

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
3. CC: YES Bank Limited
YES Bank House,
Off Western Express Highway,
Santacruz East Mumbai- 400055

06th May 2024

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

We write in our capacity as pledgee for the Shares (as defined below) of YES Bank Limited pledged in our favour by CA Basque Investments ("**Borrower**").

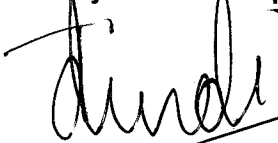
Catalyst Trusteeship Limited (acting in the capacity of the onshore security agent) (the "**Onshore Security Agent**") had previously made a disclosure on 21 July 2023 under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to YES Bank Limited (the "**Target Company**"), as more particularly described therein as well herein below.

Enclosed is a disclosure by the Onshore Security Agent under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the release of encumbrance over certain equity shares of the Target Company.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For **Catalyst Trusteeship Limited**




Authorized Signatory
Name: Deesha Srikanth
Designation: Vice President
Place: Mumbai

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200

Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02

Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel : +91 (22) 4922 0555 **Fax :** +91 (22) 4922 0585

CIN No. U74999PN1997PLC110262 Email : dt@ctitrustee.com **Website :** www.catalysttrustee.com

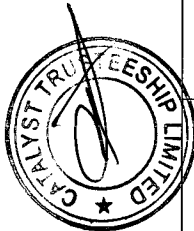
Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | Yes Bank Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Catalyst Trusteeship Limited acting in its capacity as the onshore security agent for lenders to CA Basque Investments under the Facility Agreement (as defined below). | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and National Stock Exchange of India Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of acquirer along with PACs of: | Nil | Nil | Nil |
| (a) Shares carrying voting rights | | | |
| (b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | Refer to Note 1 | Refer to Note 1 | Refer to Note 1 |
| (c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |



CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0556
 Error! Unknown document property name.

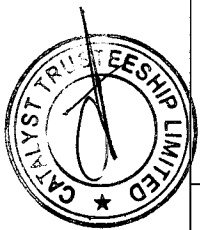
CIN No. U74999PN1997PLC110262 Email : dt@ctitrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An ISO: 9001 Company



| | | | |
|---|-----------------|-----------------|-----------------|
| (e) Total (a+b+c+d) | Refer to Note 1 | Refer to Note 1 | Refer to Note 1 |
| Details of acquisition/ sale | Nil | Nil | Nil |
| (a) Shares carrying voting rights acquired /sold | | | |
| (b) VRs acquired— /sold otherwise than by equity shares | Nil | Nil | Nil |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| (d) Shares encumbered— / invoked / released by the acquirer | Refer to Note 1 | Refer to Note 1 | Refer to Note 1 |
| (e) Total (a+b+c+/-d) | Refer to Note 1 | Refer to Note 1 | Refer to Note 1 |
| After the acquisition— / sale, holding of acquirer along with PACs of: | Nil | Nil | Nil |
| (a) Shares carrying voting rights | | | |
| (b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| (d) Shares encumbered with the acquirer | 864,077,851 | 2.88 | 2.76 |
| (e) Total (a+b+c+d) | 864,077,851 | 2.88 | 2.76 |



CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0585 Fax : +91 (22) 4922 0585

CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An ISO: 9001 Company



| | |
|--|---|
| Mode of acquisition/ sale (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer/encumbrance, etc.) | By release of pledge over Equity Shares of the Target Company as security |
| Date of acquisition/ sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | This disclosure is being made pursuant to the release of pledge on 2 May 2024. Refer to Note 1 below |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | 30,047,763,015 fully paid up equity shares of INR 2/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 30,047,763,015 fully paid up equity shares of INR 2/- each |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | 31,327,643,924 (30,047,763,015 fully paid-up equity shares + 1,279,880,909 shares underlying outstanding convertible securities (including warrants)) equity shares of INR 2/- each |

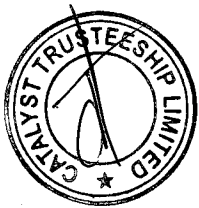
Note- 1

- CA Basque Investments (the "**Borrower**") is a shareholder in YES Bank Limited (the "**Target Company**"). The Borrower had created a pledge over 1,848,077,851 equity shares ("**Shares**"), which at the time of the creation of the pledge, constituted 6.43% of the issued and paid-up share capital and 5.90% of the total diluted share/voting capital of the Target Company, in favour of Catalyst Trusteeship Limited (the "**Onshore Security Agent**") acting as the onshore security agent for the lenders under the loan facility availed by the Borrower (the "**Facility**") pursuant to the facility agreement dated 2 February 2023, as amended from time to time (the "**Facility Agreement**").

Disclosure under Regulation 29(1) of the Takeover Code had been made in this regard by the Onshore Security Agent on 21 July 2023.

- In this regard, please note:

- On 14 February 2024, 410,000,000 equity shares of the Target Company (which then constituted less than 2% of the issued and paid-up share capital and the total diluted share/voting capital of the Target Company), pledged in favour of the Onshore Security Agent were released from encumbrance.
- On 15 February 2024, 20,000,000 equity shares of the Target Company were re-pledged in favour of the Onshore Security Agent.



CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
 Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
 Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
 CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

- (c) On 2 May 2024, 594,000,000 equity shares of the Target Company (constituting 1.98% of the issued and paid-up share capital and 1.90% of the total diluted share/voting capital of the Target Company), pledged in favour of the Onshore Security Agent were released from encumbrance.
3. Pursuant to paragraph 1 above, an aggregate of 984,000,000 equity shares of the Target Company that have been released from encumbrance amount to 3.27% of the paid up share capital and 3.14% of the total diluted share/voting capital of the Target Company. This disclosure is being made pursuant to the most recent transaction that has resulted in more than 2% change in the shareholding of the Target Company over which the Onshore Security Agent has an encumbrance.
4. In terms of Regulation 29 (2) read with Regulation 29 (4) of the Takeover Code, release of an encumbrance over shares (including shares that are encumbered by way of pledge) shall be treated as a disposal. Accordingly, this disclosure is being made in respect of the release of encumbrance created over the shares of the Target Company described in paragraphs 1 and 2 above and the consequent reduction in the number of shares of the Target Company over which the Onshore Security Agent has an encumbrance.
5. As on 3 May 2024, Nomura Singapore Limited (being one of the Lenders) independently holds 6,582,622 equity shares aggregating to approximately 0.02% shareholding in the Target Company.

For Catalyst Trusteeship Limited



Signature of the Authorised Signatory

Name: Deesha Srikanth

Designation: Vice President

Place: Mumbai

Date: 06 May 2024

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the shareholding pattern for the quarter ended 31 March 2024 as publicly disclosed by the Target Company.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0595 Fax : +91 (22) 4922 0585

CIN No. U74999PN1997PLC110262 Email : dt@ctitrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An ISO: 9001 Company

