



February 1, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,


Sub: Intimation of Information under Regulation 30 and 46 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the above Regulations, the presentation on the financial results of the Company for the quarter and nine months ended December 31, 2018, to be made to the analysts and institutional investors is attached. The same has been displayed on the website of the Company.

Kindly take the above information on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited


Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED



Equitas
Holdings Limited
Investor Presentation
Q3FY19

Quarter ended 31st December 2018





MISSION

Empowering
through Financial
Inclusion

VISION

To Serve 5% of
Indian Households
by 2025

VALUES

Fair and
Transparent

Disclaimer

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Disclaimer [contd.]

Forward Looking Statements

Certain statements in this document with words or phrases such as “will”, “should” etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements, due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but not limited to, our ability to successfully implement our strategies, change in government policies etc. The Company may, from time to time, make additional written and oral forward looking statements, including statements contained in the Company’s filings with the stock exchanges and our reports to shareholders.

The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

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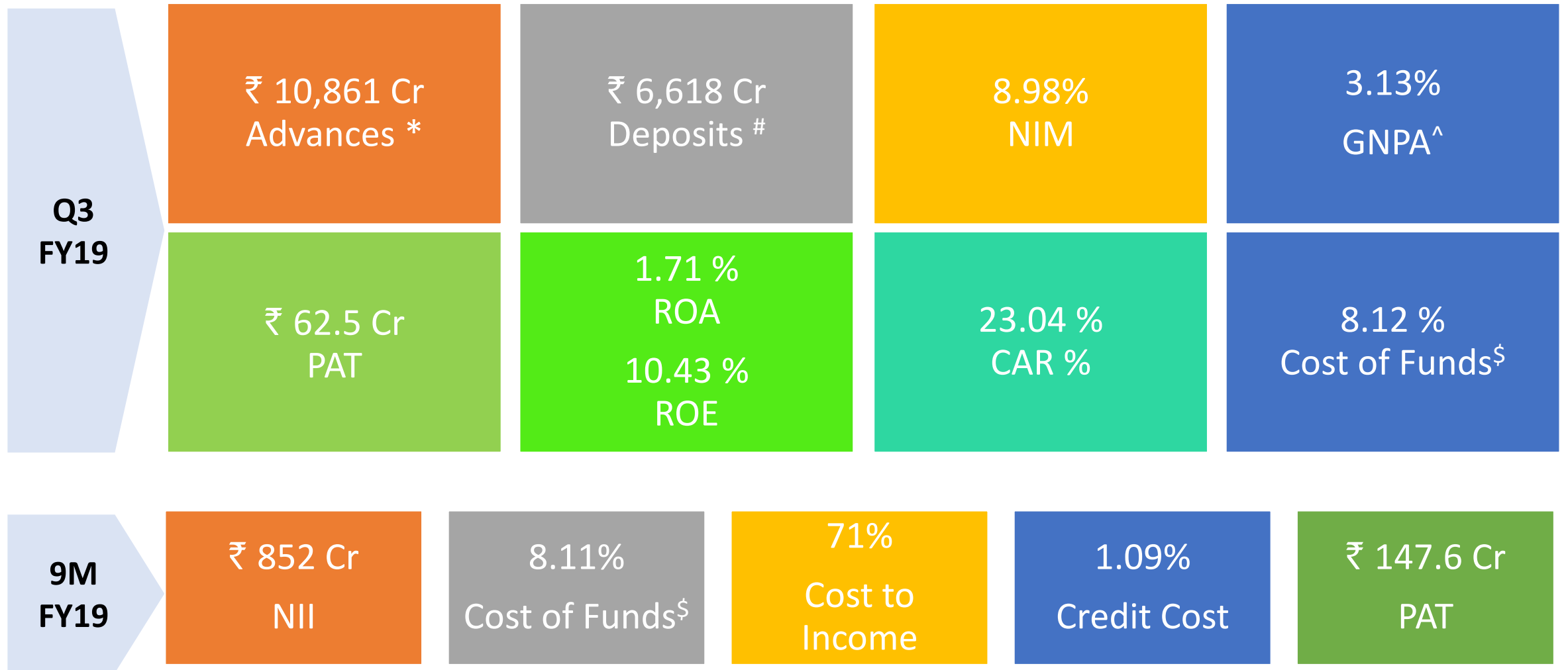
Annexure

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Key Highlights

Snapshot



* Advances = "On-book" and "Off-book" advances | NIM = Net interest income as a % of avg. income earning assets | Credit cost = provision cost as a % of avg. 'On Book' advances | [§]Cost of Funds = Total Interest Expense as a % of Average Total Borrowings (Daily Average) | # Total Deposits excluding CD's | ^ GNPA on daily recognition

Scheme of Arrangement: Listing of Equitas Small Finance Bank

- Issuance and allotment by ESFBL of 89,20,62,982 (Eighty Nine Crore Twenty Lakhs Sixty Two Thousand Nine Hundred and Eighty Two only) fully paid-up equity shares of face value no each for no cash consideration to the shareholders of the Company ("Scheme Shares") as of the Record Date in accordance with the Issuance Ratio defined in the Scheme (Issuance Ratio = Scheme Shares / Total number of fully paid-up equity shares of the Company as of the Record Date and "Record Date" being the date, to be fixed jointly by the Boards of the Company and ESFBL, after sanctioning of Scheme by NCLT, for the purpose of determining the shareholders of the Company who would be eligible for receiving the aforesaid Scheme Shares)
- Consequent reduction by ESFBL of its securities premium account, revenue and other reserves and the surplus in profit and loss account, by an amount equal to the face value of the shares of ESFBL issued under the Scheme
- The Scheme Shares, when issued after receipt of all necessary approvals, will result in dilution of stake held by EHL in the Bank to 53% with the remaining shareholding being held by the members of the public

Cyclone Gaja:

Cyclone Gaja hit South Tamil Nadu on 16th November 2018. It was a severe cyclone flattening trees, uprooting houses and destroying livestock's. Equitas is present in four affected districts and has 10 (ten) branches.

Steps Taken:

- Equitas has provided relief materials (Rice, Dal, Oil, Masala powder, Torchlight) were distributed to affected members
- Client Friendly Repayment Policy Activated: Introduced 2-3 months EMI Holiday for affected customers
- Maintained Centre meeting discipline by conducting group meetings irrespective of collections
- Engaged with District Collectors to update the relief measures taken for the affected customers
- All stakeholders (MFIN, Sadhan) adhered to similar measures to maintain uniformity
- Business team instructed to be extra sensitive to the customer's needs during collection

Gaja OD:

Installment Paid (Weekly, Fortnightly & Monthly)	Customer Count	PAR (Rs. Cr)
0 paid	8,162	12.07
1 Not paid	17,692	28.85
2 Not paid	7,972	13.42
3 & Above Not paid	3,244	5.62
TOTAL	37,070	59.96

MF Portfolio (Cyclone Gaja Update):

Sr.No	Districts Affected	Nov 2018			Dec 2018			Jan 2019		
		No of Branches	No of Centres	No of Customers	No of Branches	No of Centres	No of Customers	No of Branches	No of Centres	No of Customers
1	NAGAPATTINAM	2	751	11,202	2	844	12,577	2	875	13,001
2	PUDUKOTTAI	2	145	1,620	2	228	2,596	2	266	2,946
3	TANJAVUR	3	528	6,189	3	382	4,571	3	384	4,520
4	THIRUVARUR	3	1,319	18,197	3	1,354	18,508	3	1,211	16,599
Total		-	2,743	37,208	-	2,808	38,252	-	2,736	37,066

MF Portfolio (PAR Value):

Delinquency	Nov 2018			Dec 2018			Jan 2019		
	No of Customers	OD Amount (Rs. Cr)	PAR (Rs. Cr)	No of Customers	OD Amount (Rs. Cr)	PAR (Rs. Cr)	No of Customers	OD Amount (Rs. Cr)	PAR (Rs. Cr)
0 - 30 Bucket	37,208	3.87	62.59	30,482	3.73	51.44	21,885	2.70	35.76
31 – 60 Bucket	-	-	-	7,770	1.78	11.58	11,172	2.93	18.85
61 – 90 Bucket	-	-	-	-	-	-	4,009	1.26	5.37
Total	37,208	3.87	62.59	38,252	5.51	63.02	37,066	6.88	59.98

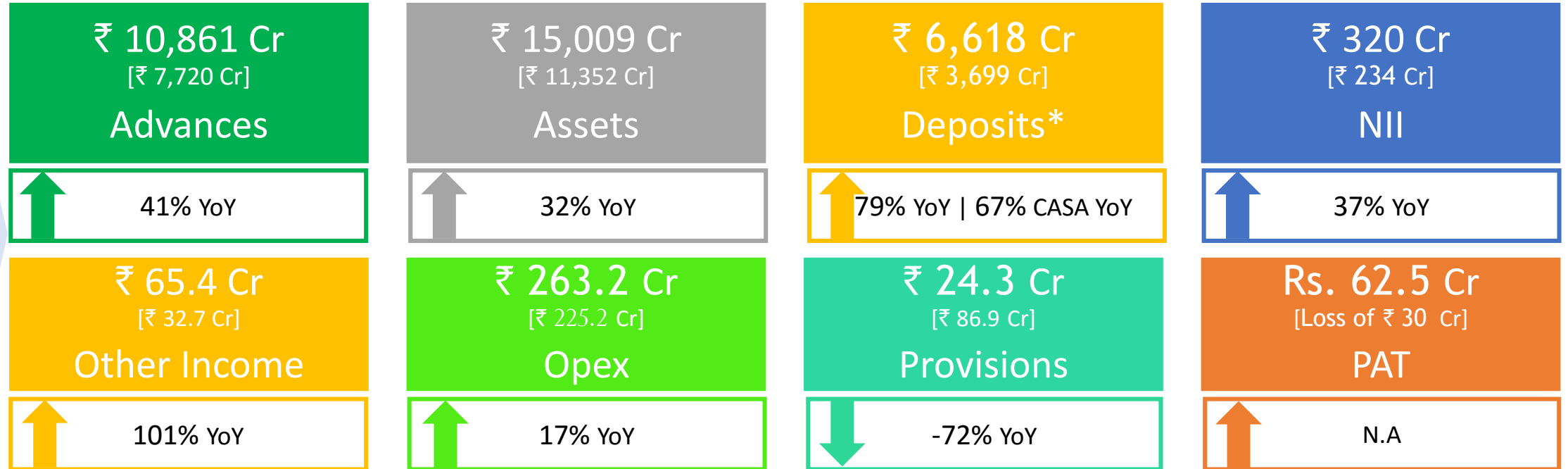
MF Portfolio Collection Efficiency:

Nov 2018	Dec 2018	Jan 2019
39.6%	64.4%	71.4%

Financial Performance

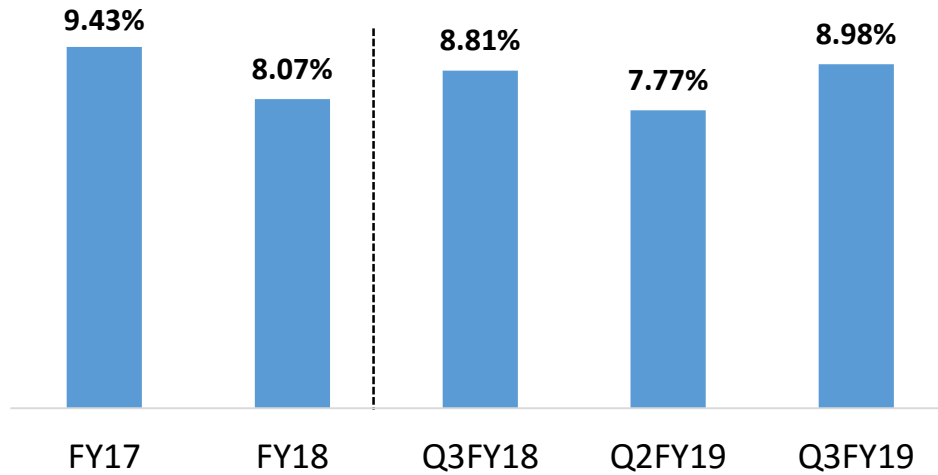
Consolidated Financial Overview

Q3
FY19

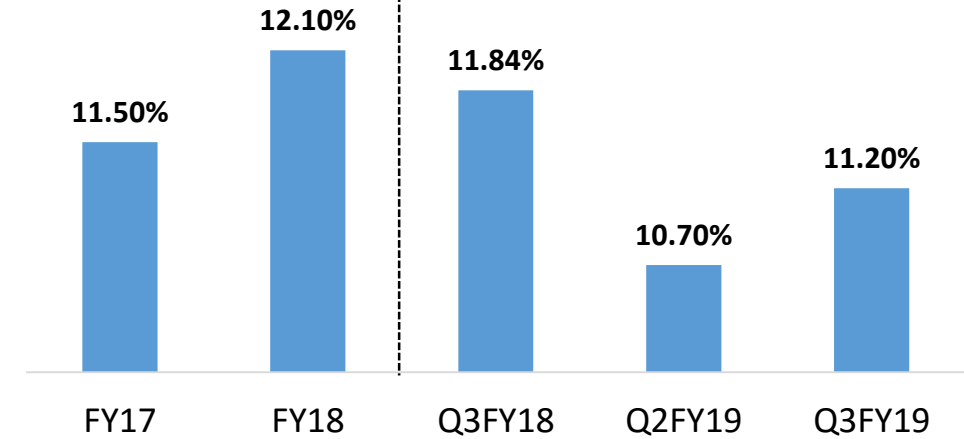


Consolidated – Key Ratios

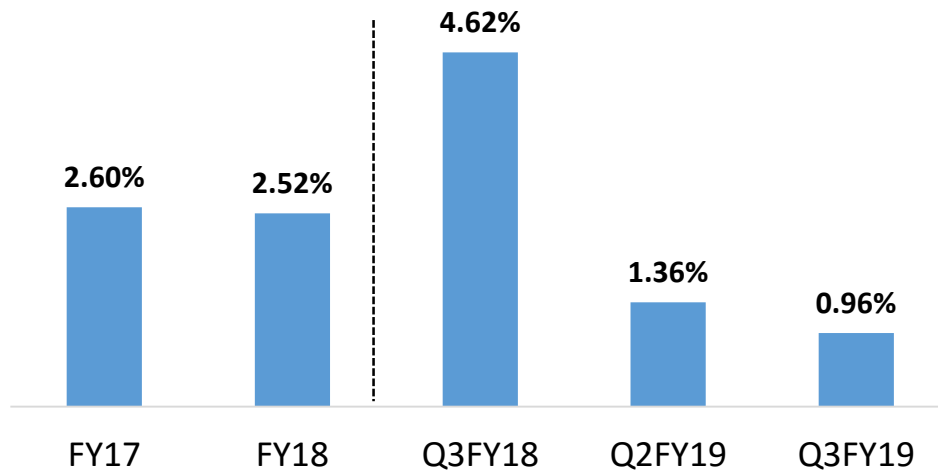
Net Interest Margin * (NIM)



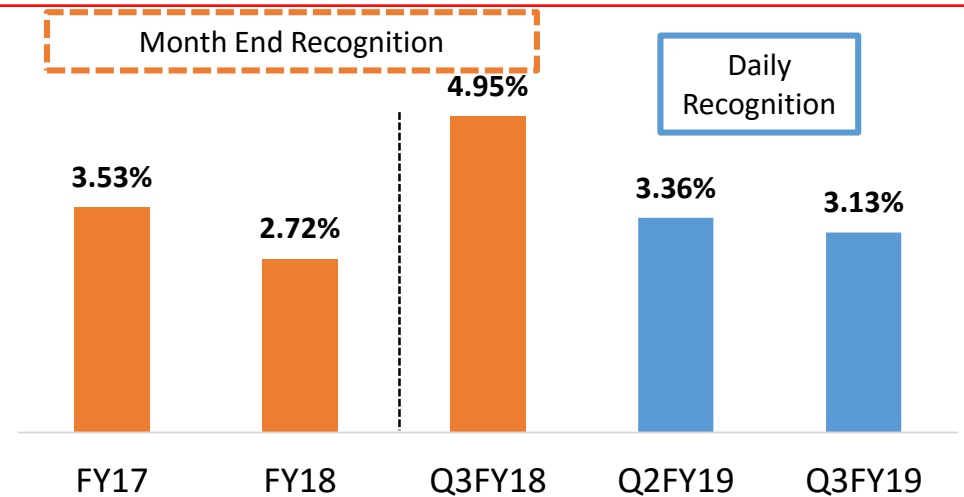
Lending spreads *



Credit cost *



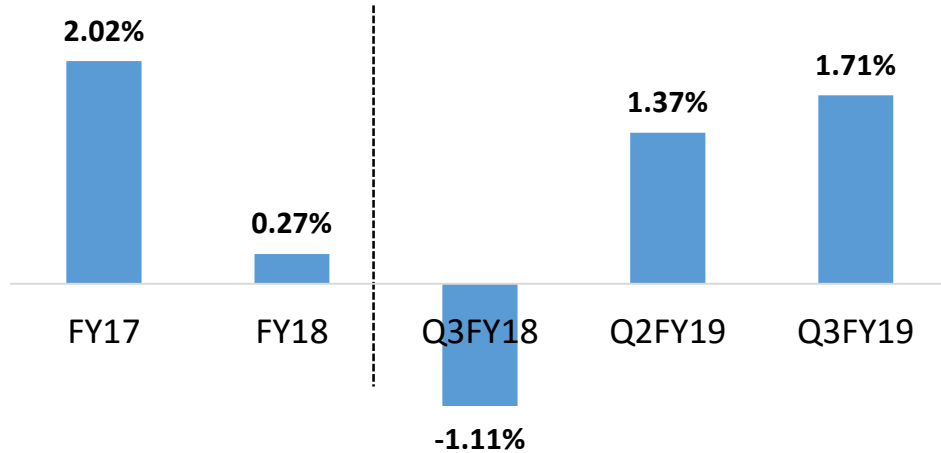
Asset Quality – Gross NPA



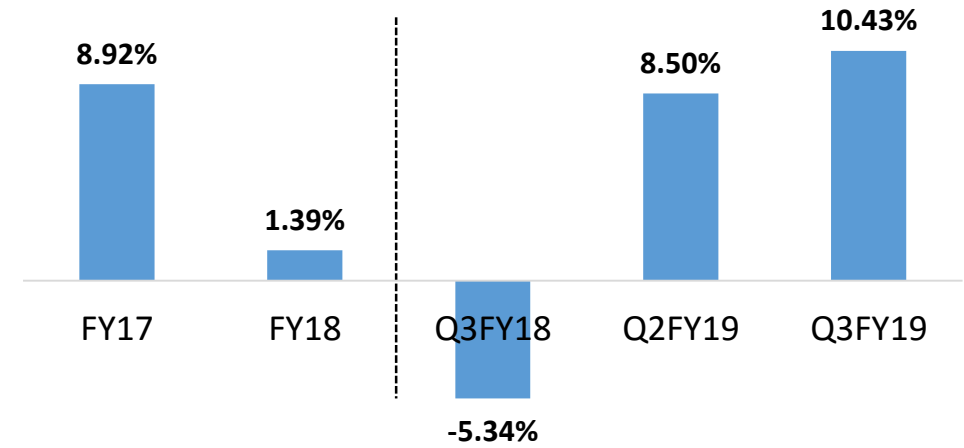
* NIM = Net interest income as a % of avg. income earning assets | Lending spread = [Yield on “On book” advances in %] – [Cost of Funds in %] * Credit cost = Provision as a % of average ‘On Book’ advances (Q3FY19 Lending Spread on daily average basis)

Consolidated – Key Ratios

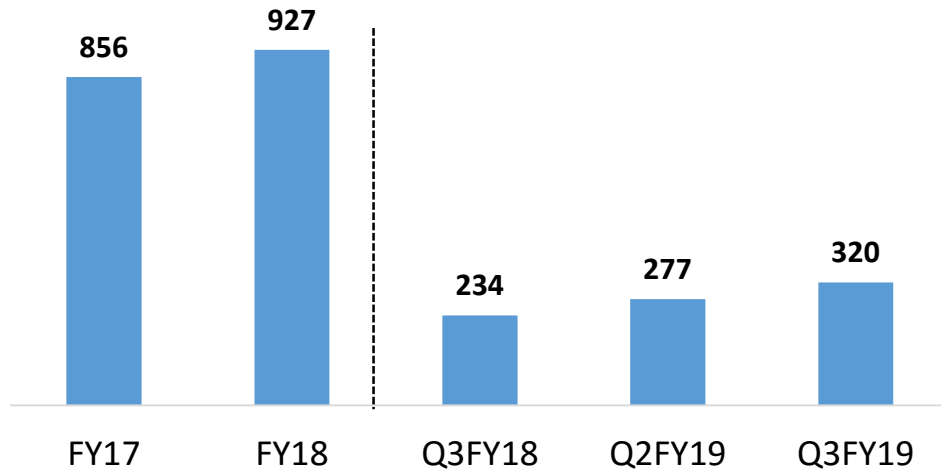
Return on Avg. Assets (ROAA)



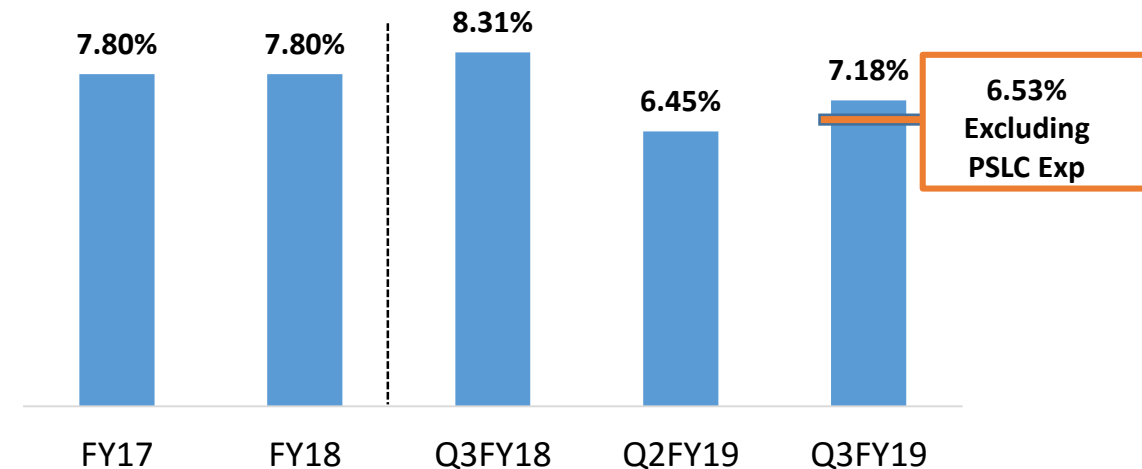
Return on Avg. Equity (ROAE)



Net Interest Income (NII) (Rs. Cr)

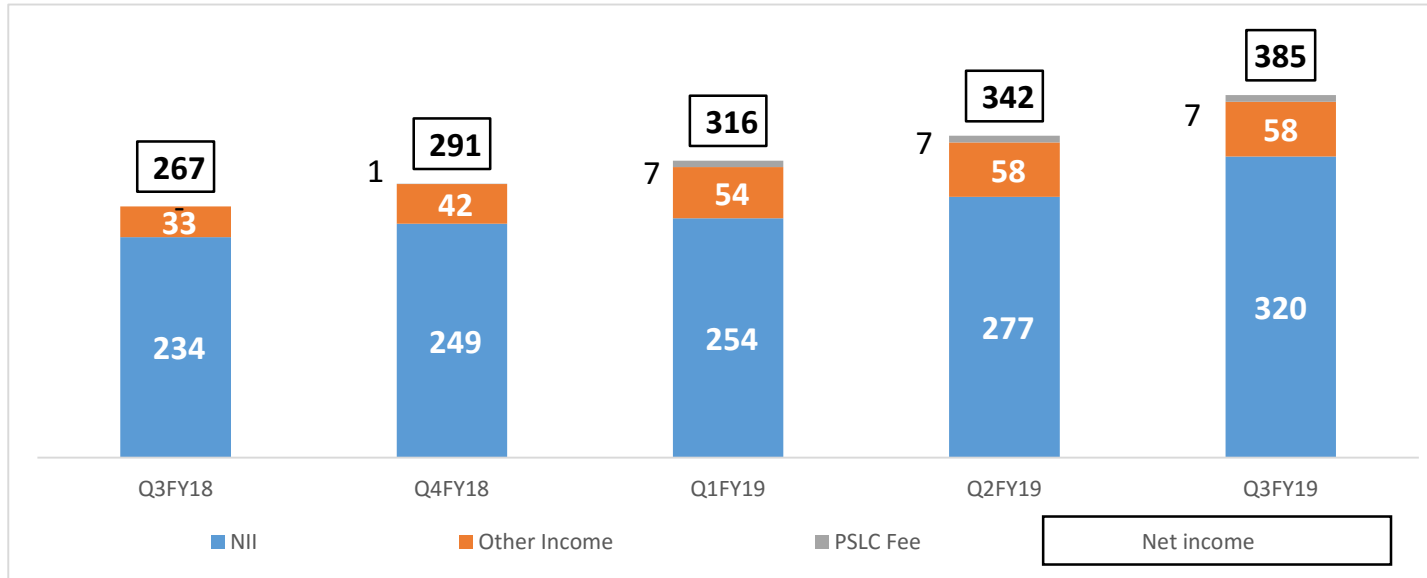


Cost / Avg. Assets

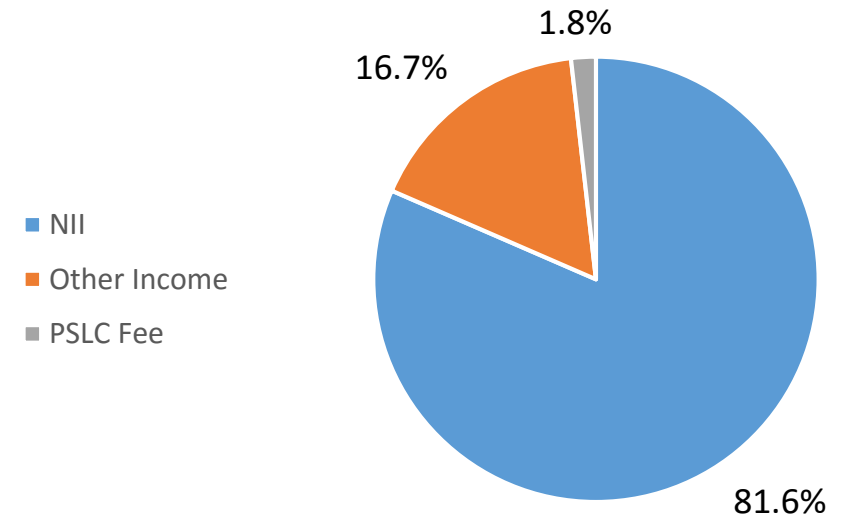


Income Evolution

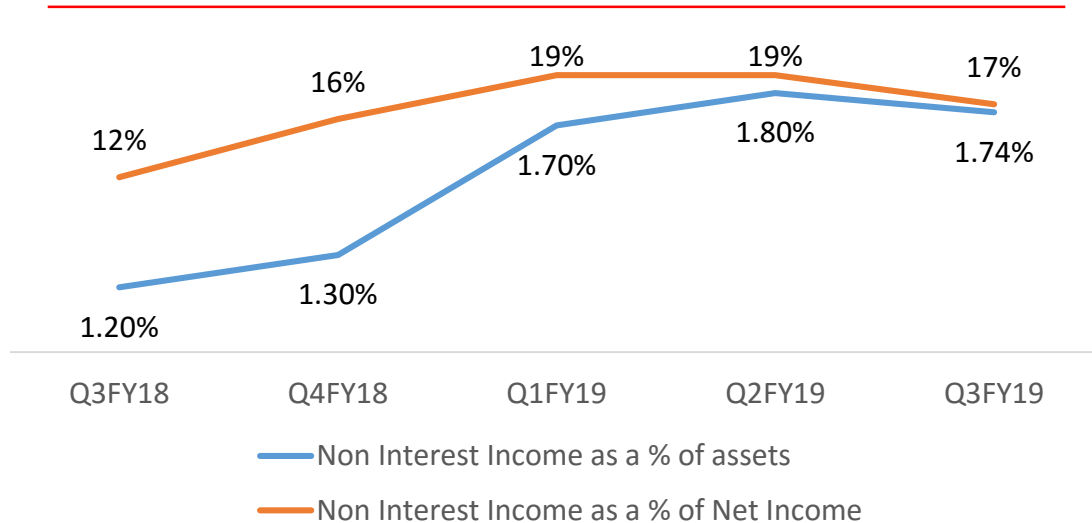
Net income evolution (in ₹ Cr)



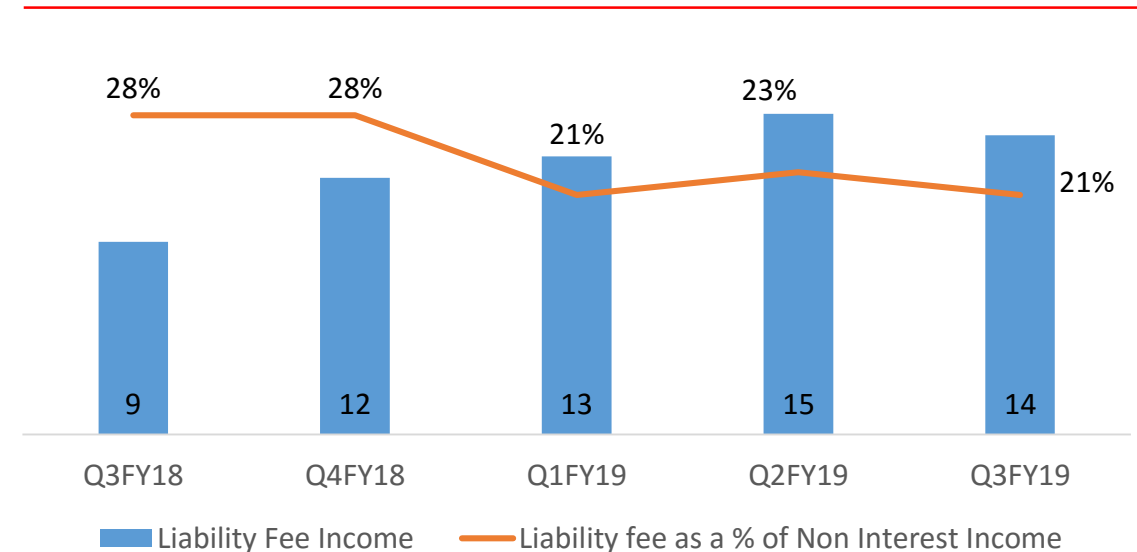
Net income composition (%) – Q3FY19



Non-interest income * evolution



Liability Fee (₹ Cr) & Liability Fee as % of total non-interest income *

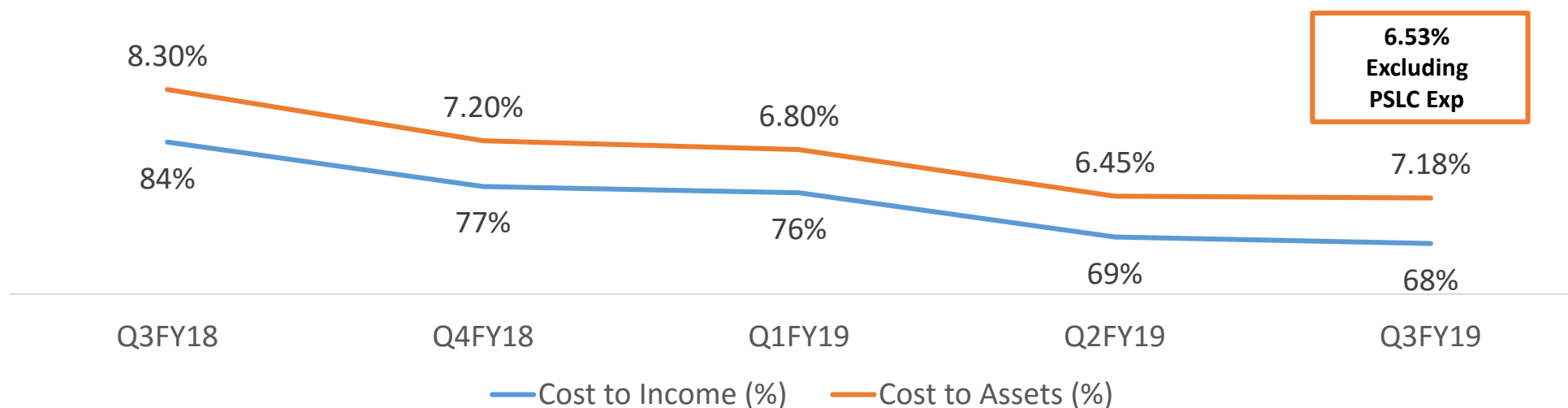


* Non Interest Income = Other income + PSLC fee income

Opex Evolution

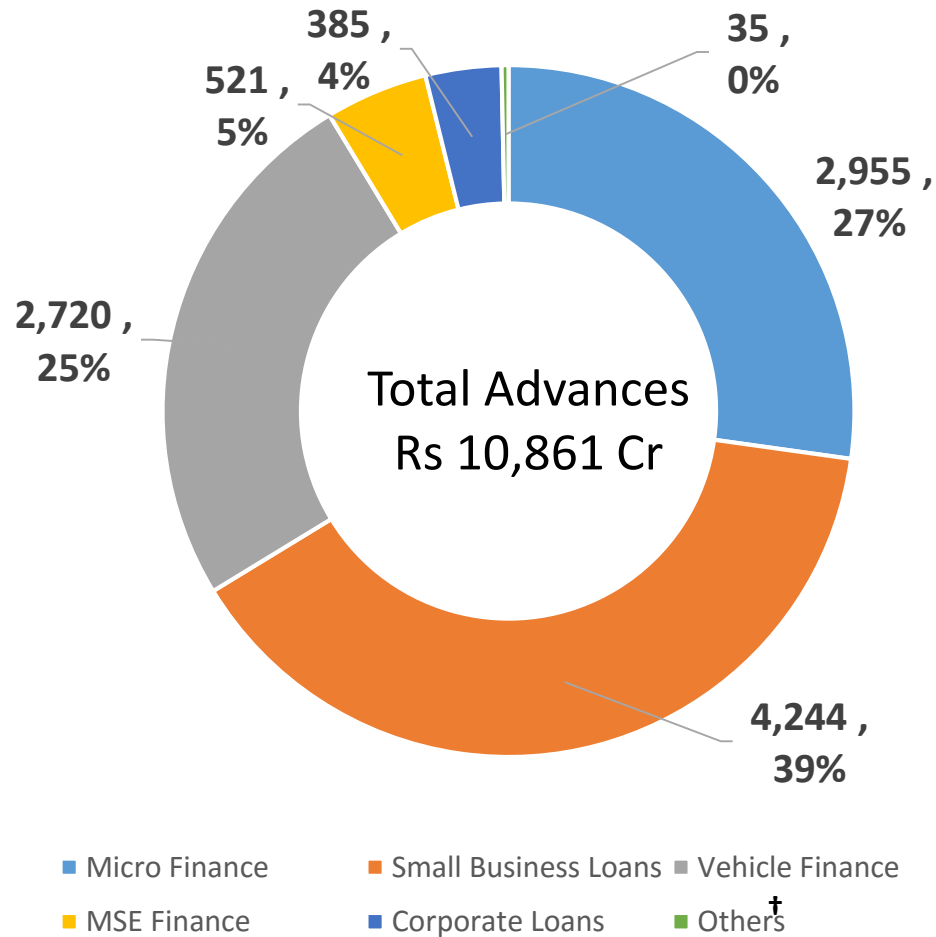
Rs Cr	Q3FY18	Q4FY18	Q1FY19	Q2FY19	Q3FY19
Employee expenses	132.7	122.0	138.1	135.5	133.9
Other expenses	70.0	79.1	78.8	75.5	82.09
Depreciation	22.5	23.3	22.5	23.1	23.4
PSLC Premium Paid	-	-	-	-	23.81
Total Operating expenses	225.2	224.4	239.4	234.2	263.2
No. of employees	13,455	13,541	13,241	13,689	14,281

Opex evolution



Rs Cr	Sept 18	Dec 18
Total Risk Weighted Assets	8,439.33	9,362.47
Tier I Capital	1,879.53	2,019.66
Tier II Capital	132.49	137.04
Total Capital	2,012.03	2,156.70
CRAR	23.84%	23.04%
Tier I CRAR	22.27%	21.57%
Tier II CRAR	1.57%	1.46%

Advances



Rs Cr	Q3FY19	Q3FY18	YoY %	Q2FY19	QoQ%
Micro Finance	2,955	2,470	20%	2,703	9%
Small Business Loans (Incl. HF)	4,244	2,584	64%	3,751	13%
Vehicle Finance	2,720	2,162	26%	2,502	9%
MSE Finance (Incl. BL)	521	342	52%	522	-
Corporate Loans	385	112	244%	392	-2%
Others †	35	51	-31%	110	-68%
Total Advances	10,861	7,720	41%	9,981	9%

† Others includes Loan against Gold | Business Loans (BL) | Housing Finance (HF) | Micro Small Enterprises (MSE)

Product Segment Details

Product Segment	Number of Live Loans	ATS @ Disbursement (Lacs)	ATS @ Portfolio (Lacs)	IRR	GNPA
Micro Finance	1,839,295	0.29	0.16	23.00%	0.74%
Small Business Loans (Incl. HF)	184,821	3.80	2.30	20.02%	2.79%
Vehicle Finance	92,551	4.97	2.94	20.50%	6.27%
MSE Finance (Incl. BL)	3,275	28.38	15.92	14.75%	4.29%
Corporate Loans	38	1,294.26	1,013.11	11.17%	-

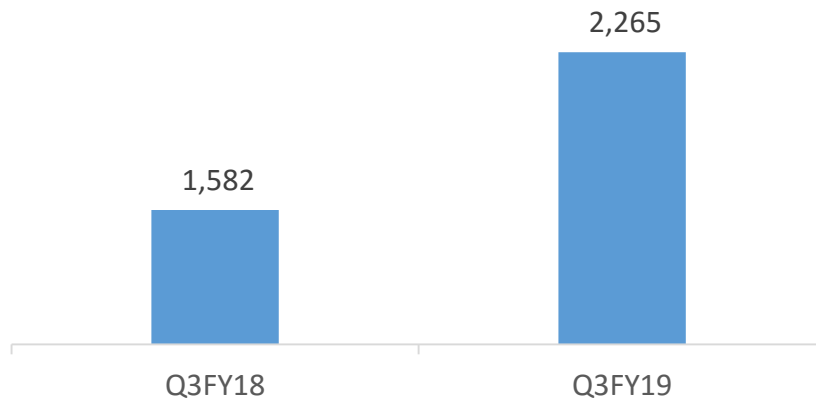
Advances Evolution – Product-wise

Rs Cr	FY15	FY16	FY17	FY18	CAGR FY15 - FY18	Q3FY19	Q3FY18	YoY growth
Micro Finance	2,144	3,283	3,293	2,288	2%	2,955	2,470	20%
Small Business Loans (Incl. HF)								
Small Business Loans	511	1,192	1,604	2,449	-	3,424	2,122	61%
Housing Finance	180	141	189	197	-	341	246	39%
Agri Loans			31	288	N.A	480	217	121%
Vehicle Finance	1,175	1,510	1,928	2,252	24%	2,720	2,162	26%
Used CV				1,998	N.A	2,135	2,009	6%
New CV				254	N.A	585	153	283%
MSE Finance (Incl. BL)			63	411	N.A	521	342	52%
Corporate loans				194	N.A	385	112	244%
Others [†]			68	160	N.A	35	51	-31%
Total Advances	4,010	6,125	7,176	8,238	27%	10,861	7,720	41%

end of period figures

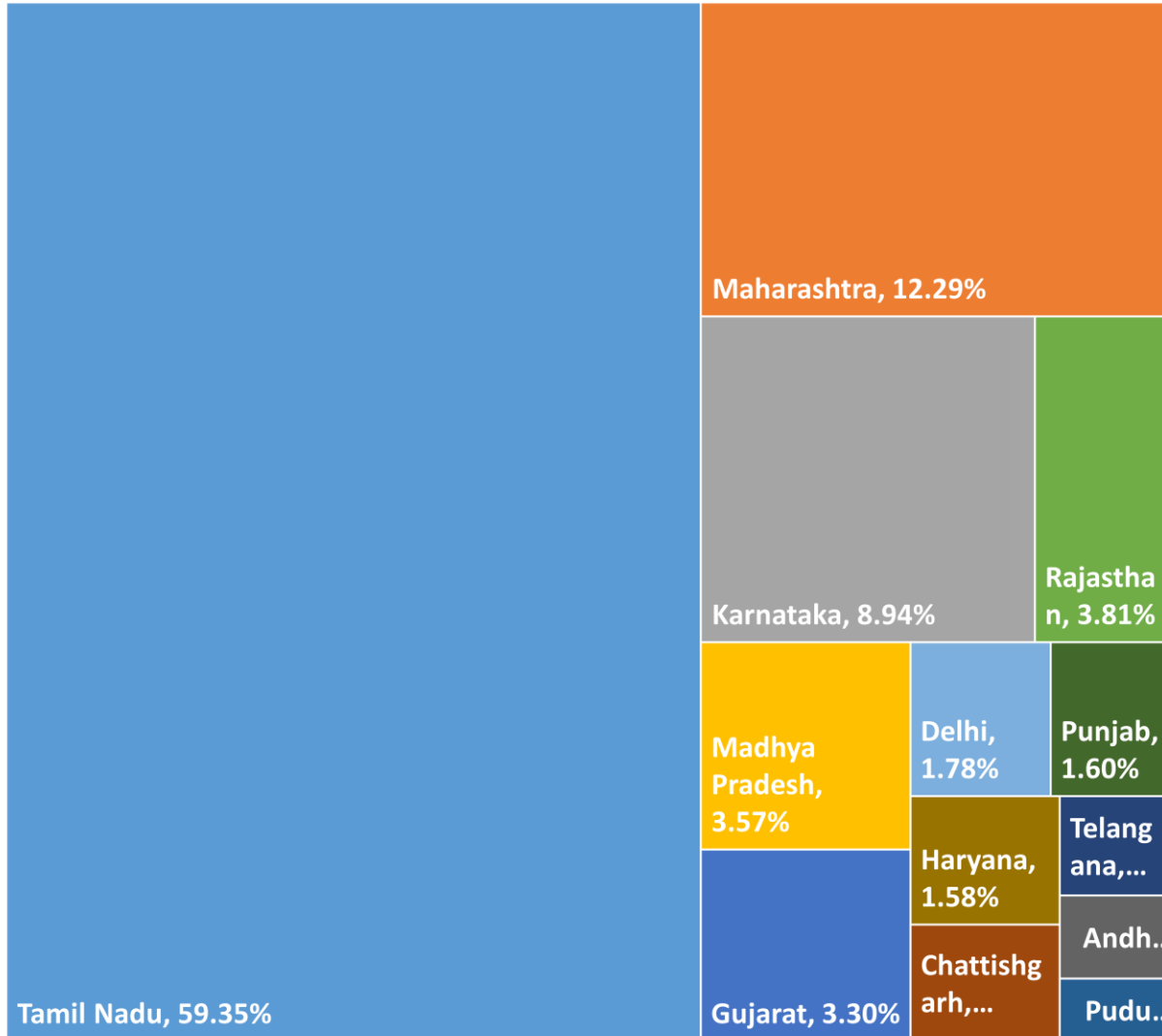
Overall Advances = Advances “On book” + “Off book” [†] Others includes Loan against Gold

Disbursement (Rs. Cr)

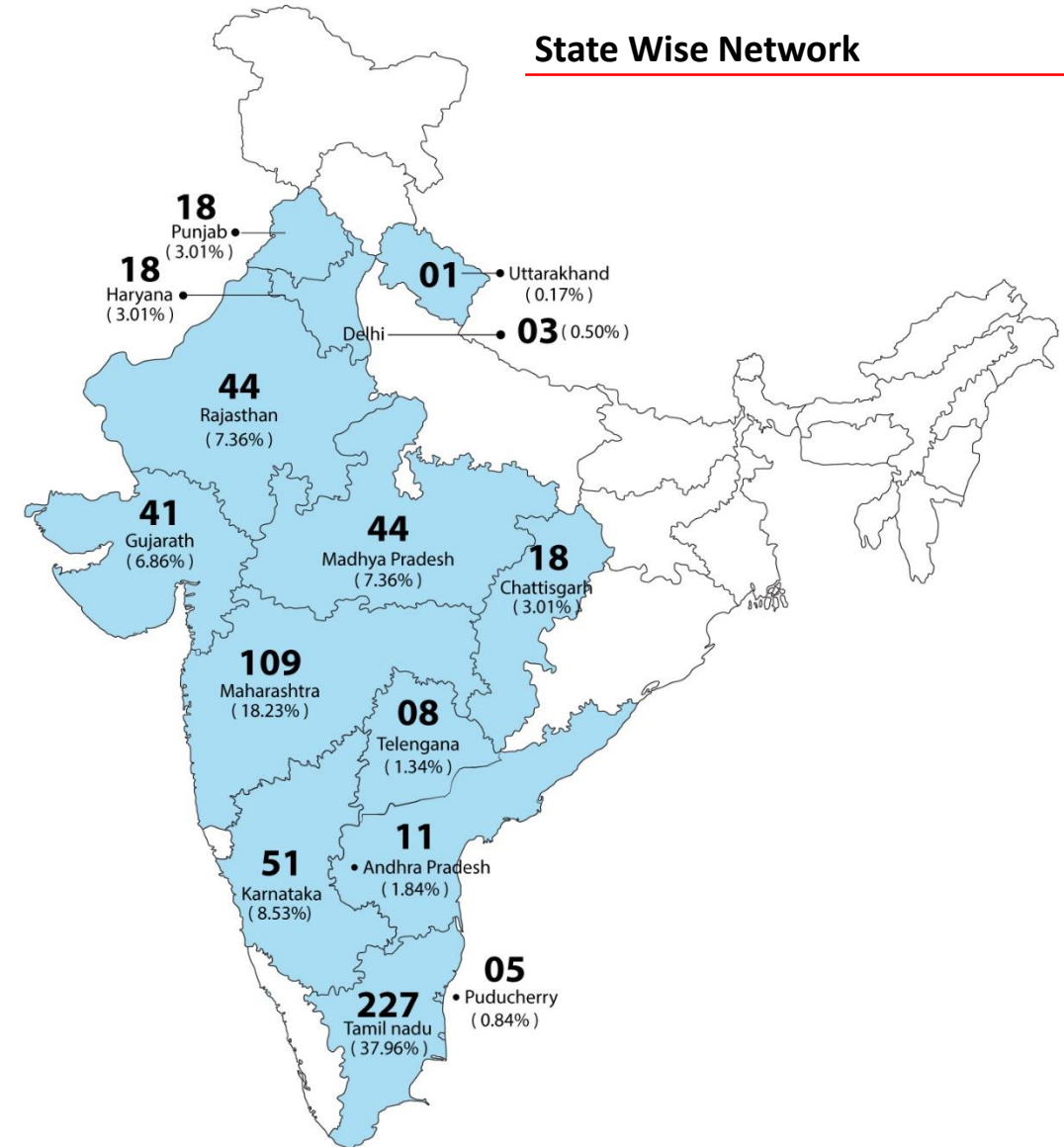


Rs Cr	Q3FY18	Q2FY19	Q3FY19	YoY Growth %
Micro Finance	464	812	784	69%
Small Business Loans (Incl. HF)				
Small Business Loans	371	520	628	69%
Housing Finance	35	40	52	49%
Agri Loans	91	86	88	-3%
Vehicle Finance				
Used CV	348	418	445	28%
New CV	103	117	158	54%
MSE Finance (Incl. BL)	121	74	27	-78%
Corporate loans	35	94	25	-29%
Loan against Gold	14	10	9	-36%
Working Capital/OD	-	-	49	-
Total Disbursements	1,582	2,171	2,265	43%

State Wise Advances



State Wise Network



Micro Finance – Collection Efficiency

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18
All India	95.1%	95.4%	95.8%	96.3%	96.7%	97.2%	97.6%	98.1%	98.6%	99.0%	97.7%	97.6%

Vehicle Finance Collection Efficiency & Bucket wise OD

	Oct-18	Nov-18	Dec-18
Collection Efficiency	87.50%	87.29%	88.56

OD	1-30 Days	31-60 Days	61-90 Days	90+ Days	Total OD
Oct-18	10.80%	4.64%	1.62%	6.78%	22.42%
Nov-18	11.35%	4.54%	1.25%	6.63%	22.61%
Dec-18	10.84%	4.28%	1.11%	6.25%	21.51%

Small Business Loans Collection Efficiency & Bucket wise OD

	Oct-18	Nov-18	Dec-18
Collection Efficiency	98.22%	98.11%	98.13%

OD	1-30 Days	31-60 Days	61-90 Days	90+ Days	Total OD
Oct-18	0.34%	0.18%	0.13%	1.13%	1.78%
Nov-18	0.44%	0.17%	0.13%	1.14%	1.89%
Dec-18	0.41%	0.16%	0.11%	1.19%	1.87%

Corporate Loans

NBFC Exposure Mix



■ Other NBFC ■ MFI ■ HFC ■ AFC

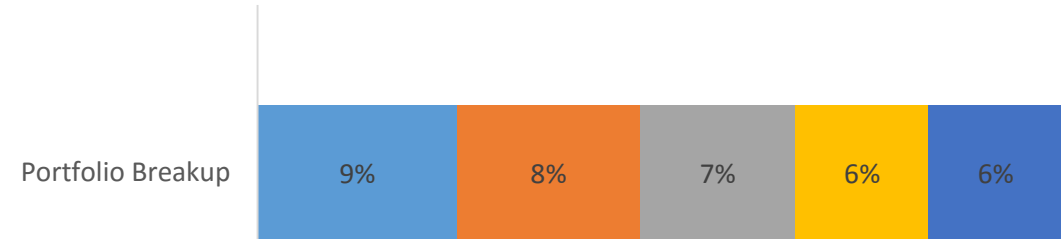
Ratings Exposure



■ A ■ BBB

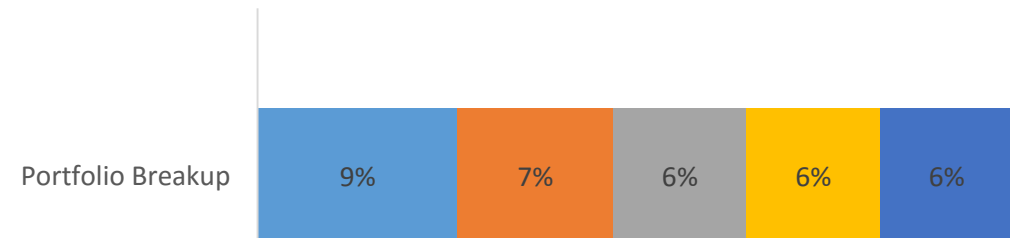
MSE Finance

Unsecured Business Loans



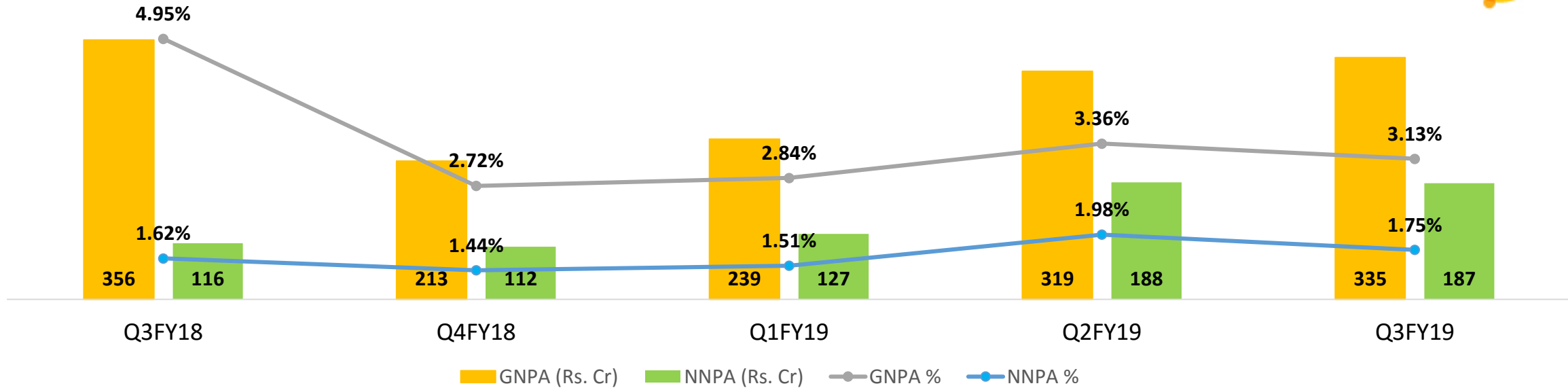
■ Food Products & Beverage ■ Textile ■ Engineering ■ Auto & Ancillary ■ Metal & Mining

Working Capital Loans



■ Textiles ■ Metal & Mining ■ Food Products & Beverage ■ Electrical & Electronics ■ Trading

Asset quality trend



Gross NPA Movement (Rs Cr)	Q1FY19	Q2FY19	Q3FY19
Opening Gross NPA	212.5	238.7	318.8
Additions during the period	60.0	118.3	74.6
Deletions during the period	33.9	38.2	58.1
Gross NPA (closing)	238.7	318.8	335.3
Gross NPA (%)	2.84%	3.36%	3.13%

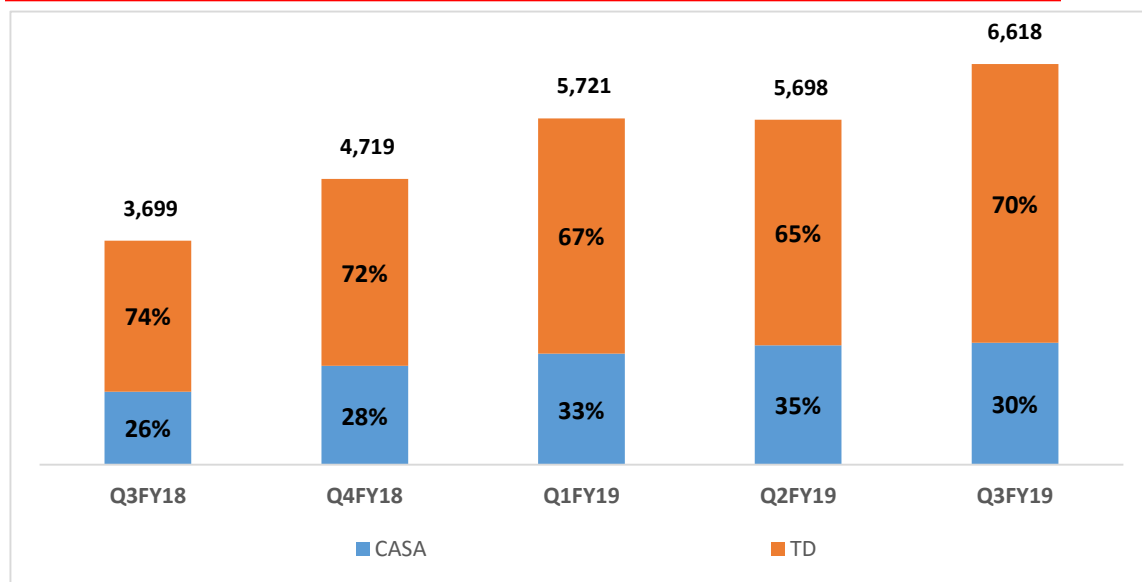
Liabilities & Branch Banking

Customer deposits evolution

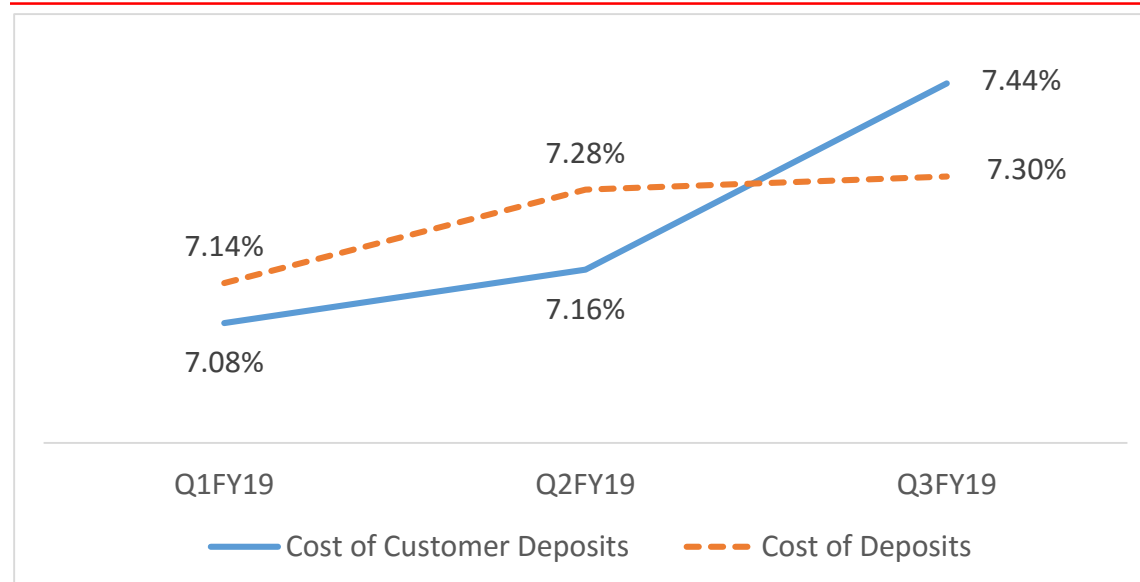
Update for Q3Y19

as on 31 December 2018	CA [Current Account]	SA [Savings Account]	CASA [Low cost deposits]	TD [Term Deposits]	CASA+TD [Customer Deposits]
Balance (₹ Cr)	460	1,556	2,016	4,602	6,618
as a % of total borrowings (₹ 11,898 Cr)	3.9%	13.1%	16.9%	38.7%	55.6%
Number of customers	69,142	3,77,824	4,46,966	30,967	4,77,933
Avg. balance (exc. Inclusive banking customers) (₹)	116,722	46,512	-	15,38,799	-

Customer Deposits evolution (₹ Cr)



Daily Average Cost of Deposits (%)

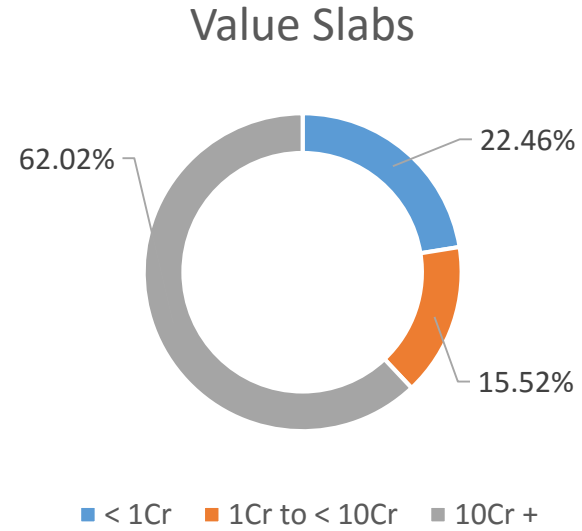


† Cost of Customer Deposits = Interest paid on Customer Deposits as a % of Average Customer Deposits | Customer Deposits = CASA + Term Deposits

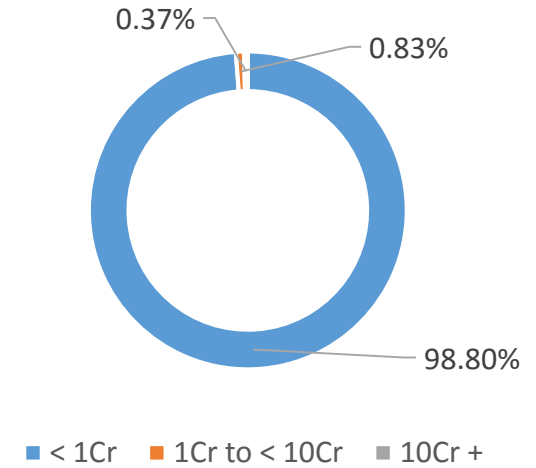
Cost of Deposits = Interest paid on Total Deposits as a % of Average Total Deposits | Total Deposits = Customer Deposits + Certificate of Deposits [CDs]

Customer Deposit Profile

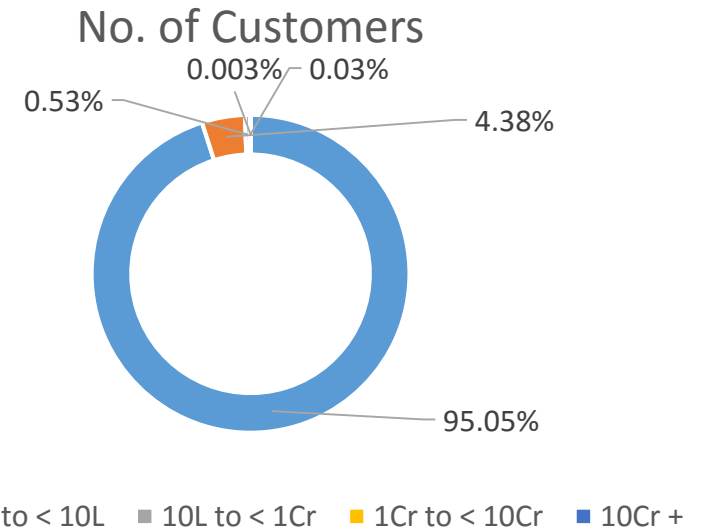
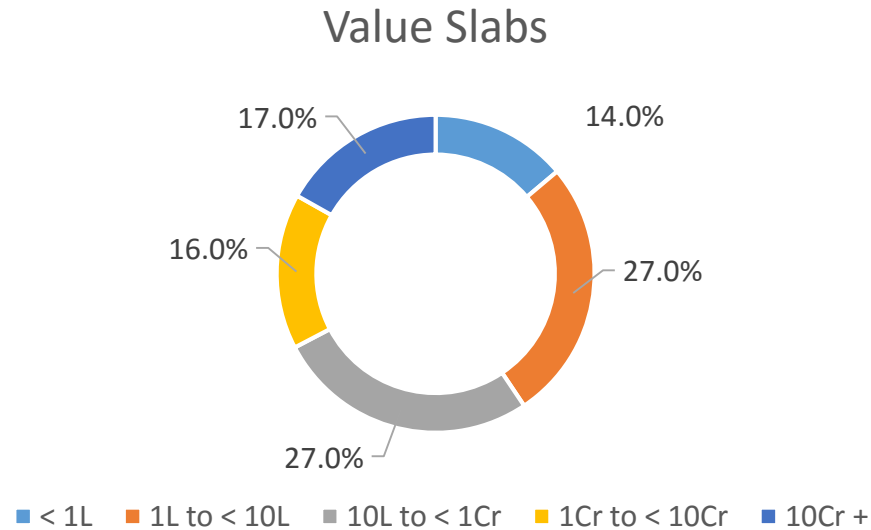
Term Deposit Mix



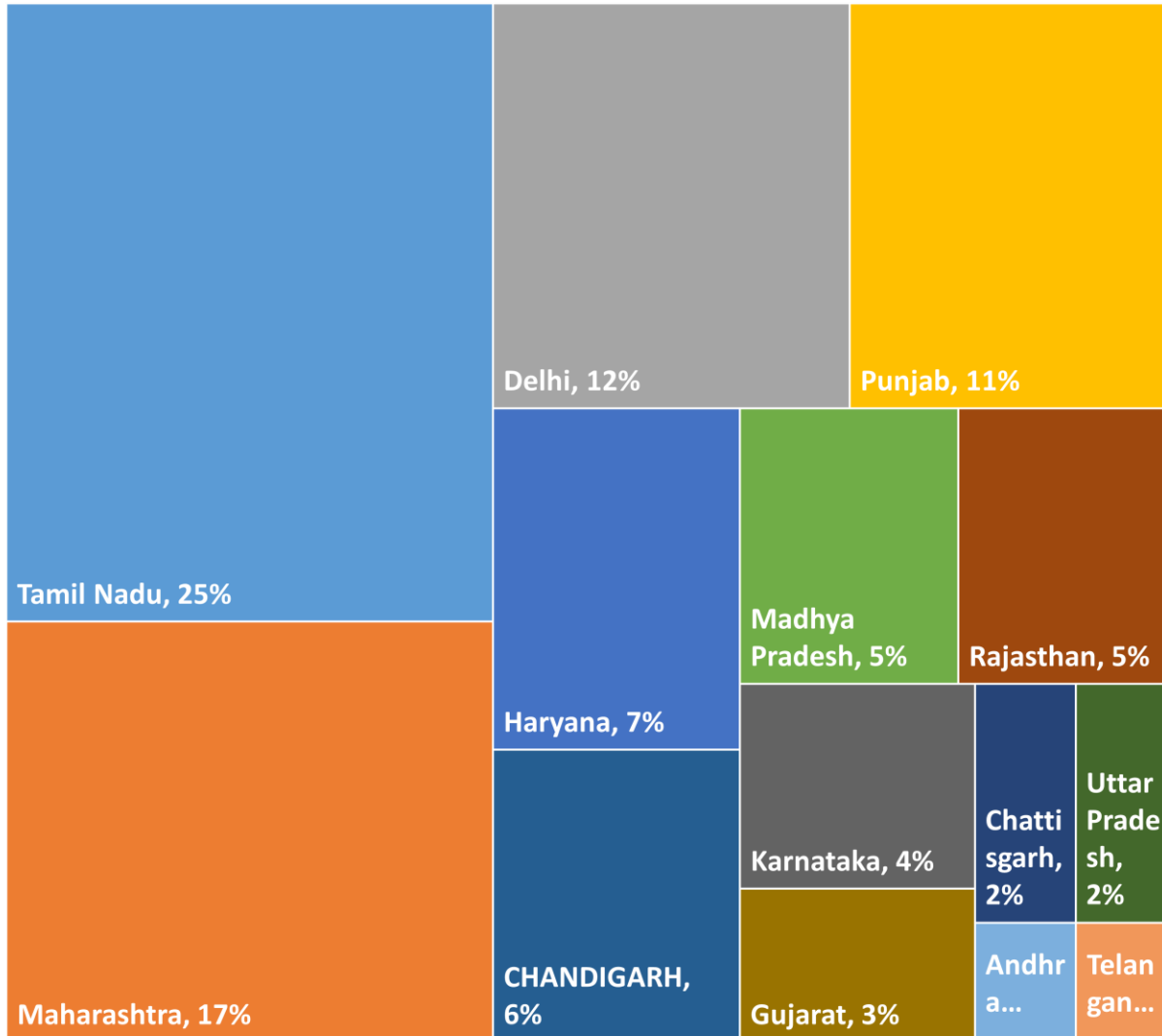
No. of Customers



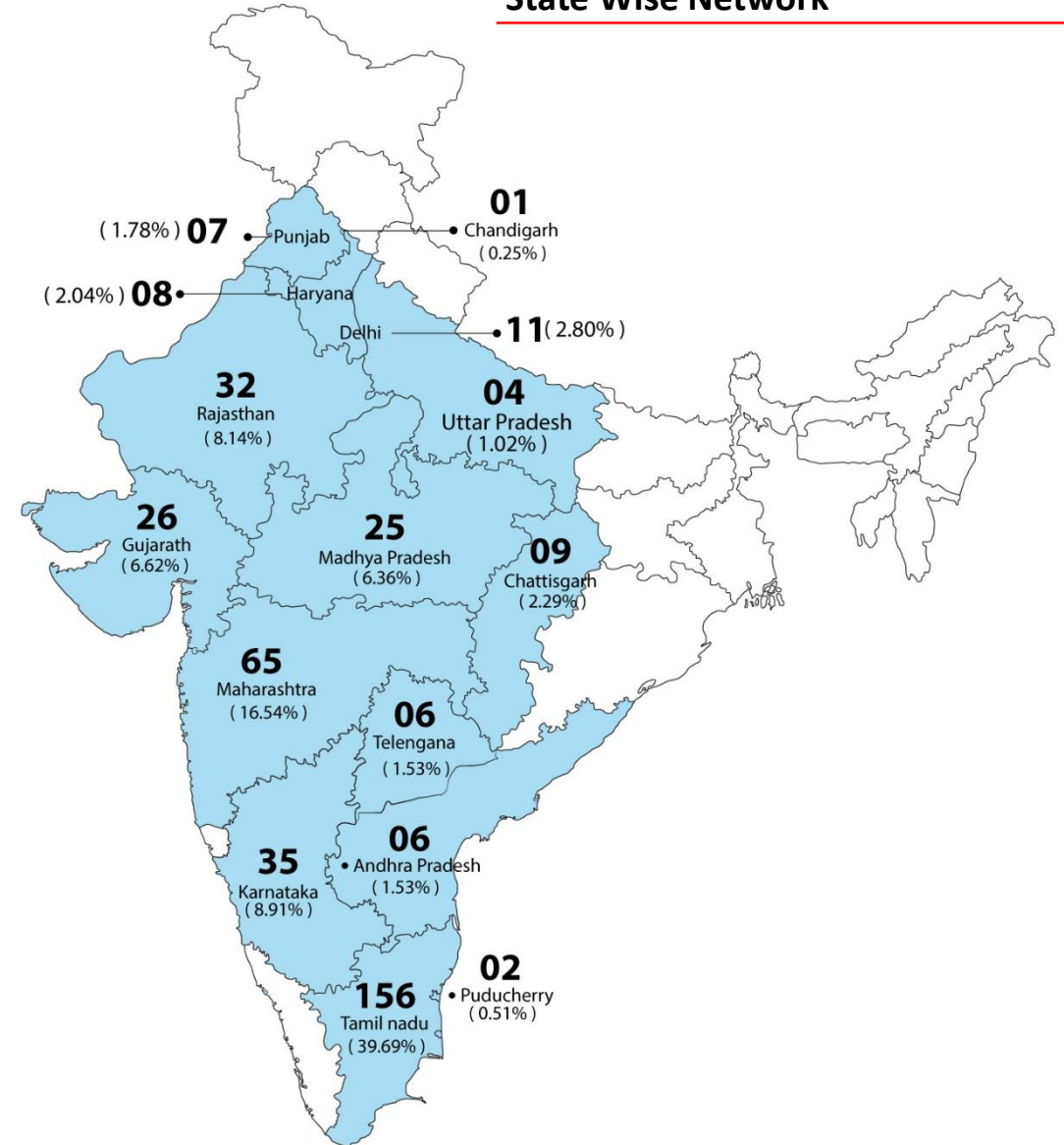
CASA Mix



State Wise Deposits



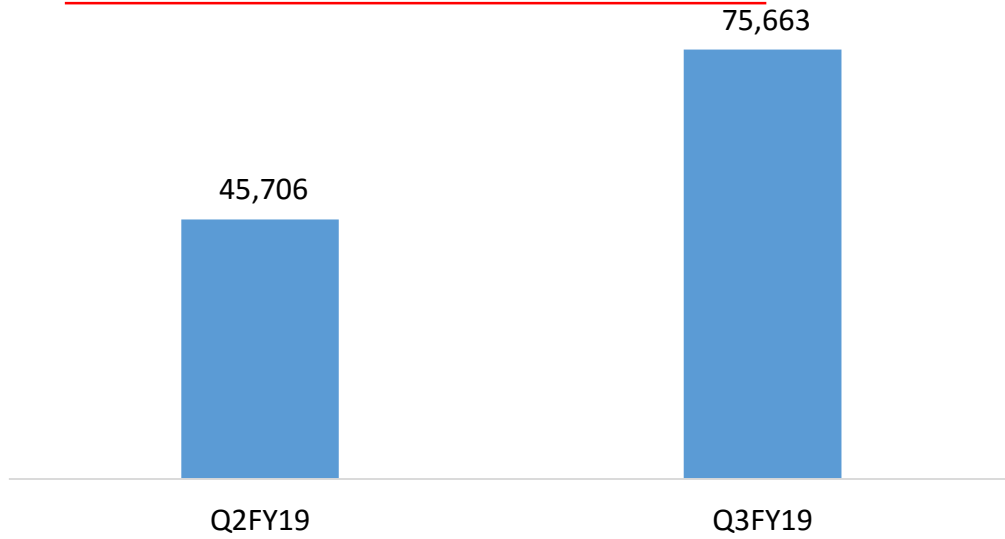
State Wise Network



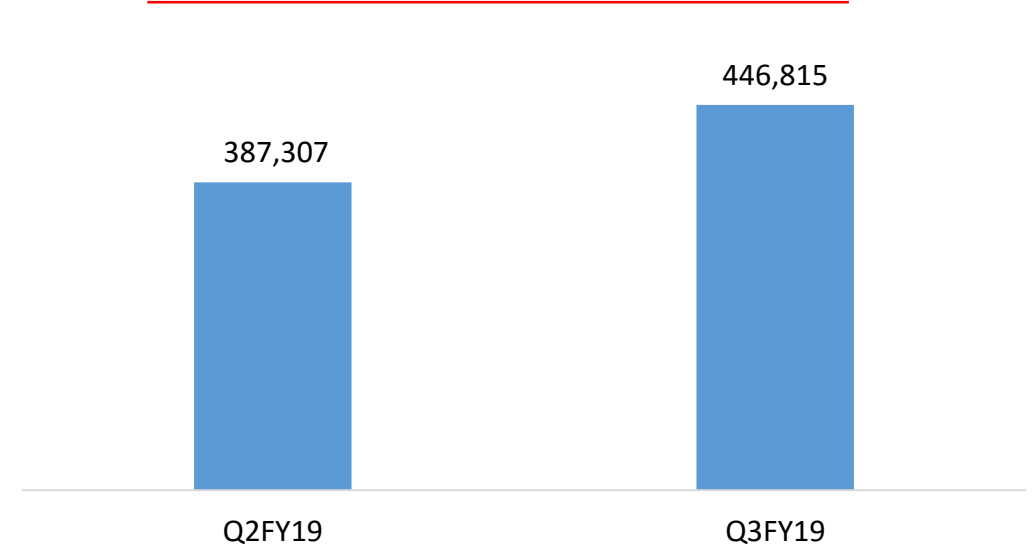
Retail Momentum - Deposits



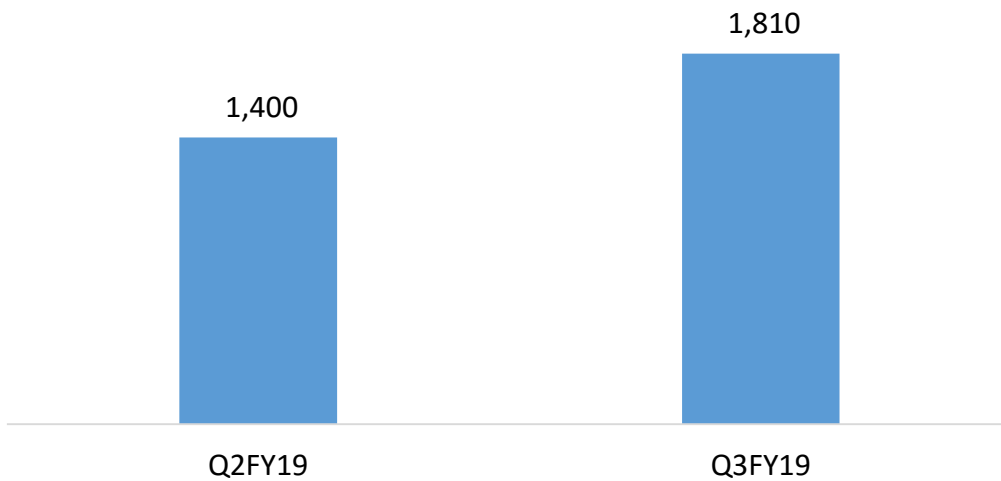
No of Retail TD Accounts



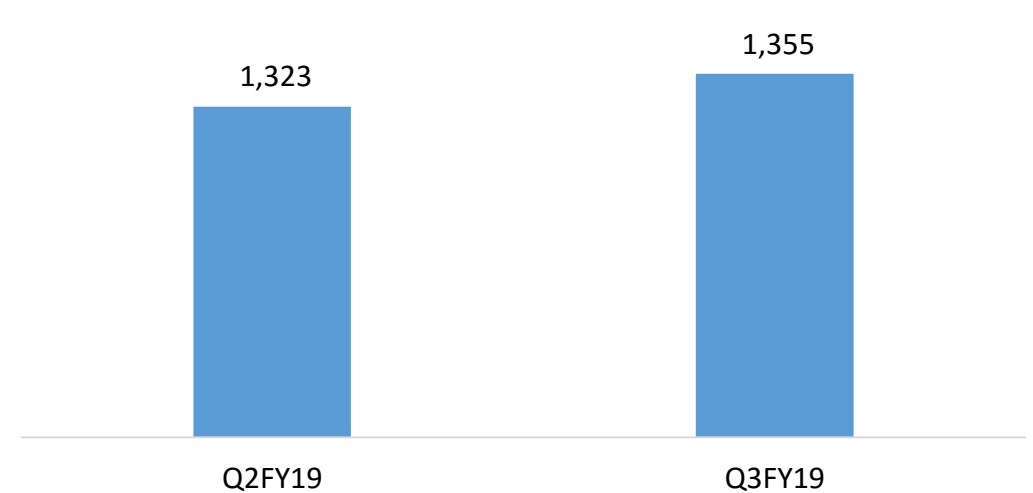
Retail CASA Customers*



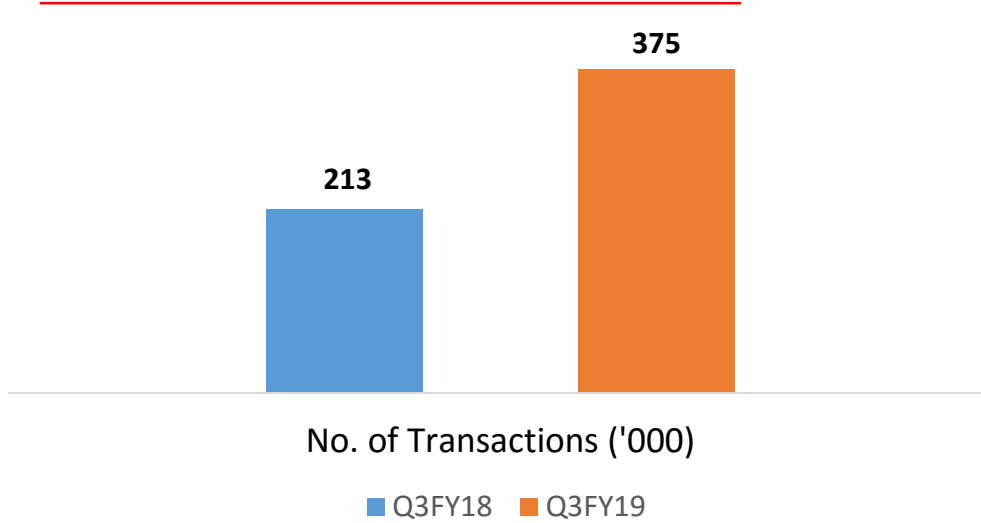
Retail TD Deposit (Rs Cr)



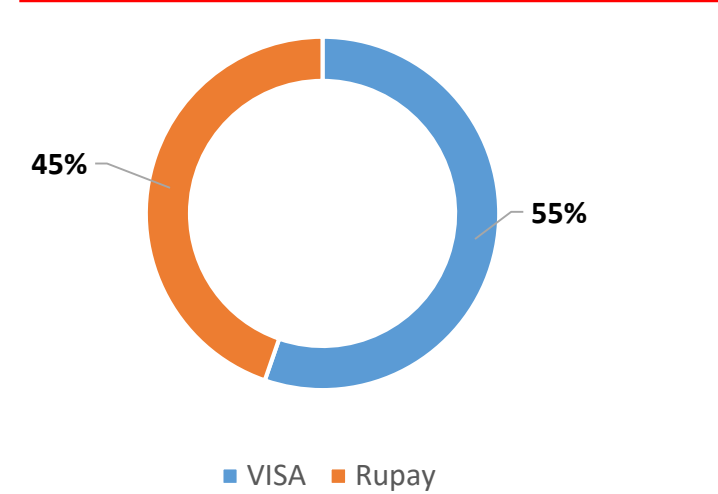
Retail CASA Balance (Rs Cr)



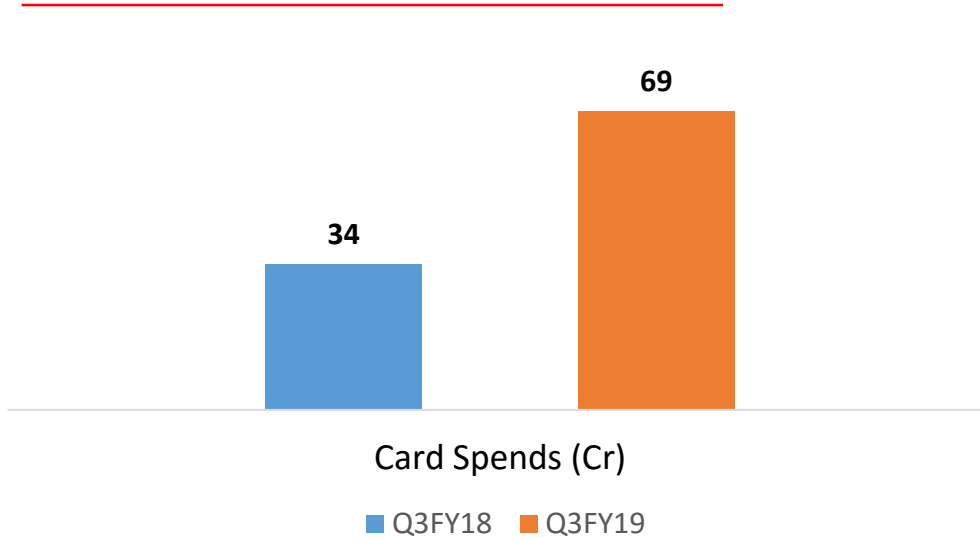
YoY Debit Card Transaction Growth



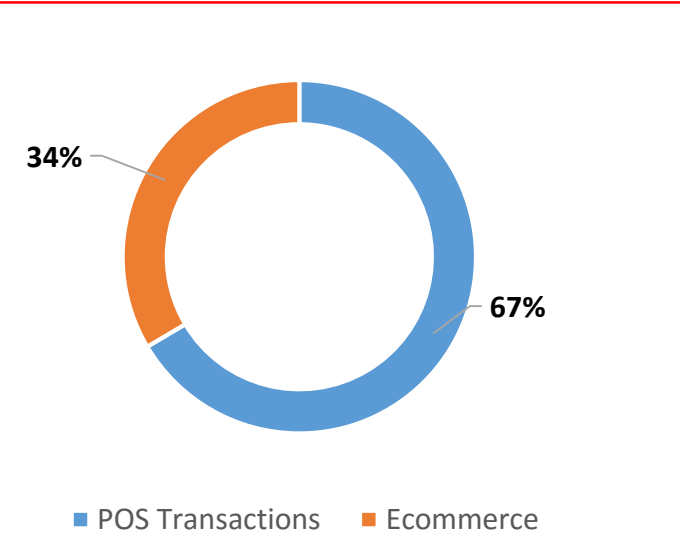
Rupay vs VISA - % Share



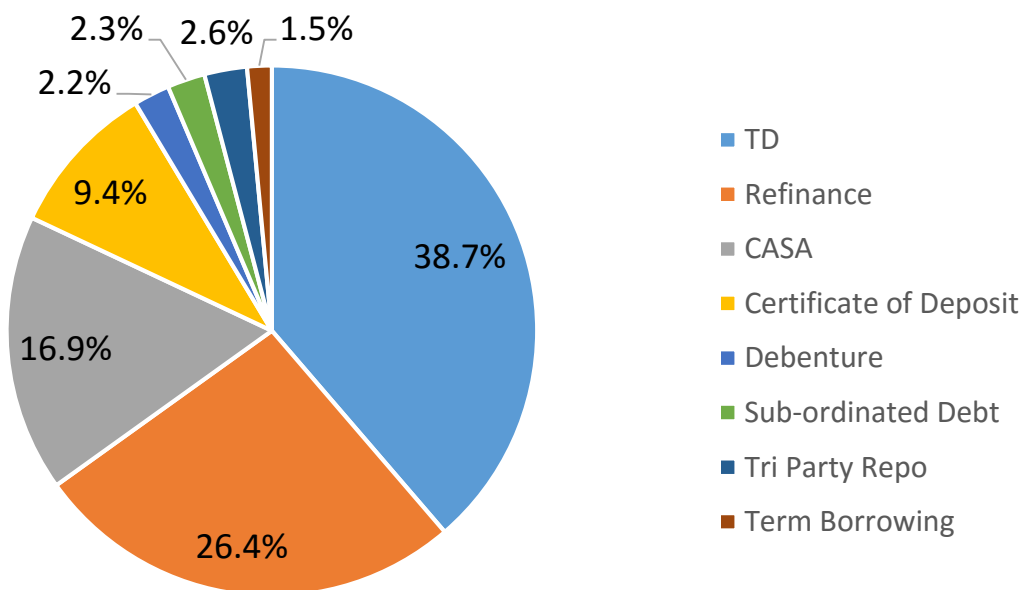
YoY Debit Card Spends Growth



Transaction Type



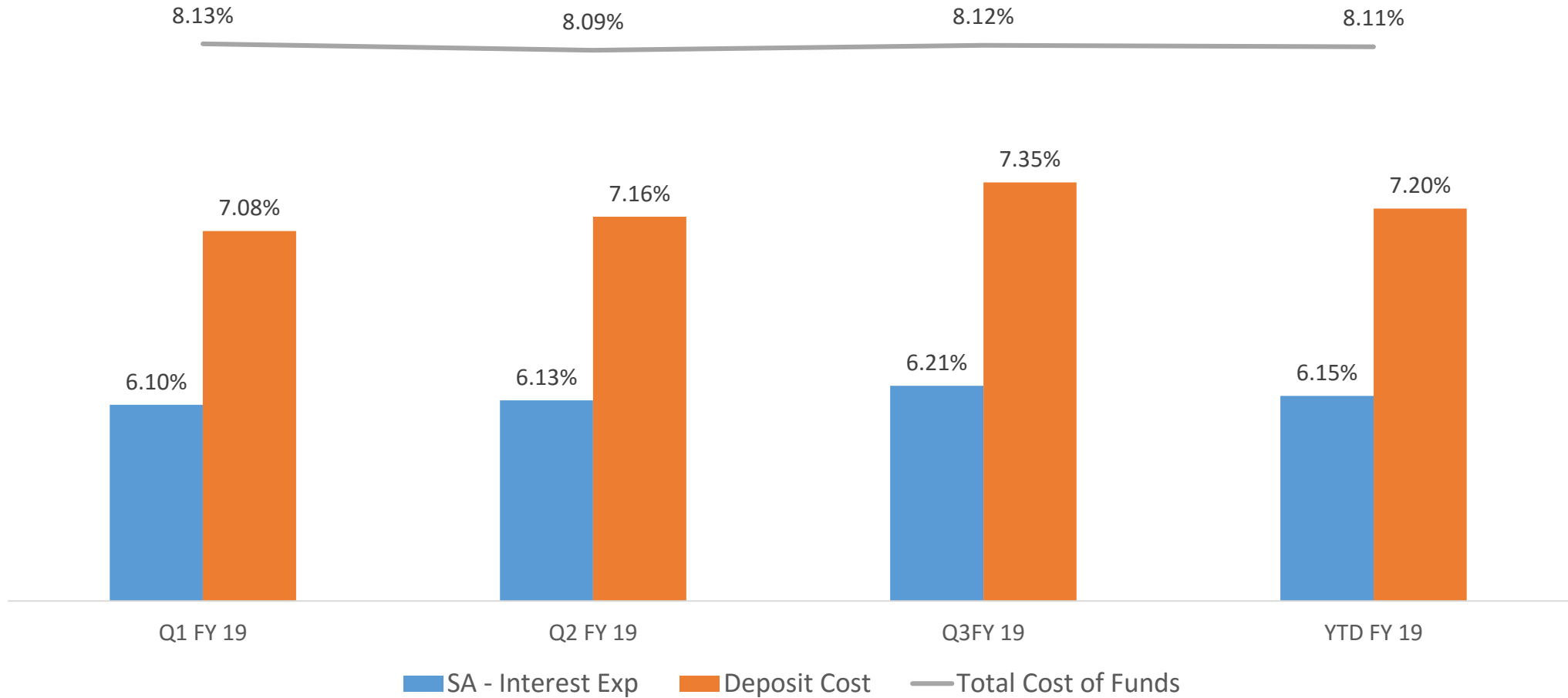
As on 31 Dec 2018



In Rs Cr	30 Sept 2018	31 Dec 2018
TD	3,726	4,602
Refinance	3,360	3,145
CASA	1,973	2,016
CD	1,079	1,116
NCD	410	260
Sub Debt	270	270
CBLO	244	-
Term Borrowing	150	180
Tri Party Repo	-	309
Total Borrowings	11,212	11,898

Quarter ended	CASA (₹ Cr)	Term Deposits (₹ Cr)	Customer deposits [CASA + TD] (₹ Cr)	CASA as a % Customer Deposits	Certificate of Deposits (₹ Cr)	Total Deposits (₹ Cr)	Credit to Total Deposits (%)
31 st Dec 17	1,208	2,491	3,699	33%	829	4,528	159%
31 st Mar 18	1,634	3,085	4,719	35%	832	5,551	141%
30 th Jun 18	1,834	3,887	5,721	32%	1,053	6,774	124%
30 th Sep 18	1,973	3,726	5,698	35%	1,079	6,777	140%
31 st Dec 18	2,016	4,602	6,618	30%	1,116	7,734	139%

Daily Average Cost



Investments

SLR Portfolio

Portfolio Category	Book Value (₹ Crores)
Held Till Maturity (HTM)	1,082
Available for Sale (AFS)	1,715
Held for Trading (HFT)	-
Total	2,797

Non SLR Portfolio

Type of Investment	Book Value (₹ Crores)
Opening CPs/ NCDs	512
Purchases/ Subscription	-
Sales/ Redemption	190
Closing CPs/ NCDs	322

HTM comprising G-Sec and AFS comprising T Bills. Hence, no MTM risk on SLR portfolio.

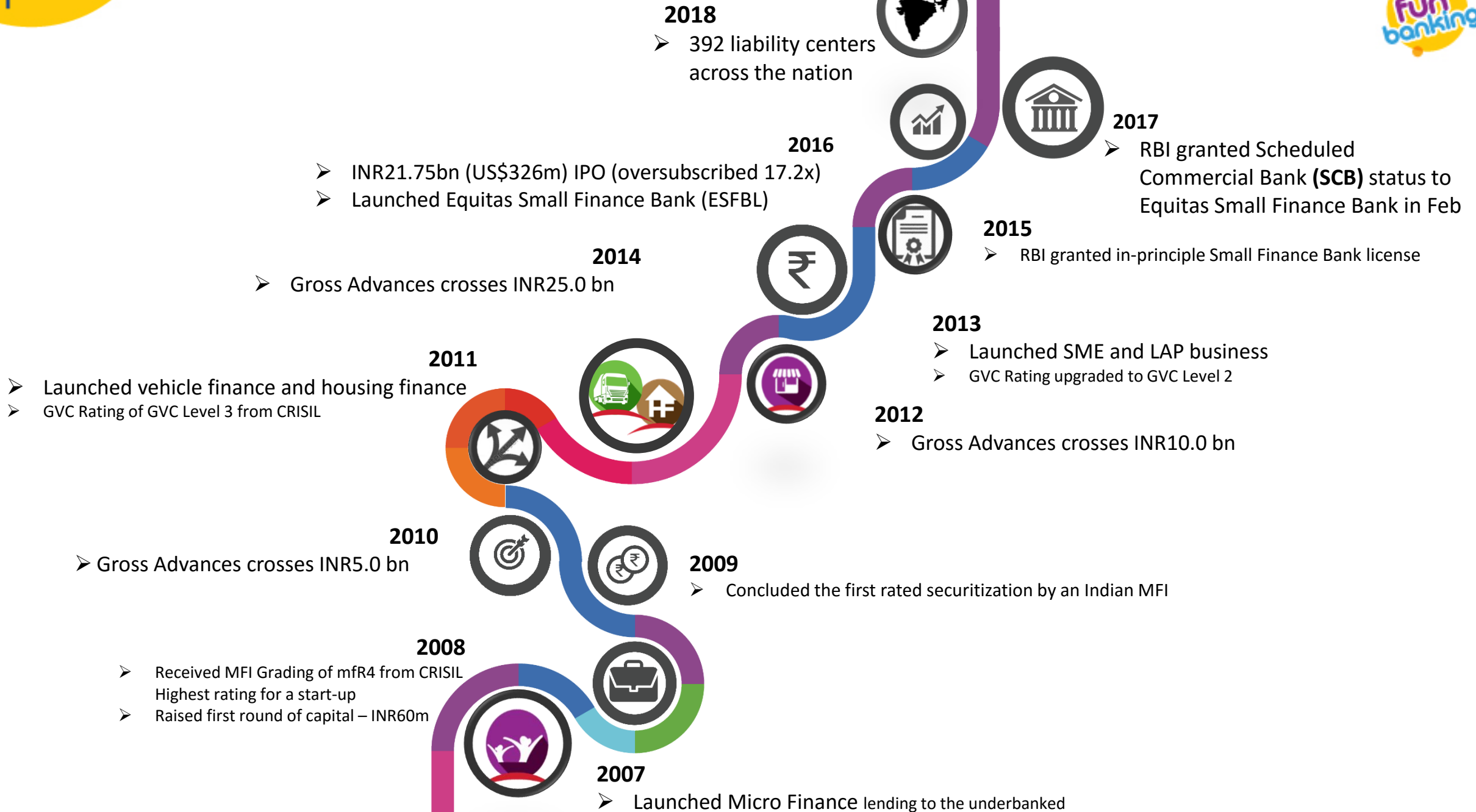
Investment in CPs / NCDs of highest rated (A1+ & AA+) companies. Out of the closing Rs. 322 Cr, CPs worth Rs.200 had since been sold as on date and another Rs.25 Crore worth NCD will mature before March 2019.

Borrowings & Liquidity

- Certificate of Deposit (CD) programme has highest rating of CRISIL A1+ for Rs.2,000 Crore. Average borrowing under CD programme at around Rs.1,150 Crore providing adequate flexibility to issue more CDs against board approved limit of Rs.3,000 Crore.
- Received refinance sanction of Rs.600 Crore during Q3 FY 2019. Total refinance sanctions received during the year - Rs.2,600 Crore providing strong cushion to ALM position.
- Bank has been empaneled with NSE to accept margin deposits.
- Monthly average LCR for the quarter ended 31.12.2018 was comfortable at above 134% as against the regulatory requirement of 70%.

Company Overview

Timeline



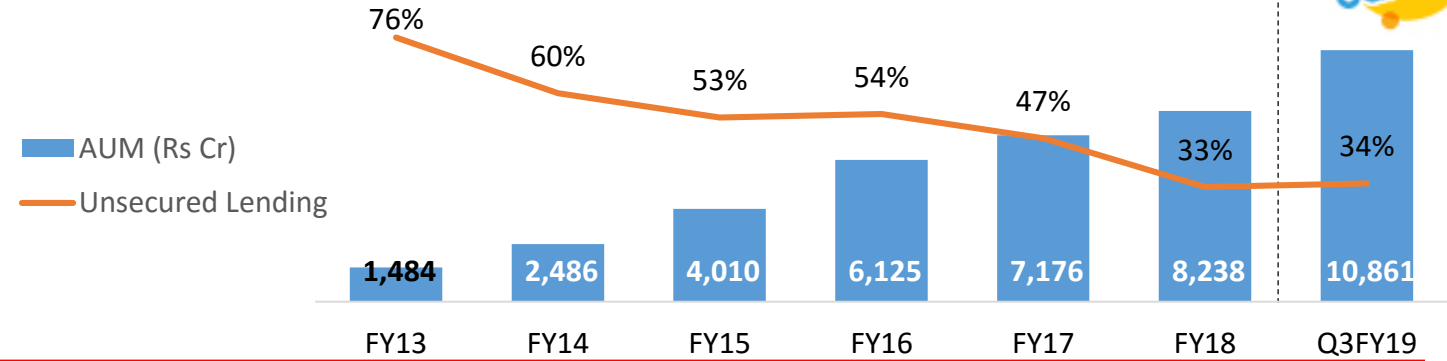
Business evolution – FY13 to FY18



Advances growth | Unsecured lending reduction

Robust growth in Advances in the past 5 years with a steady reduction in unsecured portfolio

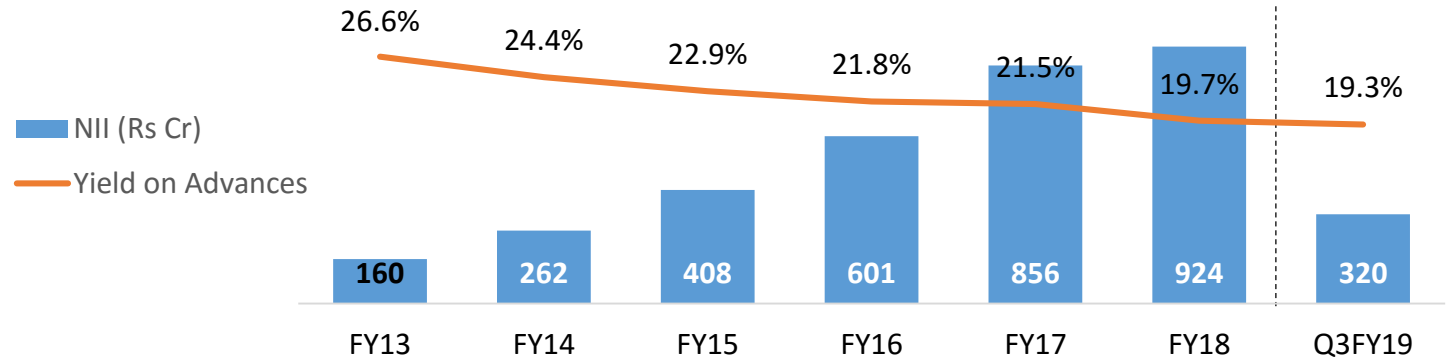
Advances CAGR (FY13 – FY18)	41%	Unsecured lending	33% of book down from 76%
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NII growth | Stable Yields

Healthy growth in Net Interest Income [NII] in the past 5 years. A moderate Yield reduction due to advances remix.

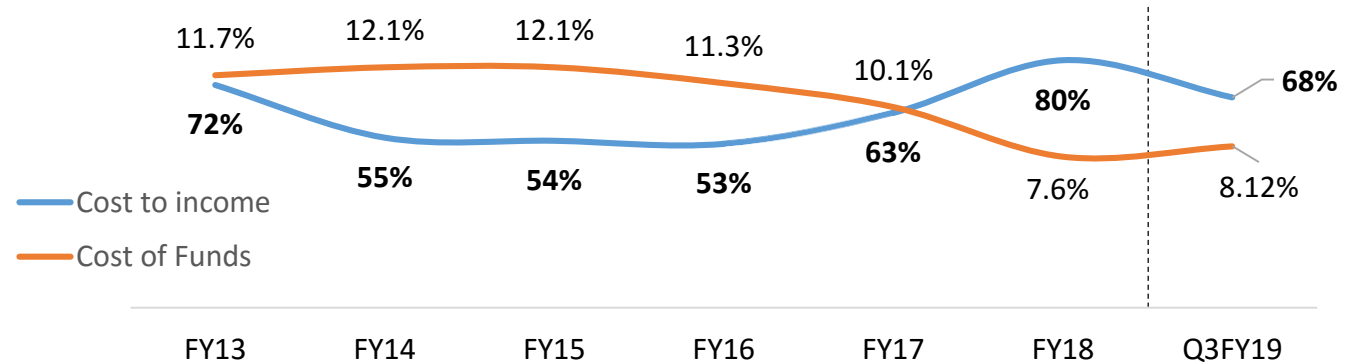
NII CAGR (FY13 – FY18)	42%	Yield on Advances	19.7% – decline due to asset remix
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Cheaper funds | Transitional Cost-to-Income

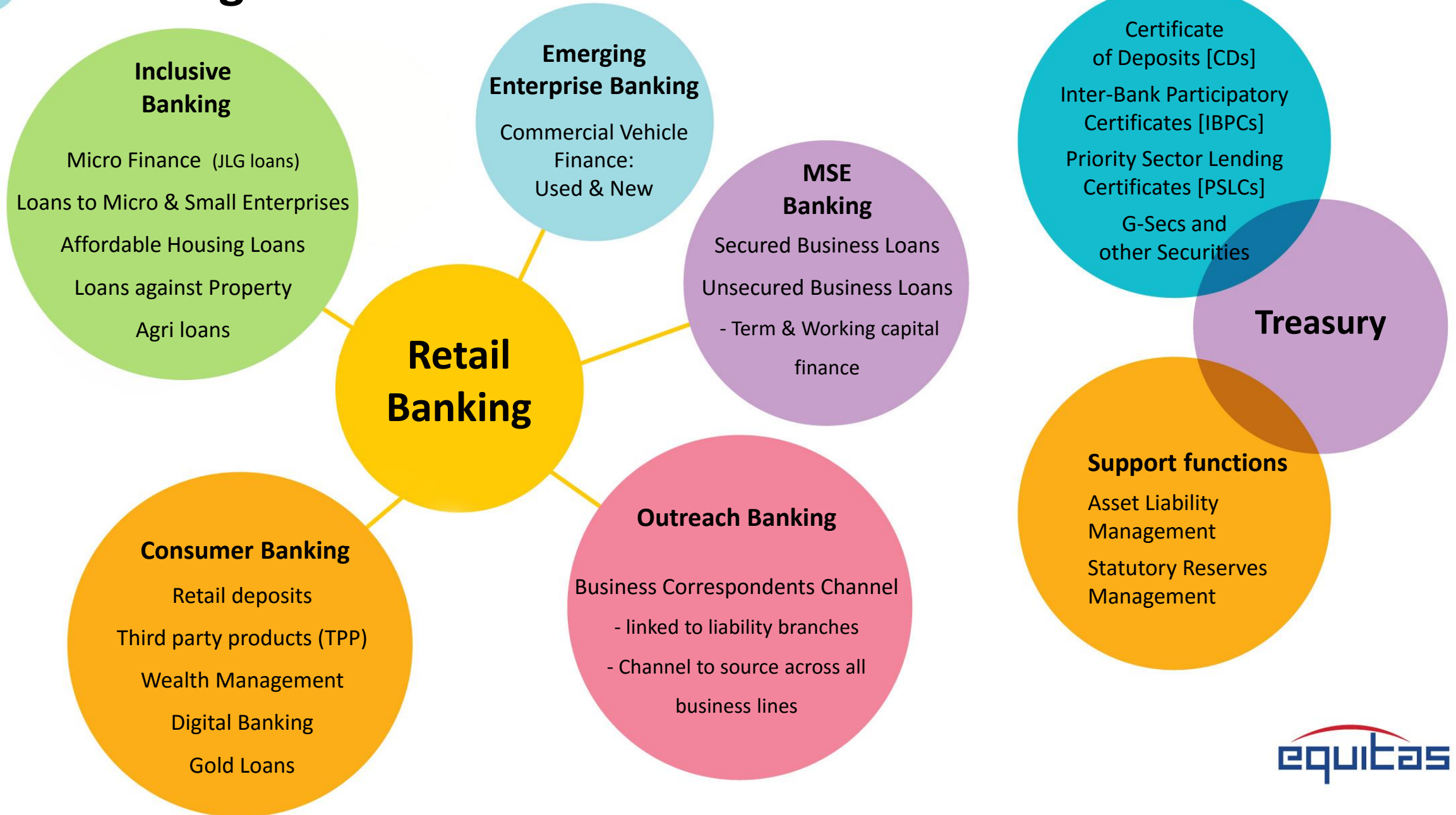
Significant reduction in borrowing cost as a result of converting to a bank. Cost-to-income increased during bank transition.

Cost of Funds	7.6% - down by >400bps in 5yrs	Cost-to-Income	80% reflecting bank transition
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Banking Business lines





Banking Strategy

Diversifying Credit offering

- Primarily focusing growth from “Bottom of the Pyramid”
- Grow the secured loan portfolio: VF, Agri loan, Gold loan, Micro-LAP, working capital loan etc.
- Leveraging MFI network to handle related products like Agri and Micro-LAP
- Reducing cost of funds to facilitate new products across credit profiles

Building up Liability Franchise

- Reach out to Mass & Affluent to garner deposits
- Market share to be driven by
 - Product innovation
 - Bundling of CASA with loan products like Business Loans & Home loans
 - Differential pricing
 - Fun Banking promise
- New opportunities for Fee Income opening up

National roll-out of Hub & Spoke

- Pan India roll-out of “liability branches” in progress
- Hub & Spoke Model for servicing customers
- Hubs – physical upmarket branches to extend branch banking services
- Spokes – Each hub to have multiple banking through Business Correspondents (not company owned)
- Automated Service centres to enable Cash & Cheque deposits, self-serving kiosks etc.

High Performance model

- Market potential and under penetration provides opportunity for sustained credit growth over the next few years
- Diversified asset portfolio
- Liability customer pool in long term to be a strong value creator for the bank
- Returns landscape (5+ years)
 - ROA: ~2.25%
 - ROE: ~16% -20%

Corporate Social Responsibilities



Medical awareness and preventive healthcare programs

6mn beneficiaries from health and eye care camps



8 English-medium schools

5,800+ children from low-income households enrolled



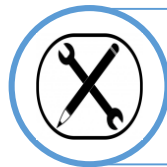
Job fairs for candidates from economically weaker sections

1,40,000+ candidates previously unemployed placed in jobs



Equitas Birds Nest – Pavement dwellers rehabilitation program

1,500+ families rehabilitated to organized housing



Skills development program

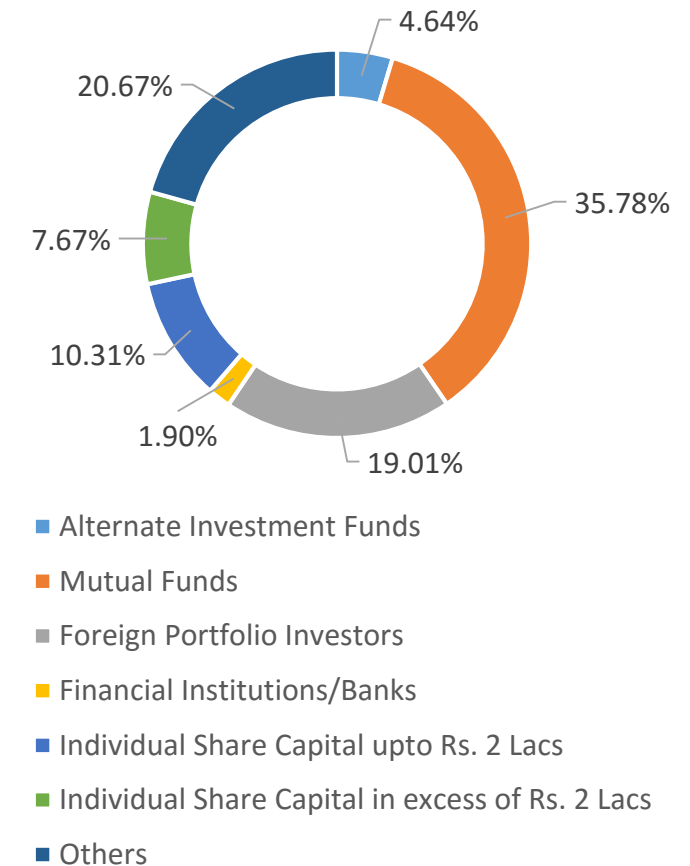
5,00,000+ people trained on cottage livelihood skills

Equitas Social Initiatives

Particulars	FY18	Q1FY19	Q2FY19	Q3FY19
No. of beneficiaries in health camps	6,81,601	10,3046	1,06,355	1,22,896
No. of spectacles provided [free of cost]	7,744	1,540	1,478	4,427
No. of cataract operations [free of cost]	1,207	343	366	342
No. of people trained on cottage livelihood skills	32,014	5,152	7,437	6,786
No. of unemployed youth placed in jobs	39,955	7,679	7,753	6,836
No. of homeless families living on pavements rehabilitated	166	76	72	76
No. of children studying in the 8 Equitas Gurukul schools	5,670	5,863	5,844	
Financial Assistance to women with Disabilities (of whom Blind given in brackets)	2,722 (172)	1,801 (178)	2,938 (230)	3059 (612)

Key Shareholders	Holding %
Mutual Funds	
Franklin Templeton Mutual Fund	9.87
SBI Mutual Fund	5.20
Reliance Mutual Fund	3.36
Mirae Asset Mutual Fund	4.87
Aditya Birla Mutual Fund	2.29
UTI Mutual Fund	2.01
ITPL – Invesco Mutual Fund	2.67
ICICI Mutual Fund	2.01
DSP Blackrock Mutual Fund	1.55
Alternate Investment Funds	
Pi Opportunities Fund I	2.58
Pioneer Investment Fund	1.14
Foreign Portfolio Investors	
Franklin Templeton Investment Funds	3.37
Rimco India Limited	2.93
Altera Absolute Global Master Fund	1.46
Mirae Asset India Mid Cap Equity Fund	1.23
Others	
CDC Group PLC	7.85
International Finance Corporation	4.20

Shareholding Pattern



Annexures

Consolidated Balance Sheet

Particulars (in Rs Cr)	Dec-18	Sep-18	QoQ %	Dec-17	YoY %
Capital & Liabilities					
Share Capital	341.3	341.1	-	339.7	0%
Reserves & Surplus	2,087.6	2,024.3	3%	1,897.7	10%
Net Worth	2,428.9	2,365.4	3%	2,237.5	9%
Borrowings	11,898.0	11,212.4	6%	8,259.3	44%
Other Liabilities & Provision	681.9	722.9	-6%	855.2	-20%
Total Capital & Liabilities	15,009	14,301	5%	11,351.9	32%
Assets					
Cash and Bank Balance	504.3	855.3	-41%	690.2	-27%
Investments	3,118.4	3,282.9	-5%	2,802.0	11%
Advances	10,711.6	9,494.5	13%	7,194.8	49%
Fixed Assets	295.0	304.6	-3%	339.1	-13%
Other Assets	379.5	363.4	4%	325.8	17%
Total Assets	15,008.9	14,300.7	5%	11,351.9	32%
Total Advances [On Book + Off Book]	10,860.6	9,980.5	9%	7,719.7	41%

Profit & Loss Statement

Particulars (in Rs Cr)	Q3FY19	Q3FY18	YoY%	Q2FY19	QoQ%
Interest Income					
Income from Loan	493.99	348.93	42%	443.11	11%
Income from Treasury	63.26	47.53	33%	90.15	-30%
Total Interest Income	557.25	396.46	41%	533.25	5%
Finance Cost	237.00	162.38	46%	256.19	-7%
Net Interest Income	320.25	234.08	37%	277.07	16%
Other Income					
Assets Fee Income	44.36	29.08	53%	42.81	4%
PSLC Income	7.04	-		7.04	-
Liabilities Fee Income	13.94	9.20	52%	14.72	-5%
Gain/[Loss on Sale of Investment	0.07	(5.55)	-	0.16	-60%
Total Other Income	65.41	32.72	100%	64.73	1%
Net Income	385.65	266.81	45%	341.79	13%
Operating Expenditure					
Employee Cost	133.85	132.82	1%	135.52	-1%
Other Admin Cost	82.13	69.84	52%	75.52	40%
PSLC Expenses	23.81	-	-	-	-
Depreciation	23.37	22.53	4%	23.11	1%
Total Opex	263.16	225.19	17%	234.15	12%
Profit Before Provision	122.50	41.61	194%	107.64	14%
Loan Loss Provision and Write off	24.26	86.87	-72%	30.51	-20%
Profit Before Tax	98.24	(45.25)	-	77.13	27%
Tax	35.71	(15.20)	-	27.42	30%
Profit after Tax	62.53	(30.05)	-	49.71	26%

Key Ratio	FY15	FY16	FY17	FY18	Q3FY18	Q3FY19
Yield on "On book" Advances	22.9%	21.8%	21.5%	19.7%	19.9%	19.3%
Cost of funds	12.1%	11.3%	10.1%	7.6%	8.0%	8.12%
Lending spread	10.8%	10.5%	11.5%	12.1%	11.8%	11.2%
NIM on Interest Earning assets	10.7%	10.1%	9.4%	8.0%	8.8%	8.98%
GNPA	1.08%	1.34%	3.53%	2.72%	4.95%	3.13%
Credit Cost	1.81%	1.39%	2.60%	2.52%	5.1%	0.96%
Provision Coverage	25.7%	29.8%	58.3%	47.1%	67.4%	44.1%
NNPA	0.80%	0.94%	1.47%	1.44%	1.6%	1.7%
ROA	2.96%	3.09%	2.02%	0.27%	-1.1%	1.7%
ROE	11.2%	13.3%	8.9%	1.4%	-5.3%	10.4%

Notes:

- NIM on Interest Earning Assets = Net Interest Income [excluding securitisation income] as a % of Interest earning assets
- Lending spread = [Yield on "On book" advances in %] – [Cost of Funds in %] | (Q3FY19 Lending Spread on daily average basis)
- Credit Cost = Provision cost as a % of average 'On Book' advances
- NPA recognition norms transitioned from 6 months recognition in FY15 to 5 months recognition in FY16 to 4 months in Q1FY17 and to bank norms (90 days) hence NPA is not comparable across the periods presented above. Q3FY19 NPA as per daily recognition
- Cost of funds = Daily Average

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