



HCC/SEC/2024

March 31, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code: HCC
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, please take note that Hindustan Construction Company Limited (“the Company”) has divested its entire equity shareholding in HREL Real Estate Limited, (“HREL”), a wholly owned subsidiary of the Company vide Share Purchase Agreement executed on March 31, 2024.

Accordingly, HREL and its following subsidiaries have ceased to be subsidiaries of the Company:

1. Nashik Township Developers Limited
2. Powai Real Estate Developers Limited
3. HCC Aviation Limited
4. HCC Realty Limited

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure -I’.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Encl: As above

Hindustan Construction Co Ltd

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CIN : L45200MH1926PLC001228

www.hccindia.com

ANNEXURE I

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: Nil Net worth: (-5,098,384,000)
b.	Date on which the agreement for sale has been entered into	March 31, 2024
c.	The expected date of completion of sale/disposal	March 31, 2024
d.	Consideration received from such sale/disposal	Rs. 10,00,000/- (Rupees Ten Lakh Only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Tanay Mukherjee, Mr. Bidhan Hazra, and Mr. Biswajit Paul, (collectively called as investors). None of the buyer belong to the promoter/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable