



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

CIN NO: L17120MH2005PLC155146 Tel: 02554 – 232000

Email: info@lgroup.co.in

September 25, 2023

The Manager
Listing Department
BSE Limited,
25th Floor, P J Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: **535387**

Sub.: Proceedings and Voting Results of the 18th Annual General Meeting ('AGM') of Lakhotia Polyesters (India) Ltd ('the Company') held on Monday, September 25, 2023 along with Scrutinizer's Report

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 18th Annual General Meeting ('AGM') of the Company was held on Monday, September 25, 2023 at 2:30 p.m. (IST) through Video Conferencing (VC) to transact the business as stated in the AGM Notice dated August 09, 2023.

In this regard, please find enclosed the following:

- (i) Proceedings of the AGM as required under Regulation 30 of the Listing Regulations - **Annexure A**
- (ii) Voting results of the business transacted at the AGM, as required under Regulation 44(3) of Listing Regulations – **Annexure B**
- (iii) Scrutinizer's Report dated September 25, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure C**

The Voting results along with the Scrutinizer's Report dated September 25, 2023, is being made available on the Company's website at www.lakhotiapoly.in and on the website of CDSL at <https://www.evotingindia.com>.

The AGM commenced at 2.30 p.m. and concluded at 3.10 p.m.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,
For Lakhota Polyesters (India) Ltd.

MADHUSUDAN
SHAMSUNDAR LAKHOTIYA

Digitally signed by
MADHUSUDAN SHAMSUNDAR
LAKHOTIYA
Date: 2023.09.25 20:22:05 +05'30'

Madhusudan Lakhotiya
Managing Director
DIN No: 00104576
Email Id: info@lakhotiapoly.in

Place: Nashik
Dated: September 25, 2023

Encl.: As above



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The Manager
Listing Department
BSE Limited,
25th Floor, P J Towers, Dalal Street,
Mumbai – 400001

ANNEXURE A

Dear Sir/Madam,

Scrip Code: 535387

Subject: Proceedings of the 18th Annual General Meeting ('AGM') of the Company held on September 25, 2023 through video conferencing (VC) / other audio-visual means (OAVM)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Annual General Meeting (AGM) of the Company was held on Monday, September 25, 2023 at 2.30 p.m. (IST) through video conferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below.

The following persons were present through video conferencing (VC) / other audio-visual means (OAVM);

Mr. Madhusudan Lakhotiya	: Managing Director
Mr. Vashistha Pandiya	: Independent Director
Mr. Nikunj Shrawan Bihani	: Independent Director
Mr. Kanhaiya Lal Sharma	: Independent Director
Mr. Ashokkumar Khajanchi	: Executive Director
Mr. Vivek Rathi	: Chief Financial Officer
Ms. Shannu Chaturvedi	: Company Secretary & Compliance Officer

Before commencing with the proceedings of the Meeting, the Company Secretary informed that the Members and Directors had joined the Meeting through video conferencing from their respective locations. She also informed that Representative of R M Mimani & Associates LLP, Secretarial Auditor & Scrutinizer had also joined the Meeting through video conferencing.

She informed the Members that the Company had availed the facility from Central Depository Services Limited (CDSL) for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM and explained the procedure for participation through video conferencing and e-voting at the Meeting.

Mr. Madhusudan Lakhotiya, Managing Director chaired the Meeting. He welcomed the Members, Directors and other invitees present at the Meeting.

Total 5 Members were present in the Meeting through video conferencing. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present, 18th Annual General Meeting was called to order and the Chairman conducted the proceedings of the Meeting.

The Chairman acknowledged the presence of Members and other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

The Notice convening the Meeting together with financial statements, Board's Report and Auditor's report were taken as read with the consent of the Members present, as there was no qualification in the Audit report.

Company Secretary informed the Members that remote electronic voting facility had commenced on Friday, September 22, 2023 at 9.00 a.m. and ended on Sunday, September 24, 2023 at 5.00 p.m. During this period, Members of the Company, holding shares as on the cut-off date (record date) of Monday, September 18, 2023, were eligible to cast their vote electronically.

As there was no query raised by any of the shareholder, the Company Secretary informed the Members that E-voting facility on the platform of CDSL would remain open for the next 15 minutes to enable those Members who had not cast their vote to vote on the resolutions, as set out in the Notice of AGM and introduced R M Mimani & Associates LLP, Practicing Company Secretaries who was appointed as Scrutinizer for conducting e-voting process.

She further informed the Members that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the AGM, within 2 working days of the conclusion of the Meeting and would be placed at the website of Company and CDSL and same would also be intimated to BSE Limited.

Thereafter, the Meeting concluded with vote of thanks to the Chair at 3.10 p.m. after conclusion of e- voting".

Please acknowledge and take the same on your records.

Thanking you

Yours faithfully,

For Lakhotia Polyesters (India) Ltd.

MADHUSUDAN
SHAMSUNDAR LAKHOTIYA

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MADHUSUDAN SHAMSUNDAR
LAKHOTIYA
Date: 2023.09.25 20:22:39 +05'30'

Madhusudan Lakhotiya
Managing Director
DIN No.: 00104576
Email Id: info@lakhotiapolym.in

Place: Nashik

Dated: September 25, 2023



LAKHOTIA POLYESTERS (INDIA) LTD

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Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

CIN NO: L17120MH2005PLC155146 Tel: 02554 – 232000

Email: info@lggroup.co.in

Annexure-B

Resolution No.1

To receive, consider and adopt the financial statements of the Company for the financial year ended on March 31, 2023 including the audited Balance Sheet as on March 31, 2023 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	75,71,693	35,49,388	46.87	35,49,388	100	Nil	Nil
Public	29,02,295	58	0.00	57	98.27	1	1.73
Total	1,04,73,988	35,49,446	33.88	35,49,445	100	Nil	0.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

Resolution No.2

To appoint a Director in place of Mrs. Jayshri Lakhotiya (DIN: 05357609), who retires by rotation and being eligible, offered herself for re-appointment.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	75,71,693	35,49,388	46.87	35,49,388	100	Nil	Nil
Public	29,02,295	58	0.00	57	98.27	1	1.73
Total	1,04,73,988	35,49,446	33.88	35,49,445	100	Nil	0.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

Resolution No.3

To Re-appoint Mr. Madhusudhan Lakhotiya (DIN: 00104576), as Managing Director of the Company with effect from April 01, 2024 to March 31, 2027

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	75,71,693	35,49,388	46.87	35,49,388	100	Nil	Nil
Public	29,02,295	58	0.00	57	98.27	1	1.73
Total	1,04,73,988	35,49,446	33.88	35,49,445	100	Nil	0.00

The number of votes does not include the invalid votes

The aforesaid special resolution passed with the requisite majority.

Resolution No.4

To Increase in the remuneration of Mrs. Jayshri Lakhotiya (DIN: 05357609), Executive Director of the Company

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	75,71,693	35,49,388	46.87	35,49,388	100	Nil	Nil
Public	29,02,295	58	0.00	7	12.06	51	87.93
Total	1,04,73,988	35,49,446	33.88	35,49,445	100	51	Nil

The number of votes does not include the invalid votes

The aforesaid special resolution passed with the requisite majority

Please acknowledge and take the same on your records.

Yours faithfully,

For Lakhotia Polyesters (India) Ltd.

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SHAMSUNDAR
LAKHOTIYA

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SHAMSUNDAR LAKHOTIYA
Date: 2023.09.25 20:23:22 +05'30'

Madhusudan Lakhotiya

Managing Director

DIN No.: 00104576

Email Id: info@lakhotiapolty.in

Place: Nashik

Dated: September 25, 2023

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

FORM No. MGT-13 Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

The Managing Director
Lakhotia Polyesters (India) Limited
[CIN: L17120MH2005PLC155146]
158/159 Samarth Sahkari Audyogik Vasahat Ltd,
Pimpal- Gaon (Baswant) Tal Niphad,
Dist Nashik - 422209.

Sub.: Consolidated Results of Remote e-voting and E-voting at AGM

Ref.: 18th Annual General Meeting of the Equity Shareholders of **Lakhotia Polyesters (India) Limited** held on Monday, September 25, 2023

Dear Sir/Madam,

I, Manoj Mimani, partner of R M Mimani and Associates LLP, Company Secretaries, appointed as Scrutinizer at the Meeting of Board of Directors held on August 09, 2023 for the purpose of the scrutinizing (remote e-voting and e-voting during the Meeting) on the below mentioned resolutions at the 18th Annual General Meeting ("AGM") of the Shareholders of **Lakhotia Polyesters (India) Limited** held on Monday, September 25, 2023 at 2.30 p.m. through video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

The MCA & SEBI circulars provided an opportunity for the Members to attend and participate in the Annual General Meeting through VC/OAVM, which did not require physical presence of the Members at a common venue. The Notice of AGM including the Audited Financial Statements for the Financial Year 2022-23 had been sent through electronic mode to Members on their e-mail ids as made available from the Benpos provided by the two depositories. The MCA & SEBI Circulars provide for relaxation in the conduct of the AGM, sending the Notices and Annual Reports to the Members and the manner of voting at the Meeting.

The proceedings of the 18th AGM are deemed to be conducted at the registered office of the Company, which is the deemed venue of the AGM.

Report on E-Voting Scrutiny:

1. The e-voting facility, both for e-voting prior to the AGM (remote e-voting) and voting at AGM by electronic means (e-voting) was provided by the Central Depository Services Limited (CDSL).
2. The Shareholders of the Company as on the 'cut off' date i.e., September 18, 2023 were entitled to vote on the resolutions stated in the Notice dated August 09, 2023 of 18th AGM of the Company.
3. The remote e-voting was opened on September 22, 2023 at 9.00 a.m. and closed on September 24, 2023 at 5.00 p.m.

MANOJ
KUMAR
MIMANI

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

4. After announcement of voting by the Chairman during the Meeting, the shareholders present at the AGM through VC/OAVM and entitled, voted through e-voting facility provided by the CDSL.
5. As informed by the Company, Shareholders who were present at the AGM through VC/OAVM and has not exercised their vote by remote e-voting facility were allowed to cast their votes through e-voting at the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked downloaded from the e-voting website of CDSL.
7. My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the Notice dated August 09, 2023 of the 18th AGM. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of the 18th AGM.

Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against are tabulated below;

Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company for the financial year ended on March 31, 2023, including the audited Balance Sheet as on March 31, 2023 and the statement of Profit and loss for the year ended on that date and the Reports of the Directors and Auditors thereon – Ordinary Resolution

Particulars	Number of members voted (in person/proxy and remote e-voting)	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	8	35,49,445	100
Voted against the resolution	1	1	0.00
Invalid votes	Nil	Nil	Nil
Total	9	35,49,446	100%

Accordingly, out of the total **35,49,446** valid votes cast via e-voting and remote e-voting, **35,49,445** votes were cast **assenting** to the Ordinary Resolution and **1** vote was cast **dissenting** to the Ordinary Resolution.

Thus, the Ordinary Resolution as contained in item no.1 of the Notice dated August 09, 2023 is passed with **requisite majority**.

2. To appoint a Director in place of Mrs. Jayshri Lakhotiya (DIN: 05357609), who retires by rotation and, being eligible, offers herself for re-appointment - Ordinary Resolution

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Date: 2023.08.22 10:50:50 +05'30'

Accordingly, out of the total **35,49,446** valid votes cast via e-voting and remote e-voting, **35,49,445** votes were cast **assenting** to the Ordinary Resolution and **1** vote was cast **dissenting** to the Ordinary Resolution.

Special Business:

- | Particulars | Number of members voted | Number of shares for votes cast by them | % of total number of valid votes cast |
|-----------------------------------|-------------------------|---|---------------------------------------|
| Voted in favour of the resolution | 8 | 35,49,445 | 100 |
| Voted against the resolution | 1 | 1 | 0.00 |
| Invalid votes | Nil | Nil | Nil |
| Total | 9 | 35,49,446 | 100% |

Thus, the Special resolution as contained in item no. 3 of the Notice dated August 09, 2023 is passed with requisite majority.

- | Particulars | Number of members voted | Number of shares for votes cast by them | % of total number of valid votes cast |
|-----------------------------------|-------------------------|---|---------------------------------------|
| Voted in favour of the resolution | 7 | 35,49,395 | 100 |
| Voted against the resolution | 2 | 51 | 0.00 |
| Invalid votes | Nil | Nil | Nil |
| Total | 9 | 35,49,446 | 100% |

A-101, Excellency, Old Raviraj Complex, Jesal Park, Bhayander (East), Thane - 401105
Ph. No. 9136702774; Email: mmimani@csrma.in.

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Accordingly, out of the total **35,49,446** valid votes cast via e-voting and remote e-voting, **35,49,395** votes were cast **assenting** to the Special resolution and **51** votes were cast **dissenting** to the Special resolution.

Thus, the Special resolution as contained in item no. 4 of the Notice dated August 09, 2023 is passed with requisite majority.

The data containing records of the voting by the shareholders of the Company through Remote e-voting and e-voting at AGM has been handed over to the Company Secretary for keeping in for safe record.

For R M Mimani & Associates LLP
[Company Secretaries]
[Firm Registration No. L2015MH008300]

MANOJ
KUMAR
MIMANI

Manoj Mimani
(Partner)

ACS No: 17083

CP No: 11601

PR No.: 1065/2021

UDIN: A017083E001081487

Place: Nashik

Dated: September 25, 2023