

# **ELECTREX** **( INDIA ) LTD.**

CIN: L00363KA1982PLC005084

Regd Office :21-D1.,Peenya Industrial Area,2<sup>nd</sup> Phase,Bangalore-560 058.

Mumbai Office: 503/504, Raheja Chambers, Nariman Point, Mumbai – 400021

Tel: 080 – 23724477E-Mail: [info@electrexindia.com](mailto:info@electrexindia.com)[www.electrexindia.com](http://www.electrexindia.com)

---

Date: 10/11/2017

The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers.  
Dalal Street. Fort  
Mumbai-400001.

**Company's Scrip Code: 517378**

Dear Sir,

**Sub: Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2017.**

This is to inform you that the Board of Directors of the Company at its meeting held on 10<sup>th</sup> November, 2017, inter alia, has approved the audited Financial Results of the Company for the Quarter and Financial Year ended 30<sup>th</sup> September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the audited Financial Results of the Company for the Quarter and Financial Year ended 30<sup>th</sup> September, 2017 along with the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 15:00 P.M. and concluded at 17:00 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **ELECTREX (INDIA) LIMITED**



Mukesh Choksi  
Managing Director  
DIN - 00510350

Encl: As above.

# ELECTREX (INDIA) LIMITED

CIN: L00363KA1982PLC005084

Regd Office: 21-D1, Peenya Industrial Area, 2nd Phase, Bangalore - 560 058

Mum Off: 503/504, Raheja Chambers, Nariman Point, Mumbai - 400 021

Tel: 080-23724477 - E-Mail: info@electrexindia.com - www.electrexindia.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

Particulars		Quarter Ended On			Half Year Ended On	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Income	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	a) Revenue from operations	17.39	6.82	-	24.21	-
	b) Other income	-	-	-	-	-
	Total income(a+b)	17.39	6.82	-	24.21	-
2	Expenses					
	a) Cost of Materials consumed					
	b) Purchases of stock-in-trade	11.49	17.76	9.86	29.25	9.86
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d) Employee benefits expense	0.85	0.51		1.36	
	e) Finance costs	-	-			
	f) Depreciation & amortisation expense	-	-			
	g) Other expenses	3.81	-	1.9	3.81	1.9
	<b>Total Expenses</b>	<b>16.15</b>	<b>18.27</b>	<b>11.78</b>	<b>34.42</b>	<b>(11.78)</b>
3	<b>Profit/ (Loss) before exceptional item and tax (1-2)</b>	<b>1.24</b>	<b>(11.45)</b>	<b>(11.78)</b>	<b>(10.21)</b>	<b>(11.78)</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / ( Loss) before tax (3-4)</b>	<b>1.24</b>	<b>(11.45)</b>	<b>(11.78)</b>	<b>(10.21)</b>	<b>(11.78)</b>
6	Tax expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
7	<b>Profit (loss) for the period from continuing operations</b>	<b>1.24</b>	<b>(11.45)</b>	<b>(11.78)</b>	<b>(10.21)</b>	<b>(11.78)</b>
8	Profit (loss) from discontinuing operations before Tax	1.24	(11.45)	(11.78)	(10.21)	(11.78)
9	Tax expense of discontinuing operations	-	-	-	-	-
10	Profit (loss) from Discontinuing Operations (after tax) (10-11)	-	-	-	-	-
11	<b>Profit / (Loss) for the period</b>	<b>1.24</b>	<b>(11.45)</b>	<b>(11.78)</b>	<b>(10.21)</b>	<b>(11.78)</b>
12	<b>Other Comperhensive Income</b>	-	-	-	-	-
	Item that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified subsequently to porfit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comperhensive Income, net of tax</b>	-	-	-	-	-
13	<b>Total Comperhensive Income for the period</b>	<b>1.24</b>	<b>(11.45)</b>	<b>(11.78)</b>	<b>(10.21)</b>	<b>(11.78)</b>
14	Paid-up equity shares capital (Face Value per share Rs10/-)	946.12	946.12	946.12	946.12	946.12
15	Reserves excluding Revaluation Reserves					
16	Earnings Per Share of Rs.10/- each ( for continuing operations)					
	Basic	0.013	(0.12)	(0.12)	(0.11)	
	Diluted	-	-	-	-	
17	Earnings Per Share of Rs.10/- each ( for dscontinued operations)					
	Basic	-	-	-	-	
	Diluted	-	-	-	-	
18	Earnings per Share Of Rs.10/- each (for dscontinued & Continuing operations)					
	Basic	0.013	(0.12)	(0.12)	(0.11)	
	Diluted	-	-	-	-	

For ELECTREX (INDIA) LIMITED



**Mukesh Choksi**  
Managing Director  
DIN - 00510350

Place: Mumbai  
Date: 10.11.2017

**STATEMENT OF ASSETS & LIABILITIES**

(Rs in lacs)

	SI No	Particulars	As at Half Year ended 30-09-2017
A		<b>ASSETS</b>	
	1	<b>Non-Current Assets</b>	
	a	Property, Plant and Equipment	4066.77
	b	Capital Work-in-Progress	-
	c	Investment Property	-
	d	Goodwill	-
	e	Other intangible Assets	-
		Intangible Assets under development	-
		Biological Assets other than bearer plants	-
		Non-Current Financial Assets:	-
		(i) Investments, Non-Current	-
		(ii) Trade receivables, Non-Current	-
		(iii) Loans, Non-Current	-
		Deferred tax Assets(net)	-
		Other Non-Current Assets	-
		<b>Total Non-Current Assets</b>	4066.77
	2	<b>Current Assets</b>	
	a	Inventories	4.65
		Current Financial asset:	
		(i) Current investments	0.13
		(ii) Trade receivables, Current	3.20
	b	(iii) Cash and cash equivalents	1.80
		(iv) Bank balance other than above	
		(v) Loans, Current	
		(vi) Other Current financial Assets	
	c	Current tax Assets (net)	
	d	Other Current Assets	
	<b>Total Current Assets</b>	9.78	
3	<b>Non Current Assets classified as held for sale</b>	-	
4	<b>Regulatory deferral account debit balances and related deferred tax Assets</b>		
	<b>TOTAL ASSETS</b>	<b>4076.55</b>	
B		<b>EQUITY AND LIABILITIES</b>	
	1	<b>Equity</b>	
	a	Equity share capital	946.12
	b	other Equity	(15597.31)
		<b>Total Equity</b>	(14651.19)
	2	<b>Liabilities</b>	
		<b>Non-Current Liabilities</b>	
	a	Non-Current financial Liabilities:	
		(i) Borrowings, Non-Current	10233.64
		(ii) Trade Payables, Non-Current	
		(iii) Other Non-Current Financial Liabilities	4429.35
	b	Provisions, Non-Current	
	c	Deferred tax Liabilities (net)	
	d	Other Non-Current Liabilities	

	<b>Total Non-Current Liabilities</b>	<b>14662.99</b>
2	<b>Current Liabilities</b>	
a	Current Financial Liabilities	
	(i) Borrowings, Current	
	(ii) Trade payables Current	28.45
	(iii) Other Current financial Liabilities	4036.3
b	Other Current Liabilities	
c	Provisions, Current	
d	Current tax Liabilities (net)	
	<b>Total Current Liabilities</b>	<b>4064.75</b>
3	<b>Liabilities directly associated with Assets in disposal group classified as held for sale</b>	-
4	<b>Regulatory deferral account credit balances and related deferred tax liability</b>	-
	<b>Total Liabilities</b>	<b>18727.74</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4076.55</b>
1	The Company adopted Indian Accounting Standards (referred to as "Ind AS") with effect from April 1, 2017 and accordingly, the financial results for the quarter ended 30.09.2017 has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.	
2	The Company is operating only in one segment i.e. manufacturing of Power Tools. Hence segment reporting is not given.	
3	In accordance with the requirements of IND AS, revenue from operations for the quarter ended 30.09.2017 is net of Goods and Service Tax (GST). However revenue from operations for period upto 30.06.2017 is inclusive of excise duty. In view of the aforesaid change, revenue from operations for the quarter and half year ended on 30.09.2017 is not comparable to the previous period.	
4	The Company does not have any subsidiary /associate,	
5	Figures, wherever required, are regrouped/ rearranged.	
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 10.11. 2017	
<b>Reconciliation between financial results as previously reported under Indian GAAP and as per Ind AS for Quarter and half year ended on 30.09.2016 are as under:</b>		
<b>(Rs. In Lakh)</b>		
<b>Particulars</b>	<b>Quarter ended 30.09.2016</b>	<b>Half year ended 30.09.2016</b>
Net Profit as reported under Indian GAAP	(11.78)	(11.78)
Add: Deferred tax assets	-	-
Net Profit as per Ind AS	(11.78)	(11.78)
Total Comprehensive Income as per Ind AS	(11.78)	(11.78)

For **ELECTREX (INDIA) LIMITED**



**Mukesh Choksi**  
Managing Director  
DIN - 00510350  
Place: Mumbai  
Date: 10.11.2017



*S. M. Bhat & Associates*

**CHARTERED ACCOUNTANTS**

Tel.: (022) 2682 1181  
Mob.: 90041 92773

---

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

---

Limited Review Report on quarterly and half yearly unaudited Financial  
Results of Electrex (India) Limited pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Electrex (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Electrex (India) Limited ('the Company') for the quarter and six months ended 30<sup>th</sup> September 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended 30<sup>th</sup> September, 2017, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10<sup>th</sup> November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements ) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. M. BHAT & ASSOCIATES**

Chartered Accountants

(Firm Registration No.131347W)



Proprietor

Membership No.: 030696

Place: Mumbai

Date: 10/11/2017