

प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 स्क्रिप कोड/Scrip Code: 532234	प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 प्रतीक/Symbol: NATIONALUM
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विषय: 31 दिसंबर, 2020 को समाप्त नौ महीने और तिमाही के लिए अनऔपचारिक वित्तीय परिणाम (स्टैंडअलोन और समेकित) के लिए निदेशक मंडल की बैठक ।

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2020.

महोदय/Dear Sir,

- 1.0 हमारे पत्र क्रमांक **NBC/S/4.5&4.5(A)/2021/168** दिनांक **02.02.2021** के संदर्भ उपरोक्त विषय पर है।
- 2.0 भारतीय प्रतिभूति और विनियम बोर्ड [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियमन 30 के अनुसार, 31 दिसंबर, 2020 को समाप्त तिमाही के लिए अनऔपचारिक वित्तीय परिणाम (स्टैंडअलोन और समेकित) संलग्न पाएँ।
- 3.0 कृपया कंपनी के 31 दिसंबर, 2020 को समाप्त तिमाही के लिए अनऔपचारिक वित्तीय परिणाम (स्टैंडअलोन और समेकित) पर सांविधिक लेखा परीक्षकों द्वारा दी गई सीमित समीक्षा रिपोर्ट संलग्न पाएँ ।

बैठक **1100** घंटे से शुरू हुई और **1445** घंटे पर संपन्न हुई।

- 1.0 This has reference to the correspondence resting with our letter No. NBC/S/4.5 & 4.5(A)/2021/168 dtd. 02.02.2021 on the above subject.
- 2.0 In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2020. These were taken on record by the Board of Directors in their meeting held on 12.02.2021. Necessary publication is also being made on local & English dailies.

नेशनल एल्यूमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर -751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan,
PlotNo.P/1,Nayapalli,Bhubaneswar
751013,India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999,Fax:0674-2300677,Email:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

3.0 Enclosed also please find a copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 31st December, 2020.

The meeting commenced at 1100 hours and concluded at **1445** hours.

धन्यवाद/Thanking you.

भवदीय/Yours faithfully,
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड
for National Aluminium Co. Ltd.

X N K MOHANTY

N K MOHANTY

Signed by: NAYAN KUMAR MOHANTY

(एन.के. महान्ति)

(N.K. Mohanty)

महाप्रबंधक एवं कंपनी सचिव और अनुपालन अधिकारी
GM & Company Secretary and Compliance Officer

Enclosed/ संलग्न

नेशनल एल्यूमिनियम कंपनी लिमिटेड

(भारत सरकार का उद्यम)

निगम कार्यालय

नालको भवन, नयापल्ली, भुवनेश्वर -751 013 भारत

National Aluminium Company Limited

(A Government of India Enterprise)

REGD. & CORPORATE OFFICE

Nalco Bhawan,

PlotNo.P/1,Nayapalli,Bhubaneswar

751013,India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999,Fax:0674-2300677,Email:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com



PATRO & CO.
Chartered Accountants,
Janpath Tower, 3rd Floor,
Ashok Nagar
Bhubaneswar - 751 009
Tel: 0674-2532471, 2532472
Mail: patroco@gmail.com

GNS & ASSOCIATES.
Chartered Accountants,
M/27, Madhusudan Nagar,
Unit IV
Bhubaneswar - 751 001
Tel: 0674-2395256,
Mail: gnsbbsr@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE.


The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751003

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of National Aluminium Company Limited (the "Company") for the quarter and nine months ended December 31st, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended. This Statement, is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis on matter

We draw attention to Note 2 of the Statement. The Company has exercised the irrevocable option under section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Ordinance, 2019 for lower rates of taxes. The Company is in the process of ascertaining the consequential effect on the deferred tax liabilities which has bearing over the statement of profit & loss. The consequential effect on the deferred tax liabilities shall be measured at the year-end as consistently followed.

Our conclusion is not modified in respect of this matter.

For Patro & Co.
Chartered Accountants
FRN: 310100E

(CA Ambika Prasad Mohanty)
Partner
Membership No: 057820
UDIN: 21057820AAAACQ8743

For GNS & Associates
Chartered Accountants
FRN: 318171E

(CA Gokul Chandra Das)
Partner
Membership No: 086157
UDIN: 21086157AAAABC8258

Place: Puri

Date: February 12th, 2021



PATRO & CO.
Chartered Accountants,
Janpath Tower, 3rd Floor,
Ashok Nagar
Bhubaneswar - 751 009
Tel: 0674-2532471, 2532472
Mail: patroco@gmail.com

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M/27, Madhusudan Nagar,
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Bhubaneswar - 751 001
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Mail: gnsbbsr@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751003

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **National Aluminium Company Limited** (the "Company"), and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended December 31st, 2020 and for the period from April 01st 2020 to December 31st, 2020 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations 2015").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors', has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of three Joint Venture Companies namely:
Angul Aluminium Park Private Limited
GACL-NALCO Alkalies & Chemicals Private Limited
Utkarsha Aluminium Dhatu Nigam Limited

and the Statement does not include the results of one Joint Venture Company namely
Khanij Bidesh India Limited

According to the information and explanations given to us by the Management, the interim financial information relating to the enclosed financial result are not material.





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Mail: patroco@gmail.com

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Chartered Accountants,
M/27, Madhusudan Nagar,
Unit IV
Bhubaneswar - 751 001
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Mail: gnsbbsr@gmail.com

Our conclusion on the Statement is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three joint ventures included in the consolidated unaudited financial results of the Company, whose results reflect the Company's share of net loss after tax of Rs. 0.10 crores and Rs 0.22 crores and total comprehensive loss of Rs. 0.10 crore and Rs 0.22 crores for the quarter ended December 31st, 2020 and for the period from April 1st, 2020 to December 31st, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of three joint venture companies. These interim financial information / financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Emphasis on matter

We draw attention to Note 2 of the Statement. The Company has exercised the irrevocable option under section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Ordinance, 2019 for lower rates of taxes. The Company is in the process of ascertaining the consequential effect on the deferred tax liabilities which has bearing over the statement of profit & loss. The consequential effect on the deferred tax liabilities shall be measured at the year-end as consistently followed.

Our conclusion is not modified in respect of this matter

For Patro & Co.

Chartered Accountants

FRN: 310100E


(CA Ambika Prasad Mohanty)
Partner

Membership No: 057820

UDIN: 21057820AAAACR5112

For GNS & Associates

Chartered Accountants

FRN: 318171E


(CA Gokul Chandra Das)
Partner

Membership No: 086157

UDIN: 21086157AAAABD2064

Place: Puri

Date: February 12th, 2021

NATIONAL ALUMINIUM COMPANY LIMITED

Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2020

Statement of Profit and Loss

(Rs.in Crore)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,378.79	2,374.89	2,088.35	6,134.31	6,535.98	8471.84
II	Other Income	36.16	24.16	48.22	93.61	166.17	272.58
III	Total Income (I + II)	2,414.95	2,399.05	2,136.57	6,227.92	6,702.15	8,744.42
IV	Expenses						
	(a) Cost of raw materials consumed	320.20	288.17	417.44	939.49	1,327.05	1,702.48
	(b) Cost of power and fuel consumed	659.36	660.19	721.38	1,954.03	2,272.18	2,964.60
	(c) Changes in inventories of finished goods and work-in-progress	80.60	253.76	(39.77)	(113.58)	(182.94)	(365.23)
	(d) Employee benefits expenses	482.72	500.10	504.58	1,499.01	1,485.58	1,994.07
	(e) Finance costs	1.74	1.84	1.65	5.37	4.92	5.74
	(f) Depreciation and amortisation expenses	169.66	143.19	134.13	448.75	394.78	529.83
	(g) Other expenses	402.04	396.80	450.38	1,016.55	1,353.25	1,686.69
	Total expenses (Sum of a to g)	2,116.32	2,244.05	2,189.79	5,749.62	6,654.82	8,518.18
V	Profit / (Loss) before exceptional items and tax (III- IV)	298.63	155.00	(53.22)	478.30	47.33	226.24
VI	Exceptional items- Expenses/ (income)	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	298.63	155.00	(53.22)	478.30	47.33	226.24
VIII	Tax expense:	58.82	47.55	(19.26)	114.41	11.86	88.01
IX	Profit / (Loss) for the period (VII-VIII)	239.81	107.45	(33.96)	363.89	35.47	138.23
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(3.00)	14.87	(11.59)	6.87	(43.59)	(22.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.72	(5.20)	4.05	(1.73)	15.23	6.67
	Other Comprehensive Income for the period (net of tax)	(1.28)	9.67	(7.54)	5.14	(28.36)	(16.17)
XI	Total comprehensive Income for the period (IX+X)	238.53	117.12	(41.50)	369.03	7.11	122.06
XII	Earning per equity share						
	(i) Basic (Rs.)	1.29	0.58	(0.18)	1.95	0.19	0.74
	(ii) Diluted (Rs.)	1.29	0.58	(0.18)	1.95	0.19	0.74

See accompanying notes to the financial results



Segment Information - STANDALONE

(Rs in Crore)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	987.52	976.74	1,013.83	2,732.76	3,077.24	4,248.29
	b) Aluminium	1,636.35	1,752.73	1,336.16	4,319.66	4,334.08	5,466.37
	c) Unallocated Common	9.99	14.68	26.30	41.72	73.11	42.63
	Total :	2,633.86	2,744.15	2,376.29	7,094.14	7,484.43	9,757.29
	Less: Inter segment revenue	255.07	369.26	287.94	959.83	948.45	1,285.45
	Income from operations	2,378.79	2,374.89	2,088.35	6,134.31	6,535.98	8,471.84
2	Segment Results :						
	Profit before tax, exceptional items and interest :						
	a) Chemicals	179.89	118.45	102.24	339.82	371.97	554.26
	b) Aluminium	158.18	73.24	(141.43)	278.44	(262.67)	(281.98)
	Sub-total :	338.07	191.69	(39.19)	618.26	109.30	272.28
	Exceptional Income/(Expenses)	-	-	-	-	-	-
	Interest & financing charges	1.74	1.84	1.65	5.37	4.92	5.74
	Interest and dividend income	23.59	19.72	37.25	67.00	134.43	134.43
	Add: Other unallocated income net of unallocated expenses	(61.28)	(54.58)	(49.63)	(201.59)	(191.48)	(174.73)
	Total Profit before Tax :	298.63	155.00	(53.22)	478.30	47.33	226.24
3	Segment Assets & Liabilities						
	Assets						
	a) Chemicals	4,232.48	4,247.62	4,441.74	4,232.48	4,441.74	4,399.65
	b) Aluminium	6,270.61	6,176.05	5,719.07	6,270.61	5,719.07	6,014.16
	c) Unallocated Common	4,909.45	4,602.70	4,515.72	4,909.45	4,515.72	4,135.81
	Total :	15,412.54	15,026.37	14,676.53	15,412.54	14,676.53	14,549.62
	Liabilities						
	a) Chemicals	1,178.43	625.58	1,168.99	1,178.43	1,168.99	1,125.10
	b) Aluminium	2,519.80	1,333.37	1,924.26	2,519.80	1,924.26	2,062.48
	c) Unallocated Common	388.14	1,884.80	257.36	388.14	257.36	313.37
	Total :	4,086.37	3,843.75	3,350.61	4,086.37	3,350.61	3,500.95

Notes:

- In absence of Independent Directors on the Board of the Company, there is no Audit Committee in place. The Financial Results have been reviewed and approved at the meeting of the Board of Directors held on 12th February, 2021. Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- In pursuance to Section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate foregoing other tax incentives. The Company has exercised the said option for lower rates of taxes and current tax expenses has been provided accordingly. The consequential effect on the deferred tax liabilities shall be measured at the year end as consistently followed.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Puri
Dated : 12th February, 2021

(Shri Sridhar Patra)
Chairman-cum-Managing Director



NATIONAL ALUMINIUM COMPANY LIMITED

Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2020

Statement of Profit and Loss

(Rs.in Crore)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2378.79	2374.89	2088.35	6,134.31	6535.98	8471.84
II	Other Income	36.16	24.16	48.22	93.61	166.17	272.58
III	Total Income (I + II)	2,414.95	2,399.05	2,136.57	6,227.92	6,702.15	8,744.42
IV	Expenses						
	(a) Cost of raw materials consumed	320.20	288.17	417.44	939.49	1,327.05	1,702.48
	(b) Cost of power and fuel consumed	659.36	660.19	721.38	1,954.03	2,272.18	2,964.60
	(c) Changes in inventories of finished goods and work-in-progress	80.60	253.76	(39.77)	(113.58)	(182.94)	(365.23)
	(d) Employee benefits expenses	482.72	500.10	504.58	1,499.01	1,485.58	1,994.07
	(e) Finance costs	1.74	1.84	1.65	5.37	4.92	5.74
	(f) Depreciation and amortisation expenses	169.66	143.19	134.13	448.75	394.78	529.83
	(g) Other expenses	402.04	396.80	450.38	1,016.55	1,353.25	1,686.69
	Total expenses (Sum of a to g)	2,116.32	2,244.05	2,189.79	5,749.62	6,654.82	8,518.18
V	Profit / (Loss) before exceptional items and tax (III- IV)	298.63	155.00	(53.22)	478.30	47.33	226.24
VI	Exceptional items- Expenses/ (income)	-	-	-	-	-	-
VII	Share of Profit/(loss) of Joint Ventures	(0.10)	(0.18)	0.06	(0.22)	0.25	(2.00)
VIII	Profit / (Loss) before tax (V-VI+VII)	298.53	154.82	(53.16)	478.08	47.58	224.24
IX	Tax expense:	58.82	47.55	(19.26)	114.41	11.86	88.01
X	Profit / (Loss) for the period (VIII-IX)	239.71	107.27	(33.90)	363.67	35.72	136.23
XI	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(3.00)	14.87	(11.59)	6.87	(43.59)	(22.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.72	(5.20)	4.05	(1.73)	15.23	6.67
	Other Comprehensive Income for the period (net of tax)	(1.28)	9.67	(7.54)	5.14	(28.36)	(16.17)
XII	Total comprehensive Income for the period (X+XI)	238.43	116.94	(41.44)	368.81	7.36	120.06
XIII	Earning per equity share						
	(i) Basic (Rs.)	1.28	0.57	(0.18)	1.95	0.19	0.73
	(ii) Diluted (Rs.)	1.28	0.57	(0.18)	1.95	0.19	0.73

See accompanying notes to the financial results



Segment information - CONSOLIDATED

(Rs in Crore)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	987.52	976.74	1,013.83	2,732.76	3,077.24	4,248.29
	b) Aluminium	1,636.35	1,752.73	1,336.16	4,319.66	4,334.08	5,466.37
	c) Unallocated Common	9.99	14.68	26.30	41.72	73.11	42.63
	Total :	2,633.86	2,744.15	2,376.29	7,094.14	7,484.43	9,757.29
	Less: Inter segment revenue	255.07	369.26	287.94	959.83	948.45	1,285.45
	Income from operations	2,378.79	2,374.89	2,088.35	6,134.31	6,535.98	8,471.84
2	Segment Results :						
	Profit before tax, exceptional items and interest :						
	a) Chemicals	179.89	118.45	102.24	339.82	371.97	554.26
	b) Aluminium	158.18	73.24	(141.43)	278.44	(262.67)	(281.98)
	Sub-total :	338.07	191.69	(39.19)	618.26	109.30	272.28
	Exceptional Income/(Expenses)	-	-	-	-	-	-
	Interest & financing charges	1.74	1.84	1.65	5.37	4.92	5.74
	Interest and dividend income	23.59	19.72	37.25	67.00	134.43	134.43
	Add: Other unallocated income	-	-	-	-	-	-
	net of unallocated expenses	(61.28)	(54.58)	(49.63)	(201.59)	(191.48)	(174.73)
	Share of Profit/(loss) of Joint Ventures	(0.10)	(0.18)	0.06	(0.22)	0.25	(2.00)
	Total Profit before Tax :	298.53	154.82	(53.16)	478.08	47.58	224.24
3	Segment Assets & Liabilities						
	Assets						
	a) Chemicals	4,232.48	4,247.62	4,441.74	4,232.48	4,441.74	4,399.65
	b) Aluminium	6,270.61	6,176.05	5,719.07	6,270.61	5,719.07	6,014.16
	c) Unallocated Common	4,907.67	4,601.01	4,516.40	4,907.67	4,516.40	4,134.24
	Total :	15,410.76	15,024.68	14,677.21	15,410.76	14,677.21	14,548.05
	Liabilities						
	a) Chemicals	1,178.43	625.58	1,168.99	1,178.43	1,168.99	1,125.10
	b) Aluminium	2,519.80	1,333.37	1,924.26	2,519.80	1,924.26	2,062.48
	c) Unallocated Common	388.14	1,884.80	257.36	388.14	257.36	313.37
	Total :	4,086.37	3,843.75	3,350.61	4,086.37	3,350.61	3,500.95

Notes:

- In absence of Independent Directors on the Board of the Company, there is no Audit Committee in place. The Financial Results have been reviewed and approved at the meeting of the Board of Directors held on 12th February, 2021. Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- In pursuance to Section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate foregoing other tax incentives. The Company has exercised the said option for lower rates of taxes and current tax expenses has been provided accordingly. The consequential effect on the deferred tax liabilities shall be measured at the year end as consistently followed.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.



(Shri Sridhar Patra)
Chairman-cum-Managing Director

Place : Puri
Dated : 12th February, 2021

