CIN: L70100MH1993PLC394793

## Shraddha Prime Projects Ltd.

Script Code: 531771

(Formerly Known As Towa Sokki Limited)

ISIN: INE311M01018



**3<sup>rd</sup> April 2024** 

The Manager-Listing, Corporate Relationship Department, Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001

**Symbol: SHRADDHA** 

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)</u>, <u>Regulations</u>, <u>2015</u>

Ref: Appointment as Developer

Dear Sir/Ma'am,

This is to inform you that "Shraddha Prime Projects Limited" is appointed as way of resolution passed for below societies at Goshala Road, Mulund West.

Sr.No	Name of Building	Area (in sqmtrs)
1.	Shobhana CHSL	858.9
2.	The Reserve Bank of India Staff (Mulund Kalpataru) CHSL	815.2
3.	Dena Vikas CHSL	929.8
4.	Pranjali CHSL	861.2
5.	Bhavana CHSL	1794.3
6.	Kasturi Keshra CHSL	606.2
	Total	5,865.6

The Total Plot area for the abovementioned society is admeasuring about 5,865.6 square metres.

This is for your information and records.

For Shraddha Prime Projects Limited (Formerly Towa Sokki Limited)

Sudhir Mehta Managing Director DIN 02215452 CIN: L70100MH1993PLC394793

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#### PRESS RELEASE

# Shraddha Prime Projects Limited appointed as Developer for premier projects in Mulund West

Mumbai, April 03, 2024: Shraddha Prime Projects Limited ('Shraddha Prime' or 'the Company') is pleased to announce that the Company has been appointed as the developer for the premier societies located at Goshala Road, Mulund West. The project encompasses a total land area of approximately 5,865 square metres, showcasing the scale and vision of this upcoming venture. The project includes a multi-storied tower, designed to meet the evolving needs and aspirations of modern living.

This appointment comes through a resolution passed by the concerned societies, marking a significant milestone for both the developer and the project stakeholders. The project will commence in this financial year.

Commenting on this development, Mr. Sudhir B. Mehta, Managing Director said, "We are focusing on prime locations in Mulund (Eastern segment of Mumbai) and Goshala Road is one of the prime locations. Developing a portfolio of prime localities will help our company to have higher margins with quick sales velocity. With our existing infrastructure in Mulund West, we would be able to execute such projects in planned and phased manner.

Shraddha Prime is committed to scale up development in prime locations of Mumbai which will strengthen the financial performance of the company."

#### **Contact Details:**

For further information, please contact:

#### Paresh Rohra / Rajiv Pandya

Churchgate Partners +91 22 6169 5988 shraddhaprime@churchgatepartners.com

#### **About Shraddha Prime Projects Limited:**

Shraddha Prime Projects Ltd (BSE: 531711) is an expanding real estate developer headquartered in Mumbai. The company has a diverse range of projects, including residential buildings, slum rehabilitation projects, redevelopment projects and MHADA development. The company constructs homes that cater to a wide spectrum of society, offering options such as affordable housing, compact residences, premium dwellings and super-premium residences. With a focus on quality and inclusivity, Shraddha Prime Projects Ltd is making its mark in the Mumbai real estate landscape.

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## Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)



### **Forward Looking Statements:**

This press release, provided by Shraddha Prime Project Ltd., is intended for informational purposes only and is not an offer, invitation, or inducement to sell or issue securities. It is not intended to be a prospectus under any jurisdiction's laws. The information contained herein includes forward-looking statements about the company's future prospects and profitability, identified by expressions such as "will," "aim," "may," and "anticipate."

Forward-looking statements inherently involve risks, uncertainties, and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations, and prevailing economic costs. The company does not guarantee the accuracy, fairness, completeness, or correctness of the forward-looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward-looking statements, unless required by law. Accessing this press release implies an agreement to be bound by specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by directors, promoters, employees, affiliates, advisors, or representatives of Shraddha Prime Project Ltd. The press release is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forwardlooking statements, and any actions taken based on such statements are at the viewer's own risk. This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Shraddha Prime Projects Ltd.