

स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड STEEL AUTHORITY OF INDIA LIMITED

No.CA/Compliance/2024

20th January, 2024

The General Manager (MO)	The Assistant. Vice President
Bombay Stock Exchange	National Stock Exchange of India Ltd.
Through BSE Listing Centre	Through Neaps

Sub: <u>Suspension of Officers</u>

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Ministry of Steel, Government of India vide its letters dated 19th January, 2024 in exercise of the powers conferred by sub-rule (1) of Rule 20 of the Conduct, Discipline and Appeal Rules, 1977 of Steel Authority of India Limited, has placed Shri V.S. Chakravarthy, Director (Commercial) and Shri A.K. Tulsiani, Director (Finance) on suspension with immediate effect.

It is further informed, that complying with the Ministry of Steel, Government of India, letter dated 19th January, 2024 the Company has placed some Below Board Level Officials of the Company, which include Shri S.K. Sharma, ED (F&A), CMO; Shri Vinod Gupta, ED (Commercial); Shri Atul Mathur, ED (Sales & ITD) and Shri R.M. Suresh, ED (Marketing Services), on suspension with immediate effect.

The above is for your information and records please.

Thanking You,

Yours faithfully, For Steel Authority of India Limited

(M.B. Balakrishnan) ED (F&A) & Company Secretary