



June 01, 2024

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Disclosure filed under Regulation 30 dated January 23, 2024 for demand notice received from the Government of West Bengal, Office of the Special Commissioner, Commercial Taxes**

Dear Madam/Sir,

With reference to the Corporate Announcement submitted by the Company dated January 23, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Government of West Bengal, Directorate of Commercial Taxes has issued the show cause notice in which they have reduced the amount of demand that has been raised by them in the previous demand notice. The department, on the basis of documents presented before them, reduced the demand from Rs. 2,00,29,232.19/- to Rs. 69,67,253/-. The Company will take appropriate steps to address the reduced demand in due course.

As as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of final order received by the Company as per **Annexure-A**.

Kindly take the same on your record.

Thanking you,  
Yours Faithfully,  
For **DIC India Limited**

Raghav Shukla  
Corp. GM-Legal &  
Company Secretary  
M. No. F5252

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-20-6361414 | Fax: +91-20-6361443

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhave Road, Kolkata -700 038

**Annexure – “A”**

1)	Name of the authority	Government Of West Bengal, Directorate of Commercial Taxes
2)	Nature and details of the action(s)	Show Cause Notice under Section 73(1) of the GST Act, 2017 for FY 2019-20
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 31, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Earlier the demand for short payment amounted to Rs. 2,00,29,232.19/- ( <b>earlier disclosed to Stock Exchange dated January 23, 2024</b> ) was raised by Assistant Commissioner of Revenue, Large Taxpayer's Unit for FY 2019-20.  Final demand has been revised to Rs. 69,67,253/- along with penalty and interest.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received a Show Cause Notice alleging a tax demand of 69,67,253/-  The Company will take appropriate steps to address it in due course.