

**BLUE BLENDS (INDIA) LIMITED**

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002 (India)

To, Bombay Stock Exchange Ltd. Listing Compliance, 25 th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, National Stock Exchange India Limited Listing Compliance, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
Equity Scrip Code : 502761	Equity Symbol : BLUEBLENDS

Dear Sir,

Sub: Outcome of Board Meeting held on 12.02.2021

This is to inform you that, Board of Directors of the Company at its meeting held today i.e. on 12th February, 2021 has considered and approved the following:

1. Un-audited Financial Results for the Quarter ended 31st December, 2020 along with Limited Review Report which is enclosed herewith.
2. Ms. Rekha Ramdular Jaiswar Appointed as an Women Independent Director of the Company with effect from 11.11.2020.

This is to further inform you that the Board Meeting commenced at 3.00 P.M. and concluded at 4.00 P.M.

Kindly take the note of the above

Thanking you

Yours faithfully

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00084995

PLACE : MUMBAI
DATE : 12.02.2021

BLUE BLENDS (INDIA) LIMITED
CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002
E mail ID : blueblends.ho@gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2020

Sr. No.	Particulars	Unaudited						Audited			
		Quarter Ended			Year to Date			Year Ended			
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated		
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.03.2020
1	Revenue										
	a) Revenue from Operations	412.01	130.59	341.71	412.01	130.59	341.71	542.60	1,560.50	1,872.03	1,872.03
	b) Other Income	-	-	0.21	0.34	0.34	0.58	-	2.94	109.16	170.66
	Total Revenue	412.01	130.59	341.92	412.35	130.93	342.29	542.60	1,563.44	2,041.19	2,042.69
2	Expenses										
	a) Cost of Materials Consumed	134.76	73.87	5.85	134.76	73.87	5.85	208.63	272.47	306.43	306.43
	b) Changes in Inventories of finished goods, work in progress, stock-in-trade	33.89	(6.83)	(7.45)	33.89	(6.83)	(7.45)	27.06	(86.80)	(2.10)	(2.10)
	c) Employee Benefits Expense	41.40	32.09	39.81	41.40	32.09	39.81	86.01	199.61	216.86	216.86
	d) Finance Cost	247.38	243.24	222.59	247.38	243.24	222.59	720.79	645.13	871.52	871.52
	e) Depreciation and Amortisation Expenses	46.89	46.71	45.03	46.91	46.72	45.04	140.88	142.13	191.47	191.53
	f) Power & Fuel	116.51	59.80	108.15	116.51	59.80	108.15	181.03	298.38	368.23	368.23
	Other Expenses	63.06	49.97	194.70	62.95	49.87	194.54	121.64	840.76	1,520.25	1,523.02
	Total Expenses	683.89	498.85	608.68	683.80	498.76	608.53	1,486.36	2,312.02	3,472.67	3,475.49
3	Profit before Exceptional Item, Extraordinary Items & Tax (1-2)	(271.88)	(368.26)	(266.76)	(271.45)	(367.83)	(266.24)	(943.76)	(748.58)	(1,431.48)	(1,432.80)
	Exceptional Item	-	-	-	-	-	-	-	-	-	-
	Profit before Extraordinary Items & Tax	(271.88)	(368.26)	(266.76)	(271.45)	(367.83)	(266.24)	(943.76)	(748.58)	(1,431.48)	(1,432.80)
4	Extraordinary Items										
	Profit before Tax	(271.88)	(368.26)	(266.76)	(271.45)	(367.83)	(266.24)	(943.76)	(748.58)	(1,431.48)	(1,432.80)
	Tax expenses										
	i) Current Tax	-	-	-	-	-	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-	-	-	-	-	-
	iii) MAT Credits Available	-	-	-	-	-	-	-	-	-	-
	iv) Adjustment in Taxation in Earlier Years	-	-	0.21	-	-	0.21	-	0.21	0.21	0.15
5	Profit for the Period	(271.88)	(368.26)	(266.55)	(271.45)	(367.83)	(266.03)	(943.76)	(748.37)	(1,431.27)	(1,432.65)



	Other Comprehensive Income														
6	Items that will not be classified to profit & loss	(16.35)	(16.35)	(29.95)	(16.35)	(29.95)	(16.35)	(29.95)	(16.35)	(29.95)	(16.35)	(29.95)	(16.35)	(29.95)	(13.73)
	Remeasurement of defined benefit plan														
	Tax relating to Remeasurement of defined benefit plan	5.05	5.05	9.26	5.05	9.26	5.05	9.26	5.05	9.26	5.05	9.26	5.05	9.26	4.24
7	Items that will be classified to profit & loss	(11.30)	(11.30)	(20.69)	(11.30)	(20.69)	(11.30)	(20.69)	(11.30)	(20.69)	(11.30)	(20.69)	(11.30)	(20.69)	[9.49]
	Remeasurement of defined benefit plan														
	Tax relating to Remeasurement of defined benefit plan	283.18	(379.56)	(287.24)	(282.75)	(286.72)	(379.13)	(977.65)	(810.51)	(976.35)	(976.35)	(976.35)	(809.15)	(1,440.76)	(1,442.14)
8	Total Other Comprehensive Income														
9	Total Comprehensive Income for the period (5-6)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
10	Equity Shares (Face value of the Share Rs. 10/-)	3,976.55	3,976.55	4,175.55	3,976.55	4,175.55	3,976.55	4,175.55	3,976.55	4,175.55	3,976.55	4,175.55	3,976.55	4,175.55	3,976.55
11	Debt Capital (Face value of the Debt)														
12	Reserves excluding Revaluation Reserves	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00
13	Debt Redemption Reserve														
14	Earning Per Share (not annualised):														
	a) Basic	(1.26)	(1.70)	(1.23)	(1.25)	(1.23)	(1.70)	(4.36)	(3.46)	(4.35)	(4.35)	(4.35)	(3.45)	(6.61)	(6.62)
	b) Diluted	(1.26)	(1.70)	(1.23)	(1.25)	(1.23)	(1.70)	(4.36)	(3.46)	(4.35)	(4.35)	(4.35)	(3.45)	(6.61)	(6.62)
	Debt Equity Ratio	4.97	4.87	4.65	4.93	4.61	4.82	4.97	4.65	4.93	4.65	4.93	4.65	4.65	4.60
	Debt Service Coverage Ratio	0.00	(0.01)	0.00	0.00	0.00	(0.01)	(0.01)	0.00	(0.01)	(0.01)	(0.01)	0.00	(0.04)	(0.04)
	Interest Service Coverage Ratio	0.09	(0.32)	0.00	0.09	0.01	(0.32)	(0.32)	0.06	(0.11)	(0.11)	(0.11)	0.06	(0.42)	(0.42)

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Company is operating in only one segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- Revenue from operations for the Quarter ended December 31st, 2020 include Job Work Charges received of Rs. NIL as against Rs. 292.34 Lakhs in the Quarter ended December 31st, 2019.
- The figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

Place : Mumbai

Dated : 12th February, 2021

For Blue Blends (India) Limited



Anand Arya

Chairman & Managing Director

DIN No. 00084995

Details of Related Parties Transaction

Name of Party	Nature of Transaction	October, 20 to December, 20	
		Net transaction	
Anand Arya	Loan Re Paid	14,05,000	
Aman Arya	Loan Re Paid	5,000	
Bindal Synthetics Pvt. Ltd.	Rent Paid	10,500	

[Handwritten signature]





JMT
& associates

CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,
(Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Limited Review Report to
The Board of Directors
BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Blue Blends (India) Limited** ("the Company") for the quarter ended 30th June, 2020 and year to date results for the period from April 1, 2020 to June 30, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

This Statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind. AS-34) prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these Financial Statement based on our review.

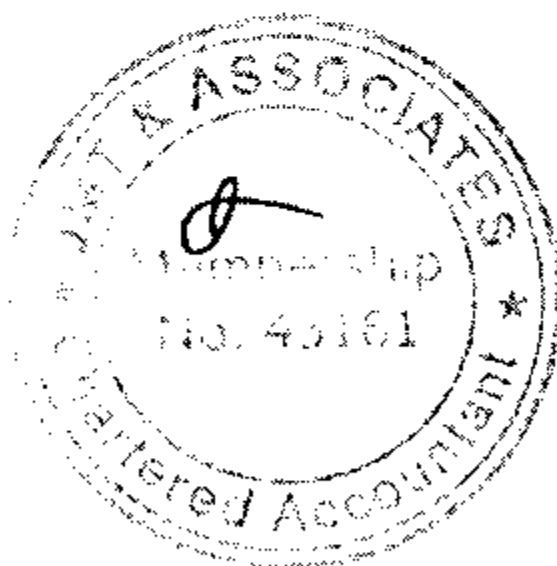
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

As

ARUN S JAIN
MEM. NO.: 043161
PARTNER
UDIN: 20043161AAAAFA4770
PLACE : MUMBAI
DATE : 30.09.2020





**Limited Review Report to
The Board of Directors
BLUE BLENDS (INDIA) LIMITED**

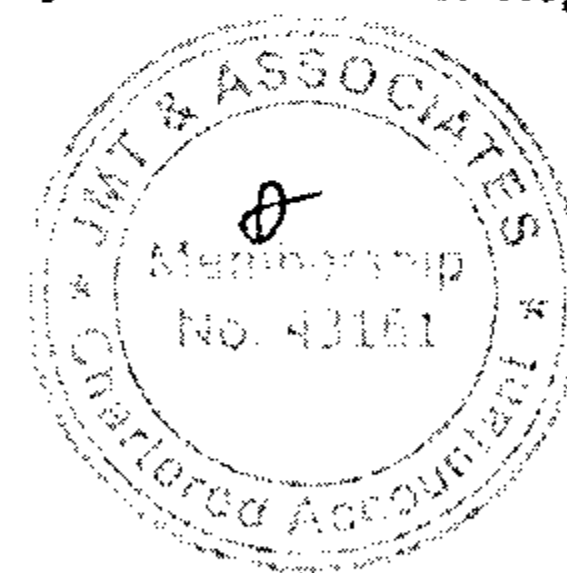
1. We have reviewed the accompanying Statement of Consolidated Un-Audited Financial Results of **Blue Blends (India) Limited ("the Parent"/The Company)** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax of its subsidiaries for the quarter ended 30th June, 2020 and year to date results for the period from April 1, 2020 to June 30, 2020, ("the Statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and year to date results for the period from April 1, 2019 to June 30, 2019 as reported in these financial results and approved by the parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from April 1, 2020.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015 to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries

- a) Bindal Synthetics Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to

be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of its only subsidiary included in the Statement, whose interim financial results reflect total revenues of INR 0.35 lakhs, total net profit/(loss) after tax of INR 0.43 lakhs and total comprehensive income profit (loss) of INR0.43 for the quarter ended June 2020 as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the statement is not modified in respect of the above matters.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

As

ARUN S JAIN
MEM. NO.: 043161
PARTNER
UDIN: 20043161AAAAFB9535
PLACE : MUMBAI
DATE : 30.09.2020

