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February 29, 2020

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454) - Payment of Rs. 8,004 crores (aggregating to Rs. 18,004 crores)

Sub: Update on AGR matter - Payment in compliance with the Hon'ble Supreme Court Judgement dated October 24, 2019 in CA 6328-6399 of 2015 (Union of India vs AUSPI and others) ("AGR Judgment")

Dear Sir/ Ma'am,

Further to our intimation dated February 17, 2020, we wish to submit that the Company has carried out self-assessment from FY 2006-07 onwards upto December 31, 2019 and interest thereon up to February 29, 2020 in line with the AGR Judgment, various license agreements entered into with the Department of Telecommunications ("DoT") and the various directions issued by the DoT from time to time with respect to Spectrum Usage Charges. Accordingly, the Company has paid an additional amount of Rs. 3,004 crores towards the full and final amounts due over & above the ad-hoc amount of Rs. 10,000 crores paid on February 17, 2020 on behalf of the Bharti Group of Companies (Bharti Airtel, Bharti Hexacom and Telenor India).

In addition to the aforesaid amounts paid basis our self-assessment, we have also deposited an additional amount of Rs. 5,000 crores, as an ad-hoc payment (subject to subsequent refund / adjustment) to cover differences, if any, arising from the reconciliation exercise with the DoT.

Based on the aforesaid payment, we have now complied with AGR Judgment and the directions in the order of the Hon'ble Supreme Court dated October 24, 2019.

Kindly take the same on record.

Thanking you, Yours sincerely,

For Bharti Airtel Limited

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer



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