



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

Date: November 10th, 2020

To,
The Secretary
Listing Department
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Sub: Outcome of the Board Meeting held on 10th November, 2020 under Regulations 30 read with Regulation 33 of SEBI (LODR), Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results ('UFR') alongwith Statements of Assets and Liability and Cash Flow Statements based on IND-AS for the half year ended September 30, 2020, as recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today, i.e. 10th November, 2020. Further, the Auditors have issued an unqualified Limited Review Report for the half yearly results.

The Meeting of Board of Directors of the Company commenced at 3:00 P.M. and concluded at 5:00 P.M.

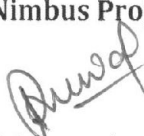
The 'UFR' will be made available on the website of the Company i.e. www.nimbusprojectsLtd.com.

Kindly take the above information on record and acknowledge the receipt.

Thanking You

Yours faithfully

For Nimbus Projects Limited


Sahil Agarwal
(Company Secretary & Compliance Officer)
M. No: A36817



Encl: as above



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL ESTATE

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

PART - I

(Rs. In Lakh)

Sr. No.	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	329.98	80.60	565.66	410.58	764.50	950.75
2	Other Income	(13.94)	120.21	95.87	106.27	191.41	4949.36
3	Total Revenue (1+2)	316.04	200.81	661.53	516.85	955.91	5900.11
4	Expenses						
	a. Cost of Construction / Sales	236.44	24.88	109.23	261.32	243.71	310.43
	b. Employee benefit expense	17.04	18.50	23.19	35.54	46.89	95.11
	c. Finance Costs	(27.55)	231.39	188.99	203.84	378.51	2663.28
	d. Depreciation & amortisation expense	8.39	8.97	9.63	17.36	19.25	38.64
	e. Share of Losses in Partnership Firms	440.11	756.12	418.79	1196.23	1170.41	1027.26
	f. Other expenses	39.98	5.04	20.42	45.02	33.89	81.98
	Total Expenses (a+b+c+d+e+f+g+h)	714.41	1044.90	770.25	1759.31	1892.66	4216.70
5	Profit/(Loss) before Exceptional Items and tax (3-4)	(398.37)	(844.09)	(108.72)	(1242.46)	(936.75)	1683.41
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	(398.37)	(844.09)	(108.72)	(1242.46)	(936.75)	1683.41
8	Tax Expenses						
	(a) Current tax	2.97	3.51	96.23	6.48	97.16	92.10
	(b) Earlier tax	0.00	0.00	0.00	0.00	0.00	0.23
	(c) Deffered tax	5.49	(0.03)	(3.54)	5.46	(3.26)	(3.07)
	(d) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) after tax (7-8)	(408.83)	(847.57)	(201.41)	(1254.40)	(1030.65)	1594.15
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit plan	(0.45)	0.81	0.31	0.36	1.45	5.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	(0.19)	(0.08)	(0.09)	(0.38)	(1.23)
11	Total Comprehensive Income (9-10)	(408.48)	(848.19)	(201.64)	(1254.67)	(1031.72)	1590.00
12	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	743.80	743.80	743.80	743.80	743.80	743.80
13	Earning Per equity Share (of Rs. 10/- each):						
a)	Basic	(5.47)	(11.40)	(2.71)	(16.86)	(13.86)	21.43
b)	Diluted	(5.47)	(11.40)	(2.71)	(16.86)	(13.86)	21.43

Notes:

- The above financial results of the Company for the quarter and half year ended 30 September 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020. The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors and expresses an unmodified opinion on the afore results.
- The company has aligned its policy of Revenue Recognition with Ind AS 115 "Revenue from Contract with customers" which is effective from 01.04.2018. Application of this standard does not have any impact on the revenue recognition and measurement
- Share of loss from Joint Venture Partnership Firms for the quarter and half year ended 30.09.2020 is based on its unaudited financial results prepared under Standards ("Ind as"), which have been subjected to Limited Review by the respective Statutory Auditors of the Joint Venture Partnership Firms.
- The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.
- Disclosure of Material Impact of COVID-19, Pandemic on the Company :
 - Revenue / Profitability: In the prevailing COVID-19 situation the company's revenue for the first 2 quarters of F.Y 2020-21 is likely to be impacted. As the business situation is very fluctuating, the Company is closely monitoring it and hopes the same may be normalizing from 3rd quarter onwards. The overall profitability for the entire F.Y 2020-21 is likely to remain constrained.
 - Assets: Company has secured all the assets and is in working condition.

As the eventual outcome of impact of the Covid-19 pandemic may be different from those estimated as on the date of approval of these financial statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- Previous Year figures have been regrouped/recast wherever necessary

Place New Delhi
Date 10.11.2020



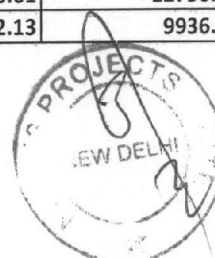
For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276

NIMBUS PROJECTS LIMITED
STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30.09.2020

(Rs. In Lakh)

Particulars		As at	As at
		30.09.2020	31.03.2020
		(Un-Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	457.93	474.88
	(b) Capital work-in-progress		
	(c) Intangible assets		
	(d) Financial assets		
	i. Investments		
	a. Investments in associates	538.26	515.00
	b. Investments in jointly controlled entity	2851.79	4123.02
	c. Other Investments	1926.71	1847.00
	ii. Trade receivables		
	iii. Loans		
	iv. Other financial assets	9.57	9.37
	(e) Deferred tax assets (net)		
	(f) Other non-current assets		
	Total non-current assets	5784.26	6969.27
2	Current assets		
	(a) Inventories	1688.70	1950.01
	(b) Financial assets		
	i. Investments		
	a. Investments in associates		
	b. Investments in jointly controlled entity		
	c. Other Investments	400	
	ii. Trade receivables	39.41	34.00
	iii. Cash and cash equivalents	53.60	160.64
	iv. Bank balances other than (iii) above	0.50	0.50
	v. Loans		-
	vi. Other financial assets	0.54	0.51
	(c) Current tax assets (net)	105.77	101.82
	(d) Other current assets	719.35	720.20
	Total current assets	3007.87	2967.68
	Total assets	8792.13	9936.95
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	743.80	743.80
	Other equity		
	Reserves and Surplus	(4818.27)	(3563.60)
	Total equity	(4074.47)	(2819.80)
2	LIABILITIES		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	i. Borrowings	429.78	435.53
	ii. Trade Payables		-
	iii. Other financial liabilities	11944.92	11772.84
	(b) Provisions	2.43	3.74
	(c) Deferred tax liabilities (net)	28.80	23.43
	(d) Other non-current liabilities		0
	Total non-current liabilities	12405.93	12235.54
(ii)	Current liabilities		
	(a) Financial liabilities		
	i. Borrowings	20.32	19.07
	ii. Trade payables	27.20	25.90
	iii. Other financial liabilities	207.37	220.96
	(b) Other current liabilities	106.14	162.08
	(c) Provisions	1.07	1.11
	(d) Current tax liabilities (net)	98.58	92.1
	Total current liabilities	460.68	521.22
	Total liabilities	12866.61	12756.76
	Total equity and liabilities	8792.13	9936.95



NIMBUS PROJECTS LIMITED
STATEMENT OF STANDALONE CASH FLOW STATEMENT AS AT 30.09.2020

(Rs. In Lakh)

Sr. No.	Particulars	Half Year ended 30th Sept., 2020	Half Year ended 30th Sept., 2019	Year ended 31st March, 2020
A	Cash Flow from operating activities			
	Profit for the year before tax	(1,242.46)	(936.75)	1,683.41
	Adjustments for			
	Add:			
	Depreciation and amortisation expenses	17.35	19.25	38.64
	Finance costs	203.84	378.51	2,663.28
	Share of loss from jointly controlled partnership firms	1,196.23	1,170.41	1,027.25
	Provision for Employee Benefits	(1.70)		
	Bad debts and irrecoverable balances written off	0.49	4.18	5.03
	Less:			
	Interest income on fixed deposits with banks	(1.04)	(0.08)	(0.16)
	Profit on sale/redemption of Current Investments	-	-	(2.38)
	Balances written back	(2.25)	(4.53)	(4.53)
	Other Finance income	(102.97)	(186.80)	(4,942.04)
	Profit on sale of Property, Plant & Equipment	-		(0.25)
		67.49	444.19	468.25
	Change in operating assets and liabilities			
	(Increase)/decrease in trade receivables	(5.90)	(40.75)	28.80
	(Increase)/decrease in other non-current financial assets	(0.20)	(0.05)	(0.10)
	(Increase)/decrease in other current financial assets	(0.03)	(0.03)	(0.06)
	(Increase)/decrease in other current assets	0.86	66.06	78.13
	(Increase)/decrease in inventories	261.32	243.70	310.43
	Increase/(decrease) in trade payables	3.55	0.43	1.14
	Increase/(decrease) in other non-current financial liabilities	172.08	(33.30)	(28.89)
	Increase/(decrease) in non-current provisions	-	-	-
	Increase/(decrease) in current provisions	-	-	-
	Increase/(decrease) in other non-current liabilities	-	-	-
	Increase/(decrease) in other current financial liabilities	(13.59)	(35.85)	(98.88)
	Increase/(decrease) in other current liabilities	(55.95)	(400.63)	(349.43)
	Cash generated from operations	429.63	243.77	409.39
	Taxes paid/TDS	(3.95)	(11.68)	(11.32)
	Net cash inflow from operating activities	425.68	232.09	398.07
B	Cash flow from investing activities:			
	Purchase of property, plant and equipment/ intangible assets	(0.41)	(0.41)	(10.61)
	(Purchase) / Sale of Non-current investments	75.00	-	-
	Purchase of current investments	(400.00)	(110.00)	-
	Sale proceeds of property, plant and equipment	-	-	0.55
	Sale of current investments	-	-	-
	Interest received	1.04	-	-
	Net cash outflow from investing activities	(324.37)	(110.41)	(10.06)
C	Cash flow from financing activities			
	Proceed from non-current borrowings	(5.75)	-	-
	Proceed from current borrowings	-	100.00	-
	Repayment of non-current borrowings	-	(9.32)	(19.15)
	Repayment of current borrowings	1.25	(227.91)	(226.73)
	Finance costs	(203.84)	(32.20)	(72.95)
	Net cash inflow (outflow) from financing activities	(208.34)	(169.43)	(318.83)
	Net increase/(decrease) in cash and cash equivalents	(107.03)	(47.76)	69.18
	Add: Cash and cash equivalents at the beginning of the financial year	160.64	91.46	91.46
	Cash and cash equivalents at the end of the year	53.61	43.70	160.64
Note:				
	Following amounts are not included in Cash and Cash Equivalents:			
	Deposit Accounts with maturity of more than 12 months	1.00	1.00	1.00
	Deposit Accounts with maturity of more than 3 months but less than 12 months	0.50	0.50	0.50
		1.50	1.50	1.50





Independent Auditor's Limited Review Report on Unaudited Interim Standalone Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**The Board of Directors
NIMBUS PROJECTS LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Nimbus Projects Limited** ("the Company") for the quarter and six months ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes share of Profit/ Loss from four Partnership Firms for the quarter and six months ended 30th September, 2020, which is based on unaudited financial information of two Firms which have not been reviewed by us. Share of Loss from such two Firms for the quarter and six months ended 30th September, 2020 is Rs. 116.63 lacs and Rs. 134.80 lacs, respectively. These financial information have been reviewed by their Statutory Auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts included in respect of these two Partnership Firms is based solely on the review reports of the other Auditors and the procedures performed by us in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OSWAL SUNIL & COMPANY
Chartered Accountants
Firm Registration No. 016520N

**NARESH
KUMAR**

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KUMAR
Date: 2020.11.10 16:31:37
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CA Naresh Kumar)
Partner

Membership No. 085238
UDIN: 20085238AAAADS5947





NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL ESTATE

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

PART - I

Sr. No.	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	329.98	80.60	565.66	410.58	764.50	950.75
2	Other Income	(0.07)	83.08	95.87	83.01	191.41	4949.36
3	Total Revenue (1+2)	329.91	163.68	661.53	493.59	955.91	5900.11
4	Expenses						
	a. Cost of Construction / Sales	236.44	24.88	109.23	261.32	243.71	310.43
	b. Employee benefit expense	17.04	18.50	23.19	35.54	46.89	95.11
	c. Finance Costs	(27.55)	231.39	188.99	203.84	378.51	2663.28
	d. Depreciation & amortisation expense	8.39	8.97	9.63	17.36	19.25	38.64
	e. Share of Losses in Partnership Firms	440.11	756.12	418.79	1196.23	1170.41	1027.26
	f. Other expenses	39.98	5.04	20.42	45.02	33.89	81.98
	Total Expenses (a+b+c+d+e+f+g+H)	714.41	1044.90	770.25	1759.31	1892.66	4216.70
5	Profit/(Loss) before Exceptionnall Items and tax (3-4)	(384.50)	(881.22)	(108.72)	(1265.72)	(936.75)	1683.41
6	share of net profit/(loss) of investment in associates accounted for using equity method	(2.88)	0.16	(163.39)	(2.72)	(208.13)	624.81
7	Loss before exceptional items and tax (5-6)	(387.38)	(881.06)	(272.11)	(1268.44)	(1144.88)	2308.22
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax (7-8)	(387.38)	(881.06)	(272.11)	(1268.44)	(1144.88)	2308.22
10	Tax Expenses						
	(a) Current tax	2.97	3.51	96.23	6.48	97.16	92.10
	(b) Earlier tax	0.00	0.00	0.00	0.00	0.00	0.23
	(c) Deffered tax	5.49	(0.03)	(3.54)	5.46	(3.26)	(3.08)
	(d) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) after tax (9-10)	(395.84)	(884.54)	(364.80)	(1280.38)	(1238.78)	2218.97
12	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	0.00	-	0.00	-	-	-
	Remeasurement of the defined benefit plan	(0.26)	0.62	0.31	0.36	1.45	5.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.46)	(0.19)	(0.08)	(0.65)	(0.38)	(1.23)
13	Total Comprehensive Income (11-12)	(395.12)	(884.97)	(365.03)	(1280.09)	(1239.85)	2214.82
14	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	743.80	743.80	743.80	743.80	743.80	743.80
15	Earning Per equity Share (of Rs. 10/- each):						
a)	Basic	(5.32)	(11.89)	(4.90)	(17.21)	(16.65)	29.83
b)	Diluted	(5.32)	(11.89)	(4.90)	(17.21)	(16.65)	29.83

Notes:

- The above financial results of the Company for the quarter and half year ended 30 September 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020. The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors and expresses an unmodified opinion on the afore results.
- The company has aligned its policy of Revenue Recognition with Ind AS 115 "Revenue from Contract with customers" which is effective from 01.04.2018. Application of this standard does not have any impact on the revenue recognition and measurement
- Share of loss from Joint Venture Partnership Firms for the quarter and half year ended 30.09.2020 is based on its unaudited financial results prepared under Standards ("Ind as"), which have been subjected to Limited Review by the respective Statutory Auditors of the Joint Venture Partnership Firms.
- The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.
- Previous Year figures have been regrouped/recast wherever necessary

Place New Delhi
Date 10.11.2020



For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276

NIMBUS PROJECTS LIMITED
STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT 30.09.2020

(Rs. In Lakh)

	Particulars	As at	As at
		30.09.2020	31.03.2020
		(Un-Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	457.93	474.88
	(b) Financial assets		
	i. Investments		
	a. Investments in associates	8.69	10.85
	b. Investments in jointly controlled entity	2851.79	4123.02
	c. Other Investments	1926.71	1847.00
	ii. Trade receivables		
	iii. Loans		
	iv. Other financial assets	9.57	9.37
	(c) Deferred tax assets (net)	-	-
	(d) Other non-current assets	-	-
	Total Non-current assets	5254.69	6465.12
2	Current assets		
	(a) Inventories	1688.70	1950.01
	(b) Financial assets		
	i. Investments		
	a. Investments in associates	-	-
	b. Investments in jointly controlled entity	-	-
	c. Other Investments	400.00	-
	ii. Trade receivables	39.41	34.00
	iii. Cash and cash equivalents	53.60	160.64
	iv. Bank balances other than (iii) above	0.50	0.50
	v. Loans		-
	vi. Other financial assets	0.54	0.51
	(c) Current tax assets (net)	105.77	101.82
	(d) Other current assets	719.34	720.20
	Total current assets	3007.86	2967.68
	Total assets	8262.55	9432.80
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	743.80	743.80
	Other equity		
	Reserves and Surplus	(5347.85)	(4067.75)
	Total equity	(4604.05)	(3323.95)
2	LIABILITIES		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	i. Borrowings	429.78	435.53
	ii. Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises		-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		-
	iii. Other financial liabilities	11944.92	11772.84
	(b) Provisions	2.43	3.74
	(c) Deferred tax liabilities (net)	28.80	23.43
	(d) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	12405.93	12235.54
(ii)	Current liabilities		
	(a) Financial liabilities		
	i. Borrowings	20.32	19.07
	ii. Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	iii. Other financial liabilities	27.20	25.90
	(b) Other current liabilities	207.37	220.96
	(c) Provisions	106.14	162.08
	(d) Current tax liabilities (net)	1.07	1.11
	(e) Current tax liabilities (net)	98.58	92.10
	Total current liabilities	460.68	521.22
	Total equity and liabilities	8262.55	9432.80



NIMBUS PROJECTS LIMITED
STATEMENT OF CONSOLIDATED CASH FLOW STATEMENT AS AT 31.03.2020

(Rs. In Lakh)

Sr. No.	Particulars	Half Year ended 30th Sept., 2020	Half Year ended 30th Sept., 2019	Year ended 31st March, 2020
A	Cash Flow from operating activities			
	Profit for the year before tax	(1,268.45)	(1,144.88)	2,308.22
	Adjustments for			
	Add:			
	Depreciation and amortisation expenses	17.36	19.25	38.64
	Finance costs	203.84	378.51	2,663.28
	Share of loss from jointly controlled partnership firms	1,196.23	1,170.41	1,027.25
	Share of (Profit) / Loss of Associates	2.72	208.13	(624.81)
	Provision for Employee Benefits	(1.70)	-	-
	Bad debts and irrecoverable balances written off	0.49	4.18	5.03
	Less:			
	Interest income on fixed deposits with banks	(1.04)	(0.08)	(0.16)
	Profit on sale/redemption of Current Investments	-	-	(2.38)
	Balances written back	(2.25)	(4.53)	(4.53)
	Other Finance income	(79.71)	(186.80)	(4,942.04)
	Profit on sale of Property, Plant & Equipment	-	-	(0.25)
		67.49	444.19	468.25
	Change in operating assets and liabilities			
	(Increase)/decrease in trade receivables	(5.90)	(40.75)	28.80
	(Increase)/decrease in other non-current financial assets	(0.20)	(0.05)	(0.10)
	(Increase)/decrease in other current financial assets	(0.03)	(0.03)	(0.06)
	(Increase)/decrease in other current assets	0.86	66.06	78.13
	(Increase)/decrease in inventories	261.32	243.70	310.43
	Increase/(decrease) in trade payables	3.54	0.43	1.14
	Increase/(decrease) in other non-current financial liabilities	172.08	(33.30)	(28.89)
	Increase/(decrease) in non-current provisions	-	-	-
	Increase/(decrease) in current provisions	-	-	-
	Increase/(decrease) in other non-current liabilities	-	-	-
	Increase/(decrease) in other current financial liabilities	(13.59)	(35.85)	(98.88)
	Increase/(decrease) in other current liabilities	(55.95)	(400.63)	(349.43)
	Cash generated from operations	429.62	243.77	409.39
	Taxes paid/TDS	(3.95)	(11.68)	(11.32)
	Net cash inflow from operating activities	425.67	232.09	398.07
B	Cash flow from investing activities:			
	Purchase of property, plant and equipment/ intangible assets	(0.41)	(0.41)	(10.61)
	(Purchase)/Sale of Non-current investments	75.00	-	-
	Purchase of current investments	(400.00)	(110.00)	-
	Sale proceeds of property, plant and equipment	-	-	0.55
	Sale of current investments	-	-	-
	Interest received	1.04	-	-
	Net cash outflow from investing activities	(324.37)	(110.41)	(10.06)
C	Cash flow from financing activities			
	Proceed from non-current borrowings	(5.75)	-	-
	Proceed from current borrowings	-	100.00	-
	Repayment of non-current borrowings	-	(9.32)	(19.16)
	Repayment of current borrowings	1.25	(227.91)	(226.73)
	Finance costs	(203.84)	(32.20)	(72.95)
	Net cash inflow (outflow) from financing activities	(208.34)	(169.43)	(318.84)
	Net increase/(decrease) in cash and cash equivalents	(107.03)	(47.76)	69.17
	Add: Cash and cash equivalents at the beginning of the financial year	160.64	91.46	91.46
	Cash and cash equivalents at the end of the year	53.61	43.70	160.63
Note:				
	Following amounts are not included in Cash and Cash Equivalents:			
	Deposit Accounts with maturity of more than 12 months	1.00	1.00	1.00
	Deposit Accounts with maturity of more than 3 months but less than 12 months	0.50	0.50	0.50
		1.50	1.50	1.50





Independent Auditor's Limited Review Report on Unaudited Interim Consolidated Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**The Board of Directors
NIMBUS PROJECTS LIMITED**

We have reviewed the accompanying Statement of unaudited consolidated financial results ("the Statement") of **Nimbus Projects Limited** ("the Company") and its share of the profit/ loss and total comprehensive income of its associates for the quarter and six months ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Capital Infraprojects Private Limited	Associate
Golden Palms Facility Management Private Limited	Associate

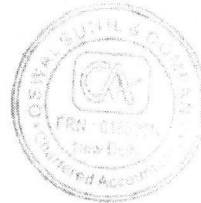
The Statement includes the financial statement of one associate, whose share of net loss after tax of Rs. 2.72 lac included in the consolidated financial results for the quarter and six months ended 30th September, 2020 is based on unaudited financial information of the associate which has not been reviewed by us. This financial information has been reviewed by other Statutory Auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of the associate is based solely on the review report of the other Auditor and the procedures performed by us pursuant to SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other Auditor.



Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OSWAL SUNIL & COMPANY
Chartered Accountants
Firm Registration No. 016520N



**NARESH
KUMAR**

Digitally signed by
NARESH KUMAR
Date: 2020.11.10
16:33:08 +05'30'

(CA Naresh Kumar)

Partner

Membership No. 085238

UDIN: 20085238AAAADT4580

Place: New Delhi
Date : 10th November, 2020