aggregating to Rs. 6,32,25,000/- (Rupees Six Crores Thirty Two Lakhs Twenty Five Thousand only) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure I**.

Consequent to today's conversion of warrants/allotment of Equity Shares, no other warrants remain pending for conversion, as all the warrant holders have exercised the option of conversion of warrants into equity shares of the Company.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure II**.

The meeting commenced at 4.30 p.m. and concluded at 6.45 p.m.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

For, **Vantage Knowledge Academy Ltd.**

Managing Director
Name: Neeta Rajesh Dedhia
DIN: 00969568

Annexure I

Sr. No.	Name of allottees	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Jayesh Malshi Rita	200000	200000	200000	1800000	-
2	Neeta Jayesh Rita	200000	200000	200000	1800000	-
3	Hiitesh M Ritaa	200000	200000	200000	1800000	-
4	Leena Hitesh Rita	200000	200000	200000	1800000	-
5	Ramnik Bhuralal Gala (Huf)	200000	200000	200000	1800000	-
6	Rushabh Ramnik Gala	200000	200000	200000	1800000	-
7	Naitik Rasik Boricha	200000	200000	200000	1800000	-
8	Shaishav Nitesh Satra	200000	200000	200000	1800000	-
9	Akshat Kirit Satra	200000	200000	200000	1800000	-
10	Jinish Suresh Satra	200000	200000	200000	1800000	-
11	Hansini Suresh Satra	200000	200000	200000	1800000	-
12	Ekta Jinish Satra	200000	200000	200000	1800000	-
13	Samarth Pankaj Sagar	100000	100000	100000	900000	-
14	Sohil Yogesh Sagar	100000	100000	100000	900000	-
15	Pankaj Amratlal Sagar	100000	100000	100000	900000	-
16	Vaibhav Yogesh Sagar	100000	100000	100000	900000	-
17	Nanji	500000	500000	500000	4500000	-

	Bhuralal Gala					
18	Aditya Rajesh Gala	200000	200000	200000	1800000	-
19	Rushabh Praful Satra	500000	500000	500000	4500000	-
20	Vrutika Praful Satra	500000	500000	500000	4500000	-
21	Nehal Narendra Shah	200000	200000	200000	1800000	-
22	Bhavesh K Shah	200000	200000	200000	1800000	-
23	Nehal Bhavesh Mehta	125000	125000	125000	1125000	-
24	Bhavesh C Mehta	125000	125000	125000	1125000	-
25	Tilokchand Manaklal Kothari	300000	300000	300000	2700000	-
26	Sagar Tilokchand Kothari	300000	300000	300000	2700000	-
27	Surbhi Sagar Kothari	300000	300000	300000	2700000	-
28	Sheetal Kothari	300000	300000	300000	2700000	-
29	Sagar Portfolio Services Ltd	675000	675000	675000	6075000	-
	TOTAL	70,25,000	70,25,000	70,25,000	6,32,25,000	-

Annexure II

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc)	Equity Shares pursuant to conversion of warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 70,25,000 Equity Shares of face value of Rs. 10/- each upon conversion of equal number of Warrants at an issue price of Rs. 12/- each (Rupees Twelve only) upon receipt of balance amount aggregating to Rs. 6,32,25,000/- (Rupees Six Crores Thirty Two Lakhs Twenty Five Thousand only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
5	Name of the investors	As mentioned in the Annexure I
6	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Each warrant is convertible into 1 equity share fully paid up, and shall rank pari-passu with existing equity shares of the Company in all respects. Issue price is mentioned above.
7	in case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the all allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no other warrants remain pending for conversion.