

Date: January 08, 2021

To,
Ms. Kruti Shah
ON-LINE SURVEILLANCE
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400001
BSE Script Code: 532659

Dear Madam,

Re: Volume verification letter

This is with reference to your email dated January 8, 2021 having Sr. No. L/SURV/ONL/PV/RS/2020-2021 / 332 on the captioned subject.

Significant increase in the Volume is due to disposal of 29,274,847 and 87,219,567 equity shares of IDFC Limited, representing 1.83% and 5.46% of the issued and paid up equity share capital of IDFC Limited by the Sipadan Investments (Mauritius) Ltd . The Company had received the disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to disposal of equity shares of IDFC Limited on January 6, 2021 and January 7, 2021. The same have been submitted to stock exchanges on January 07, 2021 and January 08, 2021 respectively.

At this point of time, IDFC Limited does not have any other information that needs to be disclosed to the exchanges under SEBI (LODR) Regulations, 2015. We will keep exchanges informed as and when required.

We hope the above clarifies.

For **IDFC Limited**



Mahendra N Shah
Company Secretary