

COMPLIANCE CERTIFICATE

THIS IS TO CERTIFY that, KFIN TECHNOLOGIES PRIVATE LIMITED (KFIN) is providing Registry and Share Transfer services to VISHAL BEARINGS LIMITED and having the valid agreement in the form of Memorandum of Understanding (MOU).

FURTHER CERTIFIED that KFIN:

- a. Holds and continues to hold requisite certificate as Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000000221 issued by Securities Exchange Board of India (SEBI).
- b. Handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical in respect of the Company as per the regulations.
- c. Maintaining the data in respect of investors holding shares in electronic form (Demat) as received from the depositories for a minimum period of one year.

THIS CERTIFICATE is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

For KFIN TECHNOLOGIES PRIVATE LIMITED



Authorised Signatory

Place : Hyderabad

Date : 08/04/2021

KFin Technologies Private Limited

(Formerly known as "Karvy Fintech Private Limited")

Registered & Corporate Office

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

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[Pursuant to Regulation 7(3) of SEBI (LODR) Regulations, 2015]

I being the Company Secretary (ies) of the Company and the Authorised Representatives of the Share Transfer Agents do hereby certify that the M/s VISHAL BEARINGS LIMITED having its Registered Office at Survey No 22/1, Plot No 1, Shapar Main Road, Shapar (Veraval), Rajkot - 360 002, Gujarat has appointed M/s Karvy Fintech Private Limited as its Share Transfer Agents (STA) having its Registered Office/Place of activities at Plot No 31 & 32, Tower B, Karvy Selenium, Nr. Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032, India. for effecting transfer of shares, etc. and is a SEBI Registered Category I Share Transfer Agent bearing Registration No. INR000000221.

Further, M/s KARVY FINTECH PRIVATE LIMITED as an RTA has properly conducted all the activities as prescribed under Regulation 7 (2) of the SEBI (LODR) Regulations, 2015 thereto in relation to both physical and electronic share transfer facility of M/s VISHAL BEARINGS LIMITED during the period from January 01, 2021 to March 31, 2021 on its behalf.

In our opinion and to the best of our knowledge and information and according to the documents furnished to us, we here by certify that, the company has complied with the aforesaid regulations and has maintained all the records of the activities in relation to both physical and electronic share transfer of M/s VISHAL BEARINGS LIMITED.



FOR VISHAL BEARINGS LIMITED

KETANKUMAR SAVALIYA
COMPANY SECRETARY