

Chamak Holdings Limited

REGD. OFF: 55-B, RAMA ROAD, INDL. AREA, NEW DELHI - 110015
E-mail: chamakhholdings@gmail.com, Website: chamakhholdings.com

Date: 10.11.2020

The Listing Department	Head- Listing & Compliance	The Listing Département
BSE Ltd P.J Towers, Dalal Street, Mumbai-400001	Metropolitan Stock Exchange of India Limited (MCX-SX) 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai-400098	Delhi Stock Exchange Limited 3/1, Asaf Ali Road, New Delhi-110002

Sub: Financial Result for the Second Quarter and Half Year Ended 30th Sep, 2020

Ref: Intimation under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir(s),

In reference to the Captioned matter, please find attached herewith

1. The Unaudited Financial Results for the Second Quarter and Half Year ended 30th Sep, 2020 of the Financial Year 2020-2021 duly approved by the Board of Directors at their meeting held on the 10th Nov, 2020 (i.e. Today)
2. Copy of Limited Review Report submitted by the Statutory Auditors of the Company M/s Sandeep Kumar Varshney, Chartered Accountant on the Un-Audited Financial Results for the Second Quarter and Half Year ended on 30th Sep, 2020

This is for your information and record.

Thanking You,
Yours Faithfully

For **Chamak Holdings Limited**


Deepti Gupta
Company Secretary & Compliance Officer
A55551

Encl.: As above

Limited Review Report on Quarterly Financial Results and Year to Date Results of M/s Chamak Holdings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of M/s Chamak Holdings Limited

We have reviewed the accompanying statement of un-audited quarterly financial results of M/s Chamak Holdings Limited for the quarter and half year ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not have express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Sandeep Varshney & Associates
Chartered Accountants

Firm Registration No: 513271C

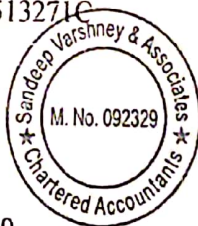
By the hand of


Sandeep Kumar Gupta

Proprietor

Membership No. 092329

UDIN- 20092329 AAAA BI 4233



Anoopshahr(Camp New Delhi)



November 10, 2020

CHAMAK HOLDINGS LIMITED

CIN: L5149DL1984PLC 019684

Regd Office: 55-B, Rama Road Industrial Area, New Delhi - 110015

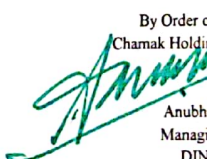
Statement of Unaudited Financial Results for the Quarter and half year ended on September 30, 2020

Unaudited		Particulars	Unaudited			Audited
Year to date figures of current period ended	Year to date figures of previous period ended		3 months ended	Preceding 3 months ended of current period	Preceding 3 months ended of previous period	Year to date figure of previous period ended
30.09.2020	30.09.2019		30.09.2020	30.06.2020	30.09.2019	31.03.2020
		I Revenue				
3,603.08	2,998.72	(a) Income from operations	3,207.20	395.88	925.40	5,935.10
97.16	98.09	(b) Other income	80.80	16.36	44.76	129.71
3,700.24	3,096.81	Total Revenue (a+b)	3,288.00	412.24	970.16	6,064.81
		II Expenditure				
3,501.15	2,877.08	(a) Purchases	3,115.10	386.05	888.08	5,748.82
-	-	(b) Changes in inventory of finished goods	-	-	-	3.23
9.23	8.50	(c) Employee benefit expenses	4.82	4.41	4.59	19.27
42.95	37.92	(d) Finance costs	22.63	20.32	17.94	79.77
1.69	1.68	(e) Depreciation	0.85	0.84	0.84	3.39
9.23	69.76	(f) Other expenses	(23.04)	32.27	48.78	205.99
3,564.26	2,994.94	Total Expenses (a+b+c+d+e+f)	3,120.36	443.89	960.23	6,060.46
135.98	101.87	III (Loss)/Profit before exceptional items and tax (I- II)	167.64	(31.65)	9.93	4.35
-	-	IV Less Exceptional items	-	-	-	-
135.98	101.87	V (Loss)/Profit before tax (III- IV)	167.64	(31.65)	9.93	4.35
		VI Tax expense				
32.20	31.98	(a) Current tax	32.20	-	3.67	13.90
(0.67)	(0.70)	(b) Deferred tax	(0.33)	(0.34)	(0.37)	-
-	-	(c) Tax Expenses of earlier years	-	-	-	0.00
104.45	70.59	VII (Loss)/Profit after tax (V-VI)	135.77	(31.31)	6.63	(9.55)
41.69	(35.83)	VIII Other comprehensive income	6.21	35.48	5.16	(51.57)
146.14	34.76	IX Total comprehensive income (VII+VIII)	141.98	4.17	11.79	(61.12)
324.50	324.50	X Paid up equity share capital (face value of Rupee 10/- each)	324.50	324.50	324.50	324.50
		Earnings per share (face value of Rupee 10/- each) (not annualised)				
0.45	0.11	XI - Basic and Diluted earnings per share (in Rs.)	0.44	0.01	0.04	(0.19)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "Trading of Plastic, Steel Scraps, etc.", which is considered to be the only reportable segment by the management.
- The Managing Director and Chief Financial Officer has certified that the financial results for the quarter and half year ended September 30, 2020, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financial results of the Company for the quarter and half year ended on September 30, 2020, are available at the Company's website, www.chamakhholdings.com and Bombay Stock Exchange website, www.bseindia.com.
- The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- The outbreak of Covid-19 pandemic and consequent lockdown has severely impacted the operations of the Company since last week of March 2020. In order to ensure that business and activities of the Company continue, to the extent possible, and the effect of disruption is minimised, the Company has formulated a Work From Home Policy for all its employees and consultants. The Company is working on all plausible ways to come out from this pandemic situation and conduct business operations in normal course.

Date: 10-11-2020
Place: New Delhi.

By Order of the Board
Chamak Holdings Limited

Anubhav Kathuria
Managing Director
DIN: 01198916

CHAMAK HOLDINGS LIMITED
CIN : L5149DL1984PLC019684
Regd. Office: 55-B, Rama Road Industrial Area, New Delhi - 110015
Unaudited Statement of Cash Flow for the half year ended September 30, 2020

(Rs., Lakhs)

	Unaudited		Audited
	Period ended September 30, 2020 Rs.	Period ended September 30, 2019 Rs.	Year ended March 31, 2020 Rs.
A. CASH FLOW FROM OPERATIONS			
Profit before tax	177.67	66.05	(47.22)
Adjustments for:			
Depreciation	1.69	1.68	3.39
Interest receipts	(11.23)	(10.80)	(22.29)
Interest paid	22.45	18.33	38.42
Operating profit before working capital changes	190.58	75.26	(27.71)
Adjustment for working capital changes:			
Increase/(Decrease) in current financial liabilities			
Increase/(Decrease) in trade payables	(1,712.70)	189.46	1,367.21
Short Term Borrowings	1,458.60	-	-
Increase/(Decrease) in expenses payables	0.21	(0.28)	0.59
Increase/(Decrease) in employee benefit expenses	(0.39)	0.08	0.56
Increase/(Decrease) in duties and taxes	33.59	31.73	0.09
Increase/(Decrease) in interest payable	(11.40)	14.96	15.09
Increase/(Decrease) in other payable	11.21	-	-
Increase/(Decrease) in Advance received	-	-	-
Decrease/(Increase) in current financial assets			
Decrease/(Increase) in trade receivables	170.26	(783.96)	(1,821.76)
Decrease/(Increase) in security deposit	(8.68)	1.25	1.25
Decrease/(Increase) in Interest accrued but not due	(2.54)	(3.13)	(0.73)
Decrease/(Increase) in other financial assets	-	0.06	7.56
Decrease/(Increase) in other bank balances	(28.47)	(7.44)	(19.33)
Decrease/(Increase) in other financial assets			
Decrease/(Increase) in inventories	-	355.81	359.04
Decrease/(Increase) in other current assets	-31.61	14.82	25.99
Cash generated from operations	68.66	(111.38)	(92.15)
Taxes paid	(32.20)	0.36	(15.80)
Net cash flow from operating activities	36.46	-111.02	(107.96)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Decrease/(Increase) in financial assets			
Decrease/(Increase) in non current investments	(41.69)	35.83	51.57
Decrease/(Increase) in current investments	(11.32)	24.00	43.96
Interest receipts	11.23	10.80	22.29
Net cash used in investing activities	(41.78)	70.63	117.83
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in financial Liabilities			
Increase/(Decrease) in borrowings from related party	1.93	2.03	(1.27)
Ind As adjustments of borrowings from related party	-	-	5.12
Increase/(Decrease) in borrowings from banks	-	-	-
Increase/(Decrease) in borrowings from directors	-	-	-
Interest paid	(22.45)	(18.33)	(38.42)
Net cash used in financing activities	(20.52)	(16.30)	(34.57)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(25.84)	(56.69)	(24.70)
Cash and cash equivalents - Opening balance	34.13	58.83	58.83
Cash and cash equivalents - Closing balance	8.29	2.14	34.13

(Figures in bracket indicate cash outflow)

[Signature]
CHAMAK HOLDINGS LTD.
NEW DELHI

CHAMAK HOLDINGS LIMITED
CIN : L5149DL1984PLC019684
 Regd. Office: 55-B, Rama Road Industrial Area, New Delhi - 110015
Unaudited Statement of Asset and Liabilities as on September 30, 2020

Particulars	Unaudited		Audited
	(Rs., Lakhs)		
	30.09.2020	30.09.2019	31.03.2020
ASSETS			
Non- current assets			
Property, plant and equipment			12.20
Financial assets	10.51	13.90	
Investments			52.11
Other non current assets	93.80	67.85	57.31
Total of non- current assets (a)	57.31	57.31	121.62
	161.62	139.06	
Current assets			
Inventories	-	3.23	-
Financial assets			2,057.72
Trade receivables	1,887.46	1,019.92	36.23
Investments	47.56	56.20	34.13
Cash and cash equivalents	8.29	2.14	338.10
Other bank deposits	366.58	326.22	11.12
Other Financial Assets	22.34	21.02	58.25
Other current assets	89.86	35.16	2,535.55
Total of current assets (b)	2,422.09	1,463.89	2,657.17
	2,583.71	1,602.95	
Total of assets (a+b)			
EQUITY AND LIABILITIES			
Equity			
Equity share capital	324.50	324.50	324.50
Other equity	(102.20)	(157.59)	(248.35)
Total of equity (a)	222.30	166.91	76.15
LIABILITIES			
Non- current liabilities			
Financial liabilities			
Borrowing	34.02	35.40	32.10
Deferred tax liabilities (net)	0.19	0.16	0.85
Total of non current liabilities (b)	34.21	35.56	32.95
Current liabilities			
Financial liabilities			
Short term borrowings	1,458.60	-	-
Trade Payables	757.19	1,292.14	2,469.89
Other financial liabilities	51.41	48.34	18.18
Other current liabilities	60.00	60.00	60.00
Total of current liabilities (c)	2,327.20	1,400.48	2,548.07
Total of liabilities (d = b+c)	2,361.41	1,436.04	2,581.02
Total of equity and liabilities (a+d)	2,583.71	1,602.95	2,657.17

[Signature]
 CHAMAK HOLDINGS LTD.
 NEW DELHI

Chamak Holdings Limited

REGD. OFF: 55-B, RAMA ROAD, INDL. AREA, NEW DELHI - 110015
E-mail: chamakhholdings@gmail.com, Website: chamakhholdings.com

Date: 10/11/2020

The General Manager,
Dept. of Corporate
Services
BSE Ltd.
P.J.Towers, Dalal Street,
Mumbai- 400001

Head- Listing & Compliance
Metropolitan Stock Exchange of
India Limited (MCX-SX)
4th Floor, Vibgyor Towers,
Bandra Kurla Complex,
Bandra East, Mumbai-400098

**The Listing
Department**
Delhi Stock
Exchange Limited
3/1, Asaf Ali Road,
New Delhi-110002

**Sub: Non Applicability Declaration of Reg. 32 of SEBI (LODR) Regulations, 2015
(Statement of Deviation of Variation for proceeds of Public Issue, right Issue,
Preferential Issue, QIP).**

Dear Sir,

This is to inform that SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled as " Format Statement of Deviation or Variation for proceeds of Public Issue, right issue , preferential issue Qualified Institutions Placement (QIP) etc. and as required under Reg. 32 of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

This is for information and record.

Yours Faithfully

For **Chamak Holdings Limited**


Deepti Gupta
Company Secretary & Compliance Officer
Membership No. A 55551