



Date: 10 August, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001

SUB: OUTCOME OF BOARD MEETING HELD ON 10.08.2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 10th day of August, 2022 at 3.00 p.m. (IST) at its registered office situated at Rider House, 4th Floor, Plot No.136, Sector-44, Gurgaon-122003, Haryana *inter- alia* has Considered and approved the following relevant matter:

1. The un-audited Financial Results of the Company for the quarter ended 30th June, 2022 along with the Limited Review Report by the Statutory Auditors has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Wednesday, the 10th day of August, 2022.
2. Re-appointment of Mr. Ranjan Kumar Poddar (DIN: 00290949) as Managing Director of the Company.

As per Section 2(54), 196, 197, 198, 203 & other applicable provisions of the Companies Act, 2013 read with schedule V of the Companies Act, 2013 and as per the Article of Association of the Company, Managing Director of the Company is required to be appointed by the means of resolution passed at the duly convened General Meeting. For this purpose, Chairman of the Nomination & Remuneration Committee, apprised the Board that the Nomination & Remuneration Committee, in its meeting held prior to the Board meeting, had considered and recommended the re-appointment of Mr. Ranjan Kumar Poddar as Managing Director of the Company for the 5 years. After discussions, the Board considered and passed the related resolution unanimously.

3. Appointment of Secretarial Auditor of the Company for the FY 2022-23.

As per Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014, **Secretarial Auditor** is required to be appointed by means of resolution passed at a duly convened Board meeting. For this purpose, Chairman of the Audit Committee, apprised the Board that the Audit Committee, in its meeting held prior to the Board meeting, had considered and recommended the Appointment of Mr. Gaurav Arora, Practising Company Secretary as

ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : RIDER HOUSE, 4th Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone : +91-124-4556677

CIN : L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email : info@aravalisecurities.com



Secretarial Auditor of the Company for the year 2022-23. After discussions, the Board considered and passed the related resolution unanimously.

4. Appointment of M/s. V.K. Kila & Co., Chartered Accountants as Internal Auditor of the Company for the FY 2021-22.

M/s. V.K. KILA & CO., Chartered Accountants, were appointed as Internal Auditors of the Company for the year 2021-22 and being eligible, offer themselves for re-appointment. Chairman of the Audit Committee, apprised the Board that the Audit Committee, in its meeting held prior to the Board meeting, had considered and recommended to the Board for its approval, re-appointment of M/s. V.K. KILA & CO., Chartered Accountants, as Internal Auditors of the Company for the year 2022-23 at a remuneration as may be mutually agreed upon between the Board of Directors of the Company and Internal Auditor. After considerations, the Board considered and passed the related resolution unanimously.

5. Board's Report of the Company for the FY ended 31st March 2022.

The draft of the Board's Report together with the annexures thereto for the financial year ended March 31, 2022 was tabled before the Board for its approval. After considerations, the Board considered and passed the related resolution unanimously.

6. Approved the Notice of 42ND Annual General Meeting of the members of the Company.

As per the provisions of Section 96 of the Companies Act, 2013, every company is required to hold an Annual General Meeting ('AGM') within a period of six months from the date of closing of the financial year. In view of the said provision, the 42ND AGM of the Company was required to be held on or before September 30, 2022. Draft notice for convening the 42ND AGM was placed before the Board for its kind consideration.

Accordingly, the Board was requested to:


- fix the date, time and venue & mode of conducting the 42ND AGM;
- approve the notice of 42ND AGM;
- authorize any one Director or the Company Secretary to issue and circulate the notice for convening the 42ND AGM to the members and other concerned. After deliberations, the Board considered and passed the related resolution unanimously.

The said Board meeting commenced at 3:00 p.m. (IST) and concluded at 4.05 p.m. (IST).

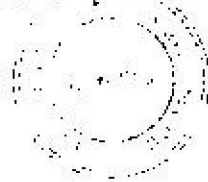
You are requested to kindly take the aforesaid information on record.

Thanking You,

For **Aravali Securities and Finance Limited**


Ruchi Shrivastava
Company Secretary

Encl: As above



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