



14.05.2024

**The Listing Department,
BSE Limited
25th Floor,
P.J. Towers,
Dalal Street Fort,
Mumbai- 400001**

**SUBJECT: Regulation 30- Clarfication for disclosure submitted on 13.05.2024
regarding Change in Senior Management**

Dear Sir/Madam,

In continuation to our earlier disclosure submitted on 13th May, 2024 regarding changes in the Senior Management Personnel of the company and in response to the email received from BSE on 14th May, 2024 requiring clarification on said announcement, our humble submissions are as under:

The said disclosure has been submitted due to Resignation of Mr. Abhay Janardhan Munje, Vice President (Information Technology) of the company which was effective from 10th May, 2024 i.e., on the date of his relieving. After the submission of resignation by Mr. Munje, discussion was being held with him to continue further in the organization and talks were been held for his retention but the said proposal did not materialize till 10th May, 2024. Therefore, Mr. Munje was relieved by HR Department from his duties on Friday, 10th May, 2024 very late in the evening after the completion of his handover, when the entire staff has already left from the office. The office of the company was closed on Saturday (11th May) and (12th May) Sunday. Accordingly, the intimation in this context was submitted with stock exchanges on the immediate next working day of company i.e., Monday, 13th May, 2024.

Hope the above will clarify the matter.

This is for your kind information and records please.

Thanking you,

**Yours truly,
For Vardhman Polytex Limited**

**Ajay K. Ratra
Company Secretary**