



CAMSON
February 11, 2021

CAMSON SEEDS LIMITED

To,
The Listing Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 540071

Subject- Outcome of Board Meeting held on February 11, 2021 and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today .i.e., February 11, 2021, has inter-alia, Considered and approved the Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2020.

In this regard, we are enclosing herewith the Standalone Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2020 along with the Limited Review Report issued by the Statutory Auditors of the Company.

Further, the said meeting commenced at 12 Noon and concluded at 06.15 P.M.

We request you to take the same on your records.

Please treat this notice as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking You,

Yours Sincerely,

For Camson Seeds Limited


Anil Kshetry
Managing Director &
Compliance Officer
(DIN: 08706216)



Encl.: As above

**Regd. Office : Sy No. 75 & 129, Madagondanahalli Village, Madhure Hobli,
Doddaballapur, Bangalore - 561 203.**

**Email : info@camsonseedslimited.in, Website : www.camsonseedslimited.in
CIN : L01200KA2013PLC069985, An ISO 9001 : 2015, OHSAS Certified Company**



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Limited Review Report

Review Report to,
The Board of Directors of Camson Seeds Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Camson Seeds Limited ("the Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020("the Statement")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34"Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Disclaimer Conclusion

- a) The company has reported Rs.2.47 Cr as inventory held by the company. Due to the nature of inventory, we could not verify the quantity as well as value of the inventory and we could not satisfy ourself about the correctness of quantity of inventory held. Also, we have not been provided with the basis for valuation of inventory held as on 31.12.2020. In view of the above we



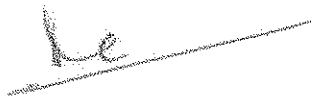
are unable to comment on the accuracy of the value of inventory reported. Further, during the period the company has revalued the inventory, as a result there is a reduction in value of inventory to the extent of Rs. 13.95 Cr (approx.) the basis of such revaluation has not been provided to us. In view of the above we are unable to comment on the figures reported under changes in inventory.

- b) We have not been provided with the copy of internal audit reports for the 9 months ended 31.12.2020. Hence, we are unable to comment of the existence of adequate internal control in the company.
- c) We have not been provided with bank reconciliation statements for Bank account number 50200014060324(HDFC Bank), Bank account number 35341335521(State Bank of India) and HDFC New a/c CBTL-seeds account. Hence, we are unable to comment on the possible effects on statement of profit and loss due to non-reconciliation.
- d) The company has leased assets and monthly lease commitments of Rs. 3,00,000. However, the company has not complied with Ind AS 116 – Leases, which is effective from April 1, 2019 and we were not provided with the relevant details to assess the impact of non-compliance on the financial results.

Disclaimer of Conclusion

Because of the significance of the matters described in the Basis for Disclaimer of conclusion section of our report, We are unable conclude whether the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates
Chartered Accountant
Firm Reg: 006927S



Yashavanth Khanderi
Partner
M No : 029066
Place: Bangalore
Date : 11.02.2021
UDIN : 21029066AAAAGX1328

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for Current Period Ended	Year to Date Figures for Previous Period Ended	Previous Financial Year Ended
		Un-audited 31.12.2020	Un-audited 30.09.2020	Un-audited 31.12.2019	Un-audited 31.12.2020	Un-audited 31.12.2019	Audited 31.03.2020
I	Revenue from operations	60.54	255.22	166.45	400.19	132.95	326.37
II	Other Income	0.20	0.19	351.37	0.64	0.39	535.92
III	Total Revenue (I+II)	60.74	255.42	517.82	400.83	133.34	862.29
IV	Expenses						-
a	Cost of materials	-0.68	(2.12)	(0.28)	3.13	11.78	7.53
b	Purchase of stock in trade	5.11	50.55	16.63	98.76	36.75	73.85
c	Changes in inventories of work in progress, stock in trade and finished goods	1,395.70	837.38	260.44	2,426.99	428.39	4,044.17
d	Employee benefit expenses	15.98	17.21	57.01	52.02	81.22	118.02
e	Finance Costs	0.28	0.34	0.22	1.11	22.71	11.69
f	Depreciation and amortization	10.96	10.97	11.77	32.89	34.50	48.97
g	Other expenses	49.00	33.61	28.86	102.73	79.75	104.68
	Total Expenses	1,476.35	947.95	374.65	2,717.63	695.10	4,408.91
V	Profit/(loss) before exceptional items and tax (III-IV)	(1,415.60)	(692.53)	143.17	(2,316.80)	(561.76)	(3,546.63)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(1,415.60)	(692.53)	143.17	(2,316.80)	(561.76)	(3,546.63)
VIII	Tax expense						
	Current tax	-	-	-	-	-	-
	MAT credit	-	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	(1,415.60)	(692.53)	143.17	(2,316.80)	(561.76)	(3,546.63)
X	Profit and loss from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1,415.60)	(692.53)	143.17	(2,316.80)	(561.76)	(3,546.63)
XIV	Other Comprehensive Income :						
A.	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(1,415.60)	(692.53)	143.17	(2,316.80)	(561.76)	(3,546.63)
XVI	Paid up Equity Share Capital (face value Rs. 10/- each)	2,999.984	2,999.984	2,999.984	2,999.984	2,999.984	2,999.984
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	(4.72)	(2.31)	0.48	(7.72)	(1.87)	(11.82)
	(b) Diluted	(4.72)	(2.31)	0.48	(7.72)	(1.87)	(11.82)
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	(4.72)	(2.31)	(8.71)	(7.72)	(1.87)	(11.82)
	(b) Diluted	(4.72)	(2.31)	(8.71)	(7.72)	(1.87)	(11.82)



Notes :

- 1 The above financial results for the 3 months and year ended 31st December, 2020 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 11.02.2021.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company's operation comprises only two segments, i.e, Seeds and Biocides
- 4 The nature of the Company's business being related to agriculture and the composition of income varying due to the underlying environmental and market conditions, the results of the Company on quarter to quarter can vary significantly and are therefore might not be comparable
- 5 The Company has sent request to obtain balance confirmation from the Customers. However, the Company is yet to receive such confirmation of balances from majority of the customers for trade receivables. Also such balances are subject to reconciliation on receipt of confirmation of balance
- 6 The Company has sent request to obtain balance confirmation and their status under MSMED Act, 2006 from its vendors. However, the Company is yet to receive such confirmation of balances from majority of the vendors for trade payables and also their status under MSMED Act, 2006. Also such balances are subject to reconciliation on receipt of confirmation of balances
- 7 The Inventory held by the company as on the reporting date amounts to Rs.2.47 Crore and are in good condition. The company is confident about the marketability of the inventory held by it.
- 8 Rs.2426.99 lakh reported under Change In Inventory includes Rs.1410.44 lakh being devaluation of inventory as an accounting principle the Company in its good corporate management and due to ongoing Covid Pandemic and Government Advisories.
- 9 Previous period figures regrouped, wherever necessary.

Place: Bangalore
Date: 11/02/2021

For and on behalf of the Board


Anil Kshetry
Managing Director
DIN : 08706216



Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars		3 Months Ended 31st December 2020	9 Months Ended 31st December 2020
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
	Segment Revenue		
	a) Seeds and Vegetables	60.74	400.83
	b) Biocides		
	c) Unallocated		
	Total	60.74	400.83
	Less: Inter segment Revenue		
	Net Sales/ Income from Operation	60.74	400.83
	Total Segment Revenue	60.74	400.83
	Less: Inter segment revenue		
	Revenue from operations	60.74	400.83
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
	a) Seeds and Vegetables	(1,415.60)	(2,316.80)
	b) Biocides		
	c) Unallocated		
	Total	(1,415.60)	(2,316.80)
	Total Profit before tax	(1,416)	(2,316.80)
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax	(1,416)	(2,316.80)
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	a) Seeds and Vegetables	(1,440.29)	1,881.25
2	b) Biocides		
3	c) Unallocated		
	Total	(1,440.29)	1,881.25
	Total Segment Asset	(1,440)	1,881
	Un-allocable Assets		
	Net Segment Asset	(1,440)	1,881
4	Segment Liabilities		
	Segment Liabilities		
1	a) Seeds and Vegetables	(1,440.29)	1,881.25
2	b) Trading		
3	c) Unallocated		
	Total	(1,440.29)	1,881.25
	Total Segment Liabilities	(1,440.29)	1,881.25
	Un-allocable Liabilities		
	Net Segment Liabilities	(1,440.29)	1,881.25
	Disclosure of notes on segments		

