



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267

Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

27th October, 2020

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers, Fort,
Mumbai-400001

Sub: Outcome of the Board Meeting held on Today, 27th Oct, 2020 Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Security Code 531539

Dear Sir,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia took the following decisions:

1. Considered and approved Un-Audited Financial Result for the Quarter ended 30th September, 2020.
2. Considered and approved Limited Review Report on Un-Audited Financial Results for the quarter ended 30th September, 2020.
3. The company has discontinued its business activities as with the limited volumes of business post COVID and other challenges , the business has lost its viability , so the management has decided to discontinue its business operations.
4. The Unaudited Financial Results for the quarter ended 30th September, 2020 approved by the Board of Directors and the Media Release in this connection will also be available on the Company's website, '<http://www.rishabhdighasteel.com>'.

The meeting of the Board of Directors is concluded at 4.50 p.m.

We request you to disseminate the above information on your website.

Kindly take this into consideration. >

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


ASHOK M. MEHTA
Managing Director

DIN No.- 00163206



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 September 2020

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		AUDITED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
1	Income from Operations						
	(a) Revenue from operations	26.32	13.50	59.59	39.82	139.92	252.46
	(b) Other income	12.89	12.89	9.74	25.78	19.24	51.55
	Total income from operations (net)	39.20	26.39	69.33	65.59	159.16	304.01
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	11.77	15.47	20.65	27.24	39.50	84.12
	e) Finance costs	0.63	0.31	-	0.94	0.31	2.51
	f) Depreciation and amortisation expense	4.28	4.28	4.29	8.56	8.58	17.11
	g) Other expenses	18.23	12.21	30.94	30.44	76.11	138.44
	Total expenses	34.91	32.27	54.98	67.18	124.19	242.18
3	Profit before exceptional items and tax (1-2)	4.30	(5.88)	14.35	(1.58)	34.97	61.83
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4.30	(5.88)	14.35	(1.58)	34.97	61.83
6	Tax expense						
	a) Current Taxes	-	-	3.99	-	9.73	22.93
	b) Deferred Tax	-	-	-	-	-	(1.20)
	Total Tax Expenses	-	-	3.99	-	9.73	21.73
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related	-	-	-	-	-	-
8	Net Profit for the period from continuing Operations	4.30	(5.88)	10.36	(1.58)	25.24	40.10
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
10	Total Profit (Loss) for Period	4.30	(5.88)	10.36	(1.58)	25.24	40.10
11	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(9.57)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	(9.57)
12	Total Comprehensive Income for the period	4.30	(5.88)	10.36	(1.58)	25.24	30.53
13	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
14	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
15	Details Equity Share Capital						
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-	-
17	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.08	(0.11)	0.19	(0.03)	0.46	0.56
	Diluted earnings (loss) per share from continuing operations	0.08	(0.11)	0.19	(0.03)	0.46	0.56
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.08	(0.11)	0.19	(0.03)	0.46	0.56
	Diluted earnings (loss) per share from continuing and discontinued operations	0.08	(0.11)	0.19	(0.03)	0.46	0.56
18	Debt equity ratio						
19	Debt service coverage ratio						
20	Interest service coverage ratio						

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30TH September, 2020						
Sr. No.	Particulars	3 MONTHS ENDED			6 MONTHS ENDED	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,33,429.00	14,33,429.00	14,41,631.00	14,33,429.00	14,41,631.00
	b) Percentage of shareholding	26.13%	26.13%	26.27%	26.13%	26.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,44,769	40,44,769	40,44,769	40,44,769	40,44,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.87%	73.73%	73.87%	73.73%

Particulars	3 Months Ended 30.09.2020
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Unaudited September, 2020	Unaudited September, 2019
Sr. No.	Particulars		
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	165.79	191.19
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	Non-Current Financials Assets		
	(a) Non Current Investments	23.44	70.01
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	23.44	70.01
	Deferred tax assets (net)	15.61	14.42
	Other non-current assets	-	-
	Total Non Current Assets	204.84	275.62
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	387.00	385.00
	(b) Trade receivables, current	0.98	26.71
	(c) Cash and cash equivalents	10.31	64.46
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	4.05	3.75
	(f) Other current financial assets	-	-
	Total Current Financial Assets	402.34	479.92
	Current tax assets (net)	-	-
	Other current assets	193.47	168.11
	Total current assets	595.81	648.03
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	800.65	923.65

Equity & Liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	219.07	345.63
	Total equity attributable to owners of parent	767.71	894.27
	Non controlling interest	-	-
	Total equity	767.71	894.27
2	Liabilities	-	-
	Non-current liabilities	-	-
	(a) Non-current financial liabilities	-	-
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants, Non-current	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	(a) current financial liabilities	-	-
	(i) Borrowings, current	15.19	-
	(ii) Trade payables current	5.00	7.44
	(iii) Other current financial liabilities	-	-
	Total current financial liabilities	20.19	7.44
	(b) Other current liabilities	-	10.17
	(c) Provisions current	12.75	11.77
	(d) Current tax liabilities (Net)	-	-
	(e) Deferred government grants, Current	-	-
	Total current liabilities	32.94	29.38
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	Total liabilities	32.94	29.38
	Total equity and liabilities	800.65	923.65

Notes: 1 The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 27th October, 2020 . The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 30th September 2020 as per the SEBI Circular dated 18th October , 2019

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Comapnies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 The statement does not include Ind AScompliant results for the preeceding quarter and previous year ended 31st March 2018 as the same is ot mandatory as per SEBI circular dated 5th July 2016

4 Provision for Deferred Tax has been Incorporated in the accots at the end of accounting year, as per the company's practice consistently followed.

5 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.



6 Cost of Power & Fuel Rs 4,02,160

7 For the quarter ended 30.09.2020 the management has not provided current tax provision since the company has made an over all loss uptill quarter ended 30.09.2020

8 The company has discontinued its business activiites as with the limited volumes of business post COVID and other challenges , the business has lost its viability , so the management has decided to discontinue its business operations

9 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.
Dated : 27.10.2020

Kindly take this into consideration.
Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M. MEHTA
Managing Director
DIN No. - 00163206




Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **30th September , 2020** being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange . This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Akshay D. Shah & Co.LLP
Chartered Accountants
FRN : 121865W

CA Kunal Lodaya
(Partner)
M.No. : 183189
UDIN : 20183189AAAACJ1731

Place : Mumbai
Date : 27.10.2020