

JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

**Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham,
Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269**

Email: jattashankarind@yahoo.com Website: www.jsil.in

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001

12th November, 2020

**Ref.: Jattashankar Industries Limited
(Scrip Code: 514318 Scrip ID: JATTAINBUS)**

Sub: Un-audited Financial Results for the Quarter and Half year ended 30th September, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors, at its meeting held today i.e. 12th November, 2020, has approved the Un-audited Financial Results for the quarter and Half year ended 30th September, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Un-audited Financial Results for the Quarter and Half year ended 30th September, 2020 along with Limited Review Report of the auditors of the Company there on.

Kindly take the same on record.

The Meeting commenced at 4.00 p.m. was concluded at 07.10 p.m.

Thanking You

Yours Faithfully

For **Jattashankar Industries Limited**

Varsha
Maheshwari

Digitally signed by Varsha Maheshwari
DN: c=IN, o=Personal,
2.5.4.20=6077c26016d78085017158
04432026207c2616948827864086
c=IN, ou=, postalCode=111004,
st=Haryana,
serialNumber=1134, cn=Jattashankar
6706d0f65a0a28a0f68427862788442
821643005.com=Varsha Maheshwari
Date: 2020.11.12 19:11:56 +05'30'

CS Varsha Maheshwari

Company Secretary and Compliance Officer

Enclosed: As Above

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

PART - 1		(Rs. In Lakh)					
SR. NO.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year	Year to date figure for current period ended	Year to date figure for previous year ended	Previous year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	383.77	141.87	450.51	525.64	872.32	1,663.85
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from operations (net)	383.77	141.87	450.51	525.64	872.32	1663.85
2	Other Income	15.85	14.45	16.17	30.30	26.35	51.75
3	Total Revenue (1+2)	399.62	156.32	466.68	555.94	898.67	1,715.60
4	Expenses						
	a. Cost of Material Consumed	220.69	109	341.96	329.69	633.81	1190.17
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	17.75	0.18	3.34	17.93	-1.31	-8.73
	d. Employee benefits expense	75.25	11.39	52.34	86.64	103.59	209.36
	e. Finance Costs	0.00	0.01	0.02	0.01	0.28	0.45
	f. Depreciation and Amortisation expense	5.95	5.95	5.89	11.90	11.74	23.53
	g. Other Expenses	49.62	26.19	49.22	75.81	89.24	213.46
	Total Expenses	369.26	152.72	452.77	521.98	837.35	1,628.24
5	Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)	30.36	3.60	13.91	33.96	61.32	87.36
6	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	30.36	3.60	13.91	33.96	61.32	87.36
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	30.36	3.60	13.91	33.96	61.32	87.36
10	Tax Expense (Net Of Mat Credit Entitlement)						0.00
	(i) Current Tax	9.16	1.03	1.88	10.19	15.43	21.26
	(ii) Deferred Tax						
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	21.20	2.57	12.03	23.77	45.89	66.10
12	Profit (Loss) from discontinuing operations	0	0	0	0	0	0.00
13	Tax Expense of discontinuing operations	0	0	0	0	0	0.00
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	0	0	0	0	0	0.00
15	Profit (Loss) for the period (11+14)	21.20	2.57	12.03	23.77	45.89	66.10
	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71	438.71
	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						939.96
16	Other Comprehensive Income (OCI)					-	
17	Total Comprehensive Income					-	
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71	438.71
19	Other Equity						
20	Earning Per Equity Share:						
	(a) Basic	0.48	0.06	0.27	0.54	1.05	1.51
	(b) Diluted	0.48	0.06	0.27	0.54	1.05	1.51

Notes:

- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 12th November 2020.
- The "Limited Review" of the Financial Results for the quarter ended 30th September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors
- These Financial Results are prepared in compliance with Indian Accounting Standards (Ind-As) as prescribed under section 133 of companies Act, 2013 and notified by the Ministry of Corporate Affairs under the companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment rules thereafter.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape.
- The Company is taking continious measures to combat adverse impact of Covid 19 and monitoring closely the changes in the economic condition, so as to improve the profits.
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable.

Statement Of Asset and Liabilities Amount in Lacs)

Particulars	As at 30-09-2020	As at 31-03-2020
	Un Audited	Audited
I		
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	264.10	276.00
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under evelopment	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	0.62	0.62
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	105.02	112.49
(b) Financial Assets		
(i) Investments	922.95	666.39
(ii) Trade receivables	243.55	375.25
(iii) Cash and cash equivalent	48.34	49.97
(iv) Bank balances other than (iii) above		
(v) Loans	43.79	46.30
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	5.08	9.90
Total Assets	1,633.45	1,536.92
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	438.71	438.71
(b) Other Equity	963.73	939.96
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b))	-	-
(b) Provisions	114.49	110.49
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	54.67	27.74
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	54.02	13.44
(c) Provisions	7.83	6.57
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,633.45	1,536.91

Date: 12.11.2020

Place: Mumbai

For Jattashankar Industries Limited

JATTA SHANKER
PODDAR

Digitally signed by JATTA
SHANKER PODDAR
Date: 2020.11.12 18:26:06
+05'30'

Jattashankar Poddar
Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020
INDIRECT METHOD

Particulars	year ended 30.09.2020	year ended 31.03.2020
A. Cash Flow from Operating Services		
Profit before taxation	33.96	87.36
Adjustment for:		
Depreciation on Fixed Assets	11.90	23.53
(Profit)/Loss on sale of Fixed assets	-	-
Mark to Mark profit on mutual funds as per Ind As	25.44	-8.87
Interest Income	1.52	-3.40
Profit on sale of Investment	-52.70	-32.41
Operating Profit Before Working Capital Changes	20.12	66.22
Adjustment for:		
Increase/(Decrease) in Trade Payables	26.93	-135.51
Increase/(Decrease) in Other Current Liabilities	40.58	-8.18
Increase/(Decrease) in Short Term Provisions	1.26	-7.39
Increase/(Decrease) in Longterm provisions	4.00	8.61
(Increase)/Decrease in Trade Receivable	131.70	20.42
(Increase)/Decrease in Inventory	7.47	47.09
(Increase)/Decrease other Current Asset	0.69	-0.18
(Increase)/Decrease in Short Term Loan & Advance	-1.58	5.37
(Increase)/Decrease in Long Term Loan & Advance	-	-
CASH GENERATED FROM OPERATIONS	231.16	-3.55
Income tax Paid	-2.11	-20.34
NET CASH FLOW FROM OPERATING ACTIVITIES - A	229.04	-23.89
B. Cash Flow from Investing Activity		
Purchase of Fixed Assets	-	-2.51
Investment Made in mutual fund	-285.03	-39.21
Interest Received	1.66	3.75
Profit on sale of Mutual Funds	52.70	32.41
Proceeds from sale of Fixed asset	-	-
NET CASH FLOW USED IN INVESTING ACTIVITIES - B	-230.67	-5.56
C. Cash Flow from Financing Activity		
Proceeds From		
-Longterm Borrowings	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES - C	-	-
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS - A+B+C	-1.63	-29.45
ADD : OPENING CASH AND CASH EQUIVALENTS	3.20	32.65
CLOSING CASH AND CASH EQUIVALENTS	1.58	3.20

Notes to Cash Flow Statement

1.Components of Cash and Cash Equivalents:-

Particulars	As at SEPTEMBER30,202	As at March 31,2020
Cash On Hand	0.85	1.50
Balance With Schedule Banks		
-On Current Account	0.73	1.70
-Bank Deposits due to mature after 12 month of original maturity of t	46.76	46.76
Cash & Bank Balance as per Note 14	48.34	49.96
Less:- Fixed Deposit not considered as cash & Cash Equivalents		
-Fixed Deposits (With Maturity more than 3 Months)	46.76	46.76
Net Cash & Cash Equivalents	1.58	3.20

For Jattashankar Industries Limited

JATTA SHANKER
SHANKER PODDAR
PODDAR
Digitally signed by JATTA
SHANKER PODDAR
Date: 2020.11.12 18:43:16
+05'30'
Jattshankar Poddar
Managing Director

Independent Auditor’s Limited Review Report

To

The Board of Directors
Jattashankar Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Jattashankar Industries Limited** (“The Company”) for the quarter ended September 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CED/FAC/62/2016 dated 5th July, 2016.. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. K. JHUNJHUNWALA & CO.
Chartered Accountants
F. R. No. 111852W

Surendra
Kumar
Sureka

Digitally signed by
Surendra Kumar Sureka
Date: 2020.11.12 18:17:21
+05'30'

Surendra Sureka
(Partner)
M. No. 119433
UDIN: 20119433AAAAFO5882

Place: Mumbai
Date: 12.11.2020