

13th February, 2021

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532342

The Metropolitan Stock Exchange of India Ltd. (MSEI) Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (East),
Mumbai - 400 098
Scrip Code: COTL

Dear Sir/ Madam,

Commex Technology Limited

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e on 13th February, 2021 at 1.00 P.M at the Registered Office of the Company at B-401, Unit No 42, 4th Flr, Vasudev Chambers, Opp Wilson Pen Company, Old Nagardas Road, Andheri (E), Mumbai: 400069 has transacted the following Business:

- Approved and Adopted the Un- Audited Financial Results (standalone and consolidated) for the Quarter ended 31st December 2020.
- Considered and adopted the Limited Review Report (standalone and consolidated) for the Quarter ended
 31st December, 2020.

Kindly acknowledge the receipt of the same.

For Commex Technology Limited

Jayant Mitra Managing Director

DIN: 00801211 Place: Mumbai Encl: As Above I.A

COMMEX TECHNOLOGY LIMITED

Registered Office: 4th Floor, Unit No 402, Vasudev Chambers, Old Nagardas Road, Andheri East, Mumbai 400069

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED ON DECEMBER 31, 2020

The control of the		-			STATEMENT	STATEMENT OF PROFIT AND LOSS	SSC						
Part				STANE	DALONE					TO SHOOT	or and a		(₹ in Lakhs)
1112200 3000 3000 3000 3000 3000 30112309 1112309 1112209		Fo	or the Quarters End	led	For 9 months		For the Year	3			IDATED		
Operations Operations Control Control CHANALOPITED CHANALOPITED CHANALOPITED CHANALOPITED CHANALOPITED SALES SOND	Particulars	31.12.2020	30.09.2020		31.12.2020		Ended		r the Quarters End	pa	For 9 months		For the Year
Controller Control C		(UNABDITED)	(UNAUDITED)	(UNAUDITED)	(INAIIDITED)	ST.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
This description	1. Income from Operations				(announc)	(OKAODITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
The properties Column Co	Revenue from Operations	0.00	000	000									
The properties of the properti	Other Operating Income	0.00	00.0	0.00	0.00	0.00	00.00	0.00	0.00	0.00	0.00	0.00	000
redit repetitive (1.12) (1.24)	al Income from operations	000		00.00	0.00		00:00	00.00	0.00	0.00	00.0	000	00:0
1, 10, 11, 11, 11, 11, 11, 11, 11, 11,		0.00		0.00	0.00		0.00	0.00				0.00	0.00
rout beginnes 1.70	Apenses:				*								0.00
and Amortication Experises 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	Employee Benefit expense	1.70	1.33	1.38	4.19	3 93	21.3						
Composition Cypering Cyperi	Finance costs	0.00	•	0.00	0 01	56.0	0.70	1.70	1.33	1.38	4.19	3.93	6.76
From ordinary activities (1.12) (6.22) (1.23	Depreciation and Amortisation Expenses	0.00	00.00	000	10.0	10.0	0.03	00.00	00.00	0.00	0.01	0.01	0.03
Trem ordinary activities (11.25) (6.22) (13.76) (20.70) (33.23) (4.257) (12.39) (7.26) (12.39) (7.26) (14.78) (20.27) (13.24) (4.257) (12.39) (7.26) (14.78) (7.26) (14.78) (12.39) (7.26) (14.78) (12.39) (7.26) (14.78) (12.39) (7.26) (14.78) (12.39) (7.26) (14.78) (12.39) (7.26) (14.78) (12.39) (7.26) (14.78) (12.39) (12.29) (14.78) (12.39) (12.29) (14.78) (12.39) (12.29) (14.78) (12.29) (14.78) (12.29) (14.78) (12.29) (14.78) (12.29) (14.78) (12.29) (14.78) (12.29) (12.29) (14.78) (12.29) (14.78) (12.29) (14.78) (12.29) (12.29) (14.78) (12.29)	Other Expenses	9.55	4 80	13.30	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	000
from cordinary activities (filiate)	al Expenses	11.25	6.22	12 76	16.50	29.34	36.09	10.69	5.93	13.40	19.71	32.29	46.11
The control	rofit / (Loss) from ordinary activites	(11.25)	(6.22)	(13.76)	105.05	33.28	42.87	12.39	7.26	14.78	23.91	36.22	52.90
Figure Company activates Company activat	ceptional Items	00.00	000	000	(50.10)	(33.28)	(42.87)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)
Continue	ofit / (Loss) from ordinary activates	(11.25)	(6. 23)	0.00	0.00	0.00	0.00	0.00	00:00	0.00	0.00	0.00	0000
0.00 0.00	x Expense		(77.0)	(43.76)	(20.70)	(33.28)	(42.87)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52 90)
From ordinary activities after the continuous district to the capital to the capital to the capital to the capital to the continuous district to the capital	urrent Tax	0.00	0.00	0.00	0.00	00 0	8						(Comp)
Particle	eferred Tax	00.00	0.00	0.00	000	00.0	0.00	0.00	0.00	0.00	00.00	00.00	0.00
From ordinary activities after (11.25) (6.22) (13.76) (20.70) (20.70) (33.28) (42.87) (42.87) (12.39)	AT	00.00	0.00	0.00	00 0	00.0	0.00	00.00	0.00	00.00	00.00	0.00	0.00
round modificative after Exceptional Herms [5-7] (13.76) (13.76) (13.76) (13.76) (13.27) (13.28) (12.39) (12.39) (12.39) (12.39) (13.29)	Tax Expense	00.00	0.00	0.00	000	00.0	0.00	0.00	0.00	0.00	00.00	00.00	0.00
The propose Exceptional Herms (5- 1) The propose Exce	ofit / (Loss) from ordinary activites after	(11.25)	160.31	132.63	00:0	00.00	00.00	0.00	0.00	00.00	0.00	0.00	0.00
From ordinary activites 11.25 (6.22) (13.76) (20.70) (33.28) (42.87) (12.39)	fore Exceptional item	(0	(9:57)	(13.76)	(20.70)	(33.28)	(42.87)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(62 90)
hersive income, net of a size in the reclassified to Profit (11.25) (6.22) (13.76) (20.70) (33.28) (42.87) (12.39) (7.26) (12.39) (7.26) (14.78) (13.31) (35.22) (35.22) (18.62) (14.78) (13.39) (10.29) (10.29) (10.29) (12.3	from ordinary	0.00	0.00	0.00	00.00	00.00	00.00	0.00	00.00	000	000		
Henciske income, net of all incidence, net of all incidences, net of a classified to Profit at a	to the second section of the section	(11.25)	(6.22)	(13.76)	(20.70)	(33.28)	(42.87)	(17 30)	100 11	00.0	00.00	0.00	00.00
ll not be reclassified to Profit (a. 0.0) (a. 0.0) (b. 0.	tems that will not be reclassified to Profit	0.00	0.00	0.00	0.00	00 0	000		(07.7)	(14.78)	(23.91)	(36.22)	(52.90)
In not be reclassified to Profit 0.00	ncome tax relating to items that will not	00.00	0.00	0.00	0.00	0000	00.0	0.00	0.00	0.00	0.00	0.00	0.00
prehensive Income, net of conditional Location of Conditional Location of Conditional Locationary (Conditional Locationary (Conditional Locationary (Conditional Locationary (Conditionary (Conditional Locationary (Conditionary (Cond	tems that will not be reclassified to Profit	0.00	0.00	0.00	00.0	0000	0.00	0.00	0.00	0.00	00.00	00.00	0.00
prehensive Income, net of equal conditions, or of the sixted Income, net of a sixted Income for the activity of a sixted Income	=	0.00	00.00	000	000	0.00	0.00	0.00	0.00	00.00	00.00	0.00	0.00
rehensive Income for the Cabital Control of	net	0.00	0000	000	0.00	0.00	0.00	0.00	00.00	00.00	0.00	0.00	0.00
recapital 3,380.76	Income for	(11.25)	165 33	0.00	0.00	0.00	00.00	00.00	00.00	0.00	0.00	0.00	000
Ter Capital 3,380.76			(0.44)	(13.76)	(20.70)	(33.28)	(42.87)	(12.39)	(7.26)	(14.78)	(23.91)	(36.22)	(52.90)
(EPS) (of Rs. 10/- each) (not) (0.01) (0.02) (0.03) (0.03) (0.03) (0.01) (0.02) (0.02) (0.03) (0.03) (0.01) (0.01) (0.02) (0.02) (0.02)	ip equity snare capital	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3.380.76	3 380 76	25 000 5	
(0.02) (0.01) (0.01) (0.02) (0.02)	(EPS) (of Rs. 10/- each)	(0.02)	(0.01)	(0.01)	(0.02)	(0.03)	10001	100 01			a consta	3,300.76	3,380.76
	Diluted EPS	•					(co.o)	(0.07)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)

Notes:

a. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the

b. There are no changes in any accounting policies, which would impact on Net Loss, Comprehensive Income or any other relevant financial items.

c. There are no Exceptional or extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules

panying notes are an integral part of the financial statements. The accom



For and on behalf of the Board Commex Technology Limited 3:0

Jayant Mitra Director DIN: 07649612

MULRAJ D. GALA

CHARATERED ACCOUNTANTS

My Mother CHS Ltd.,
Flat No. A-12, 2nd Floor, Plot No. 412,
Ramakrishna ChemburkarMarg,
Chembur East, Mumbai 400074

Limited Review Report

To,

The Board of Directors of Commex Technology Limited

- 1.We have reviewed the accompanying statement of unaudited financial results of Commex. Technology Limited ("Company") for the quarter and 9 months period ended 31st December, 2020, which are included in the accompanying statement of unaudited Financial Results for the quarter and 9 months period ended 31st December, 2020, the statement of Assets and Liabilities as on that date and Statement of Cash Flow for the for the quarterand 9 months period ended 31st December, 2020, together with the notes thereon (the 'Statement'). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
- 2. The unaudited financial results are the responsibility of the Management of the Company. The Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by Board of Directors in their meeting held on 13th February, 2021. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for our qualified conclusion:

a. The Company has substantial accumulated losses and its net worth has fully eroded, the Company is continuously incurring net loss/net cash loss and the Company's current liabilities are exceeding its current assets.

Further, the Company had written off all its tangible and intangible assets in earlier years. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

- b. The company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 "Financial Instruments" for Trade Receivables aggregating to Rs. 217.21 Lakh and Other Current Assets aggregating to Rs. 46.37 Lakh. In the absence of relevant information like third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.
- c. The Company has not appointed any whole time Company Secretaryas stipulated by Section 203 of theCompanies Act, 2013. The company has not produced SecretarialRecords for verification.
- 5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion in para4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala Chartered Accountants

M. O-galo

Mulraj D. Gala Proprietor

Membership No. 041206

UDIN: 21041206 AAAAMY2166

Mumbai 13-02-2021

MULRAJ D. GALA

My Mother CHS Ltd., Flat No. A-12, 2nd Floor, Plot No. 412, Ramakrishna ChemburkarMarg, Chembur East, Mumbai 400074

Limited Review Report

To,

The Board of Directors of Commex Technology Limited

- 1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Commex Technology Limited ("Company") for the quarter and 9 months period ended 31December, 2020, which are included in the accompanying statement of unaudited Financial Results for the quarter and 9 months period ended31December, 2020, the Consolidated statement of Assets and Liabilities as on that date and the Statement of Cash Flow for the quarter and 9 months period ended31December, 2020, together with the notes thereon (the 'Statement'). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
- 2. The consolidated unaudited financial results are the responsibility of the Management of the Company. The Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by Board of Directors in their meeting held on 13th February, 2021. Our responsibility is to issue a report on these financial statements based on our review.
- 3.We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for our qualified conclusion:

a. The Company has substantial consolidated accumulated losses and its consolidated net worth has fully eroded, the Company is continuously incurring net loss/net cash loss and the Company's current liabilities are exceeding its current assets in Consolidated Statements.



Further, the Company had written off all its tangible and intangible assets in earlier years. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

- b. The company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 "Financial Instruments" for Trade Receivables aggregating to Rs. 217.21 Lakh and Other Current Assets aggregating to Rs. 400.28 Lakh. In the absence of relevant information like third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.
- c. The Company has not appointed any whole time Company Secretaryas stipulated by Section 203 of theCompanies Act, 2013. The company has not produced SecretarialRecords for verification.
- 5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion in para4 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial result has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala Chartered Accountants

m.o.golo

Mulraj D. Gala

Proprietor

Membership No. 041206

UDIN: 21041206 AAAA MY 2166

Mumbai 13-02-2021