KALLAM TEXTILES LIMITED



(Formerly Known as "Kallam Spinning Mills Limited")
CIN -L18100AP1992PLC013860
Chowdavaram, GUNTUR - 522 019. A.P., INDIA.
Ph: 0863-2344016: Fax:0863-2344000



Date: 07-05-2024

E-mail: corp@ksml.in GSTIN: 37AAACK9363M1ZY

REF/CS //Intimation /FY 2024-25

The Corporate Relationship Department, BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, MUMBAI-400 001

Scrip Code: 530201

Dear Sir/Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation to initiate forensic audit of accounts of Kallam Textiles Limited

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, this is to inform that 'Kallam Textiles Limited ("the Company")

In reference to the captioned subject, we wish to inform you that Union Bank of India the Company's lender, Intimated through by e-mail that they intend to initiate forensic audit of the books of accounts of the Company. Accordingly, the Forensic Audit commenced on the 2nd week of May,2024 consequent to the Bank Accounts of the Company classified as NPA/ Default by the Lenders due to acute financial crisis being faced by the Company.

Details as required under Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

- 1. Name of entity initiating the audit: Union bank of India
- 2. Reasons for the audit: Union Bank of India has appointed forensic auditor to conduct the audit of books of accounts of the Company to be initiated. Specific reasons are not known to the Company.

The Company shall inform the exchanges of any further developments in the matter.

The Company shall extend its full cooperation to the above forensic auditors during the process of the forensic audit as mandate by law.

This is for your information and record please.

For Kallam Textiles Limited

Golagani Ramesh Kumar

Company Secretary & Compliance officer

