

ARDI INVESTMENT AND TRADING CO LTD

Registered office: Shop No. 3 Hemu Castle, Dadabhai Road,
Near Gokhlibai School Vile Parle (W) Mumbai-400056, Maharashtra

CIN: L65923MH1981PLC024912

Website: www.ardi.co.in Ph.: 022-28764128 Email id: complianceardi@gmail.com

Date: 27/03/2024

To,
BSE LTD
P J Towers, Dalal Street,
Mumbai-400 001
Scrip Code : 504370

Subject: Intimation cum Outcome of Board Meeting

Dear Sir/ Madam,

As per the Regulation 30 of SEBI (LODR) Regulation, 2015, We hereby submitting the Outcome of the Board Meeting held as on 27th March, 2024 to transact the following business:

1. Accept the Resignation of M/s. Bhagat & Co. from the Post of the Statutory Auditor of the Company. The Resignation Letter are attached herewith.
2. Appointment of M/s. S K Bhavsar & Co. as a Statutory Auditor of the Company to fill the Casual vacancy due to resignation of current Auditor. The Details as per SEBI Circular is attached.

The Board Meeting of the Company has started at 04:15 PM and Concluded at 04:35 PM

Kindly take the same on your record.

Thank You

For, Ardi Investment and Trading Co. Ltd

Gautam Pravinchandra Sheth
Managing Director
(DIN: 06748854)

P

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

Date 14/02/2024

To

The Board of Directors Ltd

ARDI Investment and Capital Ltd

Ahmedabad

Dear Sir,

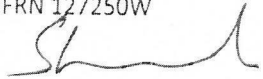
Subject: Resignation as Statutory Auditor of the Company

This is to inform that due to expiring of Peer Review Certificate issued by ICAI , we are unable to continue as Auditor of the company.

Accordingly We are submitting our Resignation as Statutory Auditor of the company with effect from 14/02/2024

We therefore request to treat this letter as our Resignation from the Statutory Auditor of the Company.

For Bhagat & Co
Chartered Accountants
FRN 127250W


Shankar Prasad Bhagat
Partner
M.N 052725



Received
on 27/03/2024



Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary: ARDI TRADING AND INVESTMENT CO LTD
2. Details of the statutory auditor:
- a. Name: BHAGAT & CO
- b. Address: 24, Laxmi Chanber, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad-380014
- c. Phone number: 079-27541551
- d. Email: Bhagatco2015@gmail.com
3. Details of association with the listed entity/material subsidiary:
- a. Date on which the statutory auditor was appointed: Appointed in AGM held on 19.9.2022 for five yrs from FY 2022-23 to 2026-27
- b. Date on which the term of the statutory auditor was scheduled to expire: FY 2026-27
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of submission: Limited Review Report dated 12.02.2024 for quarter and nine months ended 31.12.2023
4. Detailed reasons for resignation: The Peer Auditor certificate is due for expiry from 31.03.2024. Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date and also unable to provide the Audit report for the FY 2023-24.
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) Resignation is due to expiry of Peer Audit Certificate. It is not due to any concerns about the company.
6. In case the information requested by the auditor was not provided, then the following shall be disclosed:
- a. Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of the management. Not applicable
- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable



c. Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not applicable

d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. Not applicable

7. Any other facts relevant to the resignation: Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Bhagat & Co.
Chartered Accountants
Firm Registration Number -127250W



Shankar Prasad Bhagat
Partner
Membership No: 052725
Place: Ahmedabad
Date: February 14, 2024



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Annexure 2

Details Required as per the Listing Regulations and Circulars issued thereunder are as below:

Firm Name	M/s S K Bhavsar & Co.
Firm Registration No.	0145880W
Address	1/196, Shree Swaminarayan Dwishatabdi Soc, Nirnaynagar, Ahmedabad-382481.
Constitution	Proprietorship Firm
Membership No.	180566
Brief Profile	M/s S K Bhavsar & Co. is Chartered Account Firm having a well knowledge staff of Accounting matters includes GST, VAT and Other Listing Related Act also. M/s S K Bhavsar & Co. has more than 5 years' experience in the field of Practicing Chartered Accountant and Income Tax Related Matters.
Disclosure Relationships between Directors (in case of appointment as a Director)	NIL