



May 11, 2024

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/Madam,

Sub: Post Buyback Public Announcement for Buyback of Equity Shares of Tips Industries Limited (“Company”) Pursuant to the Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”)

Pursuant to the Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, the Company has published a Public Advertisement dated May 10, 2024 (the “**Post Buyback Public Announcement**”) for the Buyback of 5,95,000 (Five Lakhs Ninety-Five Thousand) fully paid-up equity shares of Re.1/- (Rupee One Only) each, at a price of Rs. 625/- (Rupees Six Hundred and Twenty-Five Only) per equity share, on a proportionate basis from the equity shareholders of the Company as on the Record Date (i.e. Monday, April 22, 2024) through the tender offer route.

The Post Buyback Public Announcement has been published on May 11, 2024 in the following newspapers:

1. Business Standard – English (All editions)
2. Business Standard -Hindi (All editions)
3. Mumbai Laksahdeep – Marathi (Mumbai)

The advertisement will also be available on the website of the Company (www.tips.in) and the Stock Exchanges (www.bseindia.com and www.nseindia.com).

Kindly receive the same in order and take the same on records.

Thanking you,
For Tips Industries Limited

Bijal R. Patel
Company Secretary
Encl.: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West); Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

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PUBLIC ANNOUNCEMENT

Innomet INNOMET ADVANCED MATERIALS LIMITED

Our Company was originally formed as a partnership firm under the name and style of "M/s. Padmasree Enterprises" pursuant to a deed of partnership dated March 07, 1984, as amended from time to time. M/s. Padmasree Enterprises was thereafter converted into a private limited company "Innomet Advanced Materials Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 on January 29, 2019 and fresh a certificate of incorporation dated April 24, 2019 was issued by Registrar of Companies, Central Registration Centre.

Registered Office: B-31 Bhel Ancillary Industrial Estate, Ramachandrapuram, Medak, Hyderabad-505032, Telangana, India; Tel No.: +91 04023021726; Website: www.innomet.net; E-mail: CS@innomet.net; Contact Person: Aanchal Sethia, Company Secretary and Compliance Officer; Corporate Identity Number: U27101TG2019PLC132262

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF UP TO 34,24,000 EQUITY SHARES OF ₹ 10/- EACH ("EQUITY SHARES") OF INNOMET ADVANCED MATERIALS LIMITED ("IAML" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ [•] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] /- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE").

Potential Bidders may note the following:

- a) On May 10, 2024, our Promoter, Chilakapati Lakshmi Kanthamma transferred 7,50,000 Equity Shares as mentioned below. The transferee(s) are not connected with our Company, our Promoters, our Promoter Group, our Directors, our Key Managerial Personnel, our Subsidiaries, our Group Companies and their respective directors and key managerial personnel.

The details of Transfer are provided below:

Table with 6 columns: Date of Transaction/Transfer, Name of Transferor, Name of Transferee/Acquirer/ Nature of Allottee, Number of Transfer, Equity Transfer Shares Transferred, Price per Equity Shares (in ₹). Includes transfers to Ajeet Modi, Ajiit Kumar, Anil Kumar Aggarwal, etc.

Shareholding pattern of the Company prior to and subsequent to the Transfer are below:

Table with 6 columns: S. No., Date of Transaction/Transfer, Name, Pre-Transfer Shareholding (No. of Equity Shares, Percentage of pre-Offer share capital), Post-Transfer Shareholding (No. of Equity Shares, Percentage of pre-Offer share capital). Lists 21 shareholders and their percentages.

LEAD MANAGER: EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED. REGISTRAR TO THE ISSUE: SKYLINE FINANCIAL SERVICES PRIVATE LIMITED. Includes contact details for both.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DP.

For INNOMET ADVANCED MATERIALS LIMITED

Place: Delhi Anchal Sethia Date: May 10, 2024 Company Secretary and Compliance Officer

Innomet Advanced Materials Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed the DP to BSE and received In-Principal approval. The DP is available on the websites of the Company at www.innomet.net, the lead managers, Expert Global Consultants Private Limited, www.expertglobal.in and BSE Limited at www.bseindia.com, respectively.

The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or in any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws.

TIPS INDUSTRIES LIMITED Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052; Corporate Identity Number (CIN): L92120MH1996PLC099359; Tel. No.: 022-66431188; Email: info@tips.in; Website: www.tips.in; Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TIPS INDUSTRIES LIMITED

This post buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") regarding completion of the Buyback.

1. THE BUYBACK

1.1. Tips Industries Limited ("Company") had announced the buyback of up to 5,95,000 (Five Lakhs Ninety-Five Thousand) fully paid-up equity shares of the Company having the face value of ₹1/- each (Rupees One only) ("Equity Shares"), representing 0.46% of the total number of issued and paid up Equity Shares of the Company.

1.2. The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/POD-2/P/CIR/2023/35 dated March 08, 2023, issued by the Securities and Exchange Board of India ("SEBI").

1.3. The Buyback Opening Date was Friday, April 26, 2024, and the Buyback Closing Date was Friday, May 03, 2024.

2. DETAILS OF THE BUYBACK

- 2.1 5,95,000 (Five Lakhs Ninety-Five Thousand) Equity Shares were bought back pursuant to the Buyback, at a price of ₹625/- (Rupees Six Hundred and Twenty-Five Only) per Equity Share.
- 2.2 The total amount utilized in the Buyback was ₹37,18,75,000/- (Rupees Thirty-Seven Crores Eighteen Lakhs Seventy-Five Thousand Only) excluding Transaction Costs.
- 2.3 The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 38,681 valid bids for 1,01,21,828 Equity Shares in response to the Buyback resulting in the subscription of approximately 17.01 times the maximum number of Equity Shares proposed to be bought back.

Table with 5 columns: Category, Number of Equity Shares reserved in the Buyback, Number of valid bids, Total Equity Shares validly Tendered, Response (%). Shows reserved category for small shareholders (89,250) and general category (5,05,750).

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations, Public Announcement and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company/Registrar or the depositories) on May 09, 2024.

2.5 The settlement of all valid bids was completed by Indian Clearing Corporation Limited and the National Securities Clearing Corporation (collectively referred to as the "Clearing Corporations") on May 9, 2024. Clearing Corporations have made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback.

2.6 Demat Shares accepted under the Buyback were transferred to the Company's Demat Account on May 9, 2024. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians and lien has been removed by Clearing Corporations on May 9, 2024.

2.7 The extinguishment of 5,95,000 (Five Lakhs Ninety-Five Thousand) demat Equity Shares accepted under the Buyback, is currently under process and shall be completed in accordance with the Buyback Regulations on or before May 21, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company before and after the completion of the Buyback is set forth below:

Table with 3 columns: Particulars, Pre-Buyback*, Post completion of the Buyback. Shows authorised share capital of ₹20,00,00,000 and issued, subscribed and paid-up share capital of ₹12,84,26,590.

*As on the date of the Record date i.e. April 22, 2024.

#Subject to extinguishment of 5,95,000 Equity Shares.

3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Table with 5 columns: Sr. No., Name Of Shareholder, Number Of Equity Shares Accepted Under The Buyback, Equity Shares Accepted As A % Of Total Equity Shares Bought Back, Equity Shares Accepted As A % Of Total Post Buyback Equity Capital Of The Company*. Lists 18 shareholders.

Subject to extinguishment of 5,95,000 Equity Shares

3.3 The shareholding pattern of the Company before (as on Record Date i.e. Monday, April 22, 2024) and after completion of the Buyback is set out below:

Table with 5 columns: Category of Shareholder, Number of Equity Shares, % to the existing Equity Share capital, Number of Equity Shares, % to the post-Buyback Equity Share Capital. Shows promoter group (8,20,16,380) and foreign investors (33,79,220).

Subject to extinguishment of 5,95,000 Equity Shares.

4. MANAGER TO THE BUYBACK

Inga Ventures Private Limited 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai, Maharashtra - 400069. Tel. No.: +91 022 6854 0808. Contact Person: Kavita Shah. Email: kavita@ingaventures.com. Website: www.ingaventures.com. SEBI Registration No: INM000012698. Validity Period: Permanent. CIN: U67100MH2018PTC318359

5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of TIPS INDUSTRIES LIMITED

Table with 3 columns: Sd/-, Sd/-, Sd/-. Names: Kumar S. Taurani (Chairman & Managing Director), Ramesh S. Taurani (Executive Director), Bijal Patel (Company Secretary & compliance officer).

Date : May 10, 2024

Place : Mumbai

Companies, Insight Out

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रोज वाचा है. 'मुंबई लक्षदीप'

जाहिर नोटिस

मे. उप निबंधक, सहकारी संस्था, (परववा)
महाराष्ट्र राज्य विधान कृषी सहकारी परामर्श केंद्रावर लिन. मुंबई
मधे पुरवण करताना वना : ५/१०२, दुर्ग कृषी को-ऑप हीलिंग सोसायटी,
दुर्ग कृषी, नवख रोड, मुंबई (एच), मुंबई-४०००१८.

भारत को-ऑप. डेव्हिड सोसायटी लि., मुंबई
वना : सी १, उच्च न्यायालय को-ऑप. ही. सोसा. लि.,
खांदेवर वना, से १०२ गेटवॉय नं. १, धारावी, मुंबई - ४०० १०९.
.....अर्जात
अनुक्रम नं. १ ते ३०

Table with 5 columns: क्र. (Sl. No.), जाह देणाऱ्याचे नाव (Name of Applicant), अर्ज दाखल दिनांक (Date of Application), वना क्रमांक (Case No.), वना रकमेचे (Amount), जाह दिनांक (Date of Decision). It lists 30 cases related to cooperative societies.



SMFG India Credit Co. Ltd. (Formerly Fullerton India Credit Co. Ltd.)
Registered office address: Megh Towers, 3rd Floor, Old No. 307, New No. 165,
Poonamallee High Road, Madhavrayal, Chennai - 600 095, Tamil Nadu.
Call-free No. 1800 1000 0001 | Email: names@smfgindia.com

1. Extract of Consolidated Financial Results for the quarter and year ended March 31st, 2024

Table showing financial results for SMFG India Credit Co. Ltd. for the quarter and year ended March 31, 2024. Columns include Particulars, Quarter ended Mar 31, 2024, Quarter ended Dec 31, 2023, Quarter ended Mar 31, 2023, Year ended Mar 31, 2024, and Year ended Mar 31, 2023.

2. Extract of Standalone Financial Results for the quarter and year ended March 31st, 2024

Table showing standalone financial results for SMFG India Credit Co. Ltd. for the quarter and year ended March 31, 2024. Columns include Particulars, Quarter ended Mar 31, 2024, Quarter ended Dec 31, 2023, Quarter ended Mar 31, 2023, Year ended Mar 31, 2024, and Year ended Mar 31, 2023.

* Includes securities Premium Account ** Not annualised for periods other than year ended March 31, 2024 and year ended March 31, 2023
^ The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Regulations, 2014 read with the Companies (Share Capital and Debenture) Amendment Rules, 2019
^^ The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.
Notes:
3. SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited) (the Company) is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is a non-banking financial company (NBFC) registered as Non Deposit taking NBFC vide Registration no B-07-00791 dated May 25, 2023 with the Reserve Bank of India (RBI).
4. These financial results have been prepared in accordance with the Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, other relevant provisions of the Act, guidelines issued by the RBI as applicable to NBFCs and other accounting principles generally accepted in India.
5. Pursuant to shareholders agreement between Angella Investments Pvt. Ltd (Angella), Sunstone Mitsui Financial Group (SMFG) & SMFG India Credit Company Limited dated July 6, 2021, Angella has completed sale of its balance equity shares aggregating to 25.1% of the paid up share capital of the Company to SMFG on March 8, 2024. Following the sale, the Company is now a wholly owned subsidiary of SMFG with effect from March 8, 2024.
6. Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 10, 2024 and audited by joint statutory auditors, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
7. The above is an extract of the detailed form of quarter and year ended financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the financial results are available on the website of the stock exchange i.e. www.nseindia.com and on the website of the Company i.e. www.smfgindia.com.

For and on behalf of the Board of Directors of SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited)

Sd/- Shantanu Mitra CEO & Managing Director DIN : 03019468

TIPS INDUSTRIES LIMITED
Registered Office: 801, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052.
Corporate Identity Number (CIN): L22709MH2009PLC0299309.
Tel. No.: 022-66431188. Email: info@tips.in. Website: www.tips.in.
Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TIPS INDUSTRIES LIMITED

This post buyback public announcement ('Post Buyback Public Announcement') is being made in accordance with Regulation 24(v) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ('Buyback Regulations') regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement dated April 08, 2024, published on April 10, 2024 ('Public Announcement'), the letter of offer dated April 24, 2024 along with form of acceptance and acknowledgment ('Tender Form') and share transfer form (Form 31-A) ('Letter of Offer'). Unless specifically defined herein, all capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Letter of Offer.

1. THE BUYBACK

1.1. TIPS Industries Limited ('Company') had announced the buyback of up to 5,95,000 (Five Lakhs Ninety-Five Thousand) fully paid-up equity shares of the Company having the face value of ₹1/- each (Rupees One Only) ('Equity Shares'), representing 0.46% of the total number of issued and paid up Equity Shares of the Company from the Equity Shareholders/beneficial owners of the Company who holds Equity Shares as on record date (i.e. Monday, April 22, 2024 ('Record date')), on a proportionate basis, through the tender offer route using stock exchange mechanism ('Tender Offer') at a price of ₹625/- (Rupees Six Hundred And Twenty-Five Only) per Equity Share ('Buyback Price') for an aggregate maximum amount not exceeding ₹37,18,75,000/- (Rupees Thirty Seven Crores Eighteen Lakhs Seventy Five Thousand Only) ('Buyback Size') excluding filing fees payable to the SEBI, advisors fees, stock exchanges fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter alia including Buyback tax, securities transaction tax, GST, stamp duty, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ('Transaction Cost') which represents up to 24.89% of the fully paid-up equity share capital and free reserves as per the audited interim condensed financial statements of the Company for the nine months period ended December 31, 2023, being the latest audited financial statements available (the 'Audited Financial Statements').

1.2. The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the 'Mechanism for acquisition of shares through Stock Exchange', as provided under the SEBI Buyback Regulations and circular no. CIR/CFDO/POLICYCELL/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/2016/131 dated December 09, 2016, circular no. CIR/CFDO/HO/DCR-III/CIR/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/P0-2/P/CIR/2023/35 dated March 08, 2023, issued by the Securities and Exchange Board of India ('SEBI'). For the purposes of the Buyback, SEBI Limited was the designated stock exchange.

1.3. The Buyback Opening Date was Friday, April 26, 2024, and the Buyback Closing Date was Friday, May 03, 2024.

2. DETAILS OF THE BUYBACK

- 2.1. 5,95,000 (Five Lakhs Ninety-Five Thousand) Equity Shares were bought pursuant to the Buyback, at a price of ₹625/- (Rupees Six Hundred and Twenty-Five Only) per Equity Share.
2.2. The total amount utilized in the Buyback was ₹37,18,75,000/- (Rupees Thirty-Seven Crores Eighteen Lakhs Seventy-Five Thousand Only) excluding Transaction Costs.
2.3. The Registrar to the Buyback i.e. Link Intime India Private Limited ('Registrar'), considered a total of 38,681 valid bids for 1,01,21,828 Equity Shares in response to the Buyback resulting in the subscription of approximately 17.01 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Table showing details of valid bids for the buyback. Columns include Category, Number of Equity Shares reserved in the Buyback, Number of valid bids, Total Equity Shares validly Tenders, and Response (%). Rows include Reserved Category for Small Shareholders, General Category for all other Eligible Shareholders, and Total.

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations, Public Announcement and the Letter of Offer. The confirmation of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders / who have their email IDs registered with the Company/Registrar or the depositories on or before May 10, 2024. In cases where small IDs were not registered with the Company/ Registrar or depositories, physical letters of acceptance / rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or before May 10, 2024. Further where the emails bounced back by the Securities and Exchange Board of India ('SEBI'). For the purposes of the Buyback, SEBI Limited was the designated stock exchange.

2.5. The settlement of all valid bids was completed by Indian Clearing Corporation Limited and the National Securities Clearing Corporation (collectively referred to as the 'Clearing Corporations') on May 9, 2024. Clearing Corporations have made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders are not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Seller Member for onward transfer to their respective shareholders holding Equity Shares in dematerialized form.

2.6. Demat Shares accepted under the Buyback were transferred to the Company's Demat Account on May 9, 2024. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians and lien has been removed by Clearing Corporations on May 9, 2024.

2.7. The extinguishment of 5,95,000 (Five Lakhs Ninety-Five Thousand) demat Equity Shares accepted under the Buyback, is currently under process and shall be completed in accordance with the Buyback Regulations on or before May 10, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company before and after the completion of the Buyback is set forth below:

Table showing capital structure and shareholding pattern. Columns include Particulars, Pre-Buyback*, and Post completion of the Buyback. Rows include Authorised share capital, Issued, subscribed and paid-up share capital, and As on the date of the Record Date.

*As on the date of the Record Date i.e. April 22, 2024.
*Subject to extinguishment of 5,95,000 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Table listing details of eligible shareholders. Columns include Sr. No., Name of Shareholder, Number of Equity Shares Accepted Under The Buyback, Equity Shares Accepted As A % Of Total Equity Shares Bought Back, and Equity Shares Accepted As A % Of Total Post Buyback Equity Capital Of The Company. It lists 18 shareholders.

*Subject to extinguishment of 5,95,000 Equity Shares

3.3. The shareholding pattern of the Company before (as on Record Date i.e. Monday, April 22, 2024) and after completion of the Buyback is set out below:

Table showing shareholding pattern of the company. Columns include Category of Shareholder, Pre-Buyback (Number of Equity Shares, % to the existing Equity Share capital), and Post-Buyback (Number of Equity Shares, % to the post-Buyback Equity Share Capital). Rows include Promoters and members of the promoter group, Foreign Investors, Financial Institutions, and Others.

* Subject to extinguishment of 5,95,000 Equity Shares.

4. MANAGER TO THE BUYBACK

Inga Ventures Private Limited
1229, Hubblown Solaris, N.S. Phadke Marg,
Opp. Teli Galli, Andheri (East), Mumbai, Maharashtra - 400009
Tel. No.: +91 22 6658 0889
Contact Person: Kavita Shah
Email: kavita@ingaventures.com
Website: www.ingaventures.com
SEBI Registration No: INM00012698
Validity Period: Permanent
CIN: U67100MH2018PTC318359

5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepted responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of TIPS INDUSTRIES LIMITED

Table with 3 columns: Sd/-, Name, Designation. Rows include Kumar S. Taurani (Chairman & Managing Director), Ramesh S. Taurani (Executive Director), and Bijal Patel (Company Secretary & compliance officer).

Date : May 10, 2024
Place : Mumbai