

SUBWAY FINANCE & INVESTMENT COMPANY LIMITED

B-101, EASTERN COURT, JN. OF TEJPAL & PARLESHWAR ROAD, VILE PARLE (E), MUMBAI - 400057

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CIN: L65990MH1983PLC029350 WEBSITE: www.subwayfinance.in

SFIL/ ANS / BSE / 016/ 20-21

Date: 30-June-2020

To,
The Stock Exchange, Mumbai,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Script code: 511024

Sub: Unaudited Financial Results for the Quarter ended 31st March 2020

Dear Sir,

Attached herewith please find Unaudited Financial Results for the quarter ended 31st March 2020 for your perusal and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **SUBWAY FINANCE AND INVESTMENT COMPANY LIMITED**



ISHAN SHAH
MANAGING DIRECTOR
DIN: 06966381

Encl.: As above

Provisional Balance Sheet as at 31-Mar-2020

In(₹)

	Particulars	Note No.	As at 31-Mar-2020	As at 31-Mar-2019
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds		1,46,20,387	1,68,89,602
	(a) Share Capital	1	1,10,25,000	1,10,25,000
	(b) Reserves and Surplus	2	35,95,387	58,64,602
	(c) Money Received Against Share Warrants			
2	Share Application money pending allotment			
3	Non-Current Liabilities		16,97,694	35,45,515
	(a) Long-Term Borrowings	3	16,97,694	35,45,515
	(b) Deferred Tax Liabilities (Net)			
	(c) Other Long-Term Liabilities			
	(d) Long-Term Provisions			
4	Current Liabilities		3,98,432	9,33,875
	(a) Short-Term Borrowings			
	(b) Trade Payables	4	3,14,234	7,86,288
	(c) Other Current Liabilities	5	-	10,541
	(d) Other Provisions	6	84,198	1,37,046
	Total		1,67,16,513	2,13,68,992
II.	ASSETS			
1	Non-Current Assets		1,28,66,764	2,09,58,645
	(a) Fixed Assets	7	-	-
	(i) Tangible Assets			
	(ii) Intangible Assets			
	(b) Non-Current Investments			
	(c) Deferred Tax Assets (Net)			
	(d) Long-Term Loans and Advances	8	1,28,66,764	2,09,58,645
	(e) Other Non-Current Assets			
2	Current Assets		38,49,749	4,10,347
	(a) Current Investments			
	(b) Inventories			
	(c) Trade receivables			
	(d) Cash and Cash Equivalents	9	38,49,749	4,10,347
	(e) Short-Term Loans and Advances			
	(f) Other Current Assets			
	Total		1,67,16,513	2,13,68,992
	<i>Contingent Liabilities and Commitments</i>			
	<i>Significant Accounting Policies</i>			

The Notes referred to above form an integral part of the Balance Sheet.

For and On behalf of the Board



ISHAN RAHUL SHAH
DIRECTOR
DIN: 06966381



SANGITA KALPESH SHAH
DIRECTOR
DIN: 07788677

Provisional Statement of Profit and Loss for the year ended 31-Mar-2020

In(₹)

	Particulars	Note No.	Year ended 31-Mar-2020	Year ended 31-Mar-2019
I	Revenue from Operations	10	-	11,36,725
II	Other Income	11	10,67,455	-
III	Total Revenue (I + II)		10,67,455	11,36,725
IV	Expenses			
	Employee Benefit Expenses	12	-	1,26,000
	Depreciation and Amortization Expenses	7	-	-
	Other Expenses	13	33,36,670	8,40,178
	Total Expenses		33,36,670	9,66,178
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		- 22,69,215	1,70,547
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		- 22,69,215	1,70,547
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		- 22,69,215	1,70,547
X	Tax Expense		-	-
	Current Tax		-	53,211
	Deferred Tax		-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		- 22,69,215	1,17,336
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV	Profit(Loss) for the Period(XI+XIV)		- 22,69,215	1,17,336
XVI	<u>EARNING PER SHARE</u>			
	(1)Basic- Annualised			
	(2) Diluted-Annualised			

For and On behalf of the Board



ISHAN RAHUL SHAH
DIRECTOR
DIN: 06966381



Sangita
SANGITA KALPESH
DIRECTOR
DIN: 07788677

Provisional Statement of Cash Flows

In(₹)

Particulars	2020	2019
Cash flows from operating activities		
Profit before taxation	(22,69,215)	1,70,547
Adjustments for:		
Depreciation		
Prior Period Adjustment for Tax		
Working capital changes:		
(Increase) / Decrease in Provisions	(63,389)	(36,332)
(Increase) / Decrease in Borrowings		9,00,288
(Increase) / Decrease in Trade and Trade Payables	(4,72,054)	(5,09,296)
Less : Direct Taxes		(53,211)
Net cash from operating activities	(28,04,658)	4,71,996
Cash flows from investing activities		
Investment in Fixed Deposits		
Purchase of property, plant and equipment		
Proceeds from sale of equipment		
Increase/ Decrease in the long Term Advance	80,91,881	(86,725)
Investment income		
Net cash used in investing activities	80,91,881	(86,725)
Cash flows from financing activities		
Proceeds from issue of share capital		
Proceeds from long-term borrowings		
Payment of long-term borrowings	(18,47,821)	
Net cash used in financing activities	(18,47,821)	-
Net increase in cash and cash equivalents	34,39,402	3,85,271
Cash and cash equivalents at beginning of period	4,10,347	25,076
Cash and cash equivalents at end of period	38,49,749	4,10,347

For and On behalf of the Board



SHAN RAHUL SHAH
DIRECTOR
DIN: 06966381



SANGITA K. P. SHAN
DIRECTOR
DIN: 07788677

SUBWAY FINANCE & INVESTMENT CO LTD
NOTES TO THE FINANCIAL STATEMENTS

NOTE : 1 : SHARE CAPITAL

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Authorized Capital 115000 Equity Share of Rs. 10/- each	1,15,00,000	1,15,00,000
Issued, Subscribed and Paid up Capital 11,02,500 Equity Share of Rs. 10/- each	1,10,25,000	1,10,25,000
Total	1,10,25,000	1,10,25,000

Statement Showing Reconciliation of Equity Shares Outstanding at The Beginning and Ending of The Financial Year 2019-20

Number of Shares Outstanding at The Beginning of The Year	11,02,500	11,02,500
Number of Shares Issued During The Year	-	-
Number of Shares Bought Back During The Year	-	-
Number of Shares Outstanding at The End	11,02,500	11,02,500

The Company Has Only One Class of Equity Shares Having a Par Value of Rs.10/- Per Share.

Each Holder of equity Share is Entitled to One Vote Per Share.

Details of Share Holders Holding More Than 5% Shares in The Company

Name of the Shareholder	Year ended March 31st		Year ended March 31st	
	2020		2019	
	No. of shares	% of held	No. of shares	% of held
Suketu Bhogilal Shah	74,420	6.75%	74,420	6.75%
Nitin Kantilal Shah	74,420	6.75%	74,420	6.75%
Harshad Kantilal Shah	74,420	6.75%	74,420	6.75%
Mayuk Kantilal Shah	74,420	6.75%	74,420	6.75%
Rahuk Kantilal Shah	74,420	6.75%	74,420	6.75%
Kalpesh Kanubhai Shah	74,420	6.75%	74,420	6.75%
Total	4,46,520	20.25%	2,23,260	20.25%

NOTE : 2 : RESERVES AND SURPLUS

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
(a) General reserves		
Balance As per Last Balance Sheet	9,25,000	9,25,000
Add: Transfer from P/l	-	-
	9,25,000	9,25,000
(b) Reserves u/s 451C of RBI, 1934		
Balance As per Last Balance Sheet	34,99,956	34,76,489
Add: Transfer from P/l	-	23,467
	34,99,956	34,99,956
(C) Profit & Loss Account		



Balance As per Last Balance Sheet	14,39,646	13,45,777
Add: Profit & Loss During the year	(22,69,215)	1,17,336
Less: Transfer to Reserve Account	-	23,467
	(8,29,569)	14,39,646
P.Y.Excess Provision Adjustments		-
Balance Carried forward-A	35,95,387	58,64,602
Securities Premium	-	
Reserve & Surplus	35,95,387	58,64,602

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SUBWAY FINANCE & INVESTMENT CO LTD
NOTES TO THE FINANCIAL STATEMENTS

NOTE : 3 :Long Term Borrowings

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Unsecured Loans From Director	6,79,793	6,80,156
Unsecured Loans -Related Parties	10,17,901	28,65,359
Total	16,97,694	35,45,515

NOTE : 4 : Creditors

PARTICULARS	Year ended March 31st	
	2020	2019
Unsecured considered good, less than 6 months.	3,14,234	7,86,288
Total	3,14,234	7,86,288

NOTE : 5 : OTHER CURRENT LIABILITIES

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
TDS	-	10,541
Total	-	10,541

NOTE : 6: Other Provisions

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
TDS payable	363	
Provision For Income Tax During the Year		53,211
Contigent Provisions against Standard Assets	83,835	83,835
Total	84,198	1,37,046



**SUBWAY FINANCE & INVESTMENT CO LTD
NOTES TO THE FINANCIAL STATEMENTS**

In(₹)

PARTICULARS	GROSS BLOCK AS ON 01.04.2019	ADDITION DURING THE YEAR	SALES/ADI. DURING THE YEAR	DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31.03.20	NET BLOCK AS ON 31.03.19
TANGIBLE ASSETS:(OWNED)						
Other Office Equipments		-	-		-	42,000
Sub Total		-	-		-	42,000
INTANGIBLE ASSETS:(OWNED)						
ABC						
Sub Total						
Total						42,000



 SUBWAY FINANCE & INVESTMENT CO. LTD.

COMPANY'S SUBWAY FINANCE & INVESTMENT CO LTD
NOTES TO THE FINANCIAL STATEMENTS

NOTE : 8 : LONG TERM LOANS AND ADVANCES

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Advances from Related Parties	1,10,39,764	2,09,58,645
Other Advances	18,27,000	
Total	1,28,66,764	2,09,58,645

NOTE : 9 : CASH AND CASH EQUIVALENTS

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Balance with Banks		
Axis Bank A/c	38,25,273	3,85,269
Kotak Mahindra A/c	24,091	24,091
BANK GRAND TOTAL: (A)	38,49,364	4,09,360
Cash-on-hand (B)	385	987
Net Total (A+B)	38,49,749	4,10,347


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SUBWAY FINANCE & INVESTMENT CO LTD
NOTES TO THE FINANCIAL STATEMENTS

NOTE : 10 : REVENUE FROM OPERATIONS

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Revenue Form Operations		11,36,725
Other Income		-
Total	-	11,36,725

NOTE : 11 : OTHER INCOMES

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Interest on loan	10,67,455	
Total	10,67,455	-

NOTE : 12: Employee Benefit expenses

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Salary And Wages	-	1,26,000
Total	-	1,26,000



SUBWAY FINANCE & INVESTMENT CO LTD
NOTES TO THE FINANCIAL STATEMENTS

NOTE : 13 : OTHER EXPENSES

In(₹)

PARTICULARS	Year ended March 31st	
	2020	2019
Interest Expenses		
Interest on TDS		
Interest on provident fund		
Sub Total A	-	-
Payment made to Auditors as		
a) Auditor		
Audit Fees	1,00,000	1,18,000
Sub Total B	1,00,000	1,18,000
Administrative Exp		
Advertisement	21,500	60,000
Annual Listing & Custody Fees	27,04,980	2,61,856
Professional Charges	3,52,100	
GST Expenses		46,620
Statutory Expenses	1,31,697	1,27,106
Bank Chgs	3,422	8,850
Interest Exp	9,889	20,891
Interest On Late Payment TDS	1,282	408
Professional Charges		1,84,300
Monitoring Foreing Investment Limit Charges	11,800	11,800
Provision for standard assets		347
Sub Total C	32,36,670	7,22,178
Other Expenses		
Sub Total D	-	-
Grand Total	33,36,670	8,40,178