



## INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

ND/IGL/CS/UFRQ3/2020-2021

February 10, 2021

Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
Rotunda Building, 1<sup>st</sup> Floor  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

**Sub : (i) Submission of Unaudited Financial Results alongwith Limited Review Report for the Quarter Ended December 31, 2020**

**(ii) Performance Indicators**

Dear Sir / Madam,

- (i) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results, both standalone and consolidated, for the Quarter ended December 31, 2020, as approved by the Board of Directors in their meeting held today February 10, 2021.

'Limited Review Report' for the Quarter ended December 31, 2020 is also enclosed.

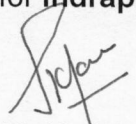
- (ii) We are also enclosing herewith performance indicators to be shared with analysts / institutional investors in respect of said Unaudited Financial Results.

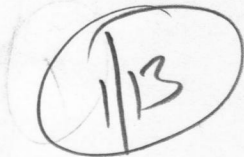
The meeting of Board of Directors commenced on 2:00 PM and concluded at 5:00 PM.

This is for your information and record.

Thanking you,

Yours sincerely,  
for **Indraprastha Gas Limited**,

  
(S. K. Jain)  
Company Secretary & Compliance Officer



Encl.: As above

IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022  
Phone : 46074607 Fax : 26171863 Website : www.iglonline.net

CIN : L23201DL1998PLC097614

**An ISO 9001:2008, ISO 14001 : 2004, OHSAS 18001 : 2007 Certified Organisation**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

₹ in crores

S. no.	Particulars	Three months ended 31 December 2020	Three months ended 30 September 2020	Corresponding three months ended 31 December 2019	Year to date figures for current period ended 31 December 2020	Year to date figures for previous period ended 31 December 2019	Year ended 31 March 2020
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,595.09	1,440.74	1,837.39	3,728.36	5,454.29	7,165.49
2	Other income	25.91	65.71	50.76	122.25	125.12	156.38
3	<b>Total income (1+2)</b>	<b>1,621.00</b>	<b>1,506.45</b>	<b>1,888.15</b>	<b>3,850.61</b>	<b>5,579.41</b>	<b>7,321.87</b>
4	<b>Expenses:</b>						
	(a) Purchases of stock-in-trade of natural	606.29	610.34	940.69	1,515.26	2,853.04	3678.77
	(b) Changes in inventories of stock-in-trade of natural gas	0.56	(0.63)	0.27	0.39	0.12	0.59
	(c) Excise duty	148.93	135.30	173.22	338.19	521.55	680.22
	(d) Employee benefits expense	37.46	31.25	43.66	100.11	116.69	151.70
	(e) Finance costs	3.05	2.29	2.01	7.71	5.45	8.12
	(f) Depreciation and amortisation expenses	74.99	71.11	64.13	214.27	186.74	252.25
	(g) Other expenses	301.18	257.36	287.75	783.18	819.99	1134.57
	<b>Total expenses (4)</b>	<b>1,172.46</b>	<b>1,107.02</b>	<b>1,511.73</b>	<b>2,959.11</b>	<b>4,503.58</b>	<b>5906.22</b>
5	<b>Profit before tax (3-4)</b>	<b>448.54</b>	<b>399.43</b>	<b>376.42</b>	<b>891.50</b>	<b>1,075.83</b>	<b>1415.65</b>
6	<b>Tax expense</b>						
	(a) Current tax	108.95	82.39	84.98	197.58	248.02	334.53
	(b) Deferred tax	4.72	9.10	7.59	19.27	(55.38)	(55.42)
	<b>Total tax expense</b>	<b>113.67</b>	<b>91.49</b>	<b>92.57</b>	<b>216.85</b>	<b>192.64</b>	<b>279.11</b>
7	<b>Profit for the period (5-6)</b>	<b>334.87</b>	<b>307.94</b>	<b>283.85</b>	<b>674.65</b>	<b>883.19</b>	<b>1136.54</b>
8	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	(0.55)	(0.56)	(0.40)	(1.66)	(1.19)	(2.01)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.14	0.14	0.14	0.42	0.41	0.51
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income (net of tax)</b>	<b>(0.41)</b>	<b>(0.42)</b>	<b>(0.26)</b>	<b>(1.24)</b>	<b>(0.78)</b>	<b>(1.50)</b>
9	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (7+8)</b>	<b>334.46</b>	<b>307.52</b>	<b>283.59</b>	<b>673.41</b>	<b>882.41</b>	<b>1135.04</b>
10	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00	140.00	140.00
11	Other equity						<b>4922.36</b>
12	<b>Earnings per share (face value of ₹2 per share)</b> Basic and diluted (in ₹)	4.78*	4.40*	4.06*	9.64*	12.62*	16.24

\*not annualised

See accompanying notes to the financial results

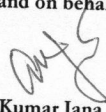


2/13

**NOTES :**

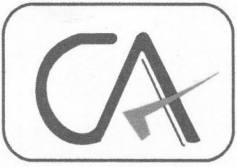
- 1 The standalone financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2021. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability. The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 The Ministry of Home Affairs vide order No.4-3/2020 dated 24th March, 2020 notified natural gas supply among the essential services which continued to operate within the lockdown period in the crisis situation of COVID 19. However, owing to reduction in demand due to restrictions in vehicular movement, the sales at the CNG stations were impacted. Similarly, demand from commercial customers were also impacted due to the lockdown. However, the demand has since increased substantially and the Company expects to recover the carrying amount of financial and non-financial assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations.
- 5 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.

**For and on behalf of the Board of Directors**

  
**Asit Kumar Jana**  
Managing Director



3/13



## DATTA SINGLA & CO.

Chartered Accountants  
409, 4th Floor, Sethi Bhawan,  
Rajendra Place, New Delhi-110008  
Phone No. : 011-43008642  
e-mail : cadatta\_singla@yahoo.com

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Indraprastha Gas Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Indraprastha Gas Limited (the 'Company') for the quarter ended 31 December 2020 and the year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4/13

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Datta Singla & Co**

Chartered Accountants

Firm Registration No: 006185

*Vishakha*

**Vishakha Harit**

Partner

Membership No. 096919

UDIN: 21096919AAAAAA8023

**Place:** New Delhi

**Date:** 10 February 2021



5/13

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2020

₹ in crores

S. no.	Particulars	Three months ended 31 December 2020	Three months ended 30 September 2020	Corresponding three months ended 31 December 2019	Year to date figures for current period ended 31 December 2020	Year to date figures for previous period ended 31 December 2019	Year ended 31 March 2020
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,595.09	1,440.74	1,837.39	3,728.36	5,454.29	7,165.49
2	Other income	25.91	30.31	37.56	86.85	111.92	143.18
3	<b>Total income (1+2)</b>	<b>1,621.00</b>	<b>1,471.05</b>	<b>1,874.95</b>	<b>3,815.21</b>	<b>5,566.21</b>	<b>7,308.67</b>
4	<b>Expenses:</b>						
	(a) Purchases of stock-in-trade of natural	606.29	610.34	940.69	1,515.26	2,853.04	3678.77
	(b) Changes in inventories of stock-in-trade of natural gas	0.56	(0.63)	0.27	0.39	0.12	0.59
	(c) Excise duty	148.93	135.30	173.22	338.19	521.55	680.22
	(d) Employee benefits expense	37.46	31.25	43.66	100.11	116.69	151.70
	(e) Finance costs	3.05	2.29	2.01	7.71	5.45	8.12
	(f) Depreciation and amortisation expenses	74.99	71.11	64.13	214.27	186.74	252.25
	(g) Other expenses	301.18	257.36	287.75	783.18	819.99	1134.57
	<b>Total expenses (4)</b>	<b>1,172.46</b>	<b>1,107.02</b>	<b>1,511.73</b>	<b>2,959.11</b>	<b>4,503.58</b>	<b>5906.22</b>
5	<b>Profit before tax and share of net profit of associates accounted for using the equity method (3-4)</b>	<b>448.54</b>	<b>364.03</b>	<b>363.22</b>	<b>856.10</b>	<b>1,062.63</b>	<b>1,402.45</b>
6	Share of profit of associates	46.96	28.84	29.44	81.71	105.46	154.05
7	<b>Profit before tax (5+6)</b>	<b>495.50</b>	<b>392.87</b>	<b>392.66</b>	<b>937.81</b>	<b>1,168.09</b>	<b>1556.50</b>
8	<b>Tax expense</b>						
	(a) Current tax	108.95	82.39	84.98	197.58	248.02	334.53
	(b) Deferred tax	4.72	(69.97)	10.31	(57.22)	(38.16)	(27.02)
	<b>Total tax expense</b>	<b>113.67</b>	<b>12.42</b>	<b>95.29</b>	<b>140.36</b>	<b>209.86</b>	<b>307.51</b>
9	<b>Profit for the period (7-8)</b>	<b>381.83</b>	<b>380.45</b>	<b>297.37</b>	<b>797.45</b>	<b>958.23</b>	<b>1248.99</b>
10	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	(0.55)	(0.56)	(0.40)	(1.66)	(1.19)	(2.00)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.14	0.14	0.14	0.42	0.41	0.51
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income (net of tax)</b>	<b>(0.41)</b>	<b>(0.42)</b>	<b>(0.26)</b>	<b>(1.24)</b>	<b>(0.78)</b>	<b>(1.49)</b>
11	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10)</b>	<b>381.42</b>	<b>380.03</b>	<b>297.11</b>	<b>796.21</b>	<b>957.45</b>	<b>1247.50</b>
12	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00	140.00	140.00
13	Other equity						5217.97
14	<b>Earnings per share (face value of ₹2 per share)</b> Basic and diluted (in ₹)	5.45*	5.44*	4.25*	11.39*	13.69*	17.84

\*not annualised

See accompanying notes to the financial results




6/13

NOTES:

- 1 The Consolidated financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2021. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability. The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 The Ministry of Home Affairs vide order No.4-3/2020 dated 24th March, 2020 notified natural gas supply among the essential services which continued to operate within the lockdown period in the crisis situation of COVID 19. However, owing to reduction in demand due to restrictions in vehicular movement, the sales at the CNG stations were impacted. Similarly, demand from commercial customers were also impacted due to the lockdown. However, the demand has since increased substantially and the Company expects to recover the carrying amount of financial and non-financial assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations.
- 5 'Dividend distribution tax has since been abolished and is now taxable in the hands of the investors. Accordingly, the company has remeasured its deferred tax liability on "undistributed profits of its associates" resulting in a reversal of net deferred tax liability to the extent of ₹76.49 crores.
- 6 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.

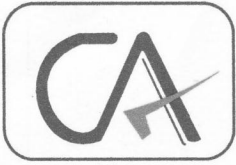
For and on behalf of the Board of Directors

  
Asit Kumar Jana  
Managing Director

Place: New Delhi  
Date: 10 February 2021



7/13



## DATTA SINGLA & CO.

Chartered Accountants  
409, 4th Floor, Sethi Bhawan,  
Rajendra Place, New Delhi-110008  
Phone No. : 011-43008642  
e-mail : cadatta\_singla@yahoo.com

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Indraprastha Gas Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indraprastha Gas Limited (the 'Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 31 December 2020 and the consolidated year to date results for the period 1 April 2020 to 31 December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

2/13

SCO 2935-36, 1ST FLOOR, SECTOR 22-C, CHANDIGARH-160022, TEL. : 0172-2707065-5086551-52

BRANCHES

SCO 34, SECTOR 4-D, BATTAN LAL ROAD, MANDI GOBINDGARH-147301 TEL : 01765-256146, 252417, 507146

B-VI-507, MOHAN GALI, OLD MADHOPURI-1, LUDHIANA-141008, MOBILE : +91-98727-00394, 98551-18295



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Indraprastha Gas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review report of the other auditor referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the Company's share of net profit after tax of ₹ 13.04 crores and ₹ 26.03 crores and total comprehensive income of ₹ 13.04 crores and ₹ 26.03 crores, for the quarter and year-to-date period ended on 31 December 2020, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

6. The Statement includes the Company's share of net profit after tax of ₹ 33.92 crores and ₹ 55.68 crores and total comprehensive income of ₹ 33.92 crores and ₹ 55.68 crores, for the quarter and year-to-date period ended on 31 December 2020, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

**For Datta Singla & Co**  
Chartered Accountants  
Firm Registration No: 006185  
*Vishakha*  
**Vishakha Harit**  
Partner  
Membership No. 096919  
UDIN 21096919AAAAAB6862



**Place:** New Delhi  
**Date:** 10 February 2021

9/13

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Indraprastha Gas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure 1**

**List of associates included in the Statement**

1. Central U.P. Gas Limited; and
2. Maharashtra Natural Gas Limited



10/13

INDRAPRASTHA GAS LIMITED

PERFORMANCE CURRENT QUARTER VS PREVIOUS QUARTER

Particulars	UOM	Quarter Ended		% Increase/ (Decrease)
		31.12.2020	31.12.2019	
<b>SALES VOLUMES:</b>				
CNG	Million Kgs	289	318	-9%
CNG	Million Scm	412	452	-9%
PNG - Domestic	Million Scm	41	36	14%
PNG - Industrial/Commercial	Million Scm	84	82	2%
Natural Gas	Million Scm	39	46	-15%
PNG - TOTAL	Million Scm	164	164	0%
<b>TOTAL VOLUMES</b>	<b>Million Scm</b>	<b>576</b>	<b>616</b>	<b>-6%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>6.26</b>	<b>6.70</b>	<b>-6%</b>
<b>NET REVENUE FROM OPERATIONS:</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	1029	1209	-15%
PNG	Rs. Crores	409	449	-9%
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>1438</b>	<b>1658</b>	<b>-13%</b>
Other Operating Income	Rs. Crores	8	6	33%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>1446</b>	<b>1664</b>	<b>-13%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	1587	1831	-13%
Less: Excise Duty	Rs. Crores	149	173	
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>1438</b>	<b>1658</b>	<b>-13%</b>
EBIDTA	Rs. Crores	501	392	28%
% of EBIDTA to Net Revenue from Operations	%age	35%	24%	
NET PROFIT (after Tax)	Rs. Crores	335	284	18%
Total Comprehensive Income (TCI)	Rs. Crores	334	284	18%

11/13

INDRAPRASTHA GAS LIMITED

PERFORMANCE FOR THE NINE MONTHS ENDED DECEMBER 31,2020 VS DECEMBER 30,2019

Particulars	UOM	Nine Months Ended		% Increase/ (Decrease)
		31.12.2020	31.12.2019	
<b>SALES VOLUMES:</b>				
CNG	Million Kgs	649	942	-31%
CNG	Million Scm	918	1329	-31%
PNG - Domestic	Million Scm	124	100	24%
PNG - Industrial/Commercial	Million Scm	197	223	-12%
Natural Gas	Million Scm	90	138	-35%
PNG - TOTAL	Million Scm	411	461	-11%
<b>TOTAL VOLUMES</b>	<b>Million Scm</b>	<b>1329</b>	<b>1790</b>	<b>-26%</b>

<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>4.83</b>	<b>6.51</b>	<b>-26%</b>
<b>NET REVENUE FROM OPERATIONS:</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	2348	3639	-35%
PNG	Rs. Crores	1022	1274	-20%
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>3370</b>	<b>4913</b>	<b>-31%</b>
Other Operating Income	Rs. Crores	20	20	0%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>3390</b>	<b>4933</b>	<b>-31%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	3708	5435	-32%
Less: Excise Duty	Rs. Crores	338	522	
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>3370</b>	<b>4913</b>	<b>-31%</b>
EBIDTA	Rs. Crores	991	1143	-13%
% of EBIDTA to Net Revenue from Operations	%age	29%	23%	
NET PROFIT (after Tax)	Rs. Crores	675	883	-24%
Total Comprehensive Income (TCI)	Rs. Crores	673	882	-24%

*[Handwritten signature]*

12/13

## INDRAPRASTHA GAS LIMITED

### CONSOLIDATED RESULTS

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the quarter ended December 31, 2020 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS 28 after considering 50% share of total comprehensive income of these two companies.

Rs. 81.71 crores against last year figure of Rs. 105.76 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the nine month ended December 31, 2020. The consolidated total comprehensive income of the company comes to Rs. 796.21 crores against the consolidated profit of Rs. 957.45 crores in the previous year.

Rs. 46.96 crores against last year figure of Rs. 29.44 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the quarter ended December 31, 2020. The consolidated total comprehensive income of the company comes to Rs. 381.42 crores against the consolidated profit of Rs. 297.11 crores in the previous year.



13/13