



Towa Sokki Limited

Regd. Off. : FF-6, Amrapali Apartment, Near Air Force Station,
Makarpura , VADODARA - 390 014. Tele Fax : (0265) 2652851.
E-mail : towasurvey@yahoo.co.in ♦ Website : www.towasokki.in
CIN : L51909GJ1993PLC019111

Date: 10-11-2020

To,
The Department of Corporate Services,
BSE Ltd.,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir / Madam,

Sub: Outcome of Meeting of Board of Directors of the Company.
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Scrip code: 531771

This is to submit that meeting of the Board of Directors of Towa Sokki Limited was held on Tuesday, November 10, 2020 at the registered office of the Company whereat the Board has considered and approved Unaudited Financial Results for the quarter and six months ended 30th September, 2020 along with Limited Review Report of the Statutory Auditor.

Copy of the Unaudited Financial Results along with Limited Review Report is enclosed herewith.

The meeting commenced today at 11.00 a.m. and concluded at 1.20 p.m. Further with regard to closure of trading window, it is hereby confirmed that the trading window for dealing in the securities of the Company, for the Board of Directors and Designated Persons shall continue to remain closed and re-open from 12th November, 2020.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,
Yours faithfully,
For **Towa Sokki Limited**



Avni Chouhan
Company Secretary and Compliance Officer

Encl: a/a

Towa Sokki Limited

Regd. Office: FF-6, Amrapali Apartment, Near Air Force Station, Makarpura, VADODARA - 390014
Tel/ Fax: 0265-2652851 Email: towasurvey@yahoo.co.in
Website: www.towasokki.in CIN: L51909GJ1993PLC019111

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

| | | Quarter Ended | | | Half Year Ended | | Rupees In Lacs |
|----------|--|---------------|---------------|---------------|-----------------|---------------|--------------------------|
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | Year Ended 31.03.2020 |
| | | (Unaudited) | | | | | (Audited) |
| 1 | Income | | | | | | |
| a | Revenue from Operations | 0.91 | 0.44 | 0.49 | 1.35 | 2.03 | 3.52 |
| b | Other income | 1.58 | 1.69 | 2.16 | 3.27 | 4.22 | 8.57 |
| | Total income | 2.48 | 2.13 | 2.65 | 4.61 | 6.25 | 12.09 |
| 2 | Expenses | | | | | | |
| a | Cost of materials consumed | - | - | - | - | - | - |
| b | Purchases of stock-in-trade | 0.08 | - | - | 0.08 | 0.22 | 0.36 |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.14 | 0.02 | 0.25 | 0.16 | 0.62 | 0.97 |
| d | Employee benefits expense | 3.99 | 4.00 | 3.00 | 7.99 | 6.40 | 14.13 |
| e | Depreciation and amortisation expense | 0.06 | 0.07 | 0.07 | 0.13 | 0.13 | 0.27 |
| f | Other expenses | 2.24 | 5.15 | 2.22 | 7.39 | 7.59 | 12.78 |
| | Total expenses | 6.51 | 9.24 | 5.54 | 15.75 | 14.96 | 28.50 |
| 3 | Profit from operations before exceptional items (1-2) | (4.03) | (7.11) | (2.89) | (11.14) | (8.71) | (16.41) |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax | (4.03) | (7.11) | (2.89) | (11.14) | (8.71) | (16.41) |
| 6 | Tax expense | | | | | | |
| a | Current tax | - | - | - | - | - | - |
| b | Deferred tax | - | - | - | - | - | - |
| c | Tax adjustment related to earlier years | - | - | - | - | - | 0.20 |
| | Total Tax Expense | - | - | - | - | - | 0.20 |
| 7 | Profit / (Loss) for the period | (4.03) | (7.11) | (2.89) | (11.14) | (8.71) | (16.61) |
| 8 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss: | - | - | - | - | - | - |
| | Tax impacts on above | - | - | - | - | - | - |
| | Total Other Comprehensive Income | - | - | - | - | - | - |
| 9 | Total comprehensive income (comprising profit / (Loss) after tax and other comprehensive income after tax for the period) | (4.03) | (7.11) | (2.89) | (11.14) | (8.71) | (16.61) |
| 10 | Paid-up equity share capital (Face Value of Rs. 10 each) | 455.48 | 455.48 | 455.48 | 455.48 | 455.48 | 455.48 |
| 11 | Earnings per share (Not annualised): | | | | | | |
| | Basic (Rs.) | (0.09) | (0.16) | (0.06) | (0.24) | (0.19) | (0.36) |
| | Diluted (Rs.) | (0.09) | (0.16) | (0.06) | (0.24) | (0.19) | (0.36) |

| Statement of Assets and Liabilities as at 30th September, 2020 | | (Rupees In Lacs) | | |
|--|--|------------------|---------------|--|
| Particulars | As at 30.09.2020 | As at 31.03.2020 | | |
| Assets | (Unaudited) | (Audited) | | |
| 1 | Non-Current Assets | | | |
| (a) | Property plant and equipment | 6.25 | 6.67 | |
| (b) | Financial Assets | | | |
| | (i) Loans | - | - | |
| (c) | Other Non-Current Assets | 1.06 | 0.81 | |
| | Total Non-Current Assets | 7.31 | 7.49 | |
| 2 | Current Assets | | | |
| (a) | Inventories | 6.31 | 6.47 | |
| (b) | Financial Assets | | | |
| | (i) Trade receivables | 1.80 | 2.64 | |
| | (ii) Cash and cash equivalents | 10.10 | 8.07 | |
| | (iii) Bank balance other than (ii) above | 106.18 | 118.83 | |
| | (iv) Other | - | - | |
| (c) | Other current assets | 2.04 | 1.59 | |
| | Total Current Assets | 126.43 | 137.60 | |
| | Total Assets | 133.73 | 145.09 | |

| EQUITY AND LIABILITIES | | |
|------------------------|--|---------------|
| EQUITY | | |
| (a) | Equity share capital | 644.75 |
| (b) | Other equity | (514.23) |
| | Equity attributable to the shareholders of Company | 130.52 |
| | Total Equity | 130.52 |
| LIABILITIES | | |
| 1 | Non-Current Liabilities | |
| (a) | Financial liabilities | - |
| | Total Non-Current Liabilities | - |



| | | | |
|-----|---|---------------|---------------|
| 2 | Current Liabilities | | |
| (a) | Financial liabilities | | |
| | (i) Trade payables | | |
| | a) total outstanding dues of micro enterprises and small enterprises | - | - |
| | b) total outstanding dues of creditors other than micro enterprises and small enterprises | 1.88 | 1.94 |
| | (ii) Other Current Financial Liabilities | 1.33 | 1.33 |
| | Provisions | | |
| (b) | Other current liabilities | 0.01 | 0.16 |
| | Total Current Liabilities | 3.22 | 3.43 |
| | TOTAL EQUITY AND LIABILITIES | 133.73 | 145.09 |

| Cash Flow Statement for the period ended 30th September 2020 | | (Rupees in Lacs) | |
|--|-----------------|------------------|--|
| Particulars | Half Year Ended | Half Year Ended | |
| | 30.09.2020 | 30.09.2019 | |
| | (Unaudited) | (Unaudited) | |
| Cash flow from operating activities | | | |
| Profit / Loss before tax | (11.14) | (8.71) | |
| Depreciation | 0.13 | 0.13 | |
| Provision for Expected Credit Loss | 0.97 | 1.78 | |
| Profit on sale of Fixed Assets | (0.01) | - | |
| Interest Income | (3.26) | (4.11) | |
| Profit on sale of Property, Plant & Equipments | - | - | |
| Operating Profit / Loss before working capital changes | (13.30) | (10.91) | |
| Adjustment for changes in working capital | | | |
| (Increase) / decrease in Trade Receivable | (0.12) | (0.26) | |
| (Increase) / decrease in Inventories | 0.16 | 0.62 | |
| (Increase) / decrease in Loans & Advances | - | - | |
| (Increase) / decrease in Other Assets | (0.45) | 0.94 | |
| Increase / (decrease) in Trade Payables | (0.07) | 0.06 | |
| Increase / (decrease) in Other Liabilities | (0.14) | (0.05) | |
| Increase / (decrease) in Other Financial Liabilities | - | 0.55 | |
| Net cash generated from operating activities before tax | (13.94) | (9.05) | |
| Direct taxes paid (Net of refund) | - | - | |
| Net cash used in operating activities | (13.94) | (9.05) | |
| Cash flows from investing activities | | | |
| Purchase of Property, Plant & Equipments | - | - | |
| Proceeds from Sales of Property, Plant & Equipments | - | - | |
| Interest received | 1.17 | 4.11 | |
| Sale of Fixed asset | 0.30 | - | |
| Investment in bank deposit (having original maturity period of more than 3 months) | 14.50 | 5.46 | |
| Net cash flow from Investing activities | 15.97 | 9.57 | |
| Cash flows from financing activities | | | |
| | - | - | |
| Increase / (Decrease) in cash and cash equivalents | 2.03 | 0.52 | |
| Cash and cash equivalents at the beginning of the Year | 8.07 | 7.22 | |
| Cash and cash equivalents at the end of the Year | 10.10 | 7.74 | |

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 10.11.2020. The financial results for the quarter and half year ended September 30th, 2020 have been Limited Reviewed by Statutory auditors of the Company.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under Survey Instruments, which is considered to be the only reportable segment by the management.
- The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter and half year ended 30th September, 2020.
- The unaudited financial results of the Company for the quarter and half year ended 30th September, 2020 are also available on the Company's Website (www.towasokki.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Vadodara
Date: 10.11.2020



For & on behalf of the Board
Towa Sokki Limited

O.J. Bansal
Managing Director

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on Quarterly & Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Towa Sokki Limited
Regd. Off. FF-6, Amrapali Apartment,
Near Air Force Station, Makarpura,
Vadodara - 390014

We have reviewed the accompanying statement of unaudited financial results of Towa Sokki Limited ("the company") for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N



M. S. Agarwal
Partner

Membership No. 86580

UDIN: 20086580AAAAD08328



Place of signature: New Delhi
Date: 10th November'2020