

LATL:CS:REG30:2020-21

Date : 16.10.2020

BSE Limited Listing Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Company Code : 532796	Symbol: LUMAXTECH

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Ma'am,

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has acquired entire shareholding held by erstwhile JV partner in Lumax Gill Austem Auto Technologies Private Limited (LGAAT), a subsidiary of the Company.

Consequent upon the above acquisition, LGAAT has become a wholly owned subsidiary of the Company. Furthermore, the name of LGAAT is being changed to "*Lumax Metallics Private Limited*" subject to necessary approval from the office of Registrar of Companies, NCT of Delhi.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure-1 enclosed herewith.

The above information shall also be available on the website of the Company i.e. www.lumaxworld.in/lumaxautotech.

This is for your information and records.

Thanking you,

Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**



ANIL TYAGI
COMPANY SECRETARY
MEMBERSHIP NO. A-16825



Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>LUMAX GILL-AUSTEM AUTO TECHNOLOGIES PRIVATE LIMITED (LGAAT), a subsidiary of Lumax Auto Technologies Limited (LATL)</p> <p>Revenue and EBITDA for Business:</p> <p>Revenue FY20 ~INR 2554.44 Lakhs EBITDA FY20 ~INR (409.37) Lakhs</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Before the acquisition, 50% of the paid-up share capital of LGAAT was held by LATL. LGAAT was subsidiary company of LATL in terms of the provisions of Section 2(87) of the Companies Act, 2013.</p> <p>Post-acquisition, LGAAT became the Wholly Owned Subsidiary (WOS) of LATL. LATL being promoter is interested in LGAAT and the said transaction is done at arm's length.</p>
c.	Industry to which the entity being acquired belongs;	Manufacturing of Automotive Components.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Target Company is a Joint Venture Company established in terms of the JV Agreement dated 20-July-2013 between LATL and Gill Austem LLC, USA. The said JV Agreement has been terminated and LATL has acquired the shares of the Target Company from the JV Partner, in terms of the provisions of the JV Agreement. Consequent upon the acquisition, the Target Company has become wholly owned subsidiary of LATL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
f.	Indicative time period for completion of the acquisition;	Already completed. LATL remitted purchase consideration to the Seller on 15-Oct-2020.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration paid thru wire transfer.

h.	Cost of acquisition or the price at which the shares are acquired;	INR 7,330,000 (Rupees Seven Million Three Hundred Thirty Thousand Only)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	50% Equity Stake comprising of 2,473,714 (Two million four hundred seventy-three thousand seven hundred fourteen) Equity Shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Products Manufactured: Automotive Components</p> <p>Date of Incorporation: 28 November 2013</p> <p>LGAAT has presence in India.</p> <p><u>Revenue and EBITDA for the Business is as below:</u></p> <p>Revenue FY18 ~INR 6301.28 Lakhs EBITDA FY18 ~INR 103.23 Lakhs</p> <p>Revenue FY19 ~INR 3671.71 Lakhs EBITDA FY19 ~INR 41.15 Lakhs</p> <p>Revenue FY20 ~INR 2554.44 Lakhs EBITDA FY20 ~INR (409.37) Lakhs</p>

For LUMAX AUTO TECHNOLOGIES LIMITED



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