

13th February, 2021

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532342

The Metropolitan Stock Exchange of India Ltd.
(MSEI) Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (East),
Mumbai - 400 098
Scrip Code: COTL

Dear Sir/Madam,

Commex Technology Limited

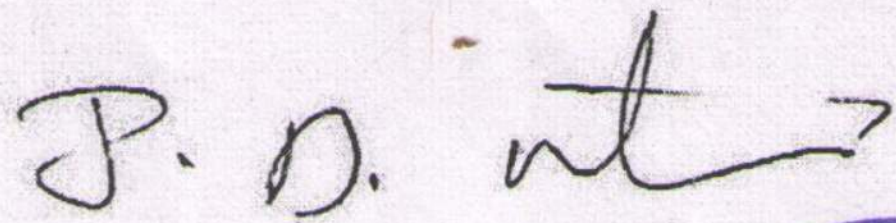
Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e on 13th February, 2021 at 1.00 P.M at the Registered Office of the Company at B-401, Unit No 42, 4th Flr, Vasudev Chambers, Opp Wilson Pen Company, Old Nagardas Road, Andheri (E), Mumbai: 400069 has transacted the following Business:

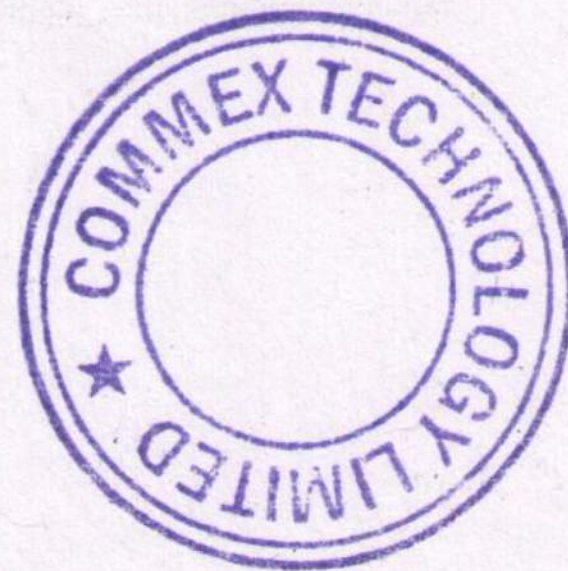
- Approved and Adopted the Un- Audited Financial Results (standalone and consolidated) for the Quarter ended 31st December 2020.
- Considered and adopted the Limited Review Report (standalone and consolidated) for the Quarter ended 31st December, 2020.

Kindly acknowledge the receipt of the same.

For Commex Technology Limited



Jayant Mitra
Managing Director
DIN: 00801211
Place: Mumbai
Encl: As Above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED ON DECEMBER 31, 2020

STATEMENT OF PROFIT AND LOSS

Particulars	CONSOLIDATED												
	STANDALONE			For the Quarters Ended									For the Year Ended
	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	For the Year Ended 31.03.2020 (AUDITED)	
1. Income from Operations													
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. Expenses:													
(a) Employee Benefit expense	1.70	1.33	1.38	4.19	1.70	1.33	1.70	1.33	1.38	4.19	3.93	6.76	
(b) Finance costs	0.00	-	0.00	0.01	0.00	0.01	0.00	0.00	0.00	0.01	0.01	0.03	
(c) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Other Expenses	9.55	4.89	12.39	16.50	10.69	5.93	10.69	5.93	13.40	19.71	32.29	46.11	
Total Expenses	11.25	6.22	13.76	20.70	12.39	7.26	12.39	7.26	14.78	23.91	36.22	52.90	
3. Profit / (Loss) from ordinary activities	(11.25)	(6.22)	(13.76)	(20.70)	(12.39)	(7.26)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)	
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. Profit / (Loss) from ordinary activities	(11.25)	(6.22)	(13.76)	(20.70)	(12.39)	(7.26)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)	
6. Tax Expense													
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) MAT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7. Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional items (5-6)	(11.25)	(6.22)	(13.76)	(20.70)	(12.39)	(7.26)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)	
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit / (Loss) from ordinary activities	(11.25)	(6.22)	(13.76)	(20.70)	(12.39)	(7.26)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)	
10. Other Comprehensive Income, net of													
A. (i) Items that will not be reclassified to Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
B. (i) Items that will not be reclassified to Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Comprehensive Income, net of	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11. Total Comprehensive Income for the	(11.25)	(6.22)	(13.76)	(20.70)	(12.39)	(7.26)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)	
Paid up equity share capital	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	
Earning per share (EPS) (of Rs. 10/- each) (not	(0.02)	(0.01)	(0.01)	(0.02)	(0.02)	(0.01)	(0.02)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)	
Basic/ Diluted EPS													

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Websites of the Stock Exchanges and the listed entity under url www.commextechnology.com.
 - There are no changes in any accounting policies, which would impact on Net Loss, Comprehensive Income or any other relevant financial items.
 - There are no Exceptional or extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules.
- The accompanying notes are an integral part of the financial statements.



For and on behalf of the Board
Commex Technology Limited

S.O.P.

Jayant Mitra
Director
DIN: 07649612

MULRAJ D. GALA

CHARATERED ACCOUNTANTS

My Mother CHS Ltd.,

Flat No. A-12, 2nd Floor, Plot No. 412,

Ramakrishna Chemburkar Marg.

Chembur East, Mumbai 400074

Limited Review Report

To,

The Board of Directors of Commex Technology Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Commex Technology Limited** ("Company") for the quarter and 9 months period ended 31st December, 2020, which are included in the accompanying statement of unaudited Financial Results for the quarter and 9 months period ended 31st December, 2020, the statement of Assets and Liabilities as on that date and Statement of Cash Flow for the for the quarter and 9 months period ended 31st December, 2020, together with the notes thereon (the 'Statement'). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. The unaudited financial results are the responsibility of the Management of the Company. The Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by Board of Directors in their meeting held on 13th February, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for our qualified conclusion:
 - a. The Company has substantial accumulated losses and its net worth has fully eroded, the Company is continuously incurring net loss/net cash loss and the Company's current liabilities are exceeding its current assets.

Further, the Company had written off all its tangible and intangible assets in earlier years. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.



- b. The company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 – “Financial Instruments” for Trade Receivables aggregating to Rs. 217.21 Lakh and Other Current Assets aggregating to Rs. 46.37 Lakh. In the absence of relevant information like third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.
- c. The Company has not appointed any whole time Company Secretary as stipulated by Section 203 of the Companies Act, 2013. The company has not produced Secretarial Records for verification.
5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala
Chartered Accountants

m. d. gala

Mulraj D. Gala
Proprietor
Membership No. 041206
UDIN: 21041206 AAAAMY2166
Mumbai
13-02-2021



MULRAJ D. GALA

CHARATERED ACCOUNTANTS

My Mother CHS Ltd.,

Flat No. A-12, 2nd Floor, Plot No. 412,

Ramakrishna Chemburkar Marg,

Chembur East, Mumbai 400074

Limited Review Report

To,

The Board of Directors of Commex Technology Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Commex Technology Limited** ("Company") for the quarter and 9 months period ended 31 December, 2020, which are included in the accompanying statement of unaudited Financial Results for the quarter and 9 months period ended 31 December, 2020, the Consolidated statement of Assets and Liabilities as on that date and the Statement of Cash Flow for the quarter and 9 months period ended 31 December, 2020, together with the notes thereon (the 'Statement'). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. The consolidated unaudited financial results are the responsibility of the Management of the Company. The Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by Board of Directors in their meeting held on 13th February, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for our qualified conclusion:
 - a. The Company has substantial consolidated accumulated losses and its consolidated net worth has fully eroded, the Company is continuously incurring net loss/net cash loss and the Company's current liabilities are exceeding its current assets in Consolidated Statements.



Further, the Company had written off all its tangible and intangible assets in earlier years. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

- b. The company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 – "Financial Instruments" for Trade Receivables aggregating to Rs. 217.21 Lakh and Other Current Assets aggregating to Rs. 400.28 Lakh. In the absence of relevant information like third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.
 - c. The Company has not appointed any whole time Company Secretary as stipulated by Section 203 of the Companies Act, 2013. The company has not produced Secretarial Records for verification.
5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial result has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala
Chartered Accountants

m. d. gala

Mulraj D. Gala
Proprietor
Membership No. 041206
UDIN: 21041206 AAAA MY 2166
Mumbai
13-02-2021

