

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/PR/03042024

3rd April, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Regulation 30 - Material Information and Press Release - "Brigade Group signs a Joint Development Agreement for an Office Space in Whitefield, Bengaluru with a Development Value of ₹340 Crores":

We would like to inform you that the Company has signed a Joint Development Agreement with M/s United Oxygen Company Private Limited to develop a 'Grade A' office space on ITPL Road, Whitefield in East Bengaluru with a leasable area of 3.0 lakh square feet and the project has a Gross Development Value (GDV) of around ₹340 crores.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the copy of the press release titled "Brigade Group signs a Joint Development Agreement for an Office Space in Whitefield, Bengaluru with a Development Value of ₹340 Crores."

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on records.

Thanking You,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl: As above



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PRESS RELEASE

Brigade Group signs a Joint Development Agreement for an Office Space in Whitefield, Bengaluru with a Development Value of ₹340 Crores

Bengaluru, April 3, 2024: Brigade Enterprises Limited, has signed a Joint Development Agreement (JDA) with United Oxygen Company Private Limited to develop a 'Grade A' office space on ITPL Road, Whitefield in East Bengaluru. The project will have a leasable area of 3.0 L sq. ft., and a Gross Development Value (GDV) of around ₹340 crores.

Speaking about the development, **Nirupa Shankar, Joint Managing Director, Brigade Enterprises Limited** said, "Bengaluru continues to be the most favoured office leasing market, and demand continues to improve in the Whitefield micro market. Given this property's prime location, metro connectivity and the property's innovative and sustainable design at the forefront, we are confident that this project will perfectly align with the growing need of an ideal solution for professionals seeking top-tier work facilities. Further, the sustained momentum in leasing inquiries, and an active pipeline will continue to contribute to our robust leasing performance."

Commenting on the transaction, Director of United Oxygen Company Private Limited, Mr. Ashwin Poorswani commented, "We look forward to partnering with the Brigade Group on this project given their ability to deliver lasting value to office Occupiers, Investors, and the Environment. Their completely coordinated end-to-end expertise, from design to delivery and Asset Management of office towers, makes Brigade a top choice among discerning occupiers. Brigade Group's fundamental foresight of identifying market gaps, differentiating on product, and future enabling office towers to avoid asset obsolescence, is what aligned with our vision of a true Grade "A" office tower. We are very excited about this partnership, and endeavour to work closely alongside Nirupa and the Brigade team.

In recent years, Brigade has witnessed increasing tenancy enquiries, which is an indication of improving corporate sentiments. This strategic agreement is testament to Brigade Group's commitment to deliver high quality sustainable commercial spaces in Bengaluru's evolving urban landscape.

About Brigade Group:

The Brigade Group is one of India's leading property developers with over three decades of expertise in building positive experiences for all stakeholders. Instituted in 1986, the company has developed many landmark buildings and transformed the skyline of cities across South India, namely - Bengaluru, Chennai, Hyderabad, Mysuru, Kochi and Thiruvananthapuram with developments across the Residential, Commercial, Retail, Hospitality and Education sectors. Since its inception, Brigade has completed 280+ buildings amounting to over 83 million sq. ft of developed space across a diverse real estate portfolio.

For information on Brigade Group, please visit BrigadeGroup.com or contact:

investors@brigadegroup.com

For more information, please contact:

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