

CRESCENT LEASING LIMITED

CIN: L65999WB1984PLC038066

Regd. Office :7, Ganesh Chandra Avenue, 5th Floor, Room No- 8, Kolkata- 700013

Email : cs.crescentleasing@gmail.com; Contact No- 033 4601 1021

Website : www.crescentleasingltd.com

30th May, 2022

To,
The General Manager
Department of Corporate Relations
BSE Ltd.
P. J. Towers, Dalai Street, Fort
Mumbai – 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700001

Ref : Scrip Code BSE : 539131/ CSE : 013172

Sub: Submission of Q-IV Audited Results & 12 months ended 31st March, 2022.

Respected Sir/Madam,

Please note that the Board of Directors at its meeting held on 30th May, 2022 considered and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Financial Results (Audited) for the 4th quarter ended on 31st March, 2022 (Q-IV) for the financial year ending on 31st March, 2022.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,

For Crescent Leasing Limited


Amit Kumar Kar
Managing Director
DIN- 08270828

CRESCENT LEASING LIMITED

CIN: L65999WB1984PLC038066

Regd. Office :7, Ganesh Chandra Avenue, 5th Floor, Room No- 8, Kolkata- 700013

Email : cs.crescentleasing@gmail.com; Contact No- 033 4601 1021

Website : www.crescentleasingltd.com

To,

30.05.2022

The General Manager
Department of Corporate Relations
BSE Ltd.
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

The General Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700001

Ref : Scrip Code BSE : 539131/ CSE : 013172

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We, Crescent Leasing Limited having its registered office at 7, Ganesh Chandra Avenue, 5th Floor, Room No- 8, Kolkata- 700013, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company on the Audited Financial Results for the quarter and year ended 31st March, 2022 is with unmodified opinion and a statement to this effect is being made pursuant to Clause 4.1 of the Board Circular No.CIR/CFD/CMD/56/2016 dated 27/05/2016 issued by Securities and Exchange of India.

Thanking you.

Yours Faithfully,
For Crescent Leasing Limited

Amit Kumar Kar.

Amit Kumar Kar
Managing Director
DIN- 08270828

CRESCENT LEASING LIMITED


CIN: L65999WB1984PLC038066

Regd. Office :7, Ganesh Chandra Avenue, 5th Floor, Room No- 8, Kolkata- 700013

Email : cs.crescentleasing@gmail.com; Contact No- 033 4601 1021

Website : www.crescentleasingltd.com

Statement of Deviation / Variation in Utilization of funds raised.

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities		Crescent Leasing Limited				
Mode of Fund Raising		No fund has been raised during the quarter ended 31st March, 2022				
Date of Raising Funds		Not Applicable				
Amount Raised		Nil				
Report filed for Quarter ended		31.03.2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of fund raised		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date shareholder Approval		Not Applicable				
Explanation for the Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
						
Name of Signatory: Amit Kumar Kar Designation: Managing Director Place: Kolkata Date: 30/05/2022						



BERIWAL & ASSOCIATES

Chartered Accountants
2A, Ganesh Chandra Avenue,
Kolkata-700013
Email : sunil_beriwal@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

Crescent Leasing Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of M/s **Crescent Leasing Limited** (the "Company") for the quarter and year ended March 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds, other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the Audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For BERIWAL & ASSOCIATES

Chartered Accountants

FRN- 327662E


SUNIL BERTIWAL
Proprietor
M. No. 055302

UDIN-

Place : Kolkata

Date : 30.05.2022

Crescent Leasing Limited

Regd. Office : 7, Ganesh Chandra Avenue, 5th Floor, Room No- 8, Kolkata- 700013

CIN - L65999WB1984PLC038066, Email : cs.crescentleasing@gmail.com

Statement of Audited Results for the Quarter & 12 Months ended 31st March, 2022

(Figures in Rs. Lacs)

Standalone

Sr. No.	Particulars	3 Months ended 31.03.2022	Preceding 3 Months ended 31.12.2021	Corresponding 3 Months ended 31.03.2021	For the year ended 31.03.2022	For the year ended 31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income/(Loss) from Operations	-	-	8.37	-	143.26
	b) Other Income	-	-	-	-	8.37
	Total Income from Operations (Net)	-	-	8.37	-	151.63
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	140.75
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employees Benefit Expenses	0.01	0.21	0.76	0.96	3.23
	(e) Finance Cost	-	-	5.24	-	5.24
	(f) Depreciation & Amortization Expenses	-	-	0.01	-	0.01
	(g) Other Expenses	4.33	0.24	0.33	5.11	1.38
	Total Expenses	4.34	0.45	6.34	6.07	150.61
3	Profit/(Loss) from Operations before exceptional Items and Tax (1-2)	(4.34)	(0.45)	2.03	(6.07)	1.02
4	Exceptional Items	-	-	-	-	-
5	Profit(+)/Loss(-) before extra ordinary items and Tax (7-8)	(4.34)	(0.45)	2.03	(6.07)	1.02
6	Extra Ordinary Items	-	-	-	-	-
7	Profit(+)/Loss(-) before extra Tax	(4.34)	(0.45)	2.03	(6.07)	1.02
8	Tax Expenses					
	a) Current Tax	-	-	-	-	0.27
	b) Deferred Tax	-	-	-	-	0.00
	Total Tax	-	-	-	-	0.27
9	Net Profit (+)/Loss(-) for the period (11-12)	(4.34)	(0.45)	2.03	(6.07)	0.75
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	406.70	406.70	406.70	406.70	406.70
11	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-
12	Earning Per Share of Rs. 10/- each (not annualized)					
	a) Basic	(0.11)	(0.01)	0.05	(0.15)	0.02
	b) Diluted	(0.11)	(0.01)	0.05	(0.15)	0.02

Notes

1. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 30.05.2022
2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
3. The business of the Company falls within a single primary segment viz., 'Financing' and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
4. The audited standalone financial statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
5. The COVID-19 pandemic has resulted in significant decrease in the economic activities across the country on account of Lockdown. The Lockdown also affected the Companies business operation.

For Crescent leasing Limited

Place : Kolkata

Date : 30.05.2022

Amit Kumar Kar

Amit Kumar Kar
Managing Director
DIN-08270828



Crescent Leasing Limited

Regd. Office : 7, Ganesh Chandra Avenue, 5th Floor, Room No-8, Kolkata- 700013

CIN - L65999WB1984PLC038066, Email : cs.crescentleasing@gmail.com

Statement of Assets & Liabilities as at 31st March, 2022

(Rs. Lacs)

Sl No.	Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
A	<u>ASSETS</u>		
1	<u>Financial Assets</u>		
	Cash & Cash Equivalent	10.14	12.56
	Loan	663.24	663.24
	Investment	259.91	259.91
	Other Financial Assets	7,315.52	7,315.52
2	<u>Non Financial Assets</u>	-	-
	Differed Tax Assets (Net)	-	-
	Property, Plant & Equipment	0.01	0.01
	Other Non Financial Assets	-	-
		-	-
	Total Assets	8,248.82	8,251.24
B	<u>LIABILITIES & EQUITY</u>		
1.1	<u>Financial Liabilities</u>		
	Payables	7,238.96	7,238.96
	borrowings	482.18	482.18
	Other Financial Liabilities	61.25	57.60
		-	-
1.2	<u>Non Financial Liabilities</u>	-	-
	Provisions	6.22	6.22
	Other Non Financial Liabilities	-	-
2	<u>Equity</u>		
	Equity Share Capital	406.70	406.70
	Other Equity	53.52	59.59
		-	-
	Total Liabilities	8,248.82	8,251.24

For Crescent Leasing Limited

Place : Kolkata
Date : 30.05.2022

Amit Kumar Kar
Amit Kumar Kar
Managing Director
DIN-08270828



Crescent Leasing Limited

Regd. Office : 7, Ganesh Chandra Avenue, 5th Floor, Room No- 8, Kolkata- 700013
CIN - L65999WB1984PLC038066, Email : cs.crescentleasing@gmail.com

Cash Flow Statement for the year ended 31st March, 2022

	For the year ended 31st March, 2022 (Rs.)	For the year ended 31st March, 2021 (Rs.)
A. Cash Flows from Operating Activities		
PROFIT BEFORE TAX	(6,06,545)	1,02,000
ADJUSTMENTS FOR :		
Depreciation and amortization expense	-	-
Finance costs	-	5,24,000
	<u>-</u>	<u>5,24,000</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(6,06,545)	6,26,000
ADJUSTMENTS FOR :		
Trade Receivables, Loans, Other Financial Assets and Other assets	-	5,61,63,000
Changes in investment	-	(3,93,050)
Trade Payables, Other Financial Liabilities, Provisions and Other liabilities	3,64,925	(5,88,82,430)
	<u>3,64,925</u>	<u>(31,12,480)</u>
CASH GENERATED FROM OPERATIONS	(2,41,620)	(24,86,480)
Income taxes paid	-	(26,520)
NET CASH FROM OPERATING ACTIVITIES	(2,41,620)	(25,13,000)
B. Cash Flows from Investing Activities		
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. Cash Flows from Financing Activities		
Repayment of non-current borrowings	-	-
NET CASH FROM FINANCING ACTIVITIES	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,41,620)	(25,13,000)
OPENING CASH AND CASH EQUIVALENTS	12,56,000	37,69,000
CLOSING CASH AND CASH EQUIVALENTS	10,14,380	12,56,000

Notes :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

2. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents as above	10,14,380	12,56,000
Acquired on account of business combination	-	-
Cash and cash equivalents (Note 1)	<u>10,14,380</u>	<u>12,56,000</u>

For Crescent Leasing Limited

Amit Kumar Kar

Amit Kumar Kar
Managing Director
DIN - 08270828

Place : Kolkata
Date : 30.05.2022

