

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129

B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India

PH: 02632-222402/403

Fax: 02632-222302

Website: www.maximaagroup.com



To,

BSE Limited

Phiroze Jeejeebhoy,
Towers, Dalal Street, Fort,
Mumbai – 400 001.

**The Metropolitan Stock Exchange of India
Limited**

4th Floor, Vibgyor Towers,
Plot No. C-62, opposite Trident hotel,
Bandra Kurla Complex, Bandra (east) Mumbai-
400098.

Scrip Code No.: 526538

MSEI Symbol: MAXIMAA

Dear Sir(s),

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Outcome of 09th (Ninth) meeting of the Committee of Creditors (CoC) - Maximaa Systems Limited

This has reference to our intimation regarding the initiation of corporate insolvency resolution process ("CIRP") in the case of Maximaa Systems Limited ("the Company") under Section 10 of the Insolvency and Bankruptcy Code, 2016 (Code).

We wish to inform you that the 09th (Ninth) meeting of the Committee of Creditors of the Company was duly convened and conducted on Wednesday, 18th July, 2023 at 04:00 P.M. via video conferencing through Webex Application.

In furtherance thereof, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned hereby intimates that

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the following matters were discussed in 09th meeting of the Committee of Creditors (CoC) held on Wednesday, 18th July, 2023 via video conferencing through Webex Application.

Item No.	Particulars
A. The matters discussed and to be voted upon in the meeting are as follows:	
1.	Considered and discussed the Resolution Plans submitted by the Resolution Applicants.
2.	Considered and discussed the plan for meeting liquidation cost as per the provisions of the Insolvency and Bankruptcy Code, 2016 read with regulation 39B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016.
3.	Considered and discussed the appointment of Kamal Kishor Gurnani, Resolution Professional as the liquidator of the Corporate Debtor if the Corporate Debtor goes into liquidation under section 33 of the Code.
4.	Considered and discussed the appointment of Insolvency Professional Entity to provide support service to the Liquidator during the Liquidation process.
5.	Considered and discussed the performance based incentive fee of the Resolution Professional for timely resolution and value maximization as per Schedule II of Regulation 34B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
6.	Considered and discussed the legal cost for filing Application under Regulation 35A (3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and for approval of Resolution plan or seeking liquidation of corporate debtor before Adjudicating Authority.

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Note: All the legally compliant resolution plans and aforementioned agendas are kept for e-voting. The E-Voting window shall be open from 20th July 2023 till 4th August 2023.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Maximaa Systems Limited

Kamal Kishor Gurnani

As Resolution Professional of Maximaa Systems Limited

vide Hon'ble NCLT, Mumbai order dated 1st February 2023.

Correspondence Address: Renascence Insolvency Resolution

Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A,

Chakala MIDC, Andheri East, Mumbai – 400093.

Email: kamalgurnaniip@gmail.com, kamal@rirp.co.in, cirp.maxima@rirp.co.in

IBBI Registration No.: IBBI/IPA-001/IP/P-01463/2018-2019/12338

AFA valid till 14th December, 2023

Date: 21 July, 2023

Place: Mumbai

Registered Office:

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