

April 10, 2024

То,	To,
BSE Limited	National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G Block,
Dalal Street, Mumbai - 400001	Bandra Kurla Complex,
	Bandra (East), Mumbai – 400051

Scrip Code: 543528 ISIN No: INE0JA001018 Symbol: VENUSPIPES

Subject: Intimation of Allotment of Convertible Warrants under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder.

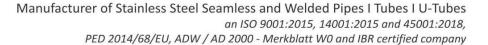
Dear Sir/Madam,

This is in reference to our letters dated February 28, 2024 and March 30, 2024 regarding approval of issue of Convertible Warrants on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We hereby inform you that the Board of Directors vide circular resolution passed today i.e. April 10, 2024, has approved the allotment of 4,20,000 (Four Lakhs Twenty Thousand) Convertible Warrants at an issue price of Rs. 1700/- (Rupees Seventeen Hundred only) each per Warrant aggregating up to Rs. 71,40,00,000/- (Rupees Seventy-One Crores Forty Lakhs only) on a preferential basis to Investors specified here-in-below, with a right to Warrant Holder to apply for and get allotted one equity share of face value of Rs. 10/- (Rupees Ten only) each per Warrant:

S.	Name of the Allottee(s)	Category of the	No. of Convertible	Total amount
No.		Allottee(s)	Warrants	Paid including premium (In
				Rs.)*
1.	Mr. Megharam S	Promoter	80,000	3,40,00,000
	Choudhary			
2.	Mr. Arun Axaykumar	Promoter	1,34,000	5,69,50,000
	Kothari			
3.	Mr. Jayantiram	Promoter	27,000	1,14,75,000
	Motiram Choudhary			
4.	Mr. Dhruv	Promoter	59,000	2,50,75,000
	Mahendrakumar Patel			
5.	Princely Multitrading	Non – Promoter /	1,20,000	5,10,00,000
	LLP	Public		
	Total		4,20,000	17,85,00,000

^{*25%} amount paid towards the subscription of Convertible Warrants.





This intimation will also be available on the Company's Website at www.venuspipes.com.

This is for your information and records.

Yours Faithfully,

For Venus Pipes and Tubes Limited

Pavan Kumar Jain

(Company Secretary and Compliance Officer) Membership No.: A66752