



April 24, 2024

**National Stock Exchange of India Limited**

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Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: - Press Release – STL unveils US-made, ‘Build America, Buy America’ compliant fiber optic solutions**

**Ref: - Scrip ID - STLTECH/ Scrip Code – 532374**

Dear Sir/Madam,

The Company is pleased to announce that its fiber optic cable products manufactured in the US are compliant with the ‘Build America, Buy America’ (BABA) provisions of the *Infrastructure Investment and Jobs Act (IIJA)*. A copy of the Press Release in this regard is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

**Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)

Enclosure: As above

## PRESS RELEASE

## STL unveils US-made, 'Build America, Buy America' compliant fiber optic solutions

- Development of advanced, sustainable optical solutions at its Palmetto Plant in South Carolina
- Poised to cater to BEAD-funded projects in the US

**South Carolina, United States, 24 April 2024:** [STL](#) [NSE: STLTECH], a leading optical and digital solutions company, announced today that their fiber optic cable products manufactured in the US are compliant with the 'Build America, Buy America' (BABA) provisions of the *Infrastructure Investment and Jobs Act (IIJA)*. Along with this announcement, STL also unveiled its *Rapid* series of products, which will add to its "In America, For America" portfolio of fiber optic cables. *Rapid* series of optical fiber cables range from high-capacity ribbonized cables to ruggedized designs for different applications like duct, direct buried, aerial and last-mile connectivity.

This development reinforces STL's commitment to connecting rural America and supporting the local supply chain. Through its world-class manufacturing investment of \$56 million, STL is actively working with leading service providers in the country to serve the demand for both federal and privately funded broadband projects, including those included in the Broadband Equity, Access, and Deployment (BEAD) Program. STL's 168,000 sq. ft. North American headquarters in South Carolina, the "Palmetto Plant", was inaugurated in September 2023 by Hon. Henry McMaster, Governor of South Carolina, in the presence of government dignitaries, key customers, and representatives from the local Chambers of Commerce and has created 125 full-time jobs since then.

**Paul Atkinson, CEO - Optical Networking, STL, said,** "With multiple BEAD projects on the horizon, the next five years will be landmark years for broadband and rural connectivity in the US, and we are very excited to support this program. Driven by our purpose of '*Transforming Billions of Lives by Connecting the World*', our teams here are engaging with service providers to enable fast and seamless fiber rollouts in every corner of the United States. STL remains committed to continuous product innovation and providing superior quality, craft-friendly optical products for faster network roll-out that meet or exceed industry standards."

### About STL - Sterlite Technologies Ltd:

STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise and Data Centre networks. [Read more](#), [Contact us, stl.tech](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

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